

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2019
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	940,455.81	-	940,455.81	-
2001	OTHER GENERAL OPERATING	225,390.64	2,876,412.78	50,864.37	2,916,955.38	180,258.29	55,454.12
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	19,625.27	-	-	31,440.81	(10,865.39)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	123.00	-	-	-	35,119.67
2036	GRATITUDE FUNDS	-	-	-	-	3,256.28	(3,256.28)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	57,797.32	-	318,620.79
2200	OPERATING FUND	110,318.61	-	2,839,084.55	940,455.81	2,008,947.35	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	6,347.00	-	-	-	20,077.23
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	-	-	-	-	150.00
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	2,902,508.05	3,830,404.73	3,915,208.51	3,164,358.54	1,084,224.49
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	29,371.96	-	29,371.96	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	NSLA SALARY FUND	-	-	280,301.73	-	280,301.73	-
1365	ABC PRESCHOOL	-	-	36,973.95	-	36,973.95	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	13 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	1,077.72	56,437.29
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	199,078.84	459,921.16
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	89,731.34	518,458.00
2030	MONSANTO GRANT	25,000.00	-	-	-	-	25,000.00
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	-	-	84,714.00
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	77,794.49	(77,794.49)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	20,880.00	-	-	33,408.00
2053	WALTON FOUNDATION	342,483.39	-	-	29,371.96	156,896.00	156,215.43
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	3,822.18	32,181.82
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2019
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	-	8,369.65
2271	AP SCORES	1,450.00	-	-	-	1,438.40	11.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	-	-	-	554.78	5,731.22
2281	NATIONAL SCHOOL LUNCH ACT	320,469.89	10,530.00	-	280,301.73	296,005.47	(245,307.31)
2282	NSLA Matching Grant	628,977.37	-	-	-	-	628,977.37
2293	VOCATIONAL DIRECTOR	16,250.99	1,083.38	-	-	-	17,334.37
2365	AR BETTER CHANCE (ABC)	47,139.57	103,292.80	-	36,973.95	16,272.05	97,186.37
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	-	2,337.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	-	-	-	64,402.76	(64,402.76)
6501	TITLE 1	-	536,989.17	-	-	594,753.35	(57,764.18)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	2,101.68	(743.15)
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	107,310.88	-	-	122,463.66	(15,152.78)
6710	IDEA EARLY CHILDHOOD	-	948.66	-	-	1,079.83	(131.17)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	15,538.12	-	-	6,178.48	21,964.30
6756	TITLE II-A	-	15,705.34	-	-	20,522.17	(4,816.83)
6784	TITLE VI-STATE-RURAL	-	17,149.41	-	-	17,149.41	-
6786	TITLE IVA	-	-	-	-	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	314,151.08	-	-	375,984.05	(61,832.97)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	1,379.27	-	-	-	1,379.27
TOTAL RESTRICTED OPERATION		1,785,488.29	2,235,772.11	367,527.64	346,647.64	2,398,169.30	1,643,971.10
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,216,367.05	5,138,280.16	4,197,932.37	4,261,856.15	5,562,527.84	2,728,195.59
9001 FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-
TOTAL FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-

Percent of Funds Unrestricted	39.74%
Percent of Funds Restricted	60.26%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,864.37	32,524.32	(864.37)
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	-	63,167.62
3006	BLUE AND YOU	-	-	-	-	-	-
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		218,947.67	-	82,524.32	50,864.37	32,524.32	218,083.30

Unrestricted, Restricted, & Reserve	2,946,279
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Percent of Funds Unrestricted & Restricted	92.60%
Percent of Funds Capital Reserve	7.40%

Funds due to KDPS by State or Feds	(170,539.60)
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FY20 Unrestricted Legal Fund Balance	2,953,569.07
FY19 Unrestricted Legal Fund Balance per ADE	2,718,473.91
Difference	235,095.16



KIPP DELTA
INCOME STATEMENT
October 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	697,333	733,664	(36,331)	2,789,287	2,825,618	(36,331)
Charter School Growth Funds/Declining Enrollment	-	11,111	(11,111)	-	11,111	(11,111)
State Facility Funding	-	63,382	(63,382)	-	63,382	(63,382)
Enhanced Student Achievement (ESA) formerly NSL	-	195,341	(195,341)	-	195,341	(195,341)
State PD (Professional Development)	-	-	-	36,004	36,004	-
AR Better Chance (ABC) Pre - K	25,823	19,472	6,351	103,293	96,942	6,351
State Pre-School Special Education	-	507	(507)	-	507	(507)
ELL State Grant	-	-	-	-	-	-
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	1,132	-	1,132	2,225	1,092	1,132
Total State Revenue	724,288	1,023,477	(299,189)	2,930,808	3,229,997	(299,189)
Federal Revenue						
Title VI RLIS	15,619	6,496	9,123	17,149	8,027	9,123
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	222,828	323,771	(100,943)	536,989	637,932	(100,943)
Title II + carryover	6,488	30,123	(23,634)	15,705	39,340	(23,634)
Title VI-B (Special Education)	34,781	54,828	(20,047)	107,311	127,358	(20,047)
Title VI-B Pre-School (Federal)	284	4,158	(3,874)	949	4,823	(3,874)
Medicaid/ARMAC Reimbursement	-	1,642	(1,642)	15,538	17,180	(1,642)
Fresh Fruits & Veg. Program	1,379	1,379	-	1,379	1,379	-
Federal Child Nutrition	311,498	311,498	-	311,498	311,498	-
Total Federal Revenue	592,877	733,896	(141,018)	1,006,519	1,147,537	(141,018)
School-Site Revenue						
PreK Tuition	-	502	(502)	-	502	(502)
Athletics	340	1,854	(1,514)	615	2,129	(1,514)
Uniform Sales	4,669	179	4,490	19,625	15,135	4,490
Paid Meals Sales	970	829	142	1,512	1,370	142
Other School - Sponsored Events	1,003	-	1,003	7,393	6,390	1,003
Refunds, Cashback, & Interest	21,666	546	21,120	24,752	3,632	21,120
Total School-Site Revenue	28,648	3,910	24,738	53,897	29,159	24,738
Current Year Fundraising						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	212,512	(212,512)	-	212,512	(212,512)
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	20,946	68,215	(47,268)	60,504	107,772	(47,268)
Total Current Year Fundraising	20,946	280,726	(259,780)	719,504	979,284	(259,780)
Above and Beyond Funding						
Above and Beyond Funding	416,698	204,178	212,520	427,552	215,032	212,520
Total Above and Beyond Funding	416,698	204,178	212,520	427,552	215,032	212,520
Prior Year Carryover						



