

STATEMENT OF CHANGES IN FUND BALANCES for FY20

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2020
1054	PAYCHECK PROTECTION	-	-	167,313.21	-	167,313.21	-
1200	TEACHER SALARY	-	-	2,226,517.92	-	2,226,517.92	-
2001	OTHER GENERAL OPERATING	225,390.64	7,735,193.70	50,000.00	6,553,739.57	440,415.73	1,016,429.04
2004	COLLEGE FUND	18,152.30	-	-	-	-	18,152.30
2006	UNIFORMS	950.15	27,124.16	-	-	27,124.16	950.15
2007	HEIFER INTERNATIONAL	2,893.75	-	-	-	-	2,893.75
2022	OPERATING FIELD LESSONS	34,996.67	828.00	-	-	-	35,824.67
2036	GRATITUDE FUNDS	-	-	-	-	(4,493.59)	4,493.59
2049	WALTON FAMILY FOUNDATION	500,000.00	-	-	-	-	500,000.00
2052	OLIVE FOUNDATION	376,418.11	400,000.00	-	135,528.92	-	640,889.19
2200	OPERATING FUND	110,318.61	-	6,374,901.04	2,226,517.92	4,262,182.95	(3,481.22)
2218	DECLINING ENROLLMENT	-	297,036.00	-	-	171,824.18	125,211.82
2226	OLD T-SHIRTS	196.30	-	-	-	-	196.30
2240	SP ED EXTENDED YR	13,783.10	-	-	-	-	13,783.10
2250	NON-DISABLED	900.00	-	-	-	-	900.00
3002	CAPITAL PROJECTS FUND	127,418.01	-	-	-	-	127,418.01
7000	ACTIVITY	13,730.23	15,934.12	-	-	7,128.86	22,535.49
7001	VOLLEYBALL	525.58	-	-	-	-	525.58
7003	PTO	150.00	90.56	-	-	-	240.56
7125	CLASS OF 2025 - HELE	5,055.31	-	-	-	-	5,055.31
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>1,430,878.76</b>	<b>8,476,206.54</b>	<b>8,818,732.17</b>	<b>8,915,786.41</b>	<b>7,298,013.42</b>	<b>2,512,017.64</b>
1016	WINGATE SALARIES	-	-	18,011.30	-	18,011.30	-
1053	WALTON FOUNDATION	-	-	50,164.46	-	50,164.46	-
1281	ESA SALARY FUND	-	-	612,517.80	-	612,517.80	-
1282	ESA MATCHING GRANT	-	-	79,667.48	-	79,667.48	-
1365	ABC PRESCHOOL	-	-	124,476.42	-	124,476.42	-
2016	WINGATE FOUNDATION	57,515.01	50,000.00	-	18,011.30	24,050.45	65,453.26
2019	STUDENT WELLNESS GRANT	11,587.12	-	-	-	4,215.00	7,372.12
2026	WFF - TRANSPORTATION	-	659,000.00	-	-	499,047.37	159,952.63
2029	WALTON KTC GRANT	191,499.34	416,690.00	-	-	272,118.25	336,071.09
2030	MONSANTO GRANT	25,000.00	-	-	-	22,121.81	2,878.19
2043	DEBT SERVICE RESERVE	84,714.00	-	-	47,931.28	-	36,782.72
2046	DCAN - KTC	-	68,891.60	-	-	195,885.26	(126,993.66)
