



KIPP DELTA
INCOME STATEMENT
December 31, 2020

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	735,919	732,983	2,936	4,415,514	4,412,578	2,936
Charter School Growth Funds/Declining Enrollment	-	-	-	-	-	-
State Facility Funding	48,798	54,841	(6,043)	240,742	246,785	(6,043)
Enhanced Student Achievement (ESA) formerly NSL	165,767	165,766	1	947,249	947,248	1
State PD (Professional Development)	-	-	-	45,300	45,300	-
AR Better Chance (ABC) Pre - K	26,364	26,364	-	158,184	158,184	-
State Pre-School Special Education	257	325	(69)	1,027	1,096	(69)
ELL State Grant	3,520	-	3,520	3,520	-	3,520
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	91	91	0	11,149	11,149	0
Total State Revenue	980,716	980,370	346	5,822,685	5,822,339	346
Federal Revenue						
Title VI RLIS	-	3,062	(3,062)	7,849	10,910	(3,062)
Title IV	-	-	-	1,209	1,209	-
COVID 19 Emergency Leave Funds	4,350	11,937	(7,587)	40,574	48,161	(7,587)
Elem & Sec School Emergency Relief Fund (ESSERF)	445,580	90,115	355,466	596,529	241,064	355,466
Comprehensive Literacy State Development (CLSD)	8,933	7,623	1,310	20,570	19,260	1,310
Title 1 + carryover	181,639	253,807	(72,168)	1,066,859	1,139,027	(72,168)
Title II + carryover	18,917	25,301	(6,383)	30,458	36,842	(6,383)
Title VI-B (Special Education)	37,805	39,212	(1,406)	111,781	113,188	(1,406)
Title VI-B Pre-School (Federal)	5,959	2,328	3,631	7,848	4,217	3,631
Medicaid/ARMAC Reimbursement	-	-	-	18,095	18,095	-
Fresh Fruits & Veg. Program	10,978	2,407	8,571	12,983	4,412	8,571
Federal Child Nutrition	48,109	52,000	(3,891)	168,590	172,480	(3,891)
Total Federal Revenue	762,271	487,792	274,480	2,083,344	1,808,865	274,480
School-Site Revenue						
PreK Tuition	-	-	-	-	-	-
Athletics	-	-	-	-	-	-
Uniform Sales	198	7,728	(7,530)	19,057	26,587	(7,530)
Paid Meals Sales	317	244	73	806	733	73
Other School - Sponsored Events	-	-	-	2,131	2,131	-
Refunds, Cashback, & Interest	1,548	611	936	27,005	26,068	936
Total School-Site Revenue	2,063	8,584	(6,521)	48,999	55,520	(6,521)
Current Year Fundraising						
Nucor Steel & Nucor-Yamato Steel	-	-	-	37,500	37,500	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	500,000	-	500,000	1,000,000	500,000	500,000
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Monsanto	572,981	-	572,981	1,145,962	572,981	572,981
Likely, but Unsecured Donations	-	22,286	(22,286)	109,550	131,836	(22,286)
Potential/Unknown Donations	8,812	3,211	5,601	255,611	250,010	5,601
Total Current Year Fundraising	8,812	25,497	1,056,296	1,475,642	1,492,327	1,056,296
Above and Beyond Funding						
Above and Beyond Funding	2,662	-	2,662	4,902	2,240	2,662
Total Above and Beyond Funding	2,662	-	2,662	4,902	2,240	2,662
Prior Year Carryover						
Operating Carryover	-	-	-	609,833	609,833	-



