



**KIPP DELTA  
INCOME STATEMENT  
April 30, 2018**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	643,939	696,008	(52,069)	7,398,540	7,450,609	(52,069)
Charter School Growth Funds	-	-	-	46,722	46,722	-
State Facility Funding	46,600	46,600	-	448,684	448,684	-
National School Lunch Act (NSLA)	309,421	282,005	27,416	1,727,828	1,700,412	27,416
State PD (Professional Development)	-	-	-	38,919	38,919	-
AR Better Chance (ABC) Pre - K	18,857	18,954	(97)	191,805	191,902	(97)
State Pre-School Special Education	342	205	1,384	7,663	7,526	1,384
Other State Revenue	1,422	37	1,384	1,714	330	1,384
<b>Total State Revenue</b>	<b>1,020,581</b>	<b>1,043,809</b>	<b>(23,228)</b>	<b>9,861,876</b>	<b>9,885,104</b>	<b>(23,228)</b>
<b>Federal Revenue</b>						
Title VI-State (RLIS)	-	111	(111)	11,425	11,536	(111)
PDG	12,723	9,271	3,452	89,272	85,820	3,452
Title I	105,622	125,060	(19,438)	1,131,962	1,151,400	(19,438)
Title 1 Remaining Allocation	-	2,419	(2,419)	75,790	78,209	(2,419)
Title II	4,385	9,438	(5,052)	46,997	52,050	(5,052)
Title VI-B (Special Education)	21,654	24,169	(2,515)	284,537	287,052	(2,515)
Title VI-B Pre-School (Federal)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	1,052	(1,052)	13,313	14,365	(1,052)
Fresh Fruits & Veg. Program	7,101	4,135	2,966	37,022	34,057	2,966
Federal Child Nutrition	119,057	117,885	1,172	947,367	946,195	1,172
<b>Total Federal Revenue</b>	<b>270,541</b>	<b>293,540</b>	<b>(22,999)</b>	<b>2,637,684</b>	<b>2,660,683</b>	<b>(22,999)</b>
<b>School-Site Revenue</b>						
PreK Tuition	1,340	1,320	20	10,460	10,440	20
Athletics	-	-	-	16,508	16,508	-
Uniform Sales	1,060	675	385	20,039	19,655	385
Paid Meals Sales	1,156	700	456	10,564	10,108	456
Other School - Sponsored Events	8,036	-	8,036	14,266	6,231	8,036
Interest on Investments/Refund Prior Year Expenses	510	468	42	6,947	6,904	42
<b>Total School-Site Revenue</b>	<b>12,101</b>	<b>3,163</b>	<b>8,938</b>	<b>78,784</b>	<b>69,845</b>	<b>8,938</b>
<b>Current Year Fundraising</b>						
KIPP Foundation: CSP4 - Forrest City	27,257	-	27,257	49,445	22,188	27,257
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	582,000	582,000	-
Windgate Charitable Foundation	-	-	-	-	-	-
ELMA	-	3,333	(3,333)	-	3,333	(3,333)
Monsanto	-	-	-	10,000	10,000	-
KTC Grants	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	-	-	-
Private& Corporate Donations	14,756	(133,065)	147,821	629,003	481,182	147,821
<b>Total Current Year Fundraising</b>	<b>42,013</b>	<b>(129,731)</b>	<b>171,745</b>	<b>1,270,448</b>	<b>1,098,703</b>	<b>171,745</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	31,571	16,575	14,997	484,552	469,555	14,997
<b>Total Above and Beyond Funding</b>	<b>31,571</b>	<b>16,575</b>	<b>14,997</b>	<b>484,552</b>	<b>469,555</b>	<b>14,997</b>
<b>Prior Year Carryover</b>						
Operating Carryover	-	-	-	242,989	242,989	-
Title VI-B (Special Education) Carryover	-	-	-	5,763	5,763	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	5,565	5,565	-
Child Nutrition Carryover	-	-	-	30,843	30,843	-
NSLA Carryover	-	-	-	156,696	156,696	-
Windgate Carryover	-	-	-	58,145	58,145	-
<b>Total Prior Year Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>1,376,808</b>	<b>1,227,355</b>	<b>149,453</b>	<b>14,833,343</b>	<b>14,683,891</b>	<b>149,453</b>



