

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 29, 2020
1200	TEACHER SALARY	-	-	1,907,359.03	-	1,907,359.03	-
2001	OTHER GENERAL OPERATING	225,390.64	6,042,968.10	50,000.00	5,542,761.76	349,638.13	425,958.85
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	26,550.27	-	-	91,987.97	(64,487.55)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	794.00	-	-	-	35,790.67
2036	GRATITUDE FUNDS	-	-	-	-	10,050.40	(10,050.40)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	115,822.05	-	260,596.06
2200	OPERATING FUND	110,318.61	-	5,404,723.30	1,907,359.03	3,607,682.88	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	297,036.00	-	-	112,864.62	184,171.38
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	13,773.25	-	-	7,128.86	20,374.62
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	6,381,212.18	7,362,082.33	7,565,942.84	6,086,711.89	1,521,518.54
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	35,695.64	-	35,695.64	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	ESA SALARY FUND	-	-	506,260.10	-	506,260.10	-
1282	ESA MATCHING GRANT	-	-	70,416.12	-	70,416.12	-
1365	ABC PRESCHOOL	-	-	92,301.74	-	92,301.74	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	12,694.23	44,820.78
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	416,578.21	242,421.79
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	215,517.90	392,671.44
2030	MONSANTO GRANT	25,000.00	-	-	-	22,121.81	2,878.19
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	28,258.26	-	56,455.74
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	162,297.34	(162,297.34)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	37,584.00	-	-	50,112.00
2053	WALTON FOUNDATION	342,483.39	-	-	35,695.64	203,387.54	103,400.21
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	18,432.15	17,571.85
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	-	8,369.65

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 29, 2020
2271	AP SCORES	1,450.00	100.00	-	-	1,438.40	111.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	320,469.89	618,340.00	-	506,260.10	647,525.13	(214,975.34)
2282	ESA MATCHING GRANT	628,977.37	146,863.87	-	70,416.12	94,045.95	611,379.17
2293	VOCATIONAL DIRECTOR	16,250.99	1,625.07	-	-	-	17,876.06
2365	AR BETTER CHANCE (ABC)	47,139.57	182,237.85	-	92,301.74	50,343.67	86,732.01
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	2,150.00	187.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	378,176.00	-	-	420,793.60	(42,617.60)
6501	TITLE 1	-	927,891.53	-	-	1,024,062.36	(96,170.83)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	241,832.85	-	-	268,807.29	(26,974.44)
6710	IDEA EARLY CHILDHOOD	-	1,899.85	-	-	2,524.10	(624.25)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	15,538.12	-	-	22,012.69	6,130.09
6756	TITLE II-A	-	39,380.48	-	-	49,436.12	(10,055.64)
6784	TITLE VI-STATE-RURAL	-	18,523.22	-	-	19,046.27	(523.05)
6786	TITLE IVA	-	-	-	-	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	821,302.88	-	-	856,042.38	(34,739.50)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	10,832.71	-	-	6,591.54	4,241.17
TOTAL RESTRICTED OPERATION		1,785,488.29	4,518,653.43	742,257.60	732,931.86	5,225,532.07	1,087,935.39

TOTAL UNRESTRICTED & RESTRICTED FUNDS*	3,216,367.05	10,899,865.61	8,104,339.93	8,298,874.70	11,312,243.96	2,609,453.93
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9001	FIXED ASSETS & DEPRECIATION	420,772.20	-	-	-	420,772.20	-
TOTAL FIXED ASSETS & DEPRECIATION		420,772.20	-	-	-	420,772.20	-

Percent of Funds Unrestricted	58.31%
Percent of Funds Restricted	41.69%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LO	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	58,000.00	-	-	-	58,000.00
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		218,947.67	58,000.00	82,524.32	50,000.00	82,883.32	226,588.67

Unrestricted, Restricted, & Reserve	2,836,043
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Percent of Funds Unrestricted & Restricted	92.01%
Percent of Funds Capital Reserve	7.99%

