



**KIPP DELTA
INCOME STATEMENT
September 30, 2017**

REVENUES	Current Month			YTD Actuals	YTD Projection	Variance
	Current Month Actuals	Projection	Variance			
State Revenue						
Charter School General Purpose Revenue	835,769	835,769	0	2,507,307	2,507,307	0
Charter School Growth Funds	-	-	-	-	-	-
State Facility Funding	107,842	54,780	53,062	107,842	54,780	53,062
National School Lunch Act (NSLA)	-	175,022	(175,022)	-	175,022	(175,022)
State PD (Professional Development)	38,919	3,243	35,676	38,919	3,243	35,676
AR Better Chance (ABC) Pre - K	18,954	15,893	3,062	56,862	53,801	3,062
State Pre-School Special Education	1,163	-	-	1,163	-	-
Other State Revenue	-	-	-	(3,657)	(3,657)	-
Total State Revenue	1,002,647	1,084,706	(82,059)	2,708,437	2,790,496	(82,059)
Federal Revenue						
Title VI-State (RLIS)	-	37	(37)	-	37	(37)
PDG	9,118	11,073	(1,955) #	17,655	19,610	(1,955)
Title I	337,548	136,394	201,154	269,754	68,600	201,154
Title I Remaining Allocation	75,790	5,821	69,969	75,790	5,821	69,969
Title II	12,925	11,127	1,798	12,925	11,127	1,798
Title VI-B (Special Education)	48,833	23,163	25,670	48,833	23,163	25,670
Title VI-B Pre-School (Federal)	-	621	(621)	-	621	(621)
Medicaid/ARMAC Reimbursement	3,039	2,157	882	3,039	2,157	882
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	106,428	124,397	(17,969)	88,769	106,738	(17,969)
Total Federal Revenue	593,681	314,790	278,891	516,765	237,873	278,891
School-Site Revenue						
PreK Tuition	-	909	(909)	-	909	(909)
Athletics	841	1,421	(580)	1,179	1,759	(580)
Uniform Sales	3,358	1,930	1,428	7,264	5,836	1,428
Paid Meals Sales	550	833	(283)	804	1,087	(283)
Other School - Sponsored Events	-	-	-	-	-	-
Interest on Investments/Refund Prior Year Expenses	400	-	400	1,343	942	400
Total School-Site Revenue	5,149	5,093	56	10,589	10,533	56
Current Year Fundraising						
KIPP Foundation: CSP4 - Forrest City	-	-	-	(21,099)	(21,099)	-
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	4,167	(4,167)	-	4,167	(4,167)
Southern Bancorp	-	2,083	(2,083) #	-	2,083	(2,083)
WFF - Transportation	582,000	-	582,000	582,000	-	582,000
Windgate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Unnamed Foundation Grants	-	17,333	(17,333)	-	17,333	(17,333)
Private& Corporate Donations	22,012	122,250	(100,238)	318,611	418,849	(100,238)
Total Current Year Fundraising	604,012	145,833	458,179	879,512	421,333	458,179
Above and Beyond Funding						
Above and Beyond Funding	3,937	68,435	(64,499)	444,078	508,577	(64,499)
Total Above and Beyond Funding	3,937	68,435	(64,499)	444,078	508,577	(64,499)
Prior Year Carryover						
Operating Carryover	-	-	-	242,989	243,259	(270)
Title VI-B (Special Education) Carryover	-	-	-	5,763	5,493	270
Title VI-B Pre-School (Federal) Carryover	-	-	-	5,565	5,565	(0)
Child Nutrition Carryover	-	-	-	30,843	30,843	-
NSLA Carryover	-	-	-	156,696	156,695	1
Windgate Carryover	-	-	-	58,145	58,145	-
Total Prior Year Carryover	-	-	-	500,000	500,000	-



