

**STATEMENT OF CHANGES IN FUND BALANCES for FY19**

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 28, 2019
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	2,107,856.43	-	2,107,856.43	-
2001	OTHER GENERAL OPERATING	555,521.76	6,302,779.37	-	6,771,906.97	224,156.84	(137,762.68)
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	-	20,630.95	-	-	34,795.47	(14,164.52)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	17,849.42	2,067.25	-	-	100.00	19,816.67
2036	GRATITUDE FUNDS	-	-	-	-	17,246.18	(17,246.18)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2200	OPERATING FUND	-	-	6,664,130.25	2,107,856.43	4,556,273.82	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	46,722.00	261,577.00	-	-	-	308,299.00
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	8,405.30	-	-	-	-	8,405.30
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	124,223.99	-	-	-	-	124,223.99
7000	ACTIVITY	4,717.91	19,570.00	-	-	8,618.11	15,669.80
7001	VOLLEYBALL	562.00	-	-	-	-	562.00
7003	PTO	-	150.00	-	-	-	150.00
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>1,285,200.04</b>	<b>6,606,774.57</b>	<b>8,771,986.68</b>	<b>8,879,763.40</b>	<b>6,949,046.85</b>	<b>835,151.04</b>
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	NSLA SALARY FUND	-	-	457,073.00	-	457,073.00	-
1365	ABC PRESCHOOL	-	-	93,987.68	-	93,987.68	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	53,590.04	-	-	-	4,362.97	49,227.07
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	12,774.12	-	-	-	-	12,774.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	614,000.00	-	-	283,820.60	330,179.40
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	183,713.13	420,688.00	-	-	206,685.66	397,715.47
2030	MONSANTO GRANT	10,000.00	-	-	-	10,000.00	-
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	40,000.00	-	-	372.53	39,627.47
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	-	-	84,714.00
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	236,055.00	-	-	185,667.89	50,387.11
2047	ONE MAIN FINANCIAL	939.39	-	-	-	-	939.39
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	-	1,000.00	-	-	-	1,000.00
2223	PROFESSIONAL DEVELOPMENT	908.45	37,976.00	-	-	20,146.46	18,737.99
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,366.36	-	-	-	-	8,366.36
2271	AP SCORES	700.00	750.00	-	-	-	1,450.00

**STATEMENT OF CHANGES IN FUND BALANCES for FY19**

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 28, 2019
2276	ENGLISH LANGUAGE LEARNER	3,920.00	2,366.00	-	-	-	6,286.00
2281	NATIONAL SCHOOL LUNCH ACT	465,627.99	577,342.00	-	457,073.00	302,499.12	283,397.87
2282	NSLA Matching Grant	490,144.39	138,832.98	-	-	-	628,977.37
2293	VOCATIONAL DIRECTOR	9,209.24	5,281.31	-	-	-	14,490.55
2365	AR BETTER CHANCE (ABC)	8,849.48	186,250.00	-	93,987.68	37,039.89	64,071.91
2398	GAME AND FISH COMMISSION	-	2,337.00	-	-	-	2,337.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	349,513.00	-	-	152,501.52	197,011.48
6501	TITLE 1	87,409.95	742,038.19	-	-	910,094.45	(80,646.31)
6535	CSP4 - Forrest City	-	27,608.00	-	-	27,608.00	-
6557	HQPP	1,358.53	71,542.08	-	-	82,967.51	(10,066.90)
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	162,985.50	-	-	184,986.77	(22,001.27)
6710	IDEA EARLY CHILDHOOD	7,320.00	1,270.30	-	6,545.55	2,044.75	-
6750	MEDICAID	-	-	-	-	8,185.07	(8,185.07)
6752	ARMAC	8,301.84	5,227.61	-	-	2,297.88	11,231.57
6756	TITLE II-A	-	108,458.22	-	-	114,076.28	(5,618.06)
6784	TITLE VI-STATE-RURAL	-	579.90	-	-	579.90	-
6786	TITLE IVA	-	1,575.00	-	-	1,575.00	-
7126	CLASS OF 2026 - HELE	2,175.00	8,742.77	-	-	-	10,917.77
8200	FOOD SERVICES	-	808,294.95	-	-	906,164.23	(97,869.28)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	792.94	14,036.07	-	-	15,864.84	(1,035.83)
<b>TOTAL RESTRICTED OPERATION</b>		<b>1,443,814.85</b>	<b>4,564,749.88</b>	<b>551,060.68</b>	<b>557,606.23</b>	<b>4,010,602.00</b>	<b>1,991,417.18</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>2,729,014.89</b>	<b>11,171,524.45</b>	<b>9,323,047.36</b>	<b>9,437,369.63</b>	<b>10,959,648.85</b>	<b>2,826,568.22</b>
9001	FIXED ASSETS & DEPRECIATION	343,803.34	-	-	-	343,803.34	-
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>343,803.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>343,803.34</b>	<b>-</b>

