

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2019
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	1,187,151.05	-	1,187,151.05	-
2001	OTHER GENERAL OPERATING	225,390.64	3,587,011.55	50,000.00	3,615,453.07	220,381.48	26,567.64
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	22,500.27	-	-	74,207.82	(50,757.40)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	123.00	-	-	-	35,119.67
2036	GRATITUDE FUNDS	-	-	-	-	4,181.84	(4,181.84)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	72,129.03	-	304,289.08
2200	OPERATING FUND	110,318.61	-	3,519,355.11	1,187,151.05	2,442,522.67	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	7,970.00	-	-	1,998.19	19,702.04
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	3,617,695.38	4,756,506.16	4,874,733.15	3,930,443.05	999,904.10
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	32,533.80	-	32,533.80	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	NSLA SALARY FUND	-	-	309,601.75	-	309,601.75	-
1282	NSLA MATCHING GRANT	-	-	46,966.32	-	46,966.32	-
1365	ABC PRESCHOOL	-	-	48,351.31	-	48,351.31	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	1,966.68	55,548.33
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	257,505.25	401,494.75
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	112,011.30	496,178.04
2030	MONSANTO GRANT	25,000.00	-	-	-	-	25,000.00
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	-	-	84,714.00
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	92,683.10	(92,683.10)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	25,056.00	-	-	37,584.00
2053	WALTON FOUNDATION	342,483.39	-	-	32,533.80	178,931.24	131,018.35
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	10,281.66	25,722.34

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2019
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	-	8,369.65
2271	AP SCORES	1,450.00	-	-	-	1,438.40	11.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	-	-	-	794.79	5,491.21
2281	NATIONAL SCHOOL LUNCH ACT	320,469.89	10,530.00	-	309,601.75	336,016.87	(314,618.73)
2282	NSLA MATCHING GRANT	628,977.37	146,863.87	-	46,966.32	32,282.13	696,592.79
2293	VOCATIONAL DIRECTOR	16,250.99	1,083.38	-	-	-	17,334.37
2365	AR BETTER CHANCE (ABC)	47,139.57	103,292.80	-	48,351.31	23,353.76	78,727.30
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	-	2,337.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	-	-	-	234,355.94	(234,355.94)
6501	TITLE 1	-	598,598.75	-	-	657,784.65	(59,185.90)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	130,132.79	-	-	175,902.34	(45,769.55)
6710	IDEA EARLY CHILDHOOD	-	1,079.83	-	-	1,353.17	(273.34)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	15,538.12	-	-	14,913.07	13,229.71
6756	TITLE II-A	-	20,522.17	-	-	30,385.67	(9,863.50)
6784	TITLE VI-STATE-RURAL	-	17,149.41	-	-	17,149.41	-
6786	TITLE IVA	-	-	-	-	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	317,215.81	-	-	528,745.41	(211,529.60)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	3,709.35	-	-	207.00	3,502.35
TOTAL RESTRICTED OPERATION		1,785,488.29	2,477,410.28	462,509.18	437,453.18	3,149,730.02	1,138,224.55

TOTAL UNRESTRICTED & RESTRICTED FUNDS*	3,216,367.05	6,095,105.66	5,219,015.34	5,312,186.33	7,080,173.07	2,138,128.65
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9001	FIXED ASSETS & DEPRECIATION	52,634.15	-	-	-	52,634.15	-
TOTAL FIXED ASSETS & DEPRECIATION		52,634.15	-	-	-	52,634.15	-

Percent of Funds Unrestricted	46.77%
Percent of Funds Restricted	53.23%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	-	-	-	-	-
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		218,947.67	-	82,524.32	50,000.00	82,883.32	168,588.67

Unrestricted, Restricted, & Reserve	2,306,717
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Percent of Funds Unrestricted & Restricted	92.69%
Percent of Funds Capital Reserve	7.31%

Funds due to KDPS by State or Feds	(531,753.14)
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FY20 Unrestricted Legal Fund Balance	2,801,184.64
FY19 Unrestricted Legal Fund Balance per ADE	2,718,473.91
Difference	82,710.73



