

**STATEMENT OF CHANGES IN FUND BALANCES for FY20**

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	March 31, 2020
1200	TEACHER SALARY	-	-	2,144,416.92	-	2,144,416.92	-
2001	OTHER GENERAL OPERATING	225,390.64	6,836,687.60	50,000.00	6,197,878.02	385,933.84	528,266.38
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	27,124.16	-	-	95,085.47	(67,011.16)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	828.00	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	10,606.71	(10,606.71)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	115,822.05	-	260,596.06
2200	OPERATING FUND	110,318.61	-	6,038,285.77	2,144,416.92	4,004,187.46	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	297,036.00	-	-	125,774.48	171,261.52
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	14,073.25	-	-	7,128.86	20,674.62
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>1,430,878.76</b>	<b>7,175,839.57</b>	<b>8,232,702.69</b>	<b>8,458,116.99</b>	<b>6,773,133.74</b>	<b>1,608,170.29</b>
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	35,695.64	-	35,695.64	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	ESA SALARY FUND	-	-	576,295.59	-	576,295.59	-
1282	ESA MATCHING GRANT	-	-	75,041.80	-	75,041.80	-
1365	ABC PRESCHOOL	-	-	108,389.08	-	108,389.08	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	15,135.57	42,379.44
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	471,002.23	187,997.77
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	252,389.32	355,800.02
2030	MONSANTO GRANT	25,000.00	-	-	-	22,121.81	2,878.19
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	38,451.36	-	46,262.64
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	178,956.92	(178,956.92)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	41,760.00	-	-	54,288.00
2053	WALTON FOUNDATION	342,483.39	-	-	35,695.64	203,432.49	103,355.26
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	19,246.90	16,757.10
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-

**STATEMENT OF CHANGES IN FUND BALANCES for FY20**

FUND	FUND TITLE	BALANCE July 1, 2019	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE March 31, 2020
				REVENUE	EXPEND		
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	10,004.74	(1,635.09)
2271	AP SCORES	1,450.00	100.00	-	-	1,438.40	111.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	320,469.89	922,245.00	-	576,295.59	715,780.74	(49,361.44)
2282	ESA MATCHING GRANT	628,977.37	146,863.87	-	75,041.80	104,397.16	596,402.28
2293	VOCATIONAL DIRECTOR	16,250.99	1,625.07	-	-	-	17,876.06
2365	AR BETTER CHANCE (ABC)	47,139.57	208,061.05	-	108,389.08	55,128.50	91,683.04
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	2,150.00	187.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	434,848.00	-	-	480,224.02	(45,376.02)
6501	TITLE 1	-	1,076,912.85	149,737.40	-	1,177,606.62	49,043.63
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	282,848.44	-	-	297,645.28	(14,796.84)
6710	IDEA EARLY CHILDHOOD	-	6,455.39	-	-	6,587.07	(131.68)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	15,538.12	-	-	24,035.75	4,107.03
6756	TITLE II-A	-	54,331.05	-	-	59,231.62	(4,900.57)
6784	TITLE VI-STATE-RURAL	-	19,569.32	-	-	20,092.37	(523.05)
6786	TITLE IVA	-	-	-	149,737.40	-	(149,737.40)
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	822,431.70	-	-	995,184.06	(172,752.36)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	10,832.71	-	-	7,044.80	3,787.91
<b>TOTAL RESTRICTED OPERATION</b>		<b>1,785,488.29</b>	<b>5,116,771.57</b>	<b>986,919.51</b>	<b>983,610.87</b>	<b>5,919,268.27</b>	<b>986,300.23</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>3,216,367.05</b>	<b>12,292,611.14</b>	<b>9,219,622.20</b>	<b>9,441,727.86</b>	<b>12,692,402.01</b>	<b>2,594,470.52</b>
9001 FIXED ASSETS & DEPRECIATION		473,406.34	-	-	-	473,406.34	-
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>473,406.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>473,406.34</b>	<b>-</b>

Percent of Funds Unrestricted	61.98%
Percent of Funds Restricted	38.02%

\*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	58,000.00	-	-	-	58,000.00
3007	USDA PLAYGROUND	-	-	-	-	-	-
<b>TOTAL CAPITAL RESERVE</b>		<b>218,947.67</b>	<b>58,000.00</b>	<b>82,524.32</b>	<b>50,000.00</b>	<b>82,883.32</b>	<b>226,588.67</b>

<b>Unrestricted, Restricted, &amp; Reserve</b>	<b>2,821,059</b>
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Percent of Funds Unrestricted & Restricted	91.97%
Percent of Funds Capital Reserve	8.03%

