


**Revised FY18 Operating Budget
(Approved 10/24/2017)**

 KIPP DELTA PUBLIC SCHOOLS	Final FY17	Board Approved- FY18 October	Variance from FY17	% Change
Operating Revenue				
State Funding	\$11,404,673	\$11,296,215	-\$108,458	-1%
Facilities Funding	\$741,224	\$568,660	-\$172,564	-30%
Federal Grants	\$3,688,641	\$4,051,848	\$363,207	9%
School Activity Funding	\$61,749	\$63,742	\$1,993	3%
Fundraising	\$1,912,061	\$1,715,258	-\$196,803	-11%
Above and Beyond Funding	\$139,494	\$835,008	\$695,514	83%
Prior Year Fundraising Carryover	\$514,825	\$58,145	-\$456,680	-785%
Total Operating Revenue	\$18,462,666	\$18,588,877	\$126,211	1%
Operating Expenses:				
Total Staffing Expenses	\$10,208,499	\$9,727,921	-\$480,578	-5%
Total Student Services	\$767,884	\$764,433	-\$3,451	0%
Total Departments	\$4,317,006	\$4,361,193	\$44,187	1%
Total Operating & Professional Services	\$1,816,119	\$1,943,606	\$127,487	7%
Total Debt Service & Assets	\$979,158	\$1,588,930	\$609,772	38%
Total Cash Expenditures	\$18,088,666	\$18,386,082	\$297,417	2%
Net Income	\$374,000	\$202,794	-\$171,206	
Cash Flow Summary				
BEGINNING CASH - Operating		\$2,245,544	\$2,245,544	
Expiring Cash Transferred to Revenue Section		\$500,000	\$500,000	
Cash After Transfer	\$1,371,544	\$1,745,545	\$374,000	
Net Income/Loss	\$374,000	\$202,794	-\$171,206	
Add: Restricted Grant	\$500,000	\$0	-\$500,000	
Add: Depreciation	\$0	\$0	\$0	
Add: Adjusting Entries	\$0	\$0	\$0	
Net Cash Flow	\$874,000	\$202,794	-\$671,206	
Projected Ending Cash (Operating)	\$2,245,544	\$1,948,339	-\$297,205	
Expiring Cash Transferred to Revenue Section	\$500,000	\$250,000	-\$250,000	
Revised Ending Cash	\$1,745,545	\$1,698,339	-\$47,206	