

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2020
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	1,664,809.69	-	1,664,809.69	-
2001	OTHER GENERAL OPERATING	225,390.64	5,246,239.39	50,000.00	4,971,972.63	304,279.65	245,377.75
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	25,130.27	-	-	90,972.77	(64,892.35)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	794.00	-	-	-	35,790.67
2036	GRATITUDE FUNDS	-	-	-	-	9,454.14	(9,454.14)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	101,320.40	-	275,097.71
2200	OPERATING FUND	110,318.61	-	4,858,110.57	1,664,809.69	3,303,619.49	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	297,036.00	-	-	-	297,036.00
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	11,932.76	-	-	1,998.19	23,664.80
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	5,581,222.98	6,572,920.26	6,738,102.72	5,375,133.93	1,471,785.35
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	35,695.64	-	35,695.64	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	NSLA SALARY FUND	-	-	441,711.83	-	441,711.83	-
1282	NSLA MATCHING GRANT	-	-	65,790.44	-	65,790.44	-
1365	ABC PRESCHOOL	-	-	76,214.40	-	76,214.40	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	11,902.68	45,612.33
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	350,164.96	308,835.04
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	179,085.99	429,103.35
2030	MONSANTO GRANT	25,000.00	-	-	-	22,121.81	2,878.19
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	18,824.18	-	65,889.82
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	133,617.11	(133,617.11)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	33,408.00	-	-	45,936.00
2053	WALTON FOUNDATION	342,483.39	-	-	35,695.64	203,201.67	103,586.08
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	10,142.51	25,861.49

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2020
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	-	8,369.65
2271	AP SCORES	1,450.00	100.00	-	-	1,438.40	111.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	NATIONAL SCHOOL LUNCH ACT	320,469.89	314,435.00	-	441,711.83	576,300.66	(383,107.60)
2282	NSLA MATCHING GRANT	628,977.37	146,863.87	-	65,790.44	82,913.47	627,137.33
2293	VOCATIONAL DIRECTOR	16,250.99	1,625.07	-	-	-	17,876.06
2365	AR BETTER CHANCE (ABC)	47,139.57	156,414.65	-	76,214.40	34,597.87	92,741.95
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	-	2,337.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	321,504.00	-	-	362,760.57	(41,256.57)
6501	TITLE 1	-	868,625.92	-	-	927,481.94	(58,856.02)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	230,693.60	-	-	239,463.47	(8,769.87)
6710	IDEA EARLY CHILDHOOD	-	1,763.18	-	-	1,899.85	(136.67)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	15,538.12	-	-	20,078.11	8,064.67
6756	TITLE II-A	-	35,164.84	-	-	39,380.48	(4,215.64)
6784	TITLE VI-STATE-RURAL	-	17,149.41	-	-	18,523.22	(1,373.81)
6786	TITLE IVA	-	-	-	-	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	693,447.45	-	-	729,264.85	(35,817.40)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	4,828.08	-	-	5,851.94	(1,023.86)
TOTAL RESTRICTED OPERATION		1,785,488.29	3,922,262.19	652,820.31	638,236.49	4,574,613.66	1,147,720.64
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,216,367.05	9,503,485.17	7,225,740.57	7,376,339.21	9,949,747.59	2,619,505.99
9001	FIXED ASSETS & DEPRECIATION	368,138.06	-	-	-	368,138.06	-
TOTAL FIXED ASSETS & DEPRECIATION		368,138.06	-	-	-	368,138.06	-

Percent of Funds Unrestricted	56.19%
Percent of Funds Restricted	43.81%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LO	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	58,000.00	-	-	-	58,000.00
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		218,947.67	58,000.00	82,524.32	50,000.00	82,883.32	226,588.67

Unrestricted, Restricted, & Reserve	2,846,095
--	------------------

Percent of Funds Unrestricted & Restricted	92.04%
Percent of Funds Capital Reserve	7.96%

