



KIPP DELTA
INCOME STATEMENT
 May 31, 2022

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	692,975	710,157	(17,182)	7,628,575	7,645,757	(17,182)
Charter School Growth/Declining Enrollment Funds	-	-	-	360,860	360,860	-
Teacher Salary Equalization Funding	17,850	20,785	(2,935)	190,482	193,417	(2,935)
State Facility Funding	54,840	80,645	(25,805)	523,027	548,832	(25,805)
Enhanced Student Achievement (ESA) formerly NSL	157,806	278,481	(120,675)	1,712,492	1,833,167	(120,675)
State PD (Professional Development)	-	-	-	41,683	41,683	-
AR Better Chance (ABC) Pre - K	-	-	-	263,640	263,640	-
State Pre-School Special Education	-	-	-	-	-	-
ELL State Grant	-	-	-	3,231	3,231	-
AP Scores	-	-	-	300	300	-
SPED Extended Year	-	-	-	-	-	-
Reserved	1,250	360	890	121,318	120,428	890
Total State Revenue	924,721	1,090,430	(165,708)	10,845,608	11,011,316	(165,708)
Federal Revenue						
Title RLIS (REAP)	18,455	12,087	6,367	30,167	23,800	6,367
Title IVA	320,732	-	320,732	320,732	-	320,732
COVID 19 Emergency Leave Funds	-	-	-	-	-	-
Elem & Sec School Emergency Relief Fund (ESSERF)	5,525	172,006	(166,482)	887,286	1,053,767	(166,482)
Elem & Sec School Emergency Relief Fund II (ESSERF II)	319,901	177,347	142,554	1,066,538	923,984	142,554
Elem & Sec School Emergency Relief Fund III (ESSERF III)	-	-	-	330,294	330,294	-
Comprehensive Literacy State Grant (S.O.A.R)	-	10,730	(10,730)	29,279	40,009	(10,730)
Title I + Carryover	-	368,161	(368,161)	1,570,110	1,938,272	(368,161)
Title II+Carryover	149,540	69,621	79,919	232,027	152,108	79,919
Title VI-B (Special Education)	43,559	67,063	(23,505)	416,271	439,776	(23,505)
ARP IDEA Part B, School Age 611	-	-	-	-	-	-
ARP IDEA Part B, Preschool 619	-	-	-	7,934	7,934	-
Title VI-B Pre-School (Federal)	-	158	(158)	10,564	10,722	(158)
Medicaid/ARMAC Reimbursement	16,241	11,984	4,257	52,468	48,211	4,257
Fresh Fruits & Veg. Program	-	1,587	(1,587)	16,670	18,257	(1,587)
Federal Child Nutrition	138,397	138,397	-	1,060,041	1,060,041	-
Total Federal Revenue	1,012,348	1,029,142	(16,794)	6,030,379	6,047,173	(16,794)
School-Site Revenue						
PreK Tuition	-	-	-	-	-	-
Athletics	-	-	-	8,918	8,918	-
Uniform Sales	304	-	304	29,674	29,370	304
Paid Meals Sales	742	293	449	5,693	5,245	449
Other School - Sponsored Events	3,631	-	3,631	13,775	10,144	3,631
Cashback & Interest	473	417	56	62,133	62,078	56
Total School-Site Revenue	5,150	710	4,440	120,193	115,754	4,440
Current Year Fundraising						
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	10,000	10,000	-
WFF - Transportation	-	-	-	-	-	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	791	659	132	280,847	280,715	132
Total Current Year Fundraising	791	659	132	290,847	290,715	132



