

KIPP Delta Operating Budget

Revised FY22 (v. 01.18.22)

ADM (K-12 Only): Funding based on prior year	1214	1158	1156		
	Final FY20	Final FY21	Revised FY22	FY22	% Change
Operating Revenue:	\$21,497,363	\$20,028,311	46,233,163		57%

Operating Expenditures

Total Salaries & Benefits	\$11,462,902	\$12,454,026	11,835,930		-5%
Staff Development & Associated Travel	464,792	277,212	432,595		36%
Acknowledgement & Retention Activities	20,220	31,547	22,120		-43%
Interns, Stipends & TFA Fees	56,006	149,279	369,348		60%
Staff Recruitment	84,082	30,767	19,131		-61%
Total Staffing Expenses	625,100	488,804	843,194		42%
Textbooks & Core Curricula	251,100	317,769	155,045		-105%
Library Books & Supplemental Instructional Mat.	174,099	428,076	290,157		-48%
Testing & Exam Supplies	33,794	8,595	8,067		-7%
Classroom Materials & Supplies	73,539	64,781	57,822		-12%
Parental Involvement Act. (required)	8,737	17,243	24,181		29%
Special Education	132,297	82,868	100,000		17%
Pupil Services		32,013	32,432		1%
Experienced Based Field Lessons (w/ transpo.)	55,666	632	195,000		100%
Student Activities (i.e. clubs, prom, yearbook)	34,266	45,337	54,581		17%
Student Uniforms	95,135	53,450	51,755		-3%
Student Recruitment	2,361	3,867	5,925		35%
Athletics & Athletics Transportation	38,453	-	110,000		100%
Homeless Children (required)	1,053	4,294	3,902		-10%
Nursing & Wellness Services	15,441	221,069	196,469		-13%
Total Student Services	\$915,940	\$1,279,994	1,285,334		0%
KIPP through College - Program	345,059	181,853	231,496		21%
External Affairs - Program	50,272	104,597	16,000		-554%
Custodial Services - Program	99,578	110,705	164,117		33%
Student Transportation - Program	398,675	248,534	439,578		43%
Child Nutrition - Program	755,973	373,234	1,625,845		77%
Total Departments	\$1,649,556	\$1,018,924	2,477,037		59%

	Final FY20	Final FY21	Revised FY22	FY22 % Change
Office Expenses	274,796	175,547	78,185	-125%
Other Travel Expenses	63,519	45,647	48,612	6%
Other Operating Expenses (license fees, etc.)	399,075	163,981	163,396	0%
Professional Services (audit, legal, consulting, etc.)	173,679	164,226	399,749	59%
IT & Communications Support	440,835	378,108	864,395	56%
Utilities	315,791	454,040	470,203	3%
Insurance	134,701	184,275	251,546	27%
Grounds	18,883	46,732	46,961	0%
Maintenance	196,427	209,072	245,965	15%
Total Operating & Professional Services	\$2,017,705	\$1,821,629	2,569,013	29%
Lease Payments	5,400	10,800	10,800	0%
Debt Service	1,300,364	901,036	888,171	-1%
Reserve	-	-	369,000	100%
Rainy Day/Growth	-	-	-	0%
Fixed Assets	49,051	50,025	9,606	-421%
All Other Assets Under \$1K	224,935	513,688	68,055	-655%
Total Debt Service & Assets	\$1,579,750	\$1,475,549	1,345,632	-10%
Total Expenditures	18,250,954	18,538,926	20,356,140	9%
*Net Income	3,246,409	1,489,385	25,877,022	94%

**Net income does not represent cash on hand and includes fully allocated federal funds that are paid on a reimbursable basis .*

Cash Flow Summary	Final FY20	Final FY21	Revised FY22
BEGINNING CASH - Operating	3,506,071	4,806,631	3,636,732
Expiring Cash Transferred to Revenue Section	1,722,391	2,181,925	1,461,021
Cash After Transfer	1,783,680	2,624,706	2,175,711
Net Income/Loss	3,246,409	1,489,385	25,877,022
Deduct: Unused Fed. Dollars	0	0	(24,932,998)
Add: Rainy Day Fund + Indirect costs	68,858	94,988	96,168
Add: Cash Carryover	0	0	0
Add: Personnel Vacancy Savings	0	0	0
Capital funds moved to capital budget	(71,370)	0	0
Add: Adjusting Entries	(220,946)	(572,346)	230,139
Net Cash Flow	3,022,951	1,012,026	1,270,332
Projected Ending Cash (Operating)	4,806,631	3,636,732	3,446,043
Daily Expenses	50,003	50,792	55,770
Days of Cash on Hand:	96.1	71.6	61.8
Cash Carryover Projections	2,181,925	1,461,021	1,150,000
Revised Ending Cash	2,624,706	2,175,711	2,296,043
Days of Cash on Hand:	52.49	43	41
Cuts Needed to Reach 40 days of cash on hand			