Funds due to KDPS by State or Feds	(125,588.35)
---	---------------------

FY20 Unrestricted Legal Fund Balance	2,943,673.34
FY19 Unrestricted Legal Fund Balance per ADE	2,718,473.91
Difference	225,199.43



KIPP DELTA
INCOME STATEMENT
January 31, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	777,960	746,823	31,137	5,042,540	5,011,403	31,137
Charter School Growth Funds/Declining Enrollment	297,036	16,667	280,369	297,036	16,667	280,369
State Facility Funding	53,584	50,420	3,164	321,504	318,340	3,164
Enhanced Student Achievement (ESA) formerly NSL	303,905	293,013	10,892	450,769	439,877	10,892
State PD (Professional Development)	-	-	-	36,004	36,004	-
AR Better Chance (ABC) Pre - K	28,523	21,519	7,004	157,639	150,635	7,004
State Pre-School Special Education	-	761	(761)	-	761	(761)
ELL State Grant	-	-	-	2,415	-	-
AP Scores	100	-	-	100	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	900	-	900	3,125	2,225	900
Total State Revenue	1,462,009	1,129,203	332,806	6,311,132	5,978,326	332,806
Federal Revenue						
Title VI RLIS	-	4,305	(4,305)	17,149	21,455	(4,305)
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	137,053	260,701	(123,648)	868,626	992,274	(123,648)
Title II + carryover	-	25,703	(25,703)	35,165	60,868	(25,703)
Title VI-B (Special Education)	28,725	33,723	(4,997)	230,694	235,691	(4,997)
Title VI-B Pre-School (Federal)	273	3,939	(3,666)	1,763	5,429	(3,666)
Medicaid/ARMAC Reimbursement	-	1,630	(1,630)	15,538	17,169	(1,630)
Fresh Fruits & Veg. Program	1,119	2,656	(1,538)	4,828	6,366	(1,538)
Federal Child Nutrition	222,112	113,522	108,590	686,023	577,433	108,590
Total Federal Revenue	389,282	446,181	(56,899)	1,859,786	1,916,684	(56,899)
School-Site Revenue						
PreK Tuition	-	333	(333)	-	333	(333)
Athletics	1,065	1,971	(906)	6,201	7,107	(906)
Uniform Sales	1,445	600	845	25,130	24,285	845
Paid Meals Sales	(195)	313	(508)	5,925	6,433	(508)
Other School - Sponsored Events	-	-	-	7,684	7,684	-
Refunds, Cashback, & Interest	1,924	572	1,352	48,728	47,376	1,352
Total School-Site Revenue	4,239	3,789	450	93,668	93,218	450
Current Year Fundraising						
Gratititude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	62,863	97,288	(34,426)	151,787	186,213	(34,426)
Total Current Year Fundraising	62,863	97,288	(34,426)	1,019,132	1,053,558	(34,426)
Above and Beyond Funding						
Above and Beyond Funding	58,000	43	57,957	280,467	222,510	57,957
Total Above and Beyond Funding	58,000	43	57,957	280,467	222,510	57,957
Prior Year Carryover						