2050	KIPP 15YOS SCHOLARSH	1,000.00	-	-	-	-	1,000.00
2051	USDA LOAN INTEREST & RESERVE	12,528.00	-	45,936.00	-	-	58,464.00
2053	WALTON FOUNDATION	342,483.39	-	-	50,164.46	284,780.75	7,538.18
2054	PAYCHECK PROTECTION	-	-	2,091,100.00	167,313.21	250,478.31	1,673,308.48
2223	PROFESSIONAL DEVELOPMENT	-	36,004.00	-	-	26,378.68	9,625.32
2260	EARLY CHILDHOOD SPED	8,369.65	1,857.54	-	-	10,449.64	(222.45)
2271	AP SCORES	1,450.00	100.00	-	-	1,438.40	111.60
2276	ENGLISH LANGUAGE LEARNER	6,286.00	2,415.00	-	-	794.79	7,906.21
2281	ENHANCED STUDENT ACHIEVEMENT (ESA)	320,469.89	1,226,150.00	-	612,517.80	753,268.90	180,833.19
2282	ESA MATCHING GRANT	628,977.37	146,863.87	-	79,667.48	114,511.79	581,661.97
2293	VOCATIONAL DIRECTOR	16,250.99	1,625.07	-	-	-	17,876.06
2365	AR BETTER CHANCE (ABC)	47,139.57	233,884.25	-	124,476.42	64,212.23	92,335.17
2398	GAME AND FISH COMMISSION	2,337.00	-	-	-	2,150.00	187.00
3400	CHARTER SCHOOLS FACILITY FUNDING	-	491,520.00	-	-	555,110.75	(63,590.75)
6501	TITLE 1	-	1,076,912.85	149,737.40	-	1,263,977.35	(37,327.10)
6557	HQPP	1,358.53	-	-	-	-	1,358.53
6563	BETTER BEGINNINGS	3,000.00	-	-	-	-	3,000.00
6710	IDEA EARLY CHILDHOOD	-	6,718.75	-	-	6,850.43	(131.68)
6752	ARMAC	12,604.66	15,538.12	-	-	26,064.68	2,078.10
6756	TITLE II-A	-	64,132.20	-	-	69,032.87	(4,900.67)
6784	TITLE VI-STATE-RURAL	-	20,615.42	-	-	21,138.47	(523.05)
6786	TITLE IVA	-	149,737.40	-	149,737.40	-	-
7126	CLASS OF 2026 - HELE	10,917.77	-	-	-	-	10,917.77
8200	FOOD SERVICES	-	1,061,013.07	-	-	1,064,288.51	(3,275.44)
8657	FRESH FRUITS AND VEGETABLES	-	14,394.26	-	-	14,394.26	-
<b>TOTAL RESTRICTED OPERATION</b>		<b>1,785,488.29</b>	<b>6,054,910.47</b>	<b>3,171,610.86</b>	<b>1,249,819.35</b>	<b>6,742,443.48</b>	<b>3,019,746.79</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>3,216,367.05</b>	<b>14,531,117.01</b>	<b>11,990,343.03</b>	<b>10,165,605.76</b>	<b>14,040,456.90</b>	<b>5,531,764.43</b>
9001	FIXED ASSETS & DEPRECIATION	526,048.26	-	-	-	526,048.26	-
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>526,048.26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>526,048.26</b>	<b>-</b>

