



**KIPP DELTA
INCOME STATEMENT
November 30, 2017**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	835,769	682,057	153,712	4,178,845	4,025,133	153,712
Charter School Growth Funds	-	-	-	-	-	-
State Facility Funding	53,921	47,388	6,533	215,684	209,151	6,533
National School Lunch Act (NSLA)	-	153,818	(153,818)	490,144	643,962	(153,818)
State PD (Professional Development)	-	-	-	38,919	38,919	-
AR Better Chance (ABC) Pre - K	18,954	18,954	-	94,770	94,770	-
State Pre-School Special Education	1,163	1,164	-	3,490	3,490	-
Other State Revenue	-	-	-	(2,438)	(2,438)	-
Total State Revenue	909,807	903,381	6,427	5,019,414	5,012,988	6,427
Federal Revenue						
Title VI-State (RLIS)	-	-	-	-	-	-
PDG	8,717	9,542	(825) #	37,345	38,169	(825)
Title I	62,894	162,025	(99,130)	448,055	547,185	(99,130)
Title 1 Remaining Allocation	-	-	-	75,790	75,790	-
Title II	2,569	5,953	(3,384)	20,429	23,813	(3,384)
Title VI-B (Special Education)	37,674	24,183	13,491	115,272	101,781	13,491
Title VI-B Pre-School (Federal)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	1,777	(1,777)	3,039	4,816	(1,777)
Fresh Fruits & Veg. Program	-	6,586	(6,586)	4,027	10,612	(6,586)
Federal Child Nutrition	140,649	140,648	0	229,417	229,417	0
Total Federal Revenue	252,503	350,713	(98,210)	933,374	1,031,584	(98,210)
School-Site Revenue						
PreK Tuition	1,448	1,000	448	2,248	1,800	448
Athletics	6,859	2,018	4,841	7,759	2,918	4,841
Uniform Sales	2,195	3,114	(919)	13,979	14,897	(919)
Paid Meals Sales	4,079	750	3,329	6,324	2,995	3,329
Other School - Sponsored Events	-	-	-	-	-	-
Interest on Investments/Refund Prior Year Expenses	488	-	488	2,367	1,879	488
Total School-Site Revenue	15,068	6,882	8,186	32,676	24,490	8,186
Current Year Fundraising						
KIPP Foundation: CSP4 - Forrest City	-	-	-	(21,099)	(21,099)	-
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	582,000	582,000	-
Windgate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	-	-	-
Private& Corporate Donations	12,157	65,802	(53,645)	344,783	398,428	(53,645)
Total Current Year Fundraising	12,157	65,802	(53,645)	905,684	959,329	(53,645)
Above and Beyond Funding						
Above and Beyond Funding	8,186	10,417	(2,231)	458,856	461,087	(2,231)
Total Above and Beyond Funding	8,186	10,417	(2,231)	458,856	461,087	(2,231)
Prior Year Carryover						
Operating Carryover	-	-	-	242,989	242,989	-
Title VI-B (Special Education) Carryover	-	-	-	5,763	5,763	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	5,565	5,565	-
Child Nutrition Carryover	-	-	-	30,843	30,843	-
NSLA Carryover	-	-	-	156,696	156,696	-
Windgate Carryover	-	-	-	58,145	58,145	-
Total Prior Year Carryover	-	-	-	500,000	500,000	-
TOTAL REVENUE	1,197,721	1,337,195	(139,473)	7,850,004	7,989,478	(139,473)