KIPP DELTA
INCOME STATEMENT
 May 31, 2022

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Above and Beyond Funding						
Above and Beyond Funding	1	-	1	165,336	165,334	1
Total Above and Beyond Funding	1	-	1	165,336	165,334	1
Prior Year Carryover						
Windgate Carryover	-	-	-	-	-	-
Student Wellness Grant	-	-	-	7,331	7,331	-
Walton KTC & DCAN	-	-	-	140,086	140,086	-
Monsanto	-	-	-	-	-	-
KIPP 15YOS Scholarship	-	-	-	-	-	-
Walton Recruitment	-	-	-	-	-	-
KIPP Fdn PBSF (KTC)	-	-	-	19,447	19,447	-
Mental Health Grant	-	-	-	96,693	96,693	-
Olive Foundation Carryover	-	-	-	-	-	-
COVID-19 Emergency Relief Funds	-	-	-	-	-	-
Professional Development	-	-	-	21,830	21,830	-
Sped Extended Year	-	-	-	-	-	-
Non-disabled	-	-	-	900	900	-
State Preschool SPED	-	-	-	-	-	-
AP Scores	-	-	-	512	512	-
ELL	-	-	-	9,163	9,163	-
ESA Carryover	-	-	-	486,139	486,139	-
ESA Matching	-	-	-	539,936	539,936	-
Secondary Career Center	-	-	-	-	-	-
Game and Fish Commission	-	-	-	-	-	-
Title 1	-	-	-	-	-	-
PDG	-	-	-	9,665	9,665	-
DHS Child Care (PreK)	-	-	-	10,000	10,000	-
Better Beginnings	-	-	-	3,000	3,000	-
Title VI-B Sped	-	-	-	22,338	22,338	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
ARMAC	-	-	-	75,108	75,108	-
Activity	-	-	-	8,328	8,328	-
Volleyball	-	-	-	526	526	-
PTO	-	-	-	487	487	-
KTC Scholarship Fund	-	-	-	1,735	1,735	-
Class Of 2025 - Helena	-	-	-	5,055	5,055	-
Class Of 2026 - Helena	-	-	-	10,918	10,918	-
GenYouth CN	-	-	-	1,491	1,491	-
Child Nutrition Carryover	-	-	-	-	-	-
Fresh Fruits & Vegetables	-	-	-	-	-	-
Total Prior Year Carryover	-	-	-	1,470,687	1,470,687	-
TOTAL REVENUE	1,943,011	2,120,941	(177,930)	18,923,050	19,100,979	(177,930)
EXPENDITURES						
Personnel						
Salaries & Benefits	895,788	889,361	6,427	9,637,708	9,631,281	6,427
Staff Development & Travel	31,328	35,848	(4,521)	393,914	398,435	(4,521)
Acknowledgement & Retention Activities	3,330	5,119	(1,789)	22,381	24,170	(1,789)
Interns, Stipends & TFA Fees	506	3,230	(2,724)	340,017	342,741	(2,724)
Staff Recruitment	99	3,481	(3,383)	23,833	27,215	(3,383)
Total Personnel (minus Departments)	931,051	937,040	(5,989)	10,417,853	10,423,842	(5,989)
Student						
Textbooks & Core Curricula	340	-	340	17,705	17,365	340
Library Books & Supplemental Instructional Mat.	2,050	1,560	490	410,259	409,769	490
Testing & Exam Supplies	93	-	93	5,173	5,080	93
Classroom Materials & Supplies	2,267	4,719	(2,451)	56,063	58,514	(2,451)
Parental Involvement Act. (required)	1,939	249	1,690	15,565	13,875	1,690



KIPP DELTA
INCOME STATEMENT
 May 31, 2022

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Special Education	7,227	10,852	(3,625)	210,272	213,897	(3,625)
Pupil Services	-	-	-	27,664	27,664	-
Experienced Based Field Lessons (w/ transpo.)	67,575	109,080	(41,505)	88,200	129,706	(41,505)
Student Activities (i.e. clubs, prom, yearbook)	9,530	3,751	5,780	28,325	22,546	5,780
Student Uniforms	-	-	-	48,997	48,997	-
Student Recruitment	97	2,857	(2,760)	3,902	6,662	(2,760)
Athletics & Athletics Transportation	59,942	7,000	52,942	317,450	264,508	52,942
Homeless Children (required)	107	164	(57)	925	982	(57)
Nursing & Wellness Services	993	23,726	(22,733)	125,391	148,124	(22,733)
Total Student Services	152,159	163,957	(11,797)	1,355,891	1,367,688	(11,797)
Departments						
KIPP Forward - Program	12,933	20,468	(7,534)	106,492	114,026	(7,534)
External Affairs - Program	-	-	-	17,381	17,381	-
Custodial Services - Program	7,322	11,475	(4,154)	126,203	130,356	(4,154)
Student Transportation - Program	328,887	315,163	13,724	1,048,962	1,035,238	13,724
Child Nutrition - Program	106,443	67,067	39,377	949,311	909,934	39,377
Total Departments	455,586	414,174	41,412	2,248,348	2,206,936	41,412
Operating & Professional Services						
Office Expenses	10,101	6,769	3,332	92,731	89,399	3,332
Other Travel Expenses	3,434	3,324	111	40,418	40,308	111
Other Operating Expenses (license fees, etc.)	1,194	13,844	(12,650)	126,184	164,289	(38,105)
Professional Services (audit, legal, consulting, etc.)	35,456	16,515	18,941	339,049	320,108	18,941
IT & Communications Support	32,219	21,098	11,121	493,176	456,600	36,576
Utilities	50,977	38,420	12,557	431,024	418,468	12,557
Insurance	-	-	-	236,378	236,378	-
Grounds	1,127	4,647	(3,520)	28,510	32,030	(3,520)
Maintenance	5,702	9,677	(3,974)	205,741	209,716	(3,974)
Total Operating & Professional Services	140,210	114,293	25,917	1,993,211	1,967,294	25,917
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	8,100	8,100	-
Debt Service	162,211	175,087	(12,876)	913,045	925,921	(12,876)
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	3,359	99	3,260	290,308	287,048	3,260
Total Debt Service & Assets	165,571	175,186	(9,616)	1,211,453	1,221,069	(9,616)
TOTAL EXPENDITURES	1,844,577	1,804,650	39,927	17,226,756	17,186,830	39,927
Earnings Before Depreciation	98,435	316,291	(217,856)	1,696,293	1,914,150	(217,856)
Depreciation	-	-	-	-	-	-
NET INCOME	98,435	316,291	(217,856)	1,696,293	1,914,150	(217,856)
Capital						
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	-	-	-	10,335	10,335	-
Capital Campaign Net Income	-	-	-	(10,335)	(10,335)	-

