

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2019
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	1,427,025.54	-	1,427,025.54	-
2001	OTHER GENERAL OPERATING	225,390.64	4,404,968.01	50,000.00	4,337,616.15	283,376.36	59,366.14
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	23,685.27	-	-	89,630.27	(64,994.85)
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	794.00	-	-	-	35,790.67
2036	GRATITUDE FUNDS	-	-	-	-	7,780.10	(7,780.10)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	86,874.96	-	289,543.15
2200	OPERATING FUND	110,318.61	-	4,232,636.14	1,427,025.54	2,915,929.21	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	10,868.26	-	-	1,998.19	22,600.30
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	4,440,406.10	5,709,661.68	5,851,516.65	4,725,739.67	1,003,690.22
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	35,695.64	-	35,695.64	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	NSLA SALARY FUND	-	-	375,175.99	-	375,175.99	-
1282	NSLA MATCHING GRANT	-	-	55,853.38	-	55,853.38	-
1365	ABC PRESCHOOL	-	-	59,728.67	-	59,728.67	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	I3 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	11,902.68	45,612.33
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	329,881.98	329,118.02
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	136,875.41	471,313.93
2030	MONSANTO GRANT	25,000.00	-	-	-	-	25,000.00
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	9,412.09	-	75,301.91
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	106,656.47	(106,656.47)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	29,232.00	-	-	41,760.00
2053	WALTON FOUNDATION	342,483.39	-	-	35,695.64	193,346.91	113,440.84
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	10,570.67	25,433.33

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FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2019
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	-	8,369.65
2271	AP SCORES	1,450.00	-	-	-	1,438.40	11.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	NATIONAL SCHOOL LUNCH ACT	320,469.89	10,530.00	-	375,175.99	461,612.61	(505,788.71)
2282	NSLA MATCHING GRANT	628,977.37	146,863.87	-	55,853.38	40,830.90	679,156.96
2293	VOCATIONAL DIRECTOR	16,250.99	1,083.38	-	-	-	17,334.37
2365	AR BETTER CHANCE (ABC)	47,139.57	129,116.00	-	59,728.67	28,754.20	87,772.70
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	-	2,337.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	267,920.00	-	-	282,392.42	(14,472.42)
6501	TITLE 1	-	731,573.18	-	-	792,121.47	(60,548.29)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	201,968.22	-	-	216,251.35	(14,283.13)
6710	IDEA EARLY CHILDHOOD	-	1,489.84	-	-	1,626.51	(136.67)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	15,538.12	-	-	17,323.48	10,819.30
6756	TITLE II-A	-	35,164.84	-	-	28,965.03	6,199.81
6784	TITLE VI-STATE-RURAL	-	17,149.41	-	-	17,149.41	-
6786	TITLE IVA	-	-	-	-	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	471,171.77	-	-	636,923.58	(165,751.81)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	3,709.35	-	-	2,057.00	1,652.35
TOTAL RESTRICTED OPERATION		1,785,488.29	3,147,386.98	555,685.68	535,865.77	3,848,143.95	1,104,551.23
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,216,367.05	7,587,793.08	6,265,347.36	6,387,382.42	8,573,883.62	2,108,241.45
9001	FIXED ASSETS & DEPRECIATION	105,268.30	-	-	-	105,268.30	-
TOTAL FIXED ASSETS & DEPRECIATION		105,268.30	-	-	-	105,268.30	-

Percent of Funds Unrestricted	47.61%
Percent of Funds Restricted	52.39%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LO	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	-	-	-	-	-
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		218,947.67	-	82,524.32	50,000.00	82,883.32	168,588.67

Total Ending Fund Balance*	2,276,830
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Percent of Funds Unrestricted & Restricted	92.60%
Percent of Funds Capital Reserve	7.40%

Funds due to KDPS by State or Feds	(221,906.83)
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FY20 Unrestricted Legal Fund Balance	2,649,718.26
FY19 Unrestricted Legal Fund Balance per ADE	2,718,473.91
Difference	(68,755.65)



KIPP DELTA
INCOME STATEMENT
December 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	777,960	697,333	80,627	4,264,580	4,183,953	80,627
Charter School Growth Funds/Declining Enrollment	-	-	-	-	-	-
State Facility Funding	267,920	-	267,920	267,920	-	267,920
Enhanced Student Achievement (ESA) formerly NSL	-	146,864	(146,864)	146,864	293,728	(146,864)
State PD (Professional Development)	-	-	-	36,004	36,004	-
AR Better Chance (ABC) Pre - K	25,823	-	25,823	129,116	103,293	25,823
State Pre-School Special Education	-	-	-	-	-	-
ELL State Grant	2,415	-	-	2,415	-	-
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	-	-	-	2,225	2,225	-
Total State Revenue	1,074,118	844,197	229,921	4,849,123	4,619,202	229,921
Federal Revenue						
Title VI RLIS	-	-	-	17,149	17,149	-
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	132,974	61,610	71,365	731,573	660,208	71,365
Title II + carryover	14,643	4,817	9,826	35,165	25,339	9,826
Title VI-B (Special Education)	71,835	22,822	49,014	201,968	152,955	49,014
Title VI-B Pre-School (Federal)	410	131	279	1,490	1,211	279
Medicaid/ARMAC Reimbursement	-	-	-	15,538	15,538	-
Fresh Fruits & Veg. Program	-	2,330	(2,330)	3,709	6,039	(2,330)
Federal Child Nutrition	152,413	-	152,413	463,911	311,498	152,413
Total Federal Revenue	372,276	91,710	280,566	1,470,504	1,189,938	280,566
School-Site Revenue						
PreK Tuition	-	-	-	-	-	-
Athletics	2,898	1,623	1,275	5,136	3,861	1,275
Uniform Sales	1,185	2,875	(1,690)	23,685	25,375	(1,690)
Paid Meals Sales	1,543	3,065	(1,522)	6,120	7,642	(1,522)
Other School - Sponsored Events	-	291	(291)	7,684	7,974	(291)
Refunds, Cashback, & Interest	21,552	501	21,051	46,804	25,754	21,051
Total School-Site Revenue	27,178	8,354	18,824	89,429	70,606	18,824
Current Year Fundraising						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	18,055	10,366	7,689	88,924	81,235	7,689
Total Current Year Fundraising	18,055	10,366	7,689	956,269	948,580	7,689
Above and Beyond Funding						
Above and Beyond Funding	1,061	2,199	(1,138)	222,467	223,606	(1,138)
Total Above and Beyond Funding	1,061	2,199	(1,138)	222,467	223,606	(1,138)
Prior Year Carryover						