**KIPP DELTA
INCOME STATEMENT
November 30, 2017**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	765,378	784,221	(18,843)	3,811,378	3,830,220	(18,843)
Staff Development & Associated Travel	61,254	25,177	36,077	177,967	141,891	36,077
Acknowledgement & Retention Activities	935	1,161	(226)	4,295	4,521	(226)
Interns, Stipends & TFA Fees	-	5,256	(5,256)	30,000	35,256	(5,256)
Staff Recruitment	2,288	791	1,497	11,826	10,329	1,497
Total Personnel (minus Departments)	829,855	816,606	13,249	4,035,466	4,022,217	13,249
Student						
Textbooks & Core Curricula	5,065	5,795	(729)	13,884	14,613	(729)
Library Books & Supplemental Instructional Mat.	51,313	14,025	37,289	78,739	41,450	37,289
Testing & Exam Supplies	(1,521)	3,643	(5,164)	11,586	16,749	(5,164)
Classroom Materials & Supplies	3,839	3,371	469	26,500	26,032	469
Parental Involvement Act. (required)	777	3,171	(2,394)	4,110	6,504	(2,394)
Special Education	26,430	11,723	14,707	54,003	39,296	14,707
Experienced Based Field Lessons (w/ transpo.)	3,170	16,934	(13,764)	19,591	33,355	(13,764)
Student Activities (i.e. clubs, prom, yearbook)	6,096	4,009	2,087	24,137	22,050	2,087
Student Uniforms	5,170	2,268	2,903	29,112	26,210	2,903
Student Recruitment	-	1,283	(1,283)	60	1,343	(1,283)
Athletics	1,259	5,541	(4,282)	5,697	9,979	(4,282)
Athletics Transportation	-	3,538	(3,538)	-	3,538	(3,538)
Music, Drama, & Art (w/ shuttle service)	957	2,609	(1,652)	2,307	3,960	(1,652)
Homeless Children (required)	25	328	(303)	134	437	(303)
Nursing & Wellness Services	279	1,794	(1,515)	745	2,260	(1,515)
Total Student Services	102,860	80,029	22,830	270,604	247,774	22,830
Departments						
KIPP through College - Salaries	80,000	57,000	23,000	291,271	268,271	23,000
KIPP through College - Program	7,462	41,130	(33,668)	87,059	120,727	(33,668)
External Affairs - Salaries	33,465	35,000	(1,535)	162,757	164,291	(1,535)
External Affairs - Program	22,927	30,000	(7,073)	48,404	55,478	(7,073)
Custodial Services - Salaries	25,163	26,238	(1,075)	129,686	130,761	(1,075)
Custodial Services - Program	11,161	11,561	(400)	44,525	44,925	(400)
Student Transportation - Salaries	65,865	55,000	10,865	229,451	218,586	10,865
Student Transportation - Program	38,379	31,068	7,311	139,295	131,985	7,311
Child Nutrition - Salaries	52,951	50,000	2,951	239,472	236,521	2,951
Child Nutrition - Program	97,060	65,472	31,588	323,985	292,398	31,588
Total Departments	434,432	402,469	31,963	1,695,906	1,663,943	31,963
Operating & Professional Services						
Office Expenses	17,659	15,681	1,978	76,002	74,024	1,978
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,319	3,598	(279)	17,548	17,827	(279)
Other Operating Expenses (license fees, etc.)	(7,554)	14,746	(22,300)	51,043	73,343	(22,300)
Professional Services (audit, legal, consulting, etc.)	50,805	19,824	30,981	103,925	72,945	30,981
IT & Communications Support	22,250	37,551	(15,302)	188,954	204,255	(15,302)
Utilities	28,855	34,914	(6,059)	105,782	111,841	(6,059)
Insurance	19,954	11,155	8,799	92,158	83,359	8,799
Grounds	3,055	3,434	(379)	10,152	10,531	(379)
Maintenance	8,376	10,848	(2,473)	84,271	86,744	(2,473)
Total Operating & Professional Services	146,717	151,751	(5,034)	729,836	734,870	(5,034)
Debt Service & Assets						
Lease Payments (Facilities)	12,075	11,186	889	37,456	36,566	889
Debt Service	64,839	53,790	11,049	275,332	264,283	11,049
Rainy Day/Growth	-	-	-	-	-	-
Depreciation	(297,777)	54,707	(352,484)	(47,759)	304,726	(352,484)
All Other Assets Under \$1K	13,335	4,215	9,120	48,277	39,157	9,120
Total Debt Service & Assets	(207,529)	123,897	(331,426)	313,305	644,731	(331,426)
TOTAL EXPENDITURES	1,306,336	1,574,753	(268,418)	7,045,117	7,313,535	(268,418)
NET INCOME	(108,614)	(237,559)	128,944	804,887	675,943	128,944
Earnings Before Depreciation	(406,392)	(182,852)	(223,540)	757,129	980,668	(223,540)
Capital Campaign						
Capital Campaign						
Loan Revenue	239,395	212,953	26,443	1,862,108	1,835,665	26,443
Capital Expenditures	422,305	524,459	(102,154)	2,167,462	2,269,616	(102,154)
Capital Campaign Net Income	(182,910)	(311,507)	128,597	(305,354)	(433,951)	128,597

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2017
1001	TEACHER SALARY	-	-	17,992	-	17,992	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	995,027	-	995,027	\$ -
2001	OTHER GENERAL OPERATING	1,204,904	4,312,605	-	4,287,335	168,892	\$ 1,061,282
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	5,918	13,979	-	-	29,112	\$ (9,216)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	1,041	3,985	-	-	-	\$ 5,025
2036	GRATITUDE FUNDS	-	-	-	-	4,295	\$ (4,295)
2049	WALTON FAMILY FOUNDATION	500,000	-	-	-	-	\$ 500,000
2200	OPERATING FUND	177	-	4,098,383	995,027	3,103,533	\$ -
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	\$ -
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	7,697	-	-	4,346	\$ 3,351
7001	VOLLEYBALL	-	562	-	-	-	\$ 562
TOTAL UNRESTRICTED OPERATIONS		\$ 1,866,811	\$ 4,338,827	\$ 5,111,402	\$ 5,282,362	\$ 4,323,198	\$ 1,711,481
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	8,611	-	8,611	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NLSA SALARY FUND	-	-	443,355	-	443,355	\$ -
1365	ABC PRESCHOOL	-	-	56,544	-	56,544	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	58,145	-	-	8,611	2,161	\$ 47,372
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -



