

STATEMENT OF CHANGES IN FUND BALANCES for FY21

FUND	FUND TITLE	BALANCE July 1, 2020	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE July 31, 2020
				REVENUE	EXPEND		
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1054	PAYCHECK PROTECTION	-	-	-	-	4,828.01	(4,828.01)
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	-	-	234,321.83	(234,321.83)
2001	OTHER GENERAL OPERATING	113,498.29	746,169.17	-	14,869.36	32,134.53	812,663.57
2004	COLLEGE FUND	-	-	-	-	-	-
2006	UNIFORMS	-	-	-	-	-	-
2007	HEIFER INTERNATIONAL	-	-	-	-	-	-
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	35,824.67	-	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	(84.14)	84.14
2049	WALTON FAMILY FOUNDATION	-	-	-	-	-	-
2052	OLIVE FOUNDATION	609,833.37	-	-	15,311.68	-	594,521.69
2055	1:1 TECH FUND	-	88,550.00	-	-	-	88,550.00
2056	KIPP FND PBSF	-	-	-	-	-	-
2057	MENTAL HEALTH & HEAL	-	-	-	-	-	-
2200	OPERATING FUND	1,856,717.85	-	-	-	383,771.23	1,472,946.62
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	2,602.00	(2,602.00)
2226	OLD T-SHIRTS	-	-	-	-	-	-
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	56,046.57	-	-	-	-	56,046.57
7000	ACTIVITY	22,535.49	-	-	-	-	22,535.49
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	240.56	-	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		2,714,960.79	834,719.17	-	30,181.04	657,573.46	2,861,925.46
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	-	-	-	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	ESA SALARY FUND	-	-	-	-	77,005.25	(77,005.25)
1282	ESA MATCHING GRANT	-	-	-	-	3,618.84	(3,618.84)
1365	ABC PRESCHOOL	-	-	-	-	19,803.62	(19,803.62)
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	65,274.12	-	-	-	-	65,274.12
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	7,330.71	-	-	-	-	7,330.71
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	-	-	-	(9,815.40)	9,815.40
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	-	-	-	-	1,819.39	(1,819.39)
2030	MONSANTO GRANT	-	-	-	-	-	-
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	-	-	-	-	-	-
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	10,059.34	(10,059.34)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	-	-	-	-	-	-

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FUND	FUND TITLE	BALANCE July 1, 2020	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE July 31, 2020
				REVENUE	EXPEND		
2051	USDA LOAN INTEREST & RESERVE	66,816.00	-	-	-	-	66,816.00
2053	WALTON FOUNDATION	-	-	-	-	-	-
2054	PAYCHECK PROTECTION	-	-	-	-	1,485.71	(1,485.71)
2223	PROFESSIONAL DEVELOPMENT	-	-	-	-	-	-
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	11.74	-	-	-	379.66	(367.92)
2271	AP SCORES	111.60	-	-	-	-	111.60
2276	ENGLISH LANGUAGE LEARNER	7,906.21	-	-	-	-	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA	718,111.01	-	-	-	105,505.76	612,605.25
2282	ESA MATCHING GRANT	552,690.88	-	-	-	964.84	551,726.04
2293	SECONDARY CAREER CENTER	18,417.75	-	-	-	-	18,417.75
2365	AR BETTER CHANCE (ABC)	18,101.74	-	-	-	3,206.39	14,895.35
2398	GAME AND FISH COMMISSION	-	-	-	-	-	-
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	-	-	-	23,796.79	(23,796.79)
6501	TITLE 1	-	(93,728.08)	-	-	120,593.64	(214,321.72)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	-	-	-	-	-	-
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6562	DHS CHILD CARE	-	-	-	-	-	-
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	10,858.20	-	-	-	12,194.68	(1,336.48)
6710	IDEA EARLY CHILDHOOD	-	(272.43)	-	-	539.58	(812.01)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	42,303.18	-	-	-	2,602.54	39,700.64
6780	CARES ACT - ESSERF	-	96,020.22	-	-	96,020.22	-
6756	TITLE II-A	-	(4,437.39)	-	-	-	(4,437.39)
6784	TITLE VI-STATE-RURAL	-	(148.72)	-	-	-	(148.72)
6786	TITLE IVA	-	-	-	-	-	-
6791	SOAR (CLSD)	-	-	-	-	-	-
7004	KTC SCHOLARSHIP FUND	-	362.49	-	-	-	362.49
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	51,060.60	-	-	-	48,969.58	2,091.02
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	(768.07)	-	-	-	(768.07)
TOTAL RESTRICTED OPERATION		1,572,911.51	(2,971.98)	-	-	518,750.43	1,051,189.10
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		4,287,872.30	831,747.19	-	30,181.04	1,176,323.89	3,913,114.56
9001	FIXED ASSETS & DEPRECIATION	-	-	-	-	-	-
TOTAL FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-

