

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2020
1054	PAYCHECK PROTECTION	-	-	505,045.64	-	505,045.64	-
1200	TEACHER SALARY	-	-	2,229,993.67	-	2,229,993.67	-
2001	OTHER GENERAL OPERATING	225,390.64	8,417,313.09	50,000.00	6,751,927.00	475,158.35	1,465,618.38
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	27,132.16	-	-	27,124.16	958.15
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2022	OPERATING FIELD LESSONS	34,996.67	828.00	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	4,385.88	(4,385.88)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	400,000.00	-	140,291.47	-	636,126.64
2200	OPERATING FUND	110,318.61	-	6,553,885.61	2,229,993.67	4,434,073.80	136.75
2218	DECLINING ENROLLMENT	-	297,036.00	-	-	155,132.43	141,903.57
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	15,934.12	-	-	7,128.86	22,535.49
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>1,430,878.76</b>	<b>9,158,333.93</b>	<b>9,338,924.92</b>	<b>9,122,212.14</b>	<b>7,838,042.79</b>	<b>2,967,882.68</b>
1016	WINGATE SALARIES	-	-	18,011.30	-	18,011.30	-
1053	WALTON FOUNDATION	-	-	50,164.46	-	50,164.46	-
1281	ESA SALARY FUND	-	-	613,017.80	-	613,017.80	-
1282	ESA MATCHING GRANT	-	-	84,293.16	-	84,293.16	-
1365	ABC PRESCHOOL	-	-	140,563.76	-	140,563.76	-
2016	WINGATE FOUNDATION	57,515.01	50,000.00	-	18,011.30	24,067.01	65,436.70
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	515,345.93	143,654.07
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	276,865.25	331,324.09
2030	MONSANTO GRANT	25,000.00	-	-	-	22,121.81	2,878.19
2041	SOUTHERN BANCORP	-	10,000.00	-	-	-	10,000.00
2043	DEBT SERVICE RESERVE	84,714.00	-	-	57,456.39	-	27,257.61
2046	DCAN - KTC	-	68,891.60	-	-	208,470.81	(139,579.21)
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	50,112.00	-	-	62,640.00
2053	WALTON FOUNDATION	342,483.39	-	-	50,164.46	292,318.93	-
2054	PAYCHECK PROTECTION	-	-	2,091,100.00	820,045.64	790,016.99	481,037.37
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	27,177.68	8,826.32
2260	EARLY CHILDHOOD SPED	8,369.65	2,079.99	-	-	10,894.54	(444.90)
2271	AP SCORES	1,450.00	100.00	-	-	1,438.40	111.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	320,469.89	1,530,055.00	-	613,017.80	770,327.83	467,179.26
2282	ESA MATCHING GRANT	628,977.37	146,863.87	-	84,293.16	124,103.49	567,444.59
2293	VOCATIONAL DIRECTOR	16,250.99	2,166.76	-	-	-	18,417.75
2365	AR BETTER CHANCE (ABC)	47,139.57	233,884.25	-	140,563.76	68,628.42	71,831.64
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	2,150.00	187.00
3400	CHARTER SCHOOLS FACILITY FUNDING	-	543,312.00	-	-	584,670.28	(41,358.28)
6501	TITLE 1	-	1,136,396.42	149,737.40	-	1,304,731.94	(18,598.12)
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6702	TITLE VI-B PASSTHRU-SP.ED	-	322,477.40	-	-	322,646.41	(169.01)
6710	IDEA EARLY CHILDHOOD	-	6,850.43	-	-	7,113.79	(263.36)
6752	ARMAC	12,604.66	26,085.86	-	-	27,592.00	11,098.52
6756	TITLE II-A	-	69,032.87	-	-	78,834.05	(9,801.18)
6784	TITLE VI-STATE-RURAL	-	21,138.47	-	-	22,184.57	(1,046.10)
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	1,061,145.37	-	-	1,134,477.90	(73,332.53)
8657	FRESH FRUITS AND VEGETABLES	-	18,475.14	-	-	14,394.26	4,080.88
<b>TOTAL RESTRICTED OPERATION</b>		<b>1,785,488.29</b>	<b>6,512,801.83</b>	<b>3,196,999.88</b>	<b>1,933,289.91</b>	<b>7,541,632.56</b>	<b>2,020,367.53</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>3,216,367.05</b>	<b>15,671,135.76</b>	<b>12,535,924.80</b>	<b>11,055,502.05</b>	<b>15,379,675.35</b>	<b>4,988,250.21</b>
9001	FIXED ASSETS & DEPRECIATION	578,801.86	-	-	-	578,801.86	-

**STATEMENT OF CHANGES IN FUND BALANCES for FY20**

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2020
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>578,801.86</b>	-	-	-	<b>578,801.86</b>	-
				<b>Percent of Funds Unrestricted</b>			<b>59.50%</b>
				<b>Percent of Funds Restricted</b>			<b>40.50%</b>
*Doesn't include Fixed Assets & Depreciation Line Item							
2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	58,000.00	-	-	-	58,000.00
<b>TOTAL CAPITAL RESERVE</b>		<b>218,947.67</b>	<b>58,000.00</b>	<b>82,524.32</b>	<b>50,000.00</b>	<b>82,883.32</b>	<b>226,588.67</b>

