

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2019
1001	TEACHER SALARY	-	-	-	-	-	-
1012	CALDER GRANT	-	-	-	-	-	-
1246	PATHWISE SALARY	-	-	-	-	-	-
1200	TEACHER SALARY	-	-	449,054.58	-	449,054.58	-
2001	OTHER GENERAL OPERATING	225,390.64	1,440,330.93	-	1,180,876.21	93,112.90	391,732.46
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	9,162.52	-	-	552.50	9,560.17
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	-
2013	YEAR BOOK	-	-	-	-	-	-
2022	OPERATING FIELD LESSONS	34,996.67	-	-	-	-	34,996.67
2036	GRATITUDE FUNDS	-	-	-	-	244.73	(244.73)
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	-	-	-	-	376,418.11
2200	OPERATING FUND	110,318.61	-	1,120,617.94	449,054.58	781,881.97	-
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	-
2218	DECLINING ENROLLMENT	-	-	-	-	-	-
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	4,330.00	-	-	-	18,060.23
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	-	-	-	-	150.00
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
TOTAL UNRESTRICTED OPERATIONS		1,430,878.76	1,453,823.45	1,569,672.52	1,629,930.79	1,324,846.68	1,499,597.26
1005	WALTON STARTUP SALARIES	-	-	-	-	-	-
1016	WINGATE SALARIES	-	-	-	-	-	-
1031	ROCK & REMBE SALARIES	-	-	-	-	-	-
1037	ELMA GRANT SALARIES	-	-	-	-	-	-
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	-
1053	WALTON FOUNDATION	-	-	19,703.36	-	19,703.36	-
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	-
1281	NSLA SALARY FUND	-	-	131,723.87	-	131,723.87	-
1365	ABC PRESCHOOL	-	-	16,750.24	-	16,750.24	-
2005	WALTON STARTUP GRANT	-	-	-	-	-	-
2015	13 FEDERAL GRANT	-	-	-	-	-	-
2016	WINGATE FOUNDATION	57,515.01	-	-	-	60.48	57,454.53
2017	AT&T KTC GRANT	-	-	-	-	-	-
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	-
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	2,620.00	8,967.12
2020	GATES GRANT	-	-	-	-	-	-
2021	MORTON KTC GRANT	-	-	-	-	-	-
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	-
2024	ADVOCACY CAMPAIGN	-	-	-	-	-	-
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	-
2026	WFF - TRANSPORTATION	-	-	-	-	56,626.95	(56,626.95)
2028	KING KTC GRANT	-	-	-	-	-	-
2029	WALTON KTC GRANT	191,499.34	-	-	-	37,482.91	154,016.43
2030	MONSANTO GRANT	25,000.00	-	-	-	-	25,000.00
2031	ROCK & REMBE SALARIES	-	-	-	-	-	-
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	-
2034	SOUTHERN HJI	-	-	-	-	-	-
2035	EAST AR GIF GRANT	-	-	-	-	-	-
2037	ELMA GRANT	-	-	-	-	-	-
2038	STEP GRANT	-	-	-	-	-	-
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	-
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714.00	-	-	-	-	84,714.00
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2045	RLIS - 2016-17	-	-	-	-	-	-
2046	DCAN - KTC	-	-	-	-	39,711.35	(39,711.35)
2047	ONE MAIN FINANCIAL	-	-	-	-	-	-
2048	KIPP HOS GRANT	-	-	-	-	-	-
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	12,528.00	-	-	25,056.00
2053	WALTON FOUNDATION	342,483.39	-	-	19,703.36	83,555.72	239,224.31
2223	PROFESSIONAL DEVELOPMENT	-	-	-	-	2,028.49	(2,028.49)
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-

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FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2019
2246	PATHWISE	-	-	-	-	-	-
2260	EARLY CHILDHOOD SPED	8,369.65	-	-	-	-	8,369.65
2271	AP SCORES	1,450.00	-	-	-	350.00	1,100.00
2276	ENGLISH LANGUAGE LEARNER	6,286.00	-	-	-	-	6,286.00
2281	NATIONAL SCHOOL LUNCH ACT	320,469.89	-	-	131,723.87	130,035.44	58,710.58
2282	NSLA Matching Grant	628,977.37	-	-	-	-	628,977.37
2293	VOCATIONAL DIRECTOR	16,250.99	541.69	-	-	-	16,792.68
2365	AR BETTER CHANCE (ABC)	47,139.57	51,646.40	-	16,750.24	3,458.07	78,577.66
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	-	2,337.00
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	-	-	-	33,785.77	(33,785.77)
6501	TITLE 1	-	(286,201.63)	-	-	207,605.34	(493,806.97)
6535	CSP4 - Forrest City	-	-	-	-	-	-
6557	HQPP	1,358.53	-	-	-	2,101.68	(743.15)
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6757	IMPROVING TEACHER QU	-	-	-	-	-	-
6702	TITLE VI-B PASSTHRU-SP.ED	-	(13,213.96)	-	-	58,508.01	(71,721.97)
6710	IDEA EARLY CHILDHOOD	-	-	-	-	531.48	(531.48)
6750	MEDICAID	-	-	-	-	-	-
6752	ARMAC	12,604.66	-	-	-	383.50	12,221.16
6756	TITLE II-A	-	(8,009.69)	-	-	5,511.92	(13,521.61)
6784	TITLE VI-STATE-RURAL	-	(17,216.50)	-	-	1,530.34	(18,746.84)
6786	TITLE IVA	-	-	-	-	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	550.75	-	-	131,074.58	(130,523.83)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	-
TOTAL RESTRICTED OPERATION		1,785,488.29	(271,902.94)	180,705.47	168,177.47	965,139.50	560,973.85
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		3,216,367.05	1,181,920.51	1,750,377.99	1,798,108.26	2,289,986.18	2,060,571.11
9001 FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-
TOTAL FIXED ASSETS & DEPRECIATION		-	-	-	-	-	-

