



KIPP DELTA
INCOME STATEMENT
 12/31/2021

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	692,973	696,840	(3,867)	4,157,838	4,161,705	(3,867)
Charter School Growth/Declining Enrollment Funds	-	-	-	-	-	-
Teacher Salary Equalization Funding	17,850	30,600	(12,750)	107,101	119,851	(12,750)
State Facility Funding	53,763	56,964	(3,201)	253,135	256,336	(3,201)
Enhanced Student Achievement (ESA) formerly NSL	157,806	157,806	-	923,462	923,462	-
State PD (Professional Development)	-	425	(425)	41,683	42,108	(425)
AR Better Chance (ABC) Pre - K	26,364	26,364	-	158,184	158,184	-
State Pre-School Special Education	-	-	-	-	-	-
ELL State Grant	3,231	-	3,231	3,231	-	3,231
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	139	(139)	80,214	80,353	(139)
Total State Revenue	951,987	969,138	(17,151)	5,724,848	5,741,999	(17,151)
Federal Revenue						
Title RLIS (REAP)	-	5,355	(5,355)	10,933	16,288	(5,355)
Title IVA	-	-	-	-	-	-
COVID 19 Emergency Leave Funds	-	-	-	-	-	-
Elem & Sec School Emergency Relief Fund (ESSERF)	34,411	58,980	(24,569)	616,307	640,877	(24,569)
Elem & Sec School Emergency Relief Fund II (ESSERF II)	-	-	-	-	-	-
Elem & Sec School Emergency Relief Fund III (ESSERF III)	-	57,857	(57,857)	25,837	83,694	(57,857)
Comprehensive Literacy State Grant (S.O.A.R)	4,794	5,788	(994)	29,279	30,273	(994)
Title I + Carryover	177,013	248,870	(71,858)	980,062	1,051,920	(71,858)
Title II+Carryover	4,208	35,438	(31,230)	10,827	42,057	(31,230)
Title VI-B (Special Education)	13,871	57,681	(43,810)	68,837	112,647	(43,810)
ARP IDEA Part B, School Age 611	-	-	-	-	-	-
ARP IDEA Part B, Preschool 619	-	-	-	-	-	-
Title VI-B Pre-School (Federal)	10,132	-	10,132	10,564	433	10,132
Medicaid/ARMAC Reimbursement	-	13,146	(13,146)	23,340	36,485	(13,146)
Fresh Fruits & Veg. Program	-	1,765	(1,765)	-	1,765	(1,765)
Federal Child Nutrition	125,944	122,347	3,597	491,314	487,716	3,597
Total Federal Revenue	370,373	607,226	(236,854)	2,267,301	2,504,154	(236,854)
School-Site Revenue						
PreK Tuition	-	500	(500)	-	500	(500)
Athletics	2,940	2,109	831	5,428	4,597	831
Uniform Sales	1,989	1,042	947	25,213	24,266	947
Paid Meals Sales	646	550	96	2,884	2,788	96
Other School - Sponsored Events	-	3,443	(3,443)	3,610	7,053	(3,443)
Cashback & Interest	437	825	(388)	59,974	60,363	(388)
Total School-Site Revenue	6,012	8,468	(2,457)	97,110	99,567	(2,457)
Current Year Fundraising						
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	-	-	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	52,862	181,111	(128,249)	275,437	403,686	(128,249)
Total Current Year Fundraising	52,862	181,111	(128,249)	275,437	403,686	(128,249)