KIPP DELTA
INCOME STATEMENT
January 31, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880		13,880
Volleyball	-	-	-	526		526
Class Of 2025 - Helena	-	-	-	5,055		5,055
Class Of 2026 - Helena	-	-	-	10,918		10,918
Walton KTC	-	-	-	191,499		191,499
Monsanto	-	-	-	25,000		25,000
Walton Recruitment	-	-	-	342,483		342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
Total Prior Year Carryover	-	-	-	1,722,391	1,722,391	-
TOTAL REVENUE	1,976,392	1,676,504	299,888	11,286,576	10,986,688	299,888
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	743,674	748,191	(4,517)	5,003,700	5,008,216	(4,517)
Staff Development & Associated Travel	52,010	58,909	(6,899)	274,047	280,946	(6,899)
Acknowledgement & Retention Activities	1,370	1,311	59	9,361	9,302	59
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	1,735	2,944	(1,208)	15,779	16,987	(1,208)
Total Personnel (minus Departments)	798,790	811,354	(12,565)	5,330,542	5,343,107	(12,565)
Student						
Textbooks & Core Curricula	(21,341)	-	(21,341)	251,100	272,441	(21,341)
Library Books & Supplemental Instructional Mat.	27,386	23,119	4,267	184,372	180,105	4,267
Testing & Exam Supplies	-	6,224	(6,224)	33,418	39,642	(6,224)
Classroom Materials & Supplies	1,133	8,864	(7,731)	37,256	44,987	(7,731)
Parental Involvement Act. (required)	241	5,961	(5,721)	6,806	12,526	(5,721)
Special Education	12,194	19,410	(7,216)	71,300	78,515	(7,216)
Experienced Based Field Lessons (w/ transpo.)	30,600	5,176	25,424	66,442	41,017	25,424
Student Activities (i.e. clubs, prom, yearbook)	284	3,121	(2,837)	16,458	19,295	(2,837)
Student Uniforms	1,343	2,174	(831)	91,023	91,854	(831)
Student Recruitment	-	472	(472)	2,361	2,833	(472)
Athletics	2,047	2,661	(614)	23,887	24,502	(614)



KIPP DELTA
INCOME STATEMENT
January 31, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	9,439	896	8,543	11,458	2,915	8,543
Music, Drama, & Art (w/ shuttle service)	728	-	728	8,001	7,273	728
Homeless Children (required)	232	65	168	844	676	168
Nursing & Wellness Services	1,466	1,331	135	12,471	12,336	135
Total Student Services	65,752	79,474	(13,721)	817,197	830,918	(13,721)
Departments						
KIPP through College - Salaries	54,031	54,660	(629)	377,960	378,589	(629)
KIPP through College - Program	31,196	39,234	(8,038)	101,984	110,022	(8,038)
External Affairs - Salaries	18,299	22,959	(4,660)	151,395	156,055	(4,660)
External Affairs - Program	945	11,837	(10,892)	33,120	44,012	(10,892)
Custodial Services - Salaries	27,161	30,671	(3,510)	202,998	206,508	(3,510)
Custodial Services - Program	3,496	13,453	(9,957)	57,817	67,774	(9,957)
Student Transportation - Salaries	52,248	60,000	(7,752)	378,062	385,815	(7,752)
Student Transportation - Program	2,788	41,693	(38,905)	197,809	236,713	(38,905)
Child Nutrition - Salaries	49,483	45,000	4,483	312,783	308,300	4,483
Child Nutrition - Program	52,295	82,935	(30,640)	432,529	463,169	(30,640)
Total Departments	291,943	402,442	(110,499)	2,246,458	2,356,957	(110,499)
Operating & Professional Services						
Office Expenses	25,046	12,299	12,747	161,824	149,078	12,747
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,819	4,398	421	32,595	32,175	421
Other Operating Expenses (license fees, etc.)	4,193	6,815	(2,622)	162,454	165,077	(2,622)
Professional Services (audit, legal, consulting, etc.)	24,943	14,829	10,114	96,566	86,452	10,114
IT & Communications Support	37,184	28,218	8,965	243,781	234,816	8,965
Utilities	27,462	24,928	2,534	177,010	174,476	2,534
Insurance	35,209	67,751	(32,542)	142,204	174,746	(32,542)
Grounds	884	2,065	(1,181)	14,018	15,199	(1,181)
Maintenance	16,058	13,739	2,319	101,722	99,403	2,319
Total Operating & Professional Services	175,796	175,042	754	1,131,416	1,131,421	754
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	-	-	-
Debt Service	62,211	62,212	(1)	496,183	496,183	(1)
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	9,935	22,986	(13,050)	107,809	120,859	(13,050)
Total Debt Service & Assets	72,147	86,268	(13,051)	623,975	617,042	(13,051)
TOTAL EXPENDITURES	1,404,428	1,554,581	(149,082)	10,095,513	10,279,444	(149,082)
		-				
Depreciation	262,870	26,535	236,335	368,138	131,803	236,335
NET INCOME	309,095	95,388	212,635	822,925	575,440	212,635