Neither the Operating or Capital Sections include starting cash figures.

STATEMENT OF CHANGES IN FUND BALANCES for FISCAL YEAR 2022

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2021	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2022
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1054	PAYCHECK PROTECTION	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	2,537,592.73	-	2,537,592.73	-
2001	OTHER GENERAL OPERATING	97,179.52	8,047,576.49	33,092.26	6,053,697.43	394,034.55	1,730,116.29
2004	COLLEGE FUND	-	-	-	-	-	-
2006	UNIFORMS	-	29,674.00	-	-	43,892.60	(14,218.60)
2007	HEIFER INTERNATIONAL	-	-	-	-	-	-
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	35,824.67	-	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	21,784.65	(21,784.65)
2049	WALTON FAMILY FOUNDATION	-	-	-	-	-	-
2052	OLIVE FOUNDATION	-	-	-	-	-	-
2055	1:1 TECH FUND	-	-	-	-	-	-
2200	OPERATING FUND	1,860,068.61	-	5,566,703.81	2,541,438.49	4,885,333.93	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	360,860.00	-	100,000.00	260,860.00	-
2226	OLD T-SHIRTS	-	-	-	-	-	-
2240	SP ED EXTENDED YR	-	-	-	-	-	-
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	56,046.57	-	-	-	-	56,046.57
7000	ACTIVITY	8,328.43	15,321.73	-	-	316.47	23,333.69
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	486.76	-	-	-	-	486.76
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
TOTAL UNRESTRICTED OPERATIONS		2,075,333.22	8,453,432.22	8,137,388.80	8,695,135.92	8,143,814.93	1,827,203.39
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	-	-	-	-
1220	NBC SUPPLEMENT SALAR	-	-	10,000.00	-	10,000.00	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	ESA SALARY FUND	-	-	859,176.12	-	859,176.12	-
1282	ESA MATCHING GRANT	-	-	68,972.28	-	68,972.28	-
1365	ABC PRESCHOOL	-	-	122,904.95	-	122,904.95	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	-	-	-	-	-	-
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	7,330.71	-	-	-	7,330.71	-
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	-	-	-	13,716.23	(13,716.23)
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	140,086.10	-	-	-	140,158.75	(72.65)
2030	MONSANTO GRANT	-	-	-	-	-	-
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	10,000.00	-	-	-	10,000.00
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	-	-	-	-	-	-