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	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Above and Beyond Funding						
Above and Beyond Funding	62,508	-	62,508	102,239	39,731	62,508
Total Above and Beyond Funding	62,508	-	62,508	102,239	39,731	62,508
Prior Year Carryover						
Windgate Carryover	-	-	-	-	-	-
Student Wellness Grant	-	-	-	7,331	7,331	-
Walton KTC & DCAN	-	-	-	140,086	140,086	-
Monsanto	-	-	-	-	-	-
KIPP 15YOS Scholarship	-	-	-	-	-	-
Walton Recruitment	-	-	-	-	-	-
KIPP Fdn PBSF (KTC)	-	-	-	19,447	19,447	-
Mental Health Grant	-	-	-	96,693	96,693	-
Olive Foundation Carryover	-	-	-	-	-	-
COVID-19 Emergency Relief Funds	-	-	-	-	-	-
Professional Development	-	-	-	21,830	21,830	-
Sped Extended Year	-	-	-	-	-	-
Non-disabled	-	-	-	900	900	-
State Preschool SPED	-	-	-	-	-	-
AP Scores	-	-	-	512	512	-
ELL	-	-	-	9,163	9,163	-
ESA Carryover	-	-	-	486,139	486,139	-
ESA Matching	-	-	-	539,936	539,936	-
Secondary Career Center	-	-	-	-	-	-
Game and Fish Commission	-	-	-	-	-	-
Title 1	-	-	-	-	-	-
PDG	-	-	-	-	-	-
DHS Child Care (PreK)	-	-	-	10,000	10,000	-
Better Beginnings	-	-	-	3,000	3,000	-
Title VI-B Sped	-	-	-	22,338	22,338	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
ARMAC	-	-	-	75,108	75,108	-
Activity	-	-	-	8,328	8,328	-
Volleyball	-	-	-	526	526	-
PTO	-	-	-	487	487	-
KTC Scholarship Fund	-	-	-	1,735	1,735	-
Class Of 2025 - Helena	-	-	-	5,055	5,055	-
Class Of 2026 - Helena	-	-	-	10,918	10,918	-
GenYouth CN	-	-	-	1,491	1,491	-
Child Nutrition Carryover	-	-	-	-	-	-
Fresh Fruits & Vegetables	-	-	-	-	-	-
Total Prior Year Carryover	-	-	-	1,461,021	1,461,021	-
TOTAL REVENUE	1,443,742	1,765,943	(322,201)	9,927,956	10,250,158	(322,201)
EXPENDITURES						
Personnel						
Salaries & Benefits	766,360	768,112	(1,752)	4,400,914	4,402,666	(1,752)
Staff Development & Travel	128,948	21,662	107,287	212,915	105,628	107,287
Acknowledgement & Retention Activities	10,366	10,213	153	15,897	15,744	153
Interns, Stipends & TFA Fees	3,386	-	3,386	3,386	-	3,386
Staff Recruitment	10,124	-	10,124	21,755	11,631	10,124
Total Personnel (minus Departments)	919,184	799,986	119,198	4,654,867	4,535,669	119,198
Student						
Textbooks & Core Curricula	-	-	-	5,905	5,905	-
Library Books & Supplemental Instructional Mat.	89,368	10,210	79,158	346,499	267,341	79,158
Testing & Exam Supplies	-	-	-	670	670	-
Classroom Materials & Supplies	3,040	2,957	83	44,679	44,596	83
Parental Involvement Act. (required)	-	5,852	(5,852)	1,230	7,082	(5,852)



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	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Special Education	6,195	17,503	(11,308)	51,628	62,936	(11,308)
Pupil Services	-	-	-	-	-	-
Experienced Based Field Lessons (w/ transpo.)	-	7,000	(7,000)	-	7,000	(7,000)
Student Activities (i.e. clubs, prom, yearbook)	1,340	2,616	(1,276)	6,691	7,967	(1,276)
Student Uniforms	15,682	5,953	9,728	43,937	34,209	9,728
Student Recruitment	695	-	695	3,193	2,498	695
Athletics & Athletics Transportation	87,077	-	87,077	189,561	102,483	87,077
Homeless Children (required)	446	724	(278)	727	1,005	(278)
Nursing & Wellness Services	3,035	4,230	(1,194)	83,897	85,091	(1,194)
Total Student Services	206,879	57,045	149,833	778,615	628,782	149,833
Departments						
KIPP Forward - Salaries	31,272	37,000	(5,728)	214,011	219,739	(5,728)
KIPP Forward - Program	12,013	23,487	(11,475)	55,031	66,505	(11,475)
External Affairs - Salaries	5,892	7,164	(1,272)	53,773	55,044	(1,272)
External Affairs - Program	1,381	-	1,381	17,381	16,000	1,381
Custodial Services - Salaries	26,371	28,800	(2,429)	168,825	171,254	(2,429)
Custodial Services - Program	16,051	14,477	1,574	78,627	77,053	1,574
Student Transportation - Salaries	52,474	65,000	(12,526)	308,106	320,632	(12,526)
Student Transportation - Program	63,794	20,361	43,433	360,442	317,009	43,433
Child Nutrition - Salaries	5,940	11,000	(5,060)	99,914	104,974	(5,060)
Child Nutrition - Program	246,210	221,431	24,779	485,058	460,280	24,779
Total Departments	461,398	428,721	32,677	1,841,169	1,808,492	32,677
Operating & Professional Services						
Office Expenses	17,064.54	5,601.91	11,462.63	53,988.03	42,525.40	11,462.63
Other Travel Expenses	3,487	4,528	(1,041)	23,204	24,245	(1,041)
Other Operating Expenses (license fees, etc.)	85,547	14,136	71,411	106,243	34,833	71,411
Professional Services (audit, legal, consulting, etc.)	30,673	30,484	189	183,200	183,011	189
Insurance	21,928	23,129	(1,201)	159,633	160,834	(1,201)
Grounds	3,536	4,329	(793)	20,191	20,984	(793)
Maintenance	10,850	15,595	(4,745)	111,831	116,576	(4,745)
Total Operating & Professional Services	232,389	172,210	60,179	1,514,546	1,454,367	60,179
Debt Service & Assets						
Lease Payments (Facilities)	900	900	-	6,300	6,300	-
Debt Service	75,086	75,087	(1)	437,643	437,644	(1)
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	8,154	-	8,154	76,209	68,055	8,154
Total Debt Service & Assets	84,140	75,987	8,153	520,152	511,999	8,153
TOTAL EXPENDITURES	1,903,990	1,533,950	370,040	9,309,348	8,939,308	370,040
Earnings Before Depreciation	(460,248)	231,993	(692,241)	618,608	1,310,849	(692,241)
Depreciation	-	-	-	-	-	-
NET INCOME	(460,248)	231,993	(692,241)	618,608	1,310,849	(692,241)
Capital						
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	-	-	-	6,811	6,811	-
Capital Campaign Net Income	-	-	-	(6,811)	(6,811)	-