KIPP DELTA
INCOME STATEMENT
December 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
Total Prior Year Carryover	-	-	-	1,722,391	1,722,391	-
TOTAL REVENUE	1,492,687	956,826	535,862	9,310,184	8,774,322	535,862
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	716,211	750,439	(34,229)	4,260,025	4,294,254	(34,229)
Staff Development & Associated Travel	45,763	36,651	9,112	222,038	212,925	9,112
Acknowledgement & Retention Activities	3,676	1,670	2,006	7,991	5,985	2,006
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	1,648	3,245	(1,597)	14,044	15,641	(1,597)
Total Personnel (minus Departments)	767,297	792,005	(24,708)	4,531,752	4,556,460	(24,708)
Student						
Textbooks & Core Curricula	21,074	36,536	(15,462)	272,441	288,684	(16,242)
Library Books & Supplemental Instructional Mat.	48,871	15,561	33,310	156,986	122,896	34,090
Testing & Exam Supplies	199	2,469	(2,270)	33,418	35,688	(2,270)
Classroom Materials & Supplies	1,531	3,972	(2,441)	36,123	38,564	(2,441)
Parental Involvement Act. (required)	765	4,154	(3,389)	6,565	9,954	(3,389)
Special Education	23,756	9,931	13,825	59,105	45,281	13,825
Experienced Based Field Lessons (w/ transpo.)	8,904	4,819	4,085	35,841	31,757	4,085
Student Activities (i.e. clubs, prom, yearbook)	5,905	3,939	1,965	16,175	14,209	1,965
Student Uniforms	15,448	1,315	14,133	89,680	75,547	14,133
Student Recruitment	-	29	(29)	2,361	2,390	(29)
Athletics	9,164	3,240	5,924	21,840	15,916	5,924



KIPP DELTA
INCOME STATEMENT
December 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	2,019	2,339	(320)	2,019	2,339	(320)
Music, Drama, & Art (w/ shuttle service)	4,936	1,403	3,533	7,273	3,739	3,533
Homeless Children (required)	160	90	69	611	542	69
Nursing & Wellness Services	46	916	(870)	11,005	11,874	(870)
Total Student Services	142,777	90,712	52,065	751,444	699,379	52,065
Departments						
KIPP through College - Salaries	50,096	54,660	(4,564)	323,930	328,493	(4,564)
KIPP through College - Program	11,915	46,442	(34,528)	70,788	105,315	(34,528)
External Affairs - Salaries	18,300	22,959	(4,659)	133,096	137,755	(4,659)
External Affairs - Program	15,246	11,837	3,409	32,176	28,766	3,409
Custodial Services - Salaries	27,296	31,483	(4,188)	175,836	180,024	(4,188)
Custodial Services - Program	13,265	8,448	4,818	54,321	49,503	4,818
Student Transportation - Salaries	59,427	65,084	(5,657)	325,815	331,472	(5,657)
Student Transportation - Program	33,766	20,127	13,639	188,049	174,411	13,639
Child Nutrition - Salaries	45,526	45,000	526	263,300	262,774	526
Child Nutrition - Program	66,963	83,788	(16,824)	380,234	397,058	(16,824)
Total Departments	341,800	389,827	(48,028)	1,947,544	1,995,572	(48,028)
Operating & Professional Services						
Office Expenses	21,290	11,574	9,716	136,779	127,063	9,716
Non-PD Travel Expenses (Hotel, Food, & Travel)	8,895	3,334	5,560	27,777	22,217	5,560
Other Operating Expenses (license fees, etc.)	5,532	7,896	(2,364)	158,261	160,625	(2,364)
Professional Services (audit, legal, consulting, etc.)	6,230	13,555	(7,325)	71,624	78,948	(7,325)
IT & Communications Support	45,198	31,619	13,579	206,598	193,019	13,579
Utilities	25,281	19,894	5,386	149,548	144,161	5,386
Insurance	5,160	-	5,160	106,995	101,835	5,160
Grounds	-	2,413	(2,413)	13,134	15,547	(2,413)
Maintenance	28,499	33,806	(5,307)	85,664	90,971	(5,307)
Total Operating & Professional Services	146,084	124,091	21,993	956,379	934,386	21,993
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	-	-	-
Debt Service	86,362	80,573	5,789	433,971	428,182	5,789
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	25,661	13,437	12,224	97,873	85,650	12,224
Total Debt Service & Assets	112,022	94,010	18,012	531,844	513,832	18,012
TOTAL EXPENDITURES	1,515,604	1,493,946	19,335	8,738,948	8,699,629	19,335
Depreciation	-	-	-	-	-	-
NET INCOME	(22,916)	(537,121)	516,527	571,236	74,693	516,527