**KIPP DELTA  
INCOME STATEMENT  
April 30, 2018**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	705,738	740,064	(34,326)	7,584,689	7,619,014	(34,326)
Staff Development & Associated Travel	15,832	20,851	(5,019)	243,471	248,490	(5,019)
Acknowledgement & Retention Activities	739	538	201	23,117	22,916	201
Interns, Stipends & TFA Fees	-	6,037	(6,037)	30,000	36,037	(6,037)
Staff Recruitment	3,719	3,853	(133)	23,597	23,731	(133)
<b>Total Personnel (minus Departments)</b>	<b>726,028</b>	<b>771,342</b>	<b>(45,314)</b>	<b>7,904,874</b>	<b>7,950,187</b>	<b>(45,314)</b>
<b>Student</b>						
Textbooks & Core Curricula	134	-	134	35,679	35,545	134
Library Books & Supplemental Instructional Mat.	1,738	600	1,138	141,130	139,992	1,138
Testing & Exam Supplies	-	3,199	(3,199)	19,459	22,659	(3,199)
Classroom Materials & Supplies	7,538	3,179	4,359	43,197	38,838	4,359
Parental Involvement Act. (required )	2,840	2,890	(51)	9,144	9,195	(51)
Special Education	190	20,610	(20,420)	107,465	127,885	(20,420)
Experienced Based Field Lessons (w/ transpo.)	2,258	6,486	(4,228)	62,774	67,002	(4,228)
Student Activities (i.e. clubs, prom, yearbook)	6,883	10,645	(3,762)	46,138	49,899	(3,762)
Student Uniforms	645	-	645	42,927	42,282	645
Student Recruitment	-	1,608	(1,608)	170	1,778	(1,608)
Athletics	2,714	5,892	(3,178)	43,111	46,288	(3,178)
Athletics Transportation	-	3,786	(3,786)	12,932	16,718	(3,786)
Music, Drama, & Art (w/ shuttle service)	210	2,484	(2,274)	6,804	9,079	(2,274)
Homeless Children (required)	-	167	(167)	378	545	(167)
Nursing & Wellness Services	1,828	1,564	264	3,222	2,958	264
<b>Total Student Services</b>	<b>26,979</b>	<b>63,111</b>	<b>(36,133)</b>	<b>574,531</b>	<b>610,664</b>	<b>(36,133)</b>
<b>Departments</b>						
KIPP through College - Salaries	60,816	61,140	(324)	597,642	597,966	(324)
KIPP through College - Program	10,662	11,199	(537)	156,638	157,175	(537)
External Affairs - Salaries	22,632	23,700	(1,068)	288,728	289,796	(1,068)
External Affairs - Program	11,989	27,092	(15,103)	81,080	96,182	(15,103)
Custodial Services - Salaries	23,288	25,704	(2,416)	272,171	274,588	(2,416)
Custodial Services - Program	8,710	10,925	(2,215)	84,437	86,652	(2,215)
Student Transportation - Salaries	45,945	50,000	(4,055)	495,401	499,457	(4,055)
Student Transportation - Program	52,650	25,843	26,806	282,410	255,604	26,806
Child Nutrition - Salaries	41,229	48,438	(7,209)	466,364	473,573	(7,209)
Child Nutrition - Program	76,438	72,377	4,061	661,657	657,595	4,061
<b>Total Departments</b>	<b>354,359</b>	<b>356,418</b>	<b>(2,059)</b>	<b>3,386,529</b>	<b>3,388,588</b>	<b>(2,059)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	17,925	18,715	(790)	151,867	152,657	(790)
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,362	3,294	(932)	28,943	29,875	(932)
Other Operating Expenses (license fees, etc.)	9,095	8,600	496	75,427	74,931	496
Professional Services (audit, legal, consulting, etc.)	6,953	19,048	(12,094)	159,072	171,166	(12,094)
IT & Communications Support	31,862	40,154	(8,292)	354,883	363,176	(8,292)
Utilities	25,674	34,094	(8,419)	261,757	270,177	(8,419)
Insurance	-	13,461	(13,461)	150,178	163,639	(13,461)
Grounds	850	2,604	(1,754)	16,995	18,749	(1,754)
Maintenance	9,290	8,753	537	152,906	152,369	537
<b>Total Operating &amp; Professional Services</b>	<b>104,012</b>	<b>148,722</b>	<b>(44,710)</b>	<b>1,352,028</b>	<b>1,396,738</b>	<b>(44,710)</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	6,691	6,691	0	70,911	70,911	0
Debt Service	20,452	31,036	(10,584)	457,077	467,660	(10,584)
Rainy Day/Growth	-	-	-	-	-	-
Depreciation	85,898	85,898	(0)	381,732	381,732	(0)
All Other Assets Under \$1K	4,608	2,598	2,010	59,546	57,536	2,010
<b>Total Debt Service &amp; Assets</b>	<b>117,650</b>	<b>126,223</b>	<b>(8,574)</b>	<b>969,266</b>	<b>977,840</b>	<b>(8,574)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,329,027</b>	<b>1,465,816</b>	<b>(136,789)</b>	<b>14,187,228</b>	<b>14,324,017</b>	<b>(136,789)</b>
				13,808,310	12,565,181	
<b>NET INCOME</b>	<b>47,780</b>	<b>(238,461)</b>	<b>286,242</b>	<b>646,115</b>	<b>359,874</b>	<b>286,242</b>
Earnings Before Depreciation	133,678	(152,563)	286,242	1,027,847	741,606	286,242
<b>Capital Campaign</b>						
Adjusting Entries	-	-	-	1,830	-	1,830
Loan Revenue	-	1,317	(1,317)	11,949,337	(1,307)	11,950,645
Capital Expenditures	148	-	148	12,304,542	2,814	12,301,728
<b>Capital Campaign Net Income</b>	<b>(148)</b>	<b>1,317</b>	<b>(1,464)</b>	<b>(353,375)</b>	<b>(4,121)</b>	<b>(349,253)</b>