Neither the Operating or Capital Sections include starting cash figures.

STATEMENT OF CHANGES IN FUND BALANCES for FISCAL YEAR 2022

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2021	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2021
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1054	PAYCHECK PROTECTION	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	1,416,087.77	-	1,416,087.77	-
2001	OTHER GENERAL OPERATING	97,179.52	4,420,031.85	33,092.26	2,621,815.07	175,847.70	1,752,640.86
2004	COLLEGE FUND	-	-	-	-	-	-
2006	UNIFORMS	-	25,213.00	-	-	39,742.35	(14,529.35)
2007	HEIFER INTERNATIONAL	-	-	-	-	-	-
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	35,824.67	-	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	16,093.87	(16,093.87)
2049	WALTON FAMILY FOUNDATION	-	-	-	-	-	-
2052	OLIVE FOUNDATION	-	-	-	119,057.87	38,469.66	(157,527.53)
2055	1:1 TECH FUND	-	-	-	-	-	-
2200	OPERATING FUND	1,860,068.61	-	2,477,631.12	1,419,933.53	2,917,766.20	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2226	OLD T-SHIRTS	-	-	-	-	-	-
2240	SP ED EXTENDED YR	-	-	-	-	-	-
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	56,046.57	-	-	-	-	56,046.57
7000	ACTIVITY	8,328.43	5,428.15	-	-	216.47	13,540.11
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	486.76	-	-	-	-	486.76
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
TOTAL UNRESTRICTED OPERATIONS		2,075,333.22	4,450,673.00	3,926,811.15	4,160,806.47	4,604,224.02	1,687,786.88
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	40,980.91	-	40,980.91	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	-	-	-	-
1220	NBC SUPPLEMENT SALAR	-	-	-	-	-	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	ESA SALARY FUND	-	-	442,957.25	-	442,957.25	-
1282	ESA MATCHING GRANT	-	-	52,452.30	-	52,452.30	-
1365	ABC PRESCHOOL	-	-	36,270.98	-	36,270.98	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	-	-	-	40,980.91	13,363.17	(54,344.08)
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	7,330.71	-	-	-	-	7,330.71
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	-	-	-	272,972.13	(272,972.13)
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	140,086.10	-	-	-	165,898.44	(25,812.34)
2030	MONSANTO GRANT	-	-	-	-	-	-
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	-	-	-	-	-	-