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Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	718,111	718,111	-
NSLA - One-time grant	-	-	-	552,691	552,691	-
Early Childhood SPED	-	-	-	12	12	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	10,858	10,858	-
PDG	-	-	-	-	-	-
AP Scores	-	-	-	112	112	-
ELL	-	-	-	7,906	7,906	-
Vocational Director	-	-	-	18,418	18,418	-
ARMAC	-	-	-	42,303	42,303	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	41,058	41,058	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	51,061	51,061	-
Windgate Carryover	-	-	-	65,274	65,274	-
Student Wellness Grant	-	-	-	7,331	7,331	-
KIPP 15YOS Scholarship	-	-	-	-	-	-
Activity	-	-	-	22,776	22,776	-
Volleyball	-	-	-	526	526	-
Class Of 2025 - Helena	-	-	-	5,055	5,055	-
Class Of 2026 - Helena	-	-	-	10,918	10,918	-
Walton KTC	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
Walton Recruitment	-	-	-	-	-	-
Game and Fish Commission	-	-	-	-	-	-
Total Prior Year Carryover	-	-	-	2,181,925	2,181,925	-
TOTAL REVENUE	1,756,525	1,502,243	1,327,263	11,617,498	11,363,216	1,327,262
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	813,287	836,000	(22,713)	4,879,028	4,901,741	(22,713)
Staff Development & Associated Travel	62,902	17,941	44,961	121,609	76,648	44,961
Acknowledgement & Retention Activities	1,335	3,438	(2,103)	9,026	11,129	(2,103)
Interns, Stipends & TFA Fees	-	-	-	149,279	149,279	-
Staff Recruitment	1,396	-	1,396	18,265	16,869	1,396
Total Personnel (minus Departments)	878,920	857,379	21,541	5,177,207	5,155,666	21,541
Student						
Textbooks & Core Curricula	49,613	112,127	(62,514)	137,908	200,421	(62,514)
Library Books & Supplemental Instructional Mat.	(14,058)	(50,424)	36,366	412,662	376,296	36,366
Testing & Exam Supplies	1,400	-	1,400	1,543	143	1,400
Classroom Materials & Supplies	11,193	1,303	9,890	55,374	45,484	9,890
Parental Involvement Act. (required)	508	7,796	(7,289)	9,258	16,547	(7,289)
Special Education	18,836	16,776	2,060	55,815	53,755	2,060
Pupil Services	-	-	-	4,880	4,880	-
Experienced Based Field Lessons (w/ transpo.)	632	-	632	632	-	632
Student Activities (i.e. clubs, prom, yearbook)	117	-	117	7,648	7,532	117
Student Uniforms	-	-	-	42,802	42,802	-
Student Recruitment	-	-	-	3,867	3,867	-
Athletics Transportation	-	-	-	-	-	-
Homeless Children (required)	395	271	124	640	516	124
Nursing & Wellness Services	2,748	10,892	(8,143)	189,280	197,424	(8,143)