<b>Percent of Funds Unrestricted</b>	<b>29.55%</b>
<b>Percent of Funds Restricted</b>	<b>70.45%</b>

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CHERRY ST. ADDITION FUND	3,194.02	-	-	-	-	3,194.02
3202	SOUTHERN BANCORP NON-REVOLVING LI	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	76,836.32	-	-	-	19,113.39	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	USDA LOANS	4,085.13	-	419,671.46	-	68,892.07	354,864.52
3205	WFF - HELENA IMPROVEMENTS	77,150.52	-	-	-	13,982.90	63,167.62
3006	BLUE AND YOU	-	-	-	-	-	-
3007	USDA PLAYGROUND	-	-	-	-	-	-
<b>TOTAL CAPITAL RESERVE</b>		<b>255,700.27</b>	<b>-</b>	<b>419,671.46</b>	<b>-</b>	<b>101,988.36</b>	<b>573,383.37</b>

<b>Unrestricted, Restricted, &amp; Reserve</b>	<b>3,399,951.59</b>
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<b>Percent of Funds Unrestricted &amp; Restricted</b>	<b>83.14%</b>
<b>Percent of Funds Capital Reserve</b>	<b>16.86%</b>

<b>Funds due to KDPS by State or Feds</b>	<b>(217,237.65)</b>
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<b>Unrestricted Legal Fund Balance per ADE</b>	<b>2,375,747.16</b>
<b>FY18 Unrestricted Legal Fund Balance</b>	<b>2,013,640.98</b>
<b>Difference</b>	<b>362,106.18</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*February 28, 2019*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	629,460	599,401	30,059	5,804,410	5,774,351	30,059
Charter School Growth Funds	-	-	-	261,577	261,577	-
State Facility Funding	46,225	50,732	(4,507)	349,513	354,020	(4,507)
National School Lunch Act (NSLA)	288,671	288,670	1	716,175	716,174	1
State PD (Professional Development)	-	(1,794)	1,794	37,976	36,182	1,794
AR Better Chance (ABC) Pre - K	22,842	19,987	2,855	186,250	183,395	2,855
State Pre-School Special Education	-	-	-	-	-	-
Other State Revenue	-	(7,178)	7,178	9,434	2,255	7,178
<b>Total State Revenue</b>	<b>987,198</b>	<b>949,817</b>	<b>37,381</b>	<b>7,365,335</b>	<b>7,327,954</b>	<b>37,381</b>
<b>Federal Revenue</b>						
Title V	-	7,750	(7,750)	580	8,330	(7,750)
Title IV	-	(1,575)	1,575	1,575	-	1,575
PDG	9,560	16,028	(6,468)	71,542	78,010	(6,468)
Title 1 + carryover	41,169	231,131	(189,962)	742,038	932,000	(189,962)
Title II + carryover	6,284	17,979	(11,695)	108,458	120,153	(11,695)
Title VI-B (Special Education)	12,552	35,742	(23,190)	162,986	186,176	(23,190)
Title VI-B Pre-School (Federal)	-	2,893	(2,893)	1,270	4,163	(2,893)
Medicaid/ARMAC Reimbursement	-	5,336	(5,336)	5,228	10,564	(5,336)
Fresh Fruits & Veg. Program	2,474	7,603	(5,129)	14,036	19,165	(5,129)
Federal Child Nutrition	120,926	116,921	4,006	800,339	796,334	4,006
<b>Total Federal Revenue</b>	<b>192,965</b>	<b>439,807</b>	<b>(246,842)</b>	<b>1,908,052</b>	<b>2,154,894</b>	<b>(246,842)</b>
<b>School-Site Revenue</b>						
PreK Tuition	500	500	-	2,250	2,250	-
Athletics	3,115	-	3,115	19,937	16,822	3,115
Uniform Sales	1,684	-	1,684	20,631	18,947	1,684
Paid Meals Sales	673	-	673	6,919	6,246	673
Other School - Sponsored Events	3,207	-	3,207	13,772	10,565	3,207
Interest on Investments/Refund Prior Year Exp	539	-	539	267,193	266,654	539
<b>Total School-Site Revenue</b>	<b>9,717</b>	<b>500</b>	<b>9,217</b>	<b>330,701</b>	<b>321,484</b>	<b>9,217</b>
<b>Current Year Fundraising</b>						
KIPP Foundation: CSP4 - Forrest City	-	-	-	27,608	27,608	-
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	614,000	614,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	40,000	40,000	-
Gratitude Funds	-	-	-	-	-	-
KTC Grants	-	-	-	214,582	214,582	-
Dollar General	-	-	-	4,000	4,000	-
Monsanto	-	-	-	25,000	25,000	-
Likely, but Unsecured Donations	-	103,297	-	-	103,297	-
Potential/Unknown Donations	58,619	(20,158)	78,777	173,716	94,939	78,777
<b>Total Current Year Fundraising</b>	<b>58,619</b>	<b>83,139</b>	<b>(24,520)</b>	<b>1,098,906</b>	<b>1,123,425</b>	<b>(24,520)</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	120,705	-	120,705	468,531	347,826	120,705
<b>Total Above and Beyond Funding</b>	<b>120,705</b>	<b>-</b>	<b>120,705</b>	<b>468,531</b>	<b>347,826</b>	<b>120,705</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*February 28, 2019*