**STATEMENT OF CHANGES IN FUND BALANCES**
**FY 2018**

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2018
1001	TEACHER SALARY	-	-	33,983	-	33,983	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,988,315	-	1,988,315	\$ -
2001	OTHER GENERAL OPERATING	1,204,904	7,778,658	-	8,110,185	284,333	\$ 589,044
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	5,918	20,039	-	-	42,927	\$ (16,970)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	1,041	5,874	-	-	200	\$ 6,714
2036	GRATITUDE FUNDS	-	-	-	-	23,117	\$ (23,117)
2049	WALTON FAMILY FOUNDATION	500,000	-	-	-	-	\$ 500,000
2200	OPERATING FUND	177	-	7,797,970	1,988,315	6,039,813	\$ (229,981.17)
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	\$ -
2218	DECLINING ENROLLMENT	-	46,722	-	-	-	\$ 46,722
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	16,446	-	-	10,370	\$ 6,076
7001	VOLLEYBALL	-	562	-	-	-	\$ 562
7125	CLASS OF 2025 - HELE	-	8,102	-	-	3,197	\$ 4,905
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 1,866,811</b>	<b>\$ 7,876,403</b>	<b>\$ 9,820,269</b>	<b>\$ 10,098,500</b>	<b>\$ 8,426,255</b>	<b>\$ 1,038,727</b>

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2018
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	12,343	-	12,312	\$ 30
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	879,801	-	879,801	\$ -
1365	ABC PRESCHOOL	-	-	113,087	-	113,087	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	58,145	50,000	-	12,343	3,774	\$ 92,028
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	12,774	-	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	-	-	-	-	-	\$ -
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	\$ -
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	582,000	-	-	4,750	\$ 577,250
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	423,476	-	-	162,280	\$ 261,196
2030	MONSANTO GRANT	-	10,000	-	-	-	\$ 10,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	40,000	-	-	456	\$ 39,544
2038	STEP GRANT	-	-	-	-	8,000	\$ (8,000)
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	\$ -
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	13,009	\$ (13,009)
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2045	RLIS - 2016-17	-	-	-	-	-	\$ -
2046	DCAN - KTC	5,183	236,533	-	-	205,865	\$ 35,851
2047	ONE MAIN FINANCIAL	939	-	-	-	-	\$ 939
2048	KIPP HOS GRANT	-	-	-	-	85,242	\$ (85,242)
2223	PROFESSIONAL DEVELOPMENT	-	38,919	-	-	7,291	\$ 31,628
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	-	-	-	-	-	\$ -
2260	EARLY CHILDHOOD SPED	-	7,663	-	-	-	\$ 7,663
2271	AP SCORES	-	700	-	-	-	\$ 700
2276	ENGLISH LANGUAGE LEARNER	2,906	1,014	-	-	-	\$ 3,920
2281	NATIONAL SCHOOL LUNCH ACT	156,696	1,237,684	-	879,801	478,796	\$ 35,784
2282	NSLA Matching Grant	-	490,144	-	-	-	\$ 490,144
2293	VOCATIONAL DIRECTOR	9,209	(0)	-	-	-	\$ 9,209
2365	AR BETTER CHANCE (ABC)	-	191,805	-	113,087	46,748	\$ 31,969