**KIPP DELTA
INCOME STATEMENT
September 30, 2017**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
TOTAL REVENUE	2,209,427	1,618,858	590,569	5,059,381	4,468,813	590,569
EXPENDITURES						
Personnel						
Salaries & Benefits	785,377	842,369	(56,993)	2,288,878	2,345,871	(56,993)
Staff Development & Associated Travel	43,625	25,265	18,360	104,460	86,100	18,360
Acknowledgement & Retention Activities	1,946	2,594	(648)	3,168	3,816	(648)
Interns, Stipends & TFA Fees	30,000	8,957	21,043	30,000	8,957	21,043
Staff Recruitment	1,577	3,081	(1,503)	9,258	10,761	(1,503)
Total Personnel (minus Departments)	862,524	882,266	(19,741)	2,435,763	2,455,505	(19,741)
Student						
Textbooks & Core Curricula	927	7,697	(6,770)	8,720	15,490	(6,770)
Library Books & Supplemental Instructional Mat.	9,690	13,433	(3,743)	25,661	29,404	(3,743)
Testing & Exam Supplies	816	4,099	(3,282)	12,657	15,939	(3,282)
Classroom Materials & Supplies	26,697	4,896	21,801	18,759	(3,012)	21,801
Parental Involvement Act. (required)	8,077	1,696	6,382	3,333	(3,049)	6,382
Special Education	11,602	7,261	4,341	12,363	8,022	4,341
Experienced Based Field Lessons (w/ transpo.)	6,411	13,143	(6,732)	2,181	8,913	(6,732)
Student Activities (i.e. clubs, prom, yearbook)	11,100	3,750	7,350	10,345	2,995	7,350
Student Uniforms	6,416	2,396	4,019	15,334	11,314	4,019
Student Recruitment	-	1,025	(1,025)	-	1,025	(1,025)
Athletics	2,783	4,496	(1,713)	4,193	5,906	(1,713)
Athletics Transportation	-	2,608	(2,608)	-	2,608	(2,608)
Music, Drama, & Art (w/ shuttle service)	217	1,904	(1,687)	881	2,568	(1,687)
Homeless Children (required)	109	212	(103)	109	212	(103)
Nursing & Wellness Services	235	1,235	(1,000)	235	1,235	(1,000)
Total Student Services	85,081	69,851	15,230	114,802	99,571	15,230
Departments						
KIPP through College - Salaries	53,301	60,171	(6,870)	154,895	161,766	(6,870)
KIPP through College - Program	16,479	36,955	(20,476)	64,883	85,358	(20,476)
External Affairs - Salaries	33,056	-	33,056	95,826	62,771	33,056
External Affairs - Program	7,754	16,083	(8,330)	21,973	30,303	(8,330)
Custodial Services - Salaries	25,737	29,346	(3,609)	79,360	82,969	(3,609)
Custodial Services - Program	17,041	9,979	7,061	25,670	18,609	7,061
Student Transportation - Salaries	56,378	53,651	2,727	111,631	108,904	2,727
Student Transportation - Program	16,275	40,423	(24,148)	74,602	98,750	(24,148)
Child Nutrition - Salaries	53,024	48,063	4,961	119,751	114,790	4,961
Child Nutrition - Program	121,179	78,904	42,275	154,630	112,354	42,275
Total Departments	400,223	373,575	26,648	903,220	876,573	26,648
Operating & Professional Services						
Office Expenses	18,319	11,088	7,231	32,715	25,483	7,231
Non-PD Travel Expenses (Hotel, Food, & Travel)	(21,255)	1,800	(23,054)	11,158	34,212	(23,054)
Other Operating Expenses (license fees, etc.)	16,343	18,565	(2,222)	53,781	56,003	(2,222)
Professional Services (audit, legal, consulting, etc.)	31,218	22,675	8,543	39,644	31,101	8,543
IT & Communications Support	17,591	34,762	(17,171)	134,439	151,610	(17,171)
Utilities	25,104	30,585	(5,481)	49,170	54,651	(5,481)
Insurance	19,772	17,960	1,812	62,318	60,506	1,812
Grounds	2,852	3,300	(448)	4,151	4,599	(448)
Maintenance	8,912	13,354	(4,441)	69,820	74,261	(4,441)
Total Operating & Professional Services	118,857	154,088	(35,231)	457,195	492,426	(35,231)
Debt Service & Assets						
Lease Payments (Facilities)	5,384	16,066	(10,681)	23,073	33,755	(10,681)
Debt Service	48,731	70,591	(21,860)	161,762	183,621	(21,860)
Rainy Day/Growth	-	21,308	(21,308)	-	21,308	(21,308)
Depreciation	51,441	85,898	(34,457)	223,237	257,694	(34,457)
All Other Assets Under \$1K	6,025	5,493	532	32,799	32,267	532
Total Debt Service & Assets	111,581	199,355	(87,774)	440,871	528,645	(87,774)
TOTAL EXPENDITURES	1,578,266	1,679,134	(100,868)	4,351,851	4,452,719	(100,868)
NET INCOME	631,161	(60,276)	691,436	707,530	16,094	691,436
Earnings Before Depreciation	682,602	25,622	656,979	930,767	273,788	656,979
Capital Campaign						
Capital Campaign						
Loan Revenue	806,866	-	806,866	1,181,394	374,528	806,866
Capital Expenditures	791,215	-	791,215	1,151,169	359,954	791,215
Capital Campaign Net Income	15,650	-	15,650	30,225	14,575	15,650

