



**KIPP DELTA**  
**INCOME STATEMENT**  
*November 30, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	735,919	732,883	3,036	3,679,595	3,676,559	3,036
Charter School Growth Funds/Declining Enrollment	-	-	-	-	-	-
State Facility Funding	47,986	54,004	(6,018)	191,944	197,962	(6,018)
Enhanced Student Achievement (ESA) formerly NSL	284,181	180,568	103,613	781,482	677,869	103,613
State PD (Professional Development)	-	-	-	45,300	45,300	-
AR Better Chance (ABC) Pre - K	26,364	26,364	-	131,820	131,820	-
State Pre-School Special Education	257	317	(60)	770	830	(60)
ELL State Grant	-	-	-	-	-	-
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	91	91	0	11,057	11,057	0
<b>Total State Revenue</b>	<b>1,094,798</b>	<b>994,227</b>	<b>100,571</b>	<b>4,841,969</b>	<b>4,741,398</b>	<b>100,571</b>
<b>Federal Revenue</b>						
Title V	-	4,234	(4,234)	7,849	12,082	(4,234)
Title IV	-	-	-	1,209	1,209	-
COVID 19 Emergency Leave Funds	36,224	-	-	36,224	-	-
Elem & Sec School Emergency Relief Fund (ESSERF)	-	422,343	(422,343)	150,949	573,292	(422,343)
Comprehensive Literacy State Development (CLSD)	-	6,670	(6,670)	11,637	18,307	(6,670)
Title 1 + carryover	340,479	356,136	(15,657)	885,220	900,877	(15,657)
Title II + carryover	-	29,280	(29,280)	11,541	40,821	(29,280)
Title VI-B (Special Education)	60,016	49,495	10,522	73,976	63,455	10,522
Title VI-B Pre-School (Federal)	-	2,492	(2,492)	1,889	4,381	(2,492)
Medicaid/ARMAC Reimbursement	-	2,520	(2,520)	18,095	20,615	(2,520)
Fresh Fruits & Veg. Program	-	11,696	(11,696)	2,005	13,701	(11,696)
Federal Child Nutrition	52,328	132,377	(80,049)	120,480	200,530	(80,049)
<b>Total Federal Revenue</b>	<b>489,046</b>	<b>1,017,243</b>	<b>(564,420)</b>	<b>1,321,073</b>	<b>1,849,269</b>	<b>(564,420)</b>
<b>School-Site Revenue</b>						
PreK Tuition	-	-	-	-	-	-
Athletics	-	-	-	-	-	-
Uniform Sales	1,050	7,774	(6,724)	18,859	25,583	(6,724)
Paid Meals Sales	288	250	38	489	451	38
Other School - Sponsored Events	-	-	-	759	759	-
Refunds, Cashback, & Interest	414	587	(173)	25,249	25,422	(173)
<b>Total School-Site Revenue</b>	<b>1,751</b>	<b>8,611</b>	<b>(6,859)</b>	<b>45,356</b>	<b>52,215</b>	<b>(6,859)</b>
<b>Current Year Fundraising</b>						
Nucor Steel & Nucor-Yamato Steel	-	37,500	(37,500)	37,500	75,000	(37,500)
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	500,000	-	500,000	500,000	-	500,000
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Monsanto	572,981	-	572,981	572,981	-	572,981
Likely, but Unsecured Donations	-	1,750	(1,750)	109,550	111,300	(1,750)
Potential/Unknown Donations	45,691	34,685	11,006	248,172	237,166	11,006
<b>Total Current Year Fundraising</b>	<b>1,118,672</b>	<b>73,935</b>	<b>1,044,737</b>	<b>1,468,203</b>	<b>423,466</b>	<b>1,044,737</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	101	-	101	2,240	2,139	101
<b>Total Above and Beyond Funding</b>	<b>101</b>	<b>-</b>	<b>101</b>	<b>2,240</b>	<b>2,139</b>	<b>101</b>
<b>Prior Year Carryover</b>						
Operating Carryover	-	-	-	609,833	609,833	-