STATEMENT OF CHANGES IN FUND BALANCES for FISCAL YEAR 2022

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2021	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2022
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	29,700.66	-	-	9,279.10	20,421.56
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	-	-	-	-	-	-
2051	USDA LOAN INTEREST & RESERVE	116,928.00	-	45,936.00	-	-	162,864.00
2053	WALTON FOUNDATION	-	-	-	-	-	-
2054	PAYCHECK PROTECTION	-	-	-	-	-	-
2056	KIPP FND PBSF	19,446.95	10,000.00	-	-	-	29,446.95
2057	MENTAL HEALTH & HEAL	96,693.21	158,374.94	-	-	238,704.42	16,363.73
2058	REENROLLMENT/PASSTHR	-	52,000.00	-	-	2,905.01	49,094.99
2059	STRATEGIC MKTG CAMPA	-	-	-	-	2,868.92	(2,868.92)
2220	NBC SUPPLEMENT SALAR	-	12,240.00	-	10,000.00	2,235.78	4.22
2223	PROFESSIONAL DEVELOPMENT	21,829.62	41,683.00	-	-	10,031.25	53,481.37
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	-	-	-	-	-	-
2262	SPED EIDT	-	-	-	-	-	-
2271	AP SCORES	511.60	300.00	-	-	-	811.60
2276	ENGLISH LANGUAGE LEARNER	9,162.64	3,231.00	-	-	-	12,393.64
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	486,139.10	1,578,060.00	-	859,176.12	934,632.81	270,390.17
2282	ESA MATCHING GRANT	539,935.82	134,431.58	-	68,972.28	22,848.59	582,546.53
2293	SECONDARY CAREER CENTER	-	-	-	-	-	-
2365	AR BETTER CHANCE (ABC)	9,665.19	263,640.00	-	132,570.14	80,208.04	60,527.01
2398	GAME AND FISH COMMISSION	-	-	-	-	-	-
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	523,027.00	-	-	589,118.32	(66,091.32)
6501	TITLE 1	-	1,570,110.16	320,731.63	-	1,713,107.00	177,734.79
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	-	-	-	-	-	-
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6562	DHS CHILD CARE	10,000.00	6,250.00	-	-	5,373.25	10,876.75
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	22,338.38	416,271.17	-	-	451,679.13	(13,069.58)
6704	ARP PRESCHOOL	-	7,933.50	-	-	7,933.50	-
6710	IDEA EARLY CHILDHOOD	-	10,564.45	-	-	10,564.45	-
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	75,107.52	52,467.87	-	-	52,790.04	74,785.35
6780	ESSER I	-	887,285.60	-	-	1,181,945.17	(294,659.57)
6781	ESSER II	-	1,066,537.77	-	-	780,372.17	286,165.60
6776	COVID 19 EMERGENCY L	-	-	-	-	-	-
6756	TITLE II-A	-	232,026.51	-	-	237,305.53	(5,279.02)
6784	TITLE VI-STATE-RURAL	-	30,166.96	-	-	31,239.16	(1,072.20)
6786	TITLE IVA	-	320,731.63	-	320,731.63	-	-
6791	SOAR (CLSD)	-	29,279.25	-	-	65,585.50	(36,306.25)
6795	ARP ESSER III	-	330,293.54	-	-	355,293.54	(25,000.00)
7004	KTC SCHOLARSHIP FUND	1,734.78	4,000.00	-	-	1,000.00	4,734.78
8000	GENYOUTH CN	1,491.09	-	-	-	-	1,491.09
8056	CNP EMERGENCY OP	-	74,685.88	-	-	74,685.88	-
8058	SUPPLY CHAIN ASSISTA	-	27,363.74	-	-	-	27,363.74
8200	FOOD SERVICES	-	1,066,512.18	-	-	793,719.06	272,793.12
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	16,670.13	-	-	23,259.13	(6,589.00)
TOTAL RESTRICTED OPERATION		1,561,400.71	8,965,838.52	1,427,720.98	1,391,450.17	8,900,943.79	1,662,566.25

STATEMENT OF CHANGES IN FUND BALANCES for FISCAL YEAR 2022

FUND	FUND TITLE	BALANCE July 1, 2021	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE May 31, 2022
				REVENUE	EXPEND		
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,636,733.93	17,419,270.74	9,565,109.78	10,086,586.09	17,044,758.72	3,489,769.64
9001 FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-
TOTAL FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-

Percent of Funds Unrestricted	52.36%
Percent of Funds Restricted	47.64%

*Doesn't include Fixed Assets & Depreciation Line Item

2051 USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	-	3,622.84
3202 SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	-	94,434.28
3203 WALTON CAPITAL PROJECTS	405,563.56	-	-	-	-	5,023.00	400,540.56
2094 CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-	-
3204 BEECHCREST RENOVATIONS	-	-	-	-	-	-	-
3205 WFF - HELENA IMPROVEMENTS	558.75	-	-	-	-	5,312.00	(4,753.25)
3006 BLUE AND YOU	-	-	-	-	-	-	-
3007 USDA PLAYGROUND	-	-	-	-	-	-	-
TOTAL CAPITAL RESERVE	504,179.43	-	-	-	-	10,335.00	493,844.43

Unrestricted, Restricted, & Reserve	3,983,614.07
--	---------------------

Percent of Funds Unrestricted & Restricted	87.60%
Percent of Funds Capital Reserve	12.40%