KIPP DELTA
INCOME STATEMENT
November 30, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	697,333	738,995	(41,662)	3,486,620	3,528,282	(41,662)
Charter School Growth Funds/Declining Enrollment	-	12,500	(12,500)	-	12,500	(12,500)
State Facility Funding	-	71,305	(71,305)	-	71,305	(71,305)
Enhanced Student Achievement (ESA) formerly NSL	146,864	366,622	(219,758)	146,864	366,622	(219,758)
State PD (Professional Development)	-	0	(0)	36,004	36,004	(0)
AR Better Chance (ABC) Pre - K	-	18,678	(18,678)	103,293	121,971	(18,678)
State Pre-School Special Education	-	570	(570)	-	570	(570)
ELL State Grant	-	-	-	-	-	-
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	-	-	2,225	2,225	-
Total State Revenue	844,197	1,208,671	(364,474)	3,775,005	4,139,479	(364,474)
Federal Revenue						
Title VI RLIS	-	5,440	(5,440)	17,149	22,590	(5,440)
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	61,610	320,635	(259,026)	598,599	857,624	(259,026)
Title II + carryover	4,817	29,919	(25,102)	20,522	45,624	(25,102)
Title VI-B (Special Education)	22,822	55,147	(32,325)	130,133	162,458	(32,325)
Title VI-B Pre-School (Federal)	131	4,102	(3,971)	1,080	5,051	(3,971)
Medicaid/ARMAC Reimbursement	-	1,642	(1,642)	15,538	17,180	(1,642)
Fresh Fruits & Veg. Program	2,330	5,149	(2,819)	3,709	6,528	(2,819)
Federal Child Nutrition	-	137,426	(137,426)	311,498	448,924	(137,426)
Total Federal Revenue	91,710	559,460	(467,751)	1,098,228	1,565,979	(467,751)
School-Site Revenue						
PreK Tuition	-	565	(565)	-	565	(565)
Athletics	1,623	2,043	(420)	2,238	2,658	(420)
Uniform Sales	2,875	191	2,684	22,500	19,817	2,684
Paid Meals Sales	3,065	811	2,254	4,577	2,323	2,254
Other School - Sponsored Events	291	-	291	7,684	7,393	291
Refunds, Cashback, & Interest	501	546	(45)	25,253	25,298	(45)
Total School-Site Revenue	8,354	4,156	4,198	62,251	58,054	4,198
Current Year Fundraising						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	10,366	74,644	(64,278)	70,869	135,148	(64,278)
Total Current Year Fundraising	10,366	74,644	(64,278)	729,869	794,148	(64,278)
Above and Beyond Funding						
Above and Beyond Funding	2,199	3,405	(1,205)	429,751	430,957	(1,205)
Total Above and Beyond Funding	2,199	3,405	(1,205)	429,751	430,957	(1,205)
Prior Year Carryover						



KIPP DELTA
INCOME STATEMENT
November 30, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
Total Prior Year Carryover	-	-	-	1,722,391	1,722,391	-
TOTAL REVENUE	956,826	1,850,336	(893,510)	7,817,496	8,711,007	(893,510)
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	741,182	854,414	(113,232)	3,543,815	3,657,047	(113,232)
Staff Development & Associated Travel	26,290	71,125	(44,836)	176,275	221,110	(44,836)
Acknowledgement & Retention Activities	949	2,174	(1,225)	4,315	5,540	(1,225)
Interns, Stipends & TFA Fees	1,755	1,875	(120)	27,655	27,775	(120)
Staff Recruitment	287	3,980	(3,693)	12,396	16,089	(3,693)
Total Personnel (minus Departments)	770,462	933,568	(163,106)	3,764,455	3,927,561	(163,106)
Student						
Textbooks & Core Curricula	145,159	64,306	80,853	252,148	171,295	80,853
Library Books & Supplemental Instructional Mat.	(112,445)	(101,136)	(11,309)	107,335	118,644	(11,309)
Testing & Exam Supplies	4,940	(6,415)	11,356	33,219	21,863	11,356
Classroom Materials & Supplies	6,771	5,606	1,165	34,591	33,426	1,165
Parental Involvement Act. (required)	740	3,410	(2,670)	5,800	8,470	(2,670)
Special Education	13,901	9,016	4,885	35,350	30,465	4,885
Experienced Based Field Lessons (w/ transpo.)	2,363	7,100	(4,737)	26,938	31,675	(4,737)
Student Activities (i.e. clubs, prom, yearbook)	3,613	3,898	(285)	10,270	10,555	(285)
Student Uniforms	42,767	1,815	40,952	74,232	33,280	40,952
Student Recruitment	-	26	(26)	2,361	2,387	(26)
Athletics	6,247	3,178	3,069	12,676	9,607	3,069