Funds due to KDPS by State or Feds	(189,892.29)
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FY20 Unrestricted Legal Fund Balance	2,835,017.72
FY19 Unrestricted Legal Fund Balance per ADE	2,718,473.91
Difference	116,543.81



KIPP DELTA
INCOME STATEMENT
February 29, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	777,960	740,595	37,365	5,820,500	5,783,135	37,365
Charter School Growth Funds/Declining Enrollment	-	-	-	297,036	297,036	-
State Facility Funding	56,672	49,788	6,884	378,176	371,292	6,884
Enhanced Student Achievement (ESA) formerly NSL	303,905	290,835	13,070	754,674	741,603	13,070
State PD (Professional Development)	-	-	-	36,004	36,004	-
AR Better Chance (ABC) Pre - K	25,823	25,823	-	180,762	180,762	-
State Pre-School Special Education	-	913	(913)	-	913	(913)
ELL State Grant	-	-	-	2,415	-	-
AP Scores	-	-	-	100	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	-	-	3,125	3,125	-
Total State Revenue	1,164,360	1,107,954	56,407	7,472,792	7,416,386	56,407
Federal Revenue						
Title VI RLIS	1,374	4,081	(2,707)	18,523	21,230	(2,707)
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	59,266	377,987	(318,721)	927,892	1,246,613	(318,721)
Title II + carryover	4,216	34,265	(30,050)	39,380	69,430	(30,050)
Title VI-B (Special Education)	11,139	35,323	(24,184)	241,833	266,017	(24,184)
Title VI-B Pre-School (Federal)	137	-	137	1,900	1,763	137
Medicaid/ARMAC Reimbursement	-	1,956	(1,956)	15,538	17,495	(1,956)
Fresh Fruits & Veg. Program	6,005	3,562	2,443	10,833	8,390	2,443
Federal Child Nutrition	126,693	126,693	-	812,716	812,716	-
Total Federal Revenue	208,829	583,867	(375,039)	2,068,615	2,443,653	(375,039)
School-Site Revenue						
PreK Tuition	-	-	-	-	-	-
Athletics	-	2,152	(2,152)	6,201	8,353	(2,152)
Uniform Sales	1,420	708	712	26,550	25,838	712
Paid Meals Sales	1,162	415	747	7,087	6,340	747
Other School - Sponsored Events	9,128	-	9,128	16,812	7,684	9,128
Refunds, Cashback, & Interest	495	597	(101)	49,224	49,325	(101)
Total School-Site Revenue	12,206	3,871	8,335	105,874	97,539	8,335
Current Year Fundraising						
Gratititude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	10,885	104,174	(93,288)	162,672	255,961	(93,288)
Total Current Year Fundraising	10,885	104,174	(93,288)	1,030,017	1,123,306	(93,288)
Above and Beyond Funding						
Above and Beyond Funding	100	117,843	(117,743)	222,567	340,310	(117,743)
Total Above and Beyond Funding	100	117,843	(117,743)	222,567	340,310	(117,743)
Prior Year Carryover						