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Total Student Services	71,384	98,741	(27,357)	922,309	949,666	(27,357)
Departments						
KIPP through College - Salaries	71,523	73,000	(1,477)	442,465	443,942	(1,477)
KIPP through College - Program	16,267	19,498	(3,231)	71,584	74,815	(3,231)
External Affairs - Salaries	17,396	17,000	396	165,206	164,810	396
External Affairs - Program	11,772	11,000	772	29,015	28,244	772
Custodial Services - Salaries	30,020	32,000	(1,980)	200,362	202,342	(1,980)
Custodial Services - Program	13,431	4,515	8,916	44,599	35,684	8,916
Student Transportation - Salaries	58,698	65,000	(6,302)	268,666	274,968	(6,302)
Student Transportation - Program	24,683	13,705	10,978	101,041	90,063	10,978
Child Nutrition - Salaries	54,043	50,000	4,043	307,538	303,494	4,043
Child Nutrition - Program	27,681	31,643	(3,962)	161,172	165,135	(3,962)
Total Departments	325,513	317,361	8,152	1,791,649	1,783,496	8,152
Operating & Professional Services						
Office Expenses	(1,742)	8,555	(10,297)	50,487	60,784	(10,297)
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,954	4,816	(862)	22,070	22,932	(862)
Other Operating Expenses (license fees, etc.)	3,019	1,684	1,335	42,079	40,744	1,335
Professional Services (audit, legal, consulting, etc.)	25,961	34,500	(8,539)	107,813	116,352	(8,539)
IT & Communications Support	36,823	23,557	13,266	154,679	141,413	13,266
Utilities	35,919	34,640	1,279	189,003	187,724	1,279
Insurance	1,342	-	1,342	94,511	93,169	1,342
Grounds	2,897	1,498	1,399	19,263	17,864	1,399
Maintenance	5,024	25,948	(20,924)	82,443	103,367	(20,924)
Total Operating & Professional Services	113,198	135,199	(22,001)	762,348	784,349	(22,001)
Debt Service & Assets						
Lease Payments (Facilities)	900	900	-	5,400	5,400	-
Debt Service	87,961	83,436	4,525	450,518	445,993	4,525
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	24,050	32,143	(8,093)	491,929	500,022	(8,093)
Total Debt Service & Assets	119,483	116,479	3,004	984,101	981,097	3,004
TOTAL EXPENDITURES	2,210,979	2,080,079	(16,661)	9,637,614	9,654,275	(16,661)
Earnings Before Depreciation	(454,455)	(577,835)	1,343,923	1,979,884	1,708,941	1,343,923
NET INCOME	(454,455)	(577,835)	1,343,923	1,979,884	1,708,941	1,343,923
Capital						
Loan Revenue	17,983	-	17,983	186,461	168,479	17,983
Capital Expenditures	105,388	-	105,388	250,642	145,255	105,388
Capital Campaign Net Income	(87,405)	-	(87,405)	(64,181)	23,224	(87,405)