<b>Funds due to KDPS by State or Feds</b>	<b>(335,386.38)</b>
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<b>FY20 Unrestricted Legal Fund Balance</b>	<b>2,784,880.46</b>
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<b>FY19 Unrestricted Legal Fund Balance per ADE</b>	<b>2,718,473.91</b>
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Difference	66,406.55
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**KIPP DELTA**  
**INCOME STATEMENT**  
*March 31, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	777,960	777,961	(1)	6,598,460	6,598,461	(1)
Charter School Growth Funds/Declining Enrollment	-	-	-	297,036	297,036	-
State Facility Funding	56,672	70,840	(14,168)	434,848	449,016	(14,168)
Enhanced Student Achievement (ESA) formerly NSL	303,905	298,674	5,231	1,058,579	1,053,348	5,231
State PD (Professional Development)	-	-	-	36,004	36,004	-
AR Better Chance (ABC) Pre - K	25,823	25,823	0	206,586	206,585	0
State Pre-School Special Education	-	-	-	-	-	-
ELL State Grant	-	-	-	2,415	-	-
AP Scores	-	-	-	100	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	-	-	3,125	3,125	-
<b>Total State Revenue</b>	<b>1,164,360</b>	<b>1,173,298</b>	<b>(8,938)</b>	<b>8,637,152</b>	<b>8,646,090</b>	<b>(8,938)</b>
<b>Federal Revenue</b>						
Title VI RLIS	1,046	5,181	(4,135)	19,569	23,704	(4,135)
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	149,021	273,201	(124,179)	1,076,913	1,201,092	(124,179)
Title II + carryover	14,951	37,951	(23,001)	54,331	77,332	(23,001)
Title VI-B (Special Education)	41,016	39,430	1,585	282,848	281,263	1,585
Title VI-B Pre-School (Federal)	4,556	3,174	1,381	6,455	5,074	1,381
Medicaid/ARMAC Reimbursement	-	-	-	15,538	15,538	-
Fresh Fruits & Veg. Program	-	4,081	(4,081)	10,833	14,914	(4,081)
Federal Child Nutrition	-	135,000	(135,000)	812,716	947,716	(135,000)
<b>Total Federal Revenue</b>	<b>210,589</b>	<b>498,019</b>	<b>(287,430)</b>	<b>2,279,204</b>	<b>2,566,633</b>	<b>(287,430)</b>
<b>School-Site Revenue</b>						
PreK Tuition	-	-	-	-	-	-
Athletics	-	1,829	(1,829)	6,201	8,030	(1,829)
Uniform Sales	574	340	234	27,124	26,890	234
Paid Meals Sales	1,129	228	901	8,216	7,315	901
Other School - Sponsored Events	2,161	-	2,161	18,973	16,812	2,161
Refunds, Cashback, & Interest	591	622	(31)	50,587	50,618	(31)
<b>Total School-Site Revenue</b>	<b>4,454</b>	<b>3,019</b>	<b>1,435</b>	<b>111,101</b>	<b>109,665</b>	<b>1,436</b>
<b>Current Year Fundraising</b>						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	6,902	127,496	(120,593)	169,575	290,168	(120,593)
<b>Total Current Year Fundraising</b>	<b>6,902</b>	<b>127,496</b>	<b>(120,593)</b>	<b>1,036,920</b>	<b>1,157,513</b>	<b>(120,593)</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	667	57	610	228,234	227,625	610
<b>Total Above and Beyond Funding</b>	<b>667</b>	<b>57</b>	<b>610</b>	<b>228,234</b>	<b>227,625</b>	<b>610</b>
<b>Prior Year Carryover</b>						



