

KIPP Delta Operating Budget
Preliminary (v. 07.2022)

ADM (K-12 Only): Funding based on prior year	1197	1158	1059	1146	
ADM (PK-12): Funding based on prior year	1231	1210	1109	1198	
	Final FY20	Final FY21	Pre-Close FY22	Preliminary FY23	% Change
Operating Revenue:	\$21,497,363	\$20,028,311	20,395,842	\$41,674,203	104%

Operating Expenditures

Total Salaries & Benefits	\$11,462,902	\$12,454,026	10,745,050	\$14,821,907	38%
Staff Development & Associated Travel	464,792	277,212	446,115	714,552	60%
Acknowledgement & Retention Activities	20,220	31,547	24,866	26,207	5%
Interns, Stipends & TFA Fees	56,006	149,279	345,299	30,000	-91%
Staff Recruitment	84,082	30,767	25,183	31,080	23%
Total Staffing Expenses	625,100	488,804	841,462	\$801,838	-5%
Textbooks & Core Curricula	251,100	317,769	17,123	126,290	638%
Library Books & Supplemental Instructional Mat.	174,099	428,076	423,270	905,696	114%
Testing & Exam Supplies	33,794	8,595	5,415	13,327	146%
Classroom Materials & Supplies	73,539	64,781	62,676	68,799	10%
Parental Involvement Act. (required)	8,737	17,243	16,285	40,705	150%
Special Education	132,297	82,868	215,888	50,000	-77%
Pupil Services		32,013	27,664	88,250	219%
Experienced Based Field Lessons (w/ transpo.)	55,666	632	245,619	185,000	-25%
Student Activities (i.e. clubs, prom, yearbook)	34,266	45,337	50,762	30,900	-39%
Student Uniforms	95,135	53,450	48,997	49,568	1%
Student Recruitment	2,361	3,867	5,580	60,000	975%
Athletics & Athletics Transportation	38,453	-	298,585	46,000	-85%
Homeless Children (required)	1,053	4,294	925	4,000	332%
Nursing & Wellness Services	15,441	221,069	126,928	250,000	97%
Total Student Services	\$915,940	\$1,279,994	1,545,718	\$1,918,535	24%
KIPP through College - Program	345,059	181,853	124,611	176,201	41%
External Affairs - Program	50,272	104,597	17,381	50,000	188%
Custodial Services - Program	99,578	110,705	138,512	143,250	3%
Student Transportation - Program	398,675	248,534	1,059,121	957,595	-10%
Child Nutrition - Program	755,973	373,234	958,598	1,200,000	25%
Total Departments	\$1,649,556	\$1,018,924	2,298,223	\$2,527,046	10%
Office Expenses	274,796	175,547	110,800	90,000	-19%
Other Travel Expenses	63,519	45,647	46,456	45,000	-3%
Other Operating Expenses (license fees, etc.)	399,075	163,981	134,071	145,000	8%
Professional Services (audit, legal, consulting, etc.)	173,679	164,226	364,878	250,000	-31%

IT & Communications Support	440,835	378,108	402,537	403,000	0%
Utilities	315,791	454,040	477,269	487,000	2%
Insurance	134,701	184,275	236,378	262,286	11%
Grounds	18,883	46,732	34,106	35,000	3%
Maintenance	196,427	209,072	198,819	220,000	11%
Total Operating & Professional Services	\$2,017,705	\$1,821,629	2,005,314	\$1,937,286	-3%
Lease Payments	5,400	10,800	8,100	-	-100%
Debt Service	1,300,364	901,036	988,131	1,001,032	1%
Reserve	-	-	-	-	0%
Rainy Day/Growth	-	-	-	-	0%
Fixed Assets	49,051	50,025	379,601	59,800	-84%
All Other Assets Under \$1K	224,935	513,688	412,994	200,000	-52%
Total Debt Service & Assets	\$1,579,750	\$1,475,549	1,788,826	\$1,260,832	-30%
Total Expenditures	18,250,954	18,538,926	19,224,593	23,267,445	21%
*Net Income	3,246,409	1,489,385	1,171,249	18,406,759	

**Net income does not represent cash on hand and includes fully allocated federal funds that are paid on a reimbursable basis .*

Cash Flow Summary	Final FY20	Final FY21	Pre-Close FY22	Preliminary FY23
BEGINNING CASH - Operating	3,506,071	4,806,631	3,636,732	3,442,167
Expiring Cash Transferred to Revenue Section	1,722,391	2,181,925	1,470,687	1,393,341
Cash After Transfer	1,783,680	2,624,706	2,166,045	2,048,826
Net Income/Loss	3,246,409	1,489,385	1,171,249	18,406,759
Deduct: Unused Fed. Dollars	0	0	0	(5,273,144)
Add: Rainy Day Fund + Indirect costs	68,858	94,988	104,873	104,873
Add: Cash Carryover	0	0	0	0
Add: Vacancy % based on history	0	0	0	0
Deduct: CN Dept Surplus (restricted use)	0	0	0	(699,979)
Capital funds moved to capital budget	(71,370)	0	0	(9,741,127)
Add: Adjusting Entries	(220,946)	(572,346)	0	0
Net Cash Flow	3,022,951	1,012,026	1,276,122	2,797,382
Projected Ending Cash (Operating)	4,806,631	3,636,732	3,442,167	4,846,209
Daily Expenses	50,003	50,792	52,670	63,746
Days of Cash on Hand:	96.1	71.6	65.4	76.0
Cash Carryover Projections	2,181,925	1,470,687	1,393,341	1,461,021
Revised Ending Cash	2,624,706	2,166,045	2,048,826	3,385,187
Days of Cash on Hand:	52.49	43	39	53.10
Cuts Needed to Reach 40 days of cash on hand				