KIPP DELTA
INCOME STATEMENT
February 29, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
Total Prior Year Carryover	-	-	-	1,722,391	1,722,391	-
TOTAL REVENUE	1,396,380	1,917,708	(521,328)	12,648,079	13,143,584	(521,328)
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	748,851	766,658	(17,807)	5,752,551	5,770,358	(17,807)
Staff Development & Associated Travel	14,230	34,790	(20,561)	288,277	308,838	(20,561)
Acknowledgement & Retention Activities	596	1,729	(1,133)	9,957	11,090	(1,133)
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	268	4,648	(4,381)	16,047	20,427	(4,381)
Total Personnel (minus Departments)	763,945	807,826	(43,881)	6,094,486	6,138,367	(43,881)
Student						
Textbooks & Core Curricula	-	-	-	251,100	251,100	-
Library Books & Supplemental Instructional Mat.	19,207	18,027	1,180	203,579	202,400	1,180
Testing & Exam Supplies	-	4,231	(4,231)	33,418	37,649	(4,231)
Classroom Materials & Supplies	11,420	9,382	2,038	48,676	46,638	2,038
Parental Involvement Act. (required)	1,820	5,816	(3,996)	8,626	12,622	(3,996)
Special Education	3,241	9,693	(6,452)	74,540	80,992	(6,452)
Experienced Based Field Lessons (w/ transpo.)	8,847	6,689	2,158	75,288	73,131	2,158
Student Activities (i.e. clubs, prom, yearbook)	463	5,472	(5,009)	16,922	21,931	(5,009)
Student Uniforms	1,015	-	1,015	92,038	91,023	1,015
Student Recruitment	-	124	(124)	2,361	2,485	(124)
Athletics	7,947	4,254	3,693	31,834	28,142	3,693



KIPP DELTA
INCOME STATEMENT
February 29, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	-	-	-	11,458	11,458	-
Music, Drama, & Art (w/ shuttle service)	792	-	792	8,793	8,001	792
Homeless Children (required)	-	156	(156)	844	1,000	(156)
Nursing & Wellness Services	646	1,440	(794)	13,117	13,912	(794)
Total Student Services	55,397	65,285	(9,888)	872,594	882,482	(9,888)
Departments						
KIPP through College - Salaries	57,199	54,660	2,540	435,160	432,620	2,540
KIPP through College - Program	32,675	37,135	(4,461)	134,659	139,119	(4,461)
External Affairs - Salaries	18,299	18,500	(201)	169,695	169,895	(201)
External Affairs - Program	1,120	13,333	(12,214)	34,240	46,454	(12,214)
Custodial Services - Salaries	27,161	32,474	(5,313)	230,159	235,472	(5,313)
Custodial Services - Program	9,351	10,720	(1,369)	67,168	68,537	(1,369)
Student Transportation - Salaries	71,605	60,000	11,605	449,668	438,062	11,605
Student Transportation - Program	27,608	22,160	5,448	225,417	219,969	5,448
Child Nutrition - Salaries	44,904	46,326	(1,422)	357,687	359,109	(1,422)
Child Nutrition - Program	82,843	82,753	90	515,372	515,282	90
Total Departments	372,766	378,062	(5,296)	2,619,224	2,624,519	(5,296)
Operating & Professional Services						
Office Expenses	13,232	10,628	2,604	175,056	172,452	2,604
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,285	4,254	31	36,880	36,849	31
Other Operating Expenses (license fees, etc.)	1,041	12,497	(11,456)	163,495	174,951	(11,456)
Professional Services (audit, legal, consulting, etc.)	7,265	13,783	(6,517)	103,832	110,349	(6,517)
IT & Communications Support	34,221	40,306	(6,085)	278,002	284,087	(6,085)
Utilities	29,214	28,399	815	206,224	205,409	815
Insurance	-	-	-	142,204	142,204	-
Grounds	-	1,113	(1,113)	14,018	15,130	(1,113)
Maintenance	34,530	33,665	865	136,252	135,387	865
Total Operating & Professional Services	123,788	144,644	(20,856)	1,255,963	1,276,819	(20,856)
Debt Service & Assets						
Lease Payments (Facilities)	1,700	-	1,700	1,700	-	1,700
Debt Service	88,836	62,212	26,625	585,019	558,394	26,625
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	-	27,959	(27,959)	107,809	135,767	(27,959)
Total Debt Service & Assets	90,536	93,474	366	714,512	694,162	366
TOTAL EXPENDITURES	1,406,433	1,489,290	(79,555)	11,556,779	11,616,349	(79,555)
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Depreciation	262,870	26,535	236,335	368,138	131,803	236,335
NET INCOME	(272,922)	401,883	(678,108)	723,163	1,395,432	(678,108)