**KIPP DELTA**  
**INCOME STATEMENT**  
*November 30, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	718,111	718,111	-
NSLA - One-time grant	-	-	-	552,691	552,691	-
Early Childhood SPED	-	-	-	12	12	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	10,858	10,858	-
PDG	-	-	-	-	-	-
AP Scores	-	-	-	112	112	-
ELL	-	-	-	7,906	7,906	-
Vocational Director	-	-	-	18,418	18,418	-
ARMAC	-	-	-	42,303	42,303	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	41,058	41,058	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	51,061	51,061	-
Windgate Carryover	-	-	-	65,274	65,274	-
Student Wellness Grant	-	-	-	7,331	7,331	-
KIPP 15YOS Scholarship	-	-	-	-	-	-
Activity	-	-	-	22,776	22,776	-
Volleyball	-	-	-	526	526	-
Class Of 2025 - Helena	-	-	-	5,055	5,055	-
Class Of 2026 - Helena	-	-	-	10,918	10,918	-
Walton KTC	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
Walton Recruitment	-	-	-	-	-	-
Game and Fish Commission	-	-	-	-	-	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>2,181,925</b>	<b>2,181,925</b>	-
<b>TOTAL REVENUE</b>	<b>2,704,368</b>	<b>2,094,015</b>	<b>574,129</b>	<b>9,860,765</b>	<b>9,250,413</b>	<b>574,129</b>
<b>EXPENDITURES</b>						
<b>Personnel</b>			-			-
Salaries & Benefits	834,608	822,710	11,899	4,065,741	4,053,843	11,899
Staff Development & Associated Travel	3,516	48,252	(44,736)	58,307	103,043	(44,736)
Acknowledgement & Retention Activities	1,187	1,893	(706)	7,691	8,397	(706)
Interns, Stipends & TFA Fees	-	12,781	(12,781)	149,279	162,060	(12,781)
Staff Recruitment	(4,626)	-	(4,626)	16,970	21,596	(4,626)
<b>Total Personnel (minus Departments)</b>	<b>834,684</b>	<b>885,635</b>	<b>(50,951)</b>	<b>4,297,988</b>	<b>4,348,939</b>	<b>(50,951)</b>
<b>Student</b>						
Textbooks & Core Curricula	75,588	112,132	(36,544)	88,295	124,839	(36,544)
Library Books & Supplemental Instructional Mat.	117,240	20,914	96,326	426,719	330,394	96,326
Testing & Exam Supplies	-	-	-	143	143	-
Classroom Materials & Supplies	5,665	3,568	2,098	44,181	42,083	2,098
Parental Involvement Act. (required )	1,853	5,972	(4,120)	8,750	12,870	(4,120)
Special Education	24,099	14,838	9,261	38,895	29,634	9,261
Pupil Services	4,880	-	4,880	4,880	-	4,880
Experienced Based Field Lessons (w/ transpo.)	-	-	-	-	-	-
Student Activities (i.e. clubs, prom, yearbook)	4,114	-	4,114	7,532	3,418	4,114
Student Uniforms	5,136	16,462	(11,326)	42,802	54,128	(11,326)
Student Recruitment	-	-	-	3,867	3,867	-
Athletics Transportation	-	-	-	-	-	-
Homeless Children (required)	110	183	(73)	245	318	(73)
Nursing & Wellness Services	15,501	1,656	13,845	186,532	172,686	13,845



