

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	June 30, 2020
1054	PAYCHECK PROTECTION	-	-	694,724.52	-	694,724.52	-
1200	TEACHER SALARY	-	-	2,236,975.22	-	2,236,975.22	-
2001	OTHER GENERAL OPERATING	225,390.64	9,081,719.08	118,858.06	6,739,377.62	443,919.88	2,242,670.28
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	27,132.16	-	-	27,124.16	958.15
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2022	OPERATING FIELD LESSONS	34,996.67	828.00	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	4,818.43	(4,818.43)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	400,000.00	-	160,158.91	-	616,259.20
2200	OPERATING FUND	110,318.61	-	6,553,885.61	2,236,975.22	4,514,990.41	(87,761.41)
2218	DECLINING ENROLLMENT	-	297,036.00	-	100,000.00	189,948.92	7,087.08
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	15,934.12	-	-	7,128.86	22,535.49
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	9,822,739.92	9,604,443.41	9,236,511.75	8,119,630.40	3,501,919.94
1016	WINGATE SALARIES	-	-	18,011.30	-	18,011.30	-
1053	WALTON FOUNDATION	-	-	50,164.46	-	50,164.46	-
1281	ESA SALARY FUND	-	-	694,508.78	-	694,508.78	-
1282	ESA MATCHING GRANT	-	-	88,021.73	-	88,021.73	-
1365	ABC PRESCHOOL	-	-	157,548.21	-	157,548.21	-
2016	WINGATE FOUNDATION	57,515.01	50,000.00	-	18,011.30	24,083.57	65,420.14
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,256.41	7,330.71
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	616,308.29	42,691.71
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	535,225.44	72,963.90
2030	MONSANTO GRANT	25,000.00	-	-	-	22,121.81	2,878.19
2041	SOUTHERN BANCORP	-	10,000.00	-	10,000.00	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	84,714.00	-	-
2046	DCAN - KTC	-	173,805.95	-	-	172,027.07	1,778.88
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	50,112.00	-	-	62,640.00
2053	WALTON FOUNDATION	342,483.39	-	-	50,164.46	292,318.93	-
2054	PAYCHECK PROTECTION	-	-	2,091,100.00	1,009,724.52	1,081,375.48	-
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	36,004.00	-
2260	EARLY CHILDHOOD SPED	8,369.65	3,047.86	-	-	11,339.44	78.07
2271	AP SCORES	1,450.00	100.00	-	-	1,438.40	111.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	320,469.89	1,833,962.00	-	694,508.78	742,861.87	717,061.24
2282	ESA MATCHING GRANT	628,977.37	146,863.87	-	88,021.73	133,859.63	553,959.88
2293	VOCATIONAL DIRECTOR	16,250.99	2,166.76	-	-	-	18,417.75
2365	AR BETTER CHANCE (ABC)	47,139.57	259,707.45	-	204,687.78	79,716.30	22,442.94
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	2,150.00	187.00
3400	CHARTER SCHOOLS FACILITY FUNDING	-	595,104.00	-	-	630,997.30	(35,893.30)
6501	TITLE 1	-	1,441,030.78	149,737.40	-	1,647,401.03	(56,632.85)
6557	HQPP	1,358.53	-	-	-	1,358.53	-
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6702	TITLE VI-B PASSTHROUGH-SP.ED	-	399,498.85	-	-	386,716.74	12,782.11
6710	IDEA EARLY CHILDHOOD	-	7,377.14	-	-	7,629.44	(252.30)
6752	ARMAC	12,604.66	44,540.99	-	-	28,641.69	28,503.96
6756	TITLE II-A	-	112,223.46	-	-	116,061.50	(3,838.04)
6784	TITLE VI-STATE-RURAL	-	24,306.74	-	-	24,306.74	-
6786	TITLE IVA	-	149,737.40	-	149,737.40	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	1,217,693.63	-	-	1,185,380.92	32,312.71
8657	FRESH FRUITS AND VEGETABLES	-	21,817.05	-	-	22,585.12	(768.07)
TOTAL RESTRICTED OPERATION		1,785,488.29	7,607,092.93	3,299,203.88	2,309,569.97	8,815,214.92	1,567,000.21
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,216,367.05	17,429,832.85	12,903,647.29	11,546,081.72	16,934,845.32	5,068,920.15
9001	FIXED ASSETS & DEPRECIATION	578,801.86	-	-	-	578,801.86	-