KIPP DELTA
INCOME STATEMENT
November 30, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	-	2,046	(2,046)	-	2,046	(2,046)
Music, Drama, & Art (w/ shuttle service)	889	5,087	(4,198)	2,337	6,535	(4,198)
Homeless Children (required)	-	69	(69)	452	520	(69)
Nursing & Wellness Services	7,291	1,273	6,018	10,959	4,941	6,018
Total Student Services	122,236	(723)	122,959	608,667	485,708	122,959
Departments						
KIPP through College - Salaries	51,979	63,805	(11,826)	273,834	285,660	(11,826)
KIPP through College - Program	9,230	22,406	(13,176)	58,873	72,049	(13,176)
External Affairs - Salaries	22,745	23,967	(1,222)	114,796	116,018	(1,222)
External Affairs - Program	3,660	10,815	(7,155)	16,929	24,084	(7,155)
Custodial Services - Salaries	31,733	46,719	(14,987)	148,541	163,527	(14,987)
Custodial Services - Program	13,102	8,081	5,021	41,055	36,035	5,021
Student Transportation - Salaries	69,642	66,707	2,935	266,388	263,453	2,935
Student Transportation - Program	23,990	24,020	(30)	154,283	154,313	(30)
Child Nutrition - Salaries	43,970	53,599	(9,629)	217,774	227,403	(9,629)
Child Nutrition - Program	110,296	79,893	30,403	313,271	282,868	30,403
Total Departments	380,345	400,011	(19,667)	1,605,744	1,625,411	(19,667)
Operating & Professional Services						
Office Expenses	33,185	13,962	19,223	115,489	96,267	19,223
Non-PD Travel Expenses (Hotel, Food, & Travel)	5,875	2,785	3,090	18,882	15,792	3,090
Other Operating Expenses (license fees, etc.)	9,341	9,087	254	152,729	152,475	254
Professional Services (audit, legal, consulting, etc.)	37,833	20,889	16,944	65,393	48,450	16,944
IT & Communications Support	34,625	36,232	(1,607)	161,333	162,940	(1,607)
Utilities	32,851	20,452	12,399	124,267	111,868	12,399
Insurance	(1,640)	17,291	(18,931)	101,835	120,766	(18,931)
Grounds	1,814	1,618	196	13,134	12,937	196
Maintenance	35,980	13,985	21,994	57,165	35,171	21,994
Total Operating & Professional Services	189,864	136,301	53,563	810,228	756,666	53,563
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	-	-	-
Debt Service	62,211	73,697	(11,486)	347,609	359,095	(11,486)
Reserve	-	146,864	(146,864)	-	146,864	(146,864)
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	18,114	15,772	2,342	72,279	69,937	2,342
Total Debt Service & Assets	80,326	236,333	(156,007)	419,888	575,896	(156,007)
TOTAL EXPENDITURES	1,543,233	1,705,490	(162,257)	7,208,983	7,371,240	(162,257)
		-				
Depreciation	-	-	-	-	-	-
NET INCOME	(586,408)	144,845	(731,253)	608,513	1,339,766	(731,253)