Percent of Funds Unrestricted	73.14%
Percent of Funds Restricted	26.86%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	503,159.72	-	-	-	-	503,159.72
3204	BEECHCREST RENOVATIONS	-	-	-	-	-	-
3205	WFF - HELENA IMPROVEMENTS	558.75	-	-	-	(12,249.87)	12,808.62
3006	BLUE AND YOU	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		601,775.59	-	-	-	(12,249.87)	614,025.46

Unrestricted, Restricted, & Reserve	4,527,140
Percent of Funds Unrestricted & Restricted	86.44%
Percent of Funds Capital Reserve	13.56%
Funds due to KDPS by State or Feds	(243,898.08)



KIPP DELTA
INCOME STATEMENT
7/31/2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	735,919	-	735,919	735,919	-	735,919
Charter School Growth Funds/Declining Enrollment	-	-	-	-	-	-
State Facility Funding	-	-	-	-	-	-
Enhanced Student Achievement (ESA) formerly NSL	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	-	-	-
AR Better Chance (ABC) Pre - K	-	-	-	-	-	-
State Pre-School Special Education	-	-	-	-	-	-
ELL State Grant	-	-	-	-	-	-
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	-	-	-	-	-
Total State Revenue	735,919	-	735,919	735,919	-	735,919
Federal Revenue						
Federal Revenue	(149)	-	(149)	(149)	-	(149)
Title V	-	-	-	-	-	-
Title IV	-	-	-	-	-	-
PDG	96,020	-	96,020	96,020	-	96,020
Elem & Sec School Emergency Relief Fund (ESSERF)	(93,728)	-	(93,728)	(93,728)	-	(93,728)
Comprehensive Literacy State Development (CLSD)	(4,437)	-	(4,437)	(4,437)	-	(4,437)
Title 1 + carryover	-	-	-	-	-	-
Title II + carryover	(272)	-	(272)	(272)	-	(272)
Title VI-B (Special Education)	-	-	-	-	-	-
Title VI-B Pre-School (Federal)	(768)	-	(768)	(768)	-	(768)
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Fresh Fruits & Veg. Program	(3,334)	-	(3,334)	(3,334)	-	(3,334)
Total Federal Revenue	(3,334)	-	(3,334)	(3,334)	-	(3,334)
School-Site Revenue						
School-Site Revenue	-	-	-	-	-	-
PreK Tuition	-	-	-	-	-	-
Athletics	-	-	-	-	-	-
Uniform Sales	-	-	-	-	-	-
Paid Meals Sales	362	-	362	362	-	362
Other School - Sponsored Events	7,355	-	7,355	7,355	-	7,355
Total School-Site Revenue	7,717	-	7,717	7,717	-	7,717
Current Year Fundraising						
Current Year Fundraising	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	-	-	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	2,896	-	2,896	2,896	-	2,896
Total Current Year Fundraising	2,896	-	2,896	2,896	-	2,896
Above and Beyond Funding						
Above and Beyond Funding	88,550	-	88,550	88,550	-	88,550
Total Above and Beyond Funding	88,550	-	88,550	88,550	-	88,550
Prior Year Carryover						
Olive Foundation Carryover	609,833	-	609,833	609,833	-	609,833
Professional Development	-	-	-	-	-	-