STATEMENT OF CHANGES IN FUND BALANCES for FISCAL YEAR 2022

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2021	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2021
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	29,700.66	-	-	(719.32)	30,419.98
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	-	-	-	-	-	-
2051	USDA LOAN INTEREST & RESERVE	116,928.00	-	25,056.00	-	-	141,984.00
2053	WALTON FOUNDATION	-	-	-	-	-	-
2054	PAYCHECK PROTECTION	-	2,091,100.00	(2,091,100.00)	-	-	-
2056	KIPP FND PBSF	19,446.95	10,000.00	-	-	-	29,446.95
2057	MENTAL HEALTH & HEAL	96,693.21	158,374.94	-	-	5,852.44	249,215.71
2058	REENROLLMENT/PASSTHR	-	52,000.00	-	-	-	52,000.00
2220	NBC SUPPLEMENT SALAR	-	-	-	-	-	-
2223	PROFESSIONAL DEVELOPMENT	21,829.62	41,683.00	-	-	59.36	63,453.26
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	-	-	-	-	304.59	(304.59)
2262	SPED EIDT	-	-	-	-	-	-
2271	AP SCORES	511.60	-	-	-	-	511.60
2276	ENGLISH LANGUAGE LEARNER	9,162.64	3,231.00	-	-	-	12,393.64
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	486,139.10	789,030.00	-	442,957.25	516,456.03	315,755.82
2282	ESA MATCHING GRANT	539,935.82	134,431.58	-	52,452.30	14,727.56	607,187.54
2293	SECONDARY CAREER CENTER	-	-	-	-	-	-
2365	AR BETTER CHANCE (ABC)	9,665.19	158,184.00	-	45,936.17	13,438.47	108,474.55
2398	GAME AND FISH COMMISSION	-	-	-	-	-	-
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	253,135.00	-	-	317,000.77	(63,865.77)
6501	TITLE 1	-	980,062.29	-	-	1,124,226.10	(144,163.81)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	-	-	-	-	-	-
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6562	DHS CHILD CARE	10,000.00	5,000.00	-	-	5,373.25	9,626.75
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	22,338.38	68,836.57	-	-	98,714.41	(7,539.46)
6710	IDEA EARLY CHILDHOOD	-	10,564.45	-	-	17,532.56	(6,968.11)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	75,107.52	23,339.75	-	-	23,715.51	74,731.76
6780	ESSER I	-	616,307.30	-	-	623,482.61	(7,175.31)
6781	ESSER II	-	-	-	-	56,389.00	(56,389.00)
6776	COVID 19 EMERGENCY L	-	-	-	-	-	-
6756	TITLE II-A	-	10,827.05	-	-	14,531.65	(3,704.60)
6784	TITLE VI-STATE-RURAL	-	10,932.74	-	-	10,103.84	828.90
6786	TITLE IVA	-	-	-	-	-	-
6791	SOAR (CLSD)	-	29,279.25	-	-	31,676.32	(2,397.07)
6795	ARP ESSER III	-	25,837.37	-	-	25,837.37	-
7004	KTC SCHOLARSHIP FUND	1,734.78	3,000.00	-	-	1,000.00	3,734.78
8000	GENYOUTH CN	1,491.09	-	-	-	-	1,491.09
8056	CNP EMERGENCY OP	-	74,685.88	-	-	67,677.40	7,008.48
8200	FOOD SERVICES	-	494,726.59	-	-	470,492.54	24,234.05
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	4,900.94	(4,900.94)

STATEMENT OF CHANGES IN FUND BALANCES for FISCAL YEAR 2022

FUND	FUND TITLE	BALANCE July 1, 2021	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE December 31, 2021
				REVENUE	EXPEND		
TOTAL RESTRICTED OPERATION		1,561,400.71	6,074,269.42	(1,493,382.56)	582,326.63	4,467,668.58	1,092,292.36
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,636,733.93	10,524,942.42	2,433,428.59	4,743,133.10	9,071,892.60	2,780,079.24
9001	FIXED ASSETS & DEPRECIATION	-	-	-	-	-	-
TOTAL FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-

Percent of Funds Unrestricted	60.71%
Percent of Funds Restricted	39.29%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	405,563.56	-	-	-	1,499.00	404,064.56
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	-	-	-	-
3205	WFF - HELENA IMPROVEMENTS	558.75	-	-	-	5,312.00	(4,753.25)
3006	BLUE AND YOU	-	-	-	-	-	-
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		504,179.43	-	-	-	6,811.00	497,368.43

Unrestricted, Restricted, & Reserve	3,277,447.67
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Percent of Funds Unrestricted & Restricted	84.82%
Percent of Funds Capital Reserve	15.18%

Funds due to KDPS by State or Feds	(215,956.71)
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