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2017
1001	TEACHER SALARY	-	-	11,595	-	11,595	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	599,577	-	599,577	\$ -
2001	OTHER GENERAL OPERATING	1,204,904	2,597,793	-	2,578,418	98,925	\$ 1,125,354
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	5,918	7,264	-	-	15,334	\$ (2,152)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	1,041	3,537	-	-	-	\$ 4,578
2036	GRATITUDE FUNDS	-	-	-	-	3,168	\$ (3,168)
2049	WALTON FAMILY FOUNDATION	500,000	-	-	-	-	\$ 500,000
2200	OPERATING FUND	177	-	2,465,045	599,577	1,857,155	\$ 8,489.66
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	\$ -
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	617	-	-	2,088	\$ (1,471)
7001	VOLLEYBALL	-	562	-	-	-	\$ 562
TOTAL UNRESTRICTED OPERATIONS		\$ 1,866,811	\$ 2,609,773	\$ 3,076,217	\$ 3,177,995	\$ 2,587,842	\$ 1,786,964
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	4,880	-	4,880	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NLSA SALARY FUND	-	-	266,048	-	266,048	\$ -
1365	ABC PRESCHOOL	-	-	33,926	-	33,926	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	58,145	-	-	4,880	1,248	\$ 52,017
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	12,774	-	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	-	-	-	-	-	\$ -
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	-	-	-	7,000	\$ (7,000)
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	582,000	-	-	1,250	\$ 580,750
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	423,476	-	-	40,992	\$ 382,484
2030	MONSANTO GRANT	-	10,000	-	-	-	\$ 10,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	456	\$ (456)
2038	STEP GRANT	-	-	-	-	-	\$ -
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	\$ -



STATEMENT OF CHANGES IN FUND BALANCES

FY 2018

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2017
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2045	RLIS - 2016-17	-	-	-	-	-	\$ -
2046	DCAN - KTC	5,183	236,533	-	-	57,705	\$ 184,011
2047	ONE MAIN FINANCIAL	939	-	-	-	-	\$ 939
2223	PROFESSIONAL DEVELOPMENT	-	38,919	-	-	-	\$ 38,919
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	-	-	-	-	-	\$ -
2260	EARLY CHILDHOOD SPED	-	1,163	-	-	-	\$ 1,163
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	2,906	-	-	-	-	\$ 2,906
2281	NATIONAL SCHOOL LUNCH ACT	156,696	-	-	266,048	125,410	\$ (234,763)
2293	VOCATIONAL DIRECTOR	9,209	(3,657)	-	-	-	\$ 5,553
2365	AR BETTER CHANCE (ABC)	-	56,862	-	33,926	14,965	\$ 7,971
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	107,842	-	-	61,479	\$ 46,363
6501	TITLE 1	-	345,544	-	-	408,270	\$ (62,726)
6535	CSP4 - Forrest City	-	(21,099)	-	-	24,061	\$ (45,160)
6557	HQPP	-	17,655	-	-	28,627	\$ (10,973)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	5,763	48,833	-	-	71,070	\$ (16,474)
6710	IDEA EARLY CHILDHOOD	5,565	-	-	-	3,660	\$ 1,905
6750	MEDICAID	-	-	-	-	-	\$ -
6752	ARMAC	2,995	3,039	-	-	-	\$ 6,035
6756	TITLE II-A	-	12,925	-	-	15,395	\$ (2,470)
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
8200	FOOD SERVICES	30,843	89,572	-	-	274,381	\$ (153,966)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	\$ -
TOTAL RESTRICTED OPERATION		\$ 378,732	\$ 1,949,608	\$ 304,854	\$ 304,854	\$ 1,440,824	\$ 887,516
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 2,245,543	\$ 4,559,381	\$ 3,381,072	\$ 3,482,850	\$ 4,028,666	\$ 2,674,481
9001	FIXED ASSETS & DEPRECIATION	223,237	-	-	-	223,237	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 223,237	\$ -	\$ -	\$ -	\$ 223,237	\$ -
3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	94,434	-	-	-	-	\$ 94,434
3203	WALTON CAPITAL PROJECTS	181,613	-	69,389	-	49,498	\$ 201,504
2094	BEECH CREST RENOVATIONS - DEBT PAYMEN'	-	-	41,332	-	41,332	\$ -
3204	BEECH CREST RENOVATIONS	40,801	-	1,179,564	108,890	1,007,182	\$ 104,292
3205	WFF - HELENA IMPROVEMENTS	299,382	-	-	-	53,157	\$ 246,225
3006	BLUE AND YOU	50,000	-	-	-	-	\$ 50,000
TOTAL CAPITAL RESERVE		\$ 669,424	\$ -	\$ 1,290,285	\$ 108,890	\$ 1,151,169	\$ 699,649

Percent of Funds Unrestricted	66.82%
Percent of Funds Restricted	33.18%

*Doesn't include Fixed Assets & Depreciation Line Item

Unrestricted, Restricted, & Reserve	\$ 3,374,130
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Percent of Funds Unrestricted & Restricted	79.26%
Percent of Funds Capital Reserve	20.74%

Reimbursement Based Accrued Funds due to KDPS by State	\$ (81,670)
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Unrestricted Legal Fund Balance per ADE	\$ 2,978,570
FY17 Unrestricted Legal Fund Balance	\$ 1,913,552
Difference	\$ 1,065,018