<b>Unrestricted, Restricted, &amp; Reserve</b>		<b>5,214,839</b>
<b>Percent of Funds Unrestricted &amp; Restricted</b>		<b>95.65%</b>
<b>Percent of Funds Capital Reserve</b>		<b>4.35%</b>
<b>Funds due to KDPS by State or Feds</b>		<b>(140,932.60)</b>
<b>FY20 Unrestricted Legal Fund Balance</b>		<b>4,466,299.19</b>
<b>FY19 Unrestricted Legal Fund Balance per ADE</b>		<b>2,718,473.91</b>
<b>Difference</b>		<b>1,747,825.28</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*May 31, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	652,434	777,961	(125,527)	8,028,854	8,154,381	(125,527)
Charter School Growth Funds/Declining Enrollment	-	-	-	297,036	297,036	-
State Facility Funding	51,792	85,008	(33,216)	543,312	576,528	(33,216)
Enhanced Student Achievement (ESA) formerly NSL	303,905	303,906	(1)	1,666,389	1,666,390	(1)
State PD (Professional Development)	(0)	-	(0)	36,004	36,004	-
AR Better Chance (ABC) Pre - K	-	25,823	(25,823)	232,409	258,232	(25,823)
State Pre-School Special Education	222	593	(371)	2,080	2,451	(371)
ELL State Grant	-	-	-	2,415	-	-
AP Scores	-	-	-	100	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	542	-	542	4,120	3,578	542
<b>Total State Revenue</b>	<b>1,008,895</b>	<b>1,193,292</b>	<b>(184,397)</b>	<b>10,812,718</b>	<b>10,997,115</b>	<b>(184,397)</b>
<b>Federal Revenue</b>						
Title VI RLIS	523	4,582	(4,059)	21,138	25,197	(4,059)
Title IV	-	-	-	149,737	149,737	-
PDG	-	-	-	-	-	-
Title 1 + carryover	59,484	330,525	(271,042)	1,136,396	1,407,438	(271,042)
Title II + carryover	4,901	10,771	(5,870)	69,033	74,903	(5,870)
Title VI-B (Special Education)	11,630	63,597	(51,967)	322,477	374,444	(51,967)
Title VI-B Pre-School (Federal)	132	929	(798)	6,850	7,648	(798)
Medicaid/ARMAC Reimbursement	10,548	9,668	880	26,086	25,206	880
Fresh Fruits & Veg. Program	4,081	1,800	2,281	18,475	16,194	2,281
Federal Child Nutrition	-	118,000	(118,000)	1,050,373	1,168,373	(118,000)
<b>Total Federal Revenue</b>	<b>91,298</b>	<b>539,872</b>	<b>(448,574)</b>	<b>2,800,567</b>	<b>3,249,141</b>	<b>(448,574)</b>
<b>School-Site Revenue</b>						
PreK Tuition	-	-	-	2,000	2,000	-
Athletics	-	-	-	6,201	6,201	-
Uniform Sales	8	-	8	27,132	27,124	8
Paid Meals Sales	132	-	132	8,819	8,687	132
Other School - Sponsored Events	-	-	-	18,973	18,973	-
Refunds, Cashback, & Interest	546	620	(74)	51,789	51,863	(74)
<b>Total School-Site Revenue</b>	<b>686</b>	<b>620</b>	<b>66</b>	<b>114,914</b>	<b>114,848</b>	<b>66</b>
<b>Current Year Fundraising</b>						
Gratitute Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	50,000	(50,000)	-	50,000	(50,000)
Southern Bancorp	10,000	10,000	-	10,000	10,000	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	50,000	50,000	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	4,514	864	3,650	688,839	685,189	3,650
<b>Total Current Year Fundraising</b>	<b>14,514</b>	<b>60,864</b>	<b>(46,350)</b>	<b>1,616,184</b>	<b>1,662,534</b>	<b>(46,350)</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	24,626	(296,579)	321,205	2,417,852	2,096,647	321,205
<b>Total Above and Beyond Funding</b>	<b>24,626</b>	<b>(296,579)</b>	<b>321,205</b>	<b>2,417,852</b>	<b>2,096,647</b>	<b>321,205</b>
<b>Prior Year Carryover</b>						
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-