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
<b>Prior Year Carryover</b>							
Operating Carryover	-	-			-	-	
Professional Development	-	-			908	908	
NSLA Carryover	-	-			465,628	465,628	
NSLA - One-time grant	-	-			490,144	490,144	
Early Childhood SPED	-	-			8,366	8,366	
Better Beginings	-	-			3,000	3,000	
AP Scores	-	-			700	700	
ELL	-	-			3,920	3,920	
Vocational Director	-	-			9,209	9,209	
ARMAC	-	-			8,302	8,302	
Sped Extended Year	-	-			7,320	7,320	
Title 1	-	-			87,410	87,410	
Title VI-B (Special Education) Carryover	-	-			-	-	
Title VI-B Pre-School (Federal) Carryover	-	-			-	-	
Child Nutrition Carryover	-	-			-	-	
Windgate Carryover	-	-			53,590	53,590	
Student Wellness Grant	-	-			12,774	12,774	
Activity	-	-			4,718	4,718	
Volleyball	-	-	-		562	562	-
Class Of 2025 - Helena	-	-	-	#	5,055	5,055	-
Class Of 2026 - Helena	-	-	-		2,175	2,175	-
Walton KTC	-	-	-		183,713	183,713	-
<b>Total Prior Year Carryover</b>	-	-	-		1,347,496	1,347,496	-
					-	-	
<b>TOTAL REVENUE</b>	<b>1,369,204</b>	<b>1,473,263</b>	<b>(104,059)</b>		<b>12,519,020</b>	<b>12,623,079</b>	<b>(104,059)</b>
				#	-	-	
<b>EXPENDITURES</b>					-	-	
<b>Personnel</b>							
Salaries & Benefits	682,797	813,616	(130,819)		5,731,409	5,862,228	(130,819)
Staff Development & Associated Travel	9,676	16,490	(6,814)	#	225,152	231,966	(6,814)
Acknowledgement & Retention Activities	1,183	754	428		16,747	16,319	428
Interns, Stipends & TFA Fees	-	-	-		35,125	35,125	-
Staff Recruitment	420	1,576	(1,156)		5,127	6,283	(1,156)
<b>Total Personnel (minus Departments)</b>	<b>694,076</b>	<b>832,437</b>	<b>(138,361)</b>		<b>6,013,560</b>	<b>6,151,921</b>	<b>(138,361)</b>
<b>Student</b>							
Textbooks & Core Curricula	30,885	933	29,952		190,157	160,205	29,952
Library Books & Supplemental Instructional M	15	8,608	(8,593)		154,934	163,527	(8,593)
Testing & Exam Supplies	10,008	2,311	7,697		29,930	22,233	7,697
Classroom Materials & Supplies	3,281	3,197	84		41,159	41,074	84
Parental Involvement Act. (required )	40	5,334	(5,293)		3,664	8,957	(5,293)
Special Education	39,717	14,082	25,635		87,431	61,797	25,635
Experienced Based Field Lessons (w/ transpo.)	2,574	22,074	(19,500)		38,251	57,751	(19,500)
Student Activities (i.e. clubs, prom, yearbook)	1,925	500	1,425		11,395	9,971	1,425
Student Uniforms	2,121	-	2,121		47,562	45,442	2,121
Student Recruitment	1,150	400	750		1,621	871	750
Athletics	6,102	5,919	183		23,124	22,941	183
Athletics Transportation	-	2,000	(2,000)		4,187	6,187	(2,000)
Music, Drama, & Art (w/ shuttle service)	-	4,600	(4,600)		4,704	9,303	(4,600)
Homeless Children (required)	37	236	(199)		492	692	(199)
Nursing & Wellness Services	255	1,688	(1,433)		10,389	11,822	(1,433)
<b>Total Student Services</b>	<b>98,110</b>	<b>71,882</b>	<b>26,228</b>		<b>648,999</b>	<b>622,770</b>	<b>26,228</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*February 28, 2019*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>Departments</b>						