KIPP DELTA
INCOME STATEMENT
June 30, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	652,434	903,488	(251,054)	8,681,288	8,932,342	(251,054)
Charter School Growth Funds/Declining Enrollment	-	-	-	297,036	297,036	-
State Facility Funding	51,792	118,224	(66,432)	595,104	661,536	(66,432)
Enhanced Student Achievement (ESA) formerly NSL	303,907	303,907	-	1,970,296	1,970,296	-
State PD (Professional Development)	0	-	0	36,004	36,004	-
AR Better Chance (ABC) Pre - K	25,823	-	25,823	258,232	232,409	25,823
State Pre-School Special Education	968	968	-	3,048	3,048	-
ELL State Grant	-	-	-	2,415	-	-
AP Scores	-	-	-	100	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	-	-	4,120	4,120	-
Total State Revenue	1,034,924	1,326,587	(291,663)	11,847,642	12,139,305	(291,663)
Federal Revenue						
Title VI RLIS	3,168	7,476	(4,307)	24,307	28,614	(4,307)
Title IV	-	-	-	149,737	149,737	-
PDG	-	-	-	-	-	-
Elem & Sec School Emergency Relief Fund (ESSERF)	-	258,872	-	-	-	-
Title 1 + carryover	304,634	545,615	(240,980)	1,441,031	1,682,011	(240,980)
Title II + carryover	43,191	19,910	23,280	112,223	88,943	23,280
Title VI-B (Special Education)	77,021	116,582	(39,560)	399,499	439,059	(39,560)
Title VI-B Pre-School (Federal)	527	897	(370)	7,377	7,747	(370)
Medicaid/ARMAC Reimbursement	18,455	18,455	0	44,541	44,541	0
Fresh Fruits & Veg. Program	3,342	768	2,574	21,817	19,243	2,574
Federal Child Nutrition	156,482	89,883	66,599	1,206,856	1,140,257	66,599
Total Federal Revenue	606,821	1,058,457	(451,636)	3,407,388	3,859,024	(451,636)
School-Site Revenue						
PreK Tuition	-	-	-	2,000	2,000	-
Athletics	-	-	-	6,201	6,201	-
Uniform Sales	-	-	-	27,132	27,132	-
Paid Meals Sales	66	-	66	8,885	8,819	66
Other School - Sponsored Events	-	-	-	18,973	18,973	-
Refunds, Cashback, & Interest	-	694	(694)	51,789	52,483	(694)
Total School-Site Revenue	66	694	(628)	114,980	115,608	(628)
Current Year Fundraising						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	10,000	10,000	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	50,000	50,000	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	12,643	808	11,835	701,482	689,646	11,835
Total Current Year Fundraising	12,643	808	11,835	1,628,827	1,616,991	11,835
Above and Beyond Funding						
Above and Beyond Funding	104,243	104,914	(671)	2,522,096	2,522,767	(671)
Total Above and Beyond Funding	104,243	104,914	(671)	-	2,522,767	(671)
Prior Year Carryover						
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-