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2018
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	448,684	-	-	196,049	\$ 252,635
6501	TITLE 1	-	1,207,752	-	-	1,259,904	\$ (52,152)
6535	CSP4 - Forrest City	-	49,445	-	-	94,142	\$ (44,697)
6557	HQPP	-	89,272	-	-	100,597	\$ (11,326)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6757	IMPROVING TEACHER QU	-	-	-	-	(40,850)	\$ 40,850
6702	TITLE VI-B PASSTHRU-SP.ED	5,763	284,537	-	-	300,790	\$ (10,490)
6710	IDEA EARLY CHILDHOOD	5,565	-	-	-	3,660	\$ 1,905
6750	MEDICAID	-	-	-	-	-	\$ -
6752	ARMAC	2,995	13,313	-	-	3,138	\$ 13,170
6756	TITLE II-A	-	46,997	-	-	49,132	\$ (2,135)
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
6786	TITLE IVA	-	11,425	-	-	11,425	\$ -
7126	CLASS OF 2026 - HELE	-	625	-	-	-	\$ 625
8200	FOOD SERVICES	30,843	957,930	-	-	1,101,586	\$ (112,813)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	37,022	-	-	4,670	\$ 32,353
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 378,732</b>	<b>\$ 6,456,941</b>	<b>\$ 1,005,231</b>	<b>\$ 1,005,231</b>	<b>\$ 5,105,653</b>	<b>\$ 1,730,020</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 2,245,543</b>	<b>\$ 14,333,343</b>	<b>\$ 10,825,499</b>	<b>\$ 11,103,731</b>	<b>\$ 13,531,908</b>	<b>\$ 2,768,747</b>
9001 FIXED ASSETS & DEPRECIATION		381,732	-	-	-	381,732	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 381,732</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 381,732</b>	<b>\$ -</b>

Percent of Funds Unrestricted	37.52%
Percent of Funds Restricted	62.48%

\* Doesn't include Fixed Assets & Depreciation Line Item

3201	CHERRY ST. ADDITION FUND	3,194	-	-	-	-	\$ 3,194
3202	SOUTHERN BANCORP NON-REVOLVING LOC	94,434	-	-	-	-	\$ 94,434
3203	WALTON CAPITAL PROJECTS	181,613	-	69,389	-	187,825	\$ 63,176
2094	CONSTRUCTION LOAN INTEREST	-	-	8,463,867	8,246,980	216,886	\$ 0
3204	USDA LOANS	40,801	-	11,949,337	8,531,425	3,380,619	\$ 78,094
3205	WFF - HELENA IMPROVEMENTS	299,382	-	-	-	172,231	\$ 127,151
3006	BLUE AND YOU	50,000	-	-	-	50,000	\$ -
3007	USDA PLAYGROUND	-	-	-	-	50,000	\$ (50,000)
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 669,424</b>	<b>\$ -</b>	<b>\$ 20,482,593</b>	<b>\$ 16,778,405</b>	<b>\$ 4,057,562</b>	<b>\$ 316,050</b>

Unrestricted, Restricted, & Reserve \$ 3,084,796.13

Percent of Funds Unrestricted & Restricted 89.75%  
Percent of Funds Capital Reserve 10.25%

Reimbursement Based Accrued Funds due to KDPS by State \$ (64,777)

Unrestricted Legal Fund Balance per ADE \$ 2,450,722  
FY17 Unrestricted Legal Fund Balance \$ 1,913,552  
Difference \$ 537,170