KIPP through College - Salaries	65,032	69,582	(4,549.87)	519,155.44	523,705.31	(4,549.87)
KIPP through College - Program	22,791	56,529	(33,737.65)	198,181.46	231,919.11	(33,737.65)
External Affairs - Salaries	33,664	31,619	2,044.51	218,187.08	216,142.57	2,044.51
External Affairs - Program	2,471	10,000	(7,528.65)	63,878.26	71,406.91	(7,528.65)
Custodial Services - Salaries	33,562	48,758	(15,196.33)	253,967.15	269,163.48	(15,196.33)
Custodial Services - Program	8,312	7,899	412.91	59,428.59	59,015.68	412.91
Student Transportation - Salaries	56,847	62,300	(5,453.42)	448,308.45	453,761.87	(5,453.42)
Student Transportation - Program	59,711	36,304	23,406.78	266,146.87	242,740.09	23,406.78
Child Nutrition - Salaries	44,579	62,478	(17,898.70)	405,811.86	423,710.56	(17,898.70)
Child Nutrition - Program	64,113	122,452	(58,338.92)	514,947.37	573,286.29	(58,338.92)
<b>Total Departments</b>	<b>391,082</b>	<b>507,922</b>	<b>(116,839.34)</b>	<b>2,948,012.53</b>	<b>3,064,851.87</b>	<b>(116,839.34)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	16,316	18,950	(2,634)	123,298	125,932	(2,634)
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,355	1,889	1,465	17,408	15,942	1,465
Other Operating Expenses (license fees, etc.)	5,635	4,387	1,248	160,921	159,673	1,248
Professional Services (audit, legal, consulting, etc.)	12,463	13,268	(805)	94,856	95,661	(805)
IT & Communications Support	23,739	34,803	(11,063)	276,162	287,225	(11,063)
Utilities	29,850	27,325	2,525	166,033	163,508	2,525
Grounds	1,022	3,025	(2,003)	22,473	24,476	(2,003)
Maintenance	4,113	13,106	(8,994)	98,864	107,858	(8,994)
<b>Total Operating &amp; Professional Services</b>	<b>116,257</b>	<b>137,510</b>	<b>(21,254)</b>	<b>1,073,488</b>	<b>1,094,742</b>	<b>(21,254)</b>
		(59,976)				
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	1,307	7,289	(5,982)	42,761	48,743	(5,982)
Debt Service	32,294	22,023	10,271	207,661	197,390	10,271
Reserve	-	1,537	(1,537)	-	1,537	(1,537)
Rainy Day/Growth	-	-	-	-	-	-
Depreciation	-	119,409	(119,409)	343,803	463,212	(119,409)
All Other Assets Under \$1K	-	10,130	(10,130)	80,041	90,171	(10,130)
<b>Total Debt Service &amp; Assets</b>	<b>33,601</b>	<b>160,389</b>	<b>(126,788)</b>	<b>674,266</b>	<b>801,053</b>	<b>(126,788)</b>
	2,097	9,476		9,476		
<b>TOTAL EXPENDITURES</b>	<b>1,333,125</b>	<b>1,710,139</b>	<b>(377,014)</b>	<b>11,358,324</b>	<b>11,735,338</b>	<b>(377,014)</b>
<b>NET INCOME</b>	<b>36,079</b>	<b>(236,876)</b>	<b>272,955</b>	<b>1,160,696</b>	<b>887,741</b>	<b>272,955</b>
Earnings Before Depreciation	36,079	(117,467)	153,546	1,504,500	1,350,954	153,546

<b>Capital</b>						
Capital Campaign						
Loan Revenue	402,106	-	402,106	419,671	17,565	402,106
Capital Expenditures	(450)	-	(450)	101,988	102,438	(450)
<b>Capital Campaign Net Income</b>	<b>402,556</b>	<b>-</b>	<b>402,556</b>	<b>317,683</b>	<b>(84,873)</b>	<b>402,556</b>