**KIPP DELTA**  
**INCOME STATEMENT**  
*November 30, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>Total Student Services</b>	<b>254,186</b>	<b>175,725</b>	<b>78,461</b>	<b>852,841</b>	<b>774,380</b>	<b>78,461</b>
<b>Departments</b>						
KIPP through College - Salaries	72,838	72,000	837	370,942	370,104	837
KIPP through College - Program	10,268	22,991	(12,723)	55,216	67,938	(12,723)
External Affairs - Salaries	17,396	16,660	736	147,810	147,074	736
External Affairs - Program	12,667	21,712	(9,045)	18,974	28,019	(9,045)
Custodial Services - Salaries	30,020	35,300	(5,280)	170,342	175,621	(5,280)
Custodial Services - Program	5,298	8,750	(3,453)	31,169	34,622	(3,453)
Student Transportation - Salaries	64,376	57,000	7,376	209,968	202,592	7,376
Student Transportation - Program	14,679	22,255	(7,576)	76,358	83,935	(7,576)
Child Nutrition - Salaries	50,898	53,000	(2,102)	253,494	255,597	(2,102)
Child Nutrition - Program	42,977	54,810	(11,833)	133,492	145,325	(11,833)
<b>Total Departments</b>	<b>321,415</b>	<b>364,478</b>	<b>(43,063)</b>	<b>1,467,764</b>	<b>1,510,827</b>	<b>(43,063)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	6,955	18,822	(11,867)	49,838	61,704	(11,867)
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,716	5,870	(1,155)	18,116	19,271	(1,155)
Other Operating Expenses (license fees, etc.)	3,325	9,555	(6,229)	37,998	44,228	(6,229)
Professional Services (audit, legal, consulting, etc.)	35,296	14,914	20,382	81,852	61,470	20,382
IT & Communications Support	27,191	28,131	(940)	181,303	182,243	(940)
Utilities	34,851	32,277	2,574	153,084	150,510	2,574
Insurance	-	-	-	93,169	93,169	-
Grounds	8,450	3,486	4,964	16,365	11,402	4,964
Maintenance	20,505	17,824	2,681	77,419	74,738	2,681
<b>Total Operating &amp; Professional Services</b>	<b>141,290</b>	<b>130,880</b>	<b>10,410</b>	<b>709,144</b>	<b>698,734</b>	<b>10,410</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	900	900	-	4,500	4,500	-
Debt Service	62,211	75,087	(12,876)	362,557	375,432	(12,876)
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	12,598	37,992	(25,393)	404,432	429,825	(25,393)
<b>Total Debt Service &amp; Assets</b>	<b>78,904</b>	<b>116,664</b>	<b>(37,759)</b>	<b>801,171</b>	<b>838,930</b>	<b>(37,759)</b>
<b>TOTAL EXPENDITURES</b>	<b>2,210,979</b>	<b>2,080,079</b>	<b>(42,903)</b>	<b>6,498,429</b>	<b>8,171,811</b>	<b>(42,903)</b>
Earnings Before Depreciation	493,389	13,937	617,032	3,362,336	1,078,602	617,032
<b>NET INCOME</b>	<b>493,389</b>	<b>13,937</b>	<b>617,032</b>	<b>3,362,336</b>	<b>1,078,602</b>	<b>617,032</b>
<b>Capital</b>						
Loan Revenue	48,388	-	48,388	168,479	120,091	48,388
Capital Expenditures	1,811	335,567	(333,756)	145,255	479,011	(333,756)
<b>Capital Net Income</b>	<b>46,577</b>	<b>(335,567)</b>	<b>382,144</b>	<b>23,224</b>	<b>(358,920)</b>	<b>382,144</b>