KIPP DELTA
INCOME STATEMENT
June 30, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	1,000	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
Total Prior Year Carryover	-	-	-	1,722,391	1,722,391	-
TOTAL REVENUE	1,758,697	2,491,460	(732,763)	18,721,228	21,976,086	(732,763)
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	940,954	1,041,697	(100,743)	8,944,394	9,045,137	(100,743)
Staff Development & Associated Travel	51,785	34,639	17,146	446,468	429,322	17,146
Acknowledgement & Retention Activities	433	494	(62)	18,613	18,675	(62)
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	26,982	28,317	(1,335)	73,017	74,352	(1,335)
Total Personnel (minus Departments)	1,020,153	1,105,148	(84,994)	9,510,147	9,595,141	(84,994)
Student						
Textbooks & Core Curricula	-	5,034	(5,034)	251,100	256,134	(5,034)
Library Books & Supplemental Instructional Mat.	(74,579)	21,545	(96,124)	185,728	281,852	(96,124)
Testing & Exam Supplies	-	99	(99)	33,643	33,742	(99)
Classroom Materials & Supplies	684	12,722	(12,038)	53,850	65,888	(12,038)
Parental Involvement Act. (required)	-	20,928	(20,928)	8,737	29,665	(20,928)
Special Education	9,295	11,182	(1,888)	132,297	134,185	(1,888)
Experienced Based Field Lessons (w/ transpo.)	-	-	-	77,315	77,315	-
Student Activities (i.e. clubs, prom, yearbook)	5,167	438	4,730	30,176	25,446	4,730
Student Uniforms	-	-	-	95,135	95,135	-
Student Recruitment	-	-	-	2,361	2,361	-
Athletics	3,293	-	3,293	33,590	30,297	3,293
Athletics Transportation	-	1,785	(1,785)	11,458	13,243	(1,785)
Music, Drama, & Art (w/ shuttle service)	17	-	17	15,177	15,160	17
Homeless Children (required)	-	-	-	1,053	1,053	-
Nursing & Wellness Services	(239)	1,125	(1,364)	14,593	15,956	(1,364)
Total Student Services	(56,362)	74,858	(131,220)	946,212	1,077,432	(131,220)
Departments						



KIPP DELTA
INCOME STATEMENT
June 30, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
KIPP through College - Salaries	71,853	89,989	(18,136)	679,624	697,759	(18,136)
KIPP through College - Program	93,376	60,290	33,086	272,684	239,598	33,086
External Affairs - Salaries	20,776	15,000	5,776	241,799	236,023	5,776
External Affairs - Program	700	4,449	(3,749)	49,635	53,383	(3,749)
Custodial Services - Salaries	31,494	39,781	(8,286)	391,620	399,906	(8,286)
Custodial Services - Program	4,998	8,018	(3,021)	93,285	96,305	(3,021)
Student Transportation - Salaries	50,804	69,000	(18,196)	676,362	694,558	(18,196)
Student Transportation - Program	20,908	20,379	529	304,176	303,647	529
Child Nutrition - Salaries	44,935	42,000	2,935	526,427	523,491	2,935
Child Nutrition - Program	14,375	37,233	(22,858)	693,263	716,122	(22,858)
Total Departments	354,220	386,139	(31,919)	3,928,875	3,960,794	(31,919)
Operating & Professional Services						
Office Expenses	16,253	26,523	(10,270)	259,215	269,484	(10,270)
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,433	4,892	(459)	58,244	58,702	(459)
Other Operating Expenses (license fees, etc.)	121,192	61,828	59,364	322,160	262,797	59,364
Professional Services (audit, legal, consulting, etc.)	9,525	15,474	(5,949)	173,205	179,154	(5,949)
IT & Communications Support	31,249	32,587	(1,338)	412,714	414,053	(1,338)
Utilities	17,692	25,942	(8,250)	296,290	304,540	(8,250)
Insurance	(5,787)	-	(5,787)	134,701	140,488	(5,787)
Grounds	1,585	1,470	115	17,753	17,637	115
Maintenance	3,681	15,144	(11,463)	168,446	179,909	(11,463)
Total Operating & Professional Services	199,823	183,860	15,963	1,842,727	1,826,764	15,963
Debt Service & Assets						
Lease Payments (Facilities)	900	900	-	5,400	5,400	-
Debt Service	187,961	175,212	12,749	1,300,364	1,287,615	12,749
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	18,587	283,274	(264,687)	205,772	470,459	(264,687)
Total Debt Service & Assets	229,052	592,018	(362,966)	1,559,277	1,922,243	(362,966)
TOTAL EXPENDITURES	1,746,885	2,342,021	(595,136)	17,787,238	18,382,374	(595,136)
Depreciation	52,642	52,601	41	526,048	526,007	41
NET INCOME	(40,830)	96,838	(137,668)	407,942	3,067,705	(137,668)
Capital						
Capital Campaign	-	-	-			
Loan Revenue	-	-	-	140,525	140,525	-
Capital Expenditures	-	-	-	82,883	82,883	-
Capital Campaign Net Income	-	-	-	57,641	57,641	-

Neither the Operating or Capital Sections include starting cash figures.