Percent of Funds Unrestricted	72.78%
Percent of Funds Restricted	27.22%

*Doesn't include Fixed Assets & Depreciation Line Item

2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
2094	CONSTRUCTION LOAN INTEREST	-	-	-	-	-	-
3204	BEECHCREST RENOVATIONS	-	-	14,898.56	-	6,892.95	8,005.61
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	-	63,167.62
3006	BLUE AND YOU	-	-	-	-	-	-
3007	USDA PLAYGROUND	-	-	-	-	-	-
TOTAL CAPITAL RESERVE		218,947.67	-	14,898.56	-	6,892.95	226,953.28

Unrestricted, Restricted, & Reserve	2,287,524
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Percent of Funds Unrestricted & Restricted	90.08%
Percent of Funds Capital Reserve	9.92%

Funds due to KDPS by State or Feds	(764,666.96)
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FY20 Unrestricted Legal Fund Balance	2,587,259.42
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FY19 Unrestricted Legal Fund Balance per ADE	2,718,473.91
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Difference	(131,214.49)
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KIPP DELTA
INCOME STATEMENT
August 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	697,333	-	697,333	1,394,621	-	1,394,621
Charter School Growth Funds/Declining Enrollment	-	-	-	-	-	-
State Facility Funding	-	-	-	-	-	-
Enhanced Student Achievement (ESA) formerly NSL	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	-	-	-
AR Better Chance (ABC) Pre - K	25,823	-	25,823	51,646	-	51,646
State Pre-School Special Education	-	-	-	-	-	-
ELL State Grant	-	-	-	-	-	-
AP Scores	-	-	-	-	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	542	-	542	1,092	-	1,092
Total State Revenue	723,698	-	723,698	1,447,360	-	1,447,360
Federal Revenue						
Title VI RLIS	-	-	-	(17,217)	-	(17,217)
Title IV	-	-	-	-	-	-
PDG	-	-	-	-	-	-
Title 1 + carryover	-	-	-	(286,202)	-	(286,202)
Title II + carryover	-	-	-	(8,010)	-	(8,010)
Title VI-B (Special Education)	-	-	-	(13,214)	-	(13,214)
Title VI-B Pre-School (Federal)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-
Total Federal Revenue	-	-	-	(324,642)	-	(324,642)
School-Site Revenue						
PreK Tuition	-	-	-	-	-	-
Athletics	-	-	-	-	-	-
Uniform Sales	9,138	-	9,138	9,163	-	9,163
Paid Meals Sales	(464)	-	(464)	-	-	-
Other School - Sponsored Events	230	-	230	4,330	-	4,330
Refunds, Cashback, & Interest	1,981	-	1,981	2,619	-	2,619
Total School-Site Revenue	10,885	-	10,885	16,111	-	16,111
Current Year Fundraising						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	-	-	-
Wingate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	30,123	-	30,123	32,402	-	32,402
Total Current Year Fundraising	30,123	-	30,123	32,402	-	32,402
Above and Beyond Funding						
Above and Beyond Funding	10,674	-	10,674	10,689	-	10,689
Total Above and Beyond Funding	10,674	-	10,674	10,689	-	10,689
Prior Year Carryover						