STATEMENT OF CHANGES IN FUND BALANCES for FY21

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2020	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2020
1200	TEACHER SALARY	-	-	1,206,384.85	-	1,206,384.85	-
2001	OTHER GENERAL OPERATING	113,498.29	3,788,979.19	-	1,898,164.97	166,375.50	1,837,937.01
2006	UNIFORMS	-	18,858.91	-	-	42,802.01	(23,943.10)
2022	OPERATING FIELD LESSONS	35,824.67	-	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	7,690.98	(7,690.98)
2049	WALTON FAMILY FOUNDATION	-	-	-	-	-	-
2052	OLIVE FOUNDATION	609,833.37	-	-	143,971.46	21,911.82	443,950.09
2055	1:1 TECH FUND	-	88,550.00	-	-	17,453.21	71,096.79
2056	KIPP FND PBSF	-	21,000.00	-	-	18,210.48	2,789.52
2057	MENTAL HEALTH & HEAL	-	163,859.00	-	-	-	163,859.00
2200	OPERATING FUND	1,856,717.85	-	1,832,748.25	1,206,384.85	2,484,332.02	(1,250.77)
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2240	SP ED EXTENDED YR	13,783.10	-	-	-	11,580.02	2,203.08
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	56,046.57	-	-	-	-	56,046.57
7000	ACTIVITY	22,535.49	150.00	-	-	-	22,685.49
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	240.56	246.20	-	-	-	486.76
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>2,714,960.79</b>	<b>4,081,643.30</b>	<b>3,039,133.10</b>	<b>3,248,521.28</b>	<b>3,976,740.89</b>	<b>2,610,475.02</b>
1016	WINGATE SALARIES	-	-	-	-	-	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	ESA SALARY FUND	-	-	409,969.20	-	409,969.20	-
1282	ESA MATCHING GRANT	-	-	18,061.55	-	18,061.55	-
1365	ABC PRESCHOOL	-	-	98,846.67	-	98,846.67	-
2016	WINGATE FOUNDATION	65,274.12	-	-	-	2,200.90	63,073.22
2019	STUDENT WELLNESS GRANT	7,330.71	-	-	-	-	7,330.71
2026	WFF - TRANSPORTATION	-	500,000.00	-	-	186,247.98	313,752.02
2029	WALTON KTC GRANT	-	575,078.63	-	-	174,662.67	400,415.96
2030	MONSANTO GRANT	-	-	-	-	2,878.19	(2,878.19)
2032	NUCOR - BLYTHEVILLE	-	37,500.00	-	-	-	37,500.00
2037	ELMA GRANT	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	35,509.41	(35,509.41)
2051	USDA LOAN INTEREST & RESERVE	66,816.00	-	20,880.00	-	-	87,696.00
2053	WALTON FOUNDATION	-	-	-	-	-	-
2054	PAYCHECK PROTECTION	-	-	-	-	-	-
2223	PROFESSIONAL DEVELOPMENT	-	45,300.00	-	-	4,584.87	40,715.13
2260	EARLY CHILDHOOD SPED	11.74	770.43	-	-	1,898.31	(1,116.14)
2262	SPED EIDT	-	273.57	-	-	-	273.57
2271	AP SCORES	111.60	-	-	-	-	111.60
2276	ENGLISH LANGUAGE LEARNER	7,906.21	-	-	-	-	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	718,111.01	663,388.12	-	409,969.20	592,885.07	378,644.86
2282	ESA MATCHING GRANT	552,690.88	118,414.05	-	18,061.55	4,814.47	648,228.91
2293	SECONDARY CAREER CENTER	18,417.75	-	-	-	-	18,417.75
2365	AR BETTER CHANCE (ABC)	18,101.74	131,820.00	-	115,472.96	39,848.06	(5,399.28)
3400	CHARTER SCHOOLS FACILITY FUNDING	-	191,943.98	-	-	222,300.51	(30,356.53)
6501	TITLE 1	-	885,219.71	-	-	962,005.62	(76,785.91)
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6562	DHS CHILD CARE	-	10,000.00	-	-	-	10,000.00
6702	TITLE VI-B PASSTHRU-SP.ED	10,858.20	73,976.03	-	-	107,421.68	(22,587.45)
6710	IDEA EARLY CHILDHOOD	-	1,888.55	-	-	7,577.92	(5,689.37)
6752	ARMAC	42,303.18	18,094.57	-	-	16,349.38	44,048.37
6780	CARES ACT - ESSERF	-	150,949.23	-	-	595,222.23	(444,273.00)
6776	COVID 19 EMERGENCY L	-	36,223.81	-	-	35,531.95	691.86
6756	TITLE II-A	-	11,540.93	-	-	24,726.17	(13,185.24)
6784	TITLE VI-STATE-RURAL	-	7,848.74	-	-	7,848.74	-
6786	TITLE IVA	-	1,209.14	-	-	-	1,209.14
6791	SOAR (CLSD)	-	11,636.83	-	-	22,637.58	(11,000.75)
7004	KTC SCHOLARSHIP FUND	-	362.49	-	-	-	362.49
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	51,060.60	121,753.07	-	-	369,579.75	(196,766.08)
8657	FRESH FRUITS AND VEGETABLES	-	2,004.85	-	-	13,701.04	(11,696.19)
<b>TOTAL RESTRICTED OPERATION</b>		<b>1,572,911.51</b>	<b>3,597,196.73</b>	<b>547,757.42</b>	<b>543,503.71</b>	<b>3,957,309.92</b>	<b>1,217,052.03</b>

STATEMENT OF CHANGES IN FUND BALANCES for FY21

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2020	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2020
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>4,287,872.30</b>	<b>7,678,840.03</b>	<b>3,586,890.52</b>	<b>3,792,024.99</b>	<b>7,934,050.81</b>	<b>3,827,527.05</b>
9001 FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Percent of Funds Unrestricted	68.20%
Percent of Funds Restricted	31.80%

\*Doesn't include Fixed Assets & Depreciation Line Item

2051 USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202 SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203 WALTON CAPITAL PROJECTS	503,159.72	-	-	-	14,986.67	488,173.05
2094 CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204 BEECHCREST RENOVATIONS	-	-	178,755.67	-	130,267.97	48,487.70
3205 WFF - HELENA IMPROVEMENTS	558.75	-	-	-	-	558.75
3006 BLUE AND YOU	-	-	-	-	-	-
3007 USDA PLAYGROUND	-	-	-	-	-	-
<b>TOTAL CAPITAL RESERVE</b>	<b>601,775.59</b>	<b>-</b>	<b>178,755.67</b>	<b>-</b>	<b>145,254.64</b>	<b>635,276.62</b>

Unrestricted, Restricted, & Reserve	4,462,804
-------------------------------------	-----------

Percent of Funds Unrestricted & Restricted	85.77%
Percent of Funds Capital Reserve	14.23%

Funds due to KDPS by State or Feds	(817,646.80)
------------------------------------	--------------

FY21 Unrestricted Legal Fund Balance	4,061,194.87
FY20 Unrestricted Legal Fund Balance per ADE	2,317,369.55
Difference	1,743,825.32