**KIPP DELTA**  
**INCOME STATEMENT**  
*May 31, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>1,722,390</b>	<b>1,722,390</b>	-
<b>TOTAL REVENUE</b>	<b>1,140,019</b>	<b>1,498,068</b>	<b>(358,050)</b>	<b>19,484,626</b>	<b>19,842,675</b>	<b>(358,050)</b>
<b>EXPENDITURES</b>						
<b>Personnel</b>			-			-
Salaries & Benefits	774,387	818,561	(44,174)	8,003,440	8,047,614	(44,174)
Staff Development & Associated Travel	15,329	34,260	(18,931)	394,683	413,614	(18,931)
Acknowledgement & Retention Activities	4,787	207	4,580	18,181	13,601	4,580
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	2,087	65	2,021	46,035	44,014	2,021
<b>Total Personnel (minus Departments)</b>	<b>796,590</b>	<b>853,094</b>	<b>(56,503)</b>	<b>8,489,993</b>	<b>8,546,497</b>	<b>(56,503)</b>
<b>Student</b>						
Textbooks & Core Curricula	-	267	(267)	251,100	251,367	(267)
Library Books & Supplemental Instructional Mat.	48,068	10,679	37,389	260,307	222,917	37,389
Testing & Exam Supplies	-	-	-	33,643	33,643	-
Classroom Materials & Supplies	1,018	4,704	(3,687)	53,166	56,853	(3,687)
Parental Involvement Act. (required )	-	2,463	(2,463)	8,737	11,200	(2,463)
Special Education	27,122	8,217	18,905	123,003	104,098	18,905
Experienced Based Field Lessons (w/ transpo.)	-	-	-	77,315	77,315	-
Student Activities (i.e. clubs, prom, yearbook)	1,149	15,585	(14,436)	25,009	39,445	(14,436)
Student Uniforms	-	-	-	95,135	95,135	-
Student Recruitment	-	-	-	2,361	2,361	-
Athletics	-	-	-	30,297	30,297	-
Athletics Transportation	-	-	-	11,458	11,458	-
Music, Drama, & Art (w/ shuttle service)	17	1,584	(1,567)	15,160	16,727	(1,567)
Homeless Children (required)	-	-	-	1,053	1,053	-
Nursing & Wellness Services	239	1,002	(764)	14,831	15,595	(764)
<b>Total Student Services</b>	<b>77,612</b>	<b>44,502</b>	<b>33,110</b>	<b>1,002,574</b>	<b>969,465</b>	<b>33,110</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*May 31, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>Departments</b>						
KIPP through College - Salaries	58,527	58,000	527	607,771	607,244	527
KIPP through College - Program	2,528	48,371	(45,843)	179,308	225,151	(45,843)
External Affairs - Salaries	14,729	18,299	(3,570)	221,023	224,593	(3,570)
External Affairs - Program	1,836	4,710	(2,874)	48,935	51,809	(2,874)
Custodial Services - Salaries	31,191	34,291	(3,100)	360,126	363,225	(3,100)
Custodial Services - Program	7,122	8,108	(986)	88,287	89,273	(986)
Student Transportation - Salaries	58,318	62,027	(3,709)	625,558	629,267	(3,709)
Student Transportation - Program	18,826	18,998	(172)	283,268	283,440	(172)
Child Nutrition - Salaries	41,808	46,848	(5,039)	481,491	486,531	(5,039)
Child Nutrition - Program	28,612	66,652	(38,040)	678,889	716,929	(38,040)
<b>Total Departments</b>	<b>263,498</b>	<b>366,304</b>	<b>(102,806)</b>	<b>3,574,655</b>	<b>3,677,461</b>	<b>(102,806)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	26,340	15,227	11,114	242,962	231,848	11,114
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,797	2,847	(50)	53,811	53,861	(50)
Other Operating Expenses (license fees, etc.)	26,029	34,639	(8,609)	200,968	209,578	(8,609)
Professional Services (audit, legal, consulting, etc.)	6,191	23,267	(17,077)	163,680	180,757	(17,077)
IT & Communications Support	45,283	31,555	13,728	381,465	367,737	13,728
Utilities	19,286	27,735	(8,449)	278,598	287,047	(8,449)
Insurance	-	456	(456)	140,488	140,944	(456)
Grounds	2,150	774	1,376	16,168	14,791	1,376
Maintenance	5,993	13,582	(7,589)	164,765	172,354	(7,589)
<b>Total Operating &amp; Professional Services</b>	<b>134,070</b>	<b>150,082</b>	<b>(16,012)</b>	<b>1,642,904</b>	<b>1,658,916</b>	<b>(16,012)</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	900	900	-	4,500	4,500	-
Debt Service	377,211	173,135	204,077	1,112,403	908,326	204,077
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	27,972	117,721	(89,749)	187,185	276,935	(89,749)
<b>Total Debt Service &amp; Assets</b>	<b>411,763</b>	<b>304,256</b>	<b>114,327</b>	<b>1,330,225</b>	<b>1,189,761</b>	<b>114,327</b>
<b>TOTAL EXPENDITURES</b>	<b>1,683,533</b>	<b>1,718,237</b>	<b>(27,884)</b>	<b>16,040,353</b>	<b>16,042,100</b>	<b>(27,884)</b>
		-				
Depreciation	52,642	52,601	41	526,048	526,007	41
<b>NET INCOME</b>	<b>(596,156)</b>	<b>(272,770)</b>	<b>(330,207)</b>	<b>2,918,225</b>	<b>3,274,569</b>	<b>(330,207)</b>
<b>Capital</b>						
Capital Campaign	-	-	-			
Loan Revenue	-	-	-	140,525	140,525	-
Capital Expenditures	-	-	-	82,883	82,883	-
<b>Capital Campaign Net Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,641</b>	<b>57,641</b>	<b>-</b>

Neither the Operating or Capital Sections include starting cash figures.