KIPP DELTA
INCOME STATEMENT
August 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	-	320,470
NSLA - One-time grant	-	-	-	628,977	-	628,977
Early Childhood SPED	-	-	-	8,370	-	8,370
Non-disabled	-	-	-	900	-	900
Better Beginnings	-	-	-	3,000	-	3,000
AR Better Chance (ABC)	-	-	-	47,140	-	47,140
PDG	-	-	-	1,359	-	1,359
AP Scores	-	-	-	1,450	-	1,450
ELL	-	-	-	6,286	-	6,286
Vocational Director	-	-	-	16,251	-	16,251
ARMAC	-	-	-	12,605	-	12,605
Sped Extended Year	-	-	-	13,783	-	13,783
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	-	57,515
Student Wellness Grant	-	-	-	11,587	-	11,587
KIPP 15YOS Scholarship	-	-	-	1,000	-	1,000
Activity	-	-	-	13,880	-	-
Volleyball	-	-	-	526	-	-
Class Of 2025 - Helena	-	-	-	5,055	-	-
Class Of 2026 - Helena	-	-	-	10,918	-	-
Walton KTC	-	-	-	191,499	-	-
Monsanto	-	-	-	25,000	-	-
Walton Recruitment	-	-	-	342,483	-	-
Game and Fish Commission	-	-	-	2,337	-	2,337
Total Prior Year Carryover	-	-	-	1,722,391	-	1,722,391
TOTAL REVENUE	775,380	-	775,380	2,904,311	-	2,904,311
EXPENDITURES						
Personnel			-			-
Salaries & Benefits	772,762	-	772,762	1,467,991	-	1,467,991
Staff Development & Associated Travel	26,721	-	26,721	35,561	-	35,561
Acknowledgement & Retention Activities	245	-	245	245	-	245
Interns, Stipends & TFA Fees	900	-	900	-	-	-
Staff Recruitment	539	-	539	2,114	-	2,114
Total Personnel (minus Departments)	801,166	-	801,166	1,505,911	-	1,505,911
Student						
Textbooks & Core Curricula	-	-	-	-	-	-
Library Books & Supplemental Instructional Mat.	43,929	-	43,929	57,912	-	57,912
Testing & Exam Supplies	-	-	-	4,995	-	4,995
Classroom Materials & Supplies	6,704	-	6,704	6,845	-	6,845
Parental Involvement Act. (required)	3,552	-	3,552	5,002	-	5,002
Special Education	4,337	-	4,337	4,760	-	4,760
Experienced Based Field Lessons (w/ transpo.)	1,972	-	1,972	12,638	-	12,638
Student Activities (i.e. clubs, prom, yearbook)	1,437	-	1,437	1,124	-	1,124
Student Uniforms	553	-	553	577	-	577
Student Recruitment	-	-	-	-	-	-
Athletics	1,100	-	1,100	3,970	-	3,970



KIPP DELTA
INCOME STATEMENT
August 31, 2019

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Athletics Transportation	-	-	-	-	-	-
Music, Drama, & Art (w/ shuttle service)	7,619	-	7,619	431	-	431
Homeless Children (required)	-	-	-	-	-	-
Nursing & Wellness Services	-	-	-	-	-	-
Total Student Services	71,203	-	71,203	98,253	-	98,253
Departments						
KIPP through College - Salaries	56,676	-	56,676.18	112,912	-	112,912.41
KIPP through College - Program	34,996	-	34,995.86	14,295	-	14,294.68
External Affairs - Salaries	-	-	-	-	-	-
External Affairs - Program	2,358	-	2,357.74	2,642	-	2,642.44
Custodial Services - Salaries	-	-	-	-	-	-
Custodial Services - Program	7,821	-	7,821.31	8,598	-	8,598.24
Student Transportation - Salaries	45,129	-	45,128.63	71,136	-	71,135.95
Student Transportation - Program	13,438	-	13,438.02	36,808	-	36,808.18
Child Nutrition - Salaries	43,123	-	43,122.70	86,379	-	86,379.33
Child Nutrition - Program	43,739	-	43,739.05	44,695	-	44,695.25
Total Departments	247,279	-	247,279.49	377,466	-	377,466.48
Operating & Professional Services		-				
Office Expenses	29,017	-	29,017	28,781	-	28,781
Non-PD Travel Expenses (Hotel, Food, & Travel)	5,182	-	5,182	5,526	-	5,526
Other Operating Expenses (license fees, etc.)	4,311	-	4,311	28,325	-	28,325
Professional Services (audit, legal, consulting, etc.)	3,251	-	3,251	5,802	-	5,802
IT & Communications Support	24,616	-	24,616	48,323	-	48,323
Utilities	27,311	-	27,311	30,147	-	30,147
Insurance	4,430	-	4,430	45,592	-	45,592
Grounds	3,491	-	3,491	2,469	-	2,469
Maintenance	9,782	-	9,782	9,837	-	9,837
Total Operating & Professional Services	111,391	-	111,391	204,801	-	204,801
Debt Service & Assets						
Lease Payments (Facilities)	-	-	-	-	-	-
Debt Service	78,312	-	78,312	140,523	-	140,523
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	1,203	-	1,203	1,799	-	1,799
Total Debt Service & Assets	79,515	-	79,515	142,322	-	142,322
TOTAL EXPENDITURES	1,310,554	-	1,310,554	2,328,753	-	2,328,753
Depreciation	-	-	-	-	-	-
NET INCOME	(535,174)	-	(535,174)	575,558	-	575,558