STATEMENT OF CHANGES IN FUND BALANCES for FY21

FUND	FUND TITLE	BALANCE July 1, 2020	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE December 31, 2020
				REVENUE	EXPEND		
1200	TEACHER SALARY	-	-	1,442,930.01	-	1,442,930.01	-
2001	OTHER GENERAL OPERATING	113,498.29	4,536,755.52	-	2,591,684.68	205,363.99	1,853,205.14
2006	UNIFORMS	-	19,056.91	-	-	42,802.01	(23,745.10)
2022	OPERATING FIELD LESSONS	35,824.67	-	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	9,026.12	(9,026.12)
2052	OLIVE FOUNDATION	609,833.37	-	-	175,069.71	31,778.79	402,984.87
2055	1:1 TECH FUND	-	88,550.00	-	-	17,453.21	71,096.79
2056	KIPP FND PBSF	-	21,000.00	-	-	21,233.05	(233.05)
2057	MENTAL HEALTH & HEAL	-	163,859.00	-	-	975.00	162,884.00
2200	OPERATING FUND	1,856,717.85	-	2,506,123.71	1,442,930.01	2,955,017.18	(35,105.63)
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2240	SP ED EXTENDED YR	13,783.10	-	-	-	11,645.91	2,137.19
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	56,046.57	-	-	-	-	56,046.57
7000	ACTIVITY	22,535.49	150.00	-	-	-	22,685.49
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	240.56	246.20	-	-	-	486.76
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		2,714,960.79	4,829,617.63	3,949,053.72	4,209,684.40	4,738,225.27	2,545,722.47
1281	ESA SALARY FUND	-	-	492,640.29	-	492,640.29	-
1282	ESA MATCHING GRANT	-	-	21,737.53	-	21,737.53	-
1365	ABC PRESCHOOL	-	-	118,950.29	-	118,950.29	-
2016	WINGATE FOUNDATION	65,274.12	-	-	-	2,765.23	62,508.89
2019	STUDENT WELLNESS GRANT	7,330.71	-	-	-	-	7,330.71
2026	WFF - TRANSPORTATION	-	500,000.00	-	-	236,168.16	263,831.84
2029	WALTON KTC GRANT	-	575,078.63	-	-	213,629.18	361,449.45
2032	NUCOR - BLYTHEVILLE	-	37,500.00	-	-	-	37,500.00
2046	DCAN - KTC	-	-	-	-	40,822.95	(40,822.95)
2051	USDA LOAN INTEREST & RESERVE	66,816.00	-	25,056.00	-	-	91,872.00
2223	PROFESSIONAL DEVELOPMENT	-	45,300.00	-	-	6,158.81	39,141.19
2260	EARLY CHILDHOOD SPED	11.74	1,027.24	-	-	2,277.97	(1,238.99)
2262	SPED EIDT	-	364.76	-	-	-	364.76
2271	AP SCORES	111.60	-	-	-	-	111.60
2276	ENGLISH LANGUAGE LEARNER	7,906.21	3,520.00	-	-	-	11,426.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	718,111.01	829,155.12	-	492,640.29	639,786.59	414,839.25
2282	ESA MATCHING GRANT	552,690.88	118,414.05	-	21,737.53	5,791.97	643,575.43
2293	SECONDARY CAREER CENTER	18,417.75	-	-	-	-	18,417.75
2365	AR BETTER CHANCE (ABC)	18,101.74	158,184.00	-	135,576.58	47,624.84	(6,915.68)
3400	CHARTER SCHOOLS FACILITY FUNDING	-	240,741.98	-	-	274,369.23	(33,627.25)
6501	TITLE 1	-	1,066,859.20	-	-	1,185,965.72	(119,106.52)
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6562	DHS CHILD CARE	-	10,000.00	-	-	-	10,000.00
6702	TITLE VI-B PASSTHRU-SP.ED	10,858.20	111,781.36	-	-	149,398.79	(26,759.23)
6710	IDEA EARLY CHILDHOOD	-	7,847.71	-	-	8,117.50	(269.79)
6752	ARMAC	42,303.18	18,094.57	-	-	20,840.97	39,556.78
6780	CARES ACT - ESSERF	-	596,529.30	-	-	617,430.13	(20,900.83)
6776	COVID 19 EMERGENCY L	-	40,573.84	-	-	35,531.95	5,041.89
6756	TITLE II-A	-	30,458.19	-	-	35,519.57	(5,061.38)
6784	TITLE VI-STATE-RURAL	-	7,848.74	-	-	7,848.74	-
6786	TITLE IVA	-	1,209.14	-	-	-	1,209.14
6791	SOAR (CLSD)	-	20,569.68	-	-	34,906.64	(14,336.96)
7004	KTC SCHOLARSHIP FUND	-	1,734.78	-	-	-	1,734.78
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	51,060.60	170,179.81	-	-	445,480.81	(224,240.40)
8657	FRESH FRUITS AND VEGETABLES	-	12,982.65	-	-	13,701.04	(718.39)
TOTAL RESTRICTED OPERATION		1,572,911.51	4,605,954.75	658,384.11	649,954.40	4,657,464.90	1,529,831.07
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		4,287,872.30	9,435,572.38	4,607,437.83	4,859,638.80	9,395,690.17	4,075,553.54
9001	FIXED ASSETS & DEPRECIATION	-	-	-	-	-	-
TOTAL FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-

Percent of Funds Unrestricted	62.46%
Percent of Funds Restricted	37.54%

*Doesn't include Fixed Assets & Depreciation Line Item

STATEMENT OF CHANGES IN FUND BALANCES for FY21

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2020	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2020
2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	503,159.72	-	-	-	71,986.67	431,173.05
3204	BEECHCREST RENOVATIONS	-	-	196,738.17	-	178,655.67	18,082.50
3205	WFF - HELENA IMPROVEMENTS	558.75	-	-	-	-	558.75
TOTAL CAPITAL RESERVE		601,775.59	-	196,738.17	-	250,642.34	547,871.42

Unrestricted, Restricted, & Reserve	4,623,425
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Percent of Funds Unrestricted & Restricted	88.15%
Percent of Funds Capital Reserve	11.85%

Funds due to KDPS by State or Feds	(446,259.74)
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FY21 Unrestricted Legal Fund Balance	3,902,530.41
FY20 Unrestricted Legal Fund Balance per ADE	2,317,369.55
Difference	1,585,160.86