KIPP DELTA
INCOME STATEMENT
October 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
Total Prior Year Carryover	-	-	-	1,722,391	1,722,391	-
TOTAL REVENUE	1,783,459	2,246,187	(462,728)	6,860,671	7,323,399	(462,728)
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	723,084	863,448	(140,364)	2,802,632	2,942,997	(140,364)
Staff Development & Associated Travel	101,003	125,085	(24,082)	149,985	174,066	(24,082)
Acknowledgement & Retention Activities	541	2,285	(1,744)	3,367	5,111	(1,744)
Interns, Stipends & TFA Fees	900	-	900	25,900	25,000	900
Staff Recruitment	9,822	4,258	5,564	12,109	6,545	5,564
Total Personnel (minus Departments)	835,350	995,076	(159,726)	2,993,993	3,153,718	(159,726)
Student						
Textbooks & Core Curricula	63,496	69,565	(6,069)	106,988	113,058	(6,069)
Library Books & Supplemental Instructional Mat.	76,719	19,674	57,044	219,780	162,735	57,044
Testing & Exam Supplies	421	1,331	(909)	28,279	29,188	(909)
Classroom Materials & Supplies	9,221	12,461	(3,240)	27,820	31,060	(3,240)
Parental Involvement Act. (required)	-	1,977	(1,977)	5,060	7,037	(1,977)
Special Education	2,071	6,499	(4,428)	21,449	25,877	(4,428)
Experienced Based Field Lessons (w/ transpo.)	5,500	5,600	(100)	24,575	24,675	(100)
Student Activities (i.e. clubs, prom, yearbook)	4,808	1,569	3,238	6,657	3,419	3,238
Student Uniforms	19,704	7,973	11,732	31,465	19,733	11,732
Student Recruitment	(173)	550	(723)	2,361	3,084	(723)
Athletics	1,466	1,066	400	6,430	6,030	400



KIPP DELTA
INCOME STATEMENT
October 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	-	1,400	(1,400)	-	1,400	(1,400)
Music, Drama, & Art (w/ shuttle service)	728	2,514	(1,786)	1,448	3,234	(1,786)
Homeless Children (required)	88	121	(33)	452	485	(33)
Nursing & Wellness Services	1,734	1,292	442	3,668	3,226	442
Total Student Services	185,784	133,593	52,191	486,431	434,240	52,191
Departments						
KIPP through College - Salaries	51,764	56,697	(4,933)	221,855	226,788	(4,933)
KIPP through College - Program	19,480	26,406	(6,925)	49,644	56,569	(6,925)
External Affairs - Salaries	22,963	23,030	(67)	92,051	92,118	(67)
External Affairs - Program	5,462	10,000	(4,538)	13,270	17,808	(4,538)
Custodial Services - Salaries	30,269	43,710	(13,441)	116,808	130,249	(13,441)
Custodial Services - Program	12,824	10,064	2,760	27,954	25,194	2,760
Student Transportation - Salaries	63,669	64,000	(331)	196,746	197,077	(331)
Student Transportation - Program	73,967	26,810	47,157	130,293	83,136	47,157
Child Nutrition - Salaries	44,141	51,988	(7,847)	173,804	181,651	(7,847)
Child Nutrition - Program	68,789	72,225	(3,436)	202,974	206,411	(3,436)
Total Departments	393,328	384,928	8,400	1,225,399	1,217,000	8,400
Operating & Professional Services						
Office Expenses	29,888	21,312	8,576	82,304	73,728	8,576
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,548	3,947	601	13,007	12,406	601
Other Operating Expenses (license fees, etc.)	18,055	10,182	7,873	143,388	135,515	7,873
Professional Services (audit, legal, consulting, etc.)	10,854	18,449	(7,595)	27,561	35,156	(7,595)
IT & Communications Support	42,682	41,591	1,091	126,708	125,617	1,091
Utilities	31,809	23,252	8,557	91,416	82,859	8,557
Insurance	60,098	22,835	37,263	103,475	66,212	37,263
Grounds	2,195	4,792	(2,597)	11,320	13,917	(2,597)
Maintenance	3,934	15,836	(11,901)	21,185	33,087	(11,901)
Total Operating & Professional Services	204,064	162,196	41,868	620,364	578,497	41,868
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	-	-	-
Debt Service	62,211	41,759	20,452	285,398	264,946	20,452
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	39,136	6,896	32,239	53,218	20,978	32,239
Total Debt Service & Assets	101,347	48,655	52,692	338,616	285,924	52,692
TOTAL EXPENDITURES	1,719,873	1,724,448	(4,576)	5,664,803	5,669,378	(4,576)
Depreciation	-	-	-	-	-	-
NET INCOME	63,586	521,739	(458,153)	1,195,868	1,654,021	(458,153)