KIPP DELTA
INCOME STATEMENT
 7/31/2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
NSLA Carryover	718,111	-	718,111	718,111	-	718,111
NSLA - One-time grant	552,691	-	552,691	552,691	-	552,691
State Preschool SPED	12	-	12	12	-	12
Non-disabled	900	-	900	900	-	900
Better Beginnings	3,000	-	3,000	3,000	-	3,000
Title VI-B Sped	10,858	-	10,858	10,858	-	10,858
PDG	-	-	-	-	-	-
AP Scores	112	-	112	112	-	112
ELL	7,906	-	7,906	7,906	-	7,906
Secondary Career Center	18,418	-	18,418	18,418	-	18,418
ARMAC	42,303	-	42,303	42,303	-	42,303
Sped Extended Year	13,783	-	13,783	13,783	-	13,783
Title 1	-	-	-	-	-	-
COVID-19 Emergency Relief Funds	41,058	-	41,058	41,058	-	41,058
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	51,061	-	51,061	51,061	-	51,061
Windgate Carryover	65,274	-	65,274	65,274	-	65,274
Student Wellness Grant	7,331	-	7,331	7,331	-	7,331
KIPP 15YOS Scholarship	-	-	-	-	-	-
Activity	22,776	-	22,776	22,776	-	22,776
Volleyball	526	-	526	526	-	526
Class Of 2025 - Helena	5,055	-	5,055	5,055	-	5,055
Class Of 2026 - Helena	10,918	-	10,918	10,918	-	10,918
Walton KTC & DCAN	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
Walton Recruitment	-	-	-	-	-	-
Game and Fish Commission	-	-	-	-	-	-
Total Prior Year Carryover	2,181,925	-	2,181,925	2,181,925	-	2,181,925
TOTAL REVENUE	3,013,672	-	3,013,672	3,013,672	-	3,013,672
EXPENDITURES						
Personnel						
Salaries & Benefits	742,231	-	742,231	742,231	-	742,231
Staff Development & Associated Travel	(4,361)	-	(4,361)	(4,361)	-	(4,361)
Acknowledgement & Retention Activities	(84)	-	(84)	(84)	-	(84)
Interns, Stipends & TFA Fees	-	-	-	-	-	-
Staff Recruitment	1,651	-	1,651	1,651	-	1,651
Total Personnel (minus Departments)	739,438	-	739,438	739,438	-	739,438
Student						
Textbooks & Core Curricula	-	-	-	-	-	-
Library Books & Supplemental Instructional Mat.	36,618	-	36,618	36,618	-	36,618
Testing & Exam Supplies	-	-	-	-	-	-
Classroom Materials & Supplies	(510)	-	(510)	(510)	-	(510)
Parental Involvement Act. (required)	-	-	-	-	-	-
Special Education	600	-	600	600	-	600
Experienced Based Field Lessons (w/ transpo.)	-	-	-	-	-	-
Student Activities (i.e. clubs, prom, yearbook)	(2,877)	-	(2,877)	(2,877)	-	(2,877)
Student Uniforms	-	-	-	-	-	-
Student Recruitment	-	-	-	-	-	-
Athletics	(2,845)	-	(2,845)	(2,845)	-	(2,845)
Athletics Transportation	-	-	-	-	-	-
Music, Drama, & Art (w/ shuttle service)	-	-	-	-	-	-
Homeless Children (required)	-	-	-	-	-	-
Nursing & Wellness Services	-	-	-	-	-	-
Total Student Services	30,986	-	30,986	30,986	-	30,986



KIPP DELTA
INCOME STATEMENT
7/31/2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Departments						
KIPP through College - Salaries	79,006	-	79,006	79,006	-	79,006
KIPP through College - Program	(30,176)	-	(30,176)	(30,176)	-	(30,176)
External Affairs - Salaries	29,866	-	29,866	29,866	-	29,866
External Affairs - Program	-	-	-	-	-	-
Custodial Services - Salaries	30,596	-	30,596	30,596	-	30,596
Custodial Services - Program	423	-	423	423	-	423
Student Transportation - Salaries	30,001	-	30,001	30,001	-	30,001
Student Transportation - Program	(40,034)	-	(40,034)	(40,034)	-	(40,034)
Child Nutrition - Salaries	48,970	-	48,970	48,970	-	48,970
Child Nutrition - Program	-	-	-	-	-	-
Total Departments	148,653	-	148,653	148,653	-	148,653
Operating & Professional Services						
Office Expenses	1,720	-	1,720	1,720	-	1,720
Non-PD Travel Expenses (Hotel, Food, & Travel)	(155)	-	(155)	(155)	-	(155)
Other Operating Expenses (license fees, etc.)	8,505	-	8,505	8,505	-	8,505
Professional Services (audit, legal, consulting, etc.)	3,102	-	3,102	3,102	-	3,102
IT & Communications Support	12,596	-	12,596	12,596	-	12,596
Utilities	-	-	-	-	-	-
Insurance	51,563	-	51,563	51,563	-	51,563
Grounds	75	-	75	75	-	75
Maintenance	(16,519)	-	(16,519)	(16,519)	-	(16,519)
Total Operating & Professional Services	60,887	-	60,887	60,887	-	60,887
Debt Service & Assets						
Lease Payments (Facilities)	900	-	900	900	-	900
Debt Service	62,211	-	62,211	62,211	-	62,211
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	158,578	-	158,578	158,578	-	158,578
Total Debt Service & Assets	226,541	-	226,541	226,541	-	226,541
TOTAL EXPENDITURES	1,206,505	-	1,206,505	1,206,505	-	1,206,505
Depreciation	-	-	-	-	-	-
NET INCOME	1,807,168	-	1,807,168	1,807,168	-	1,807,168
Capital						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-
Capital Campaign Net Income	-	-	-	-	-	-