**KIPP DELTA**  
**INCOME STATEMENT**  
*March 31, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NLSA Carryover	-	-	-	320,470	320,470	0
NLSA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	0
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>1,722,390</b>	<b>1,722,391</b>	<b>(0)</b>
<b>TOTAL REVENUE</b>	<b>1,386,973</b>	<b>1,801,889</b>	<b>(414,915)</b>	<b>14,015,001</b>	<b>14,429,917</b>	<b>(414,915)</b>
<b>EXPENDITURES</b>						
<b>Personnel</b>			-			-
Salaries & Benefits	725,401	760,058	(34,658)	6,453,563	6,488,221	(34,658)
Staff Development & Associated Travel	46,890	79,660	(32,771)	335,167	367,937	(32,771)
Acknowledgement & Retention Activities	556	1,466	(910)	10,514	11,423	(910)
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	(877)	1,958	(2,835)	15,170	18,004	(2,835)
<b>Total Personnel (minus Departments)</b>	<b>771,970</b>	<b>843,143</b>	<b>(71,173)</b>	<b>6,842,067</b>	<b>6,913,240</b>	<b>(71,173)</b>
<b>Student</b>						
Textbooks & Core Curricula	-	-	-	251,100	251,100	-
Library Books & Supplemental Instructional Mat.	4,743	31,458	(26,716)	208,322	235,038	(26,716)
Testing & Exam Supplies	225	6,362	(6,137)	33,643	39,780	(6,137)
Classroom Materials & Supplies	2,529	5,635	(3,106)	51,205	54,310	(3,106)
Parental Involvement Act. (required )	61	2,213	(2,152)	8,686	10,839	(2,152)
Special Education	3,356	8,442	(5,086)	77,896	82,982	(5,086)
Experienced Based Field Lessons (w/ transpo.)	2,127	14,154	(12,027)	77,415	89,442	(12,027)
Student Activities (i.e. clubs, prom, yearbook)	4,395	2,352	2,043	21,317	19,274	2,043
Student Uniforms	3,098	-	3,098	95,135	92,038	3,098
Student Recruitment	-	451	(451)	2,361	2,812	(451)
Athletics	(507)	5,428	(5,934)	31,328	37,262	(5,934)



**KIPP DELTA**  
**INCOME STATEMENT**  
*March 31, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	-	-	-	11,458	11,458	-
Music, Drama, & Art (w/ shuttle service)	2,441	1,817	624	11,234	10,610	624
Homeless Children (required)	209	-	209	1,053	844	209
Nursing & Wellness Services	735	2,355	(1,620)	13,852	15,472	(1,620)
<b>Total Student Services</b>	<b>23,410</b>	<b>80,666</b>	<b>(57,256)</b>	<b>896,004</b>	<b>953,260</b>	<b>(57,256)</b>
<b>Departments</b>						
KIPP through College - Salaries	57,091	60,000	(2,909)	492,251	495,160	(2,909)
KIPP through College - Program	22,246	50,368	(28,121)	156,905	185,026	(28,121)
External Affairs - Salaries	18,299	18,300	(1)	187,994	187,995	(1)
External Affairs - Program	5,390	5,286	104	39,630	39,526	104
Custodial Services - Salaries	35,365	35,641	(276)	294,913	295,189	(276)
Custodial Services - Program	10,548	9,507	1,041	77,715	76,674	1,041
Student Transportation - Salaries	64,929	68,480	(3,552)	514,597	518,148	(3,552)
Student Transportation - Program	23,903	19,991	3,912	249,320	245,408	3,912
Child Nutrition - Salaries	43,829	45,971	(2,142)	401,516	403,658	(2,142)
Child Nutrition - Program	96,390	65,699	30,691	611,763	581,071	30,691
<b>Total Departments</b>	<b>377,990</b>	<b>379,243</b>	<b>(1,252)</b>	<b>3,026,603</b>	<b>3,027,855</b>	<b>(1,252)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	23,002	10,671	12,331	198,058	185,727	12,331
Non-PD Travel Expenses (Hotel, Food, & Travel)	9,524	3,950	5,573	46,404	40,831	5,573
Other Operating Expenses (license fees, etc.)	6,934	6,426	507	171,669	171,162	507
Professional Services (audit, legal, consulting, etc.)	16,886	12,630	4,256	120,718	116,462	4,256
IT & Communications Support	29,893	35,299	(5,406)	307,895	313,301	(5,406)
Utilities	27,604	21,307	6,297	233,827	227,531	6,297
Insurance	-	-	-	142,204	142,204	-
Grounds	-	1,973	(1,973)	14,018	15,991	(1,973)
Maintenance	12,916	8,690	4,226	149,168	144,942	4,226
<b>Total Operating &amp; Professional Services</b>	<b>126,758</b>	<b>100,947</b>	<b>25,811</b>	<b>1,383,961</b>	<b>1,358,150</b>	<b>25,811</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	1,000	1,000	-	2,700	2,700	-
Debt Service	62,211	81,337	(19,126)	647,230	666,356	(19,126)
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	38,149	59,466	(21,317)	145,958	167,275	(21,317)
<b>Total Debt Service &amp; Assets</b>	<b>101,360</b>	<b>141,803</b>	<b>(40,443)</b>	<b>795,888</b>	<b>836,331</b>	<b>(40,443)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,401,489</b>	<b>1,545,802</b>	<b>(144,313)</b>	<b>12,944,523</b>	<b>13,088,836</b>	<b>(144,313)</b>
		-				
Depreciation	52,634	52,596	38	473,406	473,368	38
<b>NET INCOME</b>	<b>(67,150)</b>	<b>203,491</b>	<b>(270,641)</b>	<b>597,072</b>	<b>867,712</b>	<b>(270,641)</b>