STATEMENT OF CHANGES IN FUND BALANCES

FY 2018

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2017
2019	STUDENT WELLNESS GRANT	12,774	-	-	-	-	12,774
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	7,000	(7,000)
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	582,000	-	-	2,000	580,000
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	-	423,476	-	-	73,944	349,532
2030	MONSANTO GRANT	-	10,000	-	-	-	10,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	456	(456)
2038	STEP GRANT	-	-	-	-	24,050	(24,050)
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	5,183	236,533	-	-	99,867	141,850
2047	ONE MAIN FINANCIAL	939	-	-	-	-	939
2048	KIPP HOS GRANT	-	-	-	-	54,229	(54,229)
2223	PROFESSIONAL DEVELOPMENT	-	38,919	-	-	-	38,919
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	-	3,490	-	-	-	3,490
2271	AP SCORES	-	-	-	-	-	-
2276	ENGLISH LANGUAGE LEARNER	2,906	-	-	-	-	2,906
2281	NATIONAL SCHOOL LUNCH ACT	156,696	-	-	443,355	227,443	(514,103)
2282	NSLA Matching Grant	-	490,144	-	-	-	490,144
2293	VOCATIONAL DIRECTOR	9,209	(2,438)	-	-	-	6,772
2365	AR BETTER CHANCE (ABC)	-	94,770	-	56,544	21,945	16,281
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	215,684	-	-	105,248	110,436



STATEMENT OF CHANGES IN FUND BALANCES

FY 2018

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2017
6501	TITLE 1	-	523,844	-	-	671,712	\$(147,867)
6535	CSP4 - Forrest City	-	(21,099)	-	-	42,238	\$(63,337)
6557	HQPP	-	37,345	-	-	46,354	\$(9,009)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	3,000
6702	TITLE VI-B PASSTHRU-SP.ED	5,763	115,272	-	-	142,325	\$(21,290)
6710	IDEA EARLY CHILDHOOD	5,565	-	-	-	3,660	1,905
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	2,995	3,039	-	-	382	5,653
6756	TITLE II-A	-	20,429	-	-	25,330	\$(4,901)
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	-
8200	FOOD SERVICES	30,843	235,742	-	-	541,692	\$(275,108)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	4,027	-	-	-	4,027
TOTAL RESTRICTED OPERATION		\$ 378,732	\$ 3,011,177	\$ 508,510	\$ 508,510	\$ 2,600,548	\$ 789,361
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 2,245,543	\$ 7,350,004	\$ 5,619,912	\$ 5,790,872	\$ 6,923,746	\$ 2,500,842
9001	FIXED ASSETS & DEPRECIATION	(47,759)	-	-	-	(47,759)	-
TOTAL FIXED ASSETS & DEPRECIATION		\$(47,759)	\$ -	\$ -	\$ -	\$(47,759)	\$ -

Percent of Funds Unrestricted	68.44%
Percent of Funds Restricted	31.56%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	3,194
3202	CAPITAL PROJECTS 15-16	94,434	-	-	-	-	94,434
3203	WALTON CAPITAL PROJECTS	181,613	-	69,389	-	164,827	86,175
2094	BEECH CREST RENOVATIONS - DEBT PAYMEN'	-	-	92,419	-	92,419	-
3204	BEECH CREST RENOVATIONS	40,801	-	1,862,108	159,978	1,637,984	104,947
3205	WFF - HELENA IMPROVEMENTS	299,382	-	-	-	222,231	77,151
3006	BLUE AND YOU	50,000	-	-	-	50,000	-
TOTAL CAPITAL RESERVE		\$ 669,424	\$ -	\$ 2,023,916	\$ 159,978	\$ 2,167,462	\$ 365,900

Unrestricted, Restricted, & Reserve	\$ 2,866,742
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Percent of Funds Unrestricted & Restricted	87.24%
Percent of Funds Capital Reserve	12.76%

Reimbursement Based Accrued Funds due to KDPS by State	\$(174,059)
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Unrestricted Legal Fund Balance per ADE	\$ 3,241,476
FY17 Unrestricted Legal Fund Balance	\$ 1,913,552
Difference	\$ 1,327,924