**STATEMENT OF CHANGES IN FUND BALANCES for FY20**

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2019	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2020
2051	USDA LOAN INTEREST & RESERVE	3,622.84	-	-	-	-	3,622.84
3202	SOUTHERN BANCORP NON-REVOLVING LC	94,434.28	-	-	-	-	94,434.28
3203	WALTON CAPITAL PROJECTS	57,722.93	-	-	-	-	57,722.93
3204	BEECHCREST RENOVATIONS	-	-	82,524.32	50,000.00	32,524.32	-
3205	WFF - HELENA IMPROVEMENTS	63,167.62	-	-	-	50,359.00	12,808.62
3006	BLUE AND YOU	-	58,000.00	-	-	-	58,000.00
<b>TOTAL CAPITAL RESERVE</b>		<b>218,947.67</b>	<b>58,000.00</b>	<b>82,524.32</b>	<b>50,000.00</b>	<b>82,883.32</b>	<b>226,588.67</b>

<b>Percent of Funds Unrestricted</b>	<b>45.41%</b>
<b>Percent of Funds Restricted</b>	<b>54.59%</b>

\*Doesn't include Fixed Assets & Depreciation Line Item

<b>Unrestricted, Restricted, &amp; Reserve</b>	<b>5,758,353</b>
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<b>Percent of Funds Unrestricted &amp; Restricted</b>	<b>96.07%</b>
<b>Percent of Funds Capital Reserve</b>	<b>3.93%</b>

<b>Funds due to KDPS by State or Feds</b>	<b>(109,971.14)</b>
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<b>FY20 Unrestricted Legal Fund Balance</b>	<b>5,273,641.89</b>
<b>FY19 Unrestricted Legal Fund Balance per ADE</b>	<b>2,718,473.91</b>
<b>Difference</b>	<b>2,555,167.98</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	777,960	777,961	(1)	7,376,420	7,376,421	(1)
Charter School Growth Funds/Declining Enrollment	-	-	-	297,036	297,036	-
State Facility Funding	56,672	75,563	(18,891)	491,520	510,411	(18,891)
Enhanced Student Achievement (ESA) formerly NSL	303,905	309,266	(5,361)	1,362,484	1,367,845	(5,361)
State PD (Professional Development)	-	-	-	36,004	36,004	-
AR Better Chance (ABC) Pre - K	25,823	25,823	(0)	232,409	232,409	(0)
State Pre-School Special Education	1,858	-	1,858	1,858	-	1,858
ELL State Grant	-	-	-	2,415	-	-
AP Scores	-	-	-	100	-	-
SPED Extended Year	-	-	-	-	-	-
Reserved	453	-	453	3,578	3,125	453
<b>Total State Revenue</b>	<b>1,166,671</b>	<b>1,188,613</b>	<b>(21,942)</b>	<b>9,803,823</b>	<b>9,825,765</b>	<b>(21,942)</b>
<b>Federal Revenue</b>						
Title VI RLIS	1,046	3,171	(2,125)	20,615	22,741	(2,125)
Title IV	149,737	-	149,737	149,737	-	149,737
PDG	-	-	-	-	-	-
Title 1 + carryover	-	328,287	(328,287)	1,076,913	1,405,199	(328,287)
Title II + carryover	9,801	32,888	(23,087)	64,132	87,219	(23,087)
Title VI-B (Special Education)	27,999	42,767	(14,768)	310,847	325,616	(14,768)
Title VI-B Pre-School (Federal)	263	-	263	6,719	6,455	263
Medicaid/ARMAC Reimbursement	-	4,891	(4,891)	15,538	20,429	(4,891)
Fresh Fruits & Veg. Program	3,562	6,518	(2,957)	14,394	17,351	(2,957)
Federal Child Nutrition	237,658	237,658	-	1,050,373	1,050,373	-
<b>Total Federal Revenue</b>	<b>430,066</b>	<b>656,179</b>	<b>(226,114)</b>	<b>2,709,270</b>	<b>2,935,383</b>	<b>(226,114)</b>
<b>School-Site Revenue</b>						
PreK Tuition	-	-	-	-	-	-
Athletics	-	-	-	6,201	6,201	-
Uniform Sales	-	-	-	27,124	27,124	-
Paid Meals Sales	471	405	66	8,687	8,621	66
Other School - Sponsored Events	-	-	-	18,973	18,973	-
Refunds, Cashback, & Interest	657	632	25	51,244	51,219	25
<b>Total School-Site Revenue</b>	<b>1,127</b>	<b>1,037</b>	<b>90</b>	<b>112,228</b>	<b>112,138</b>	<b>90</b>
<b>Current Year Fundraising</b>						
Gratitude Funds/Staff Donations	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Transportation	-	-	-	659,000	659,000	-
Wingate Charitable Foundation	50,000	-	50,000	50,000	-	50,000
ELMA	-	-	-	-	-	-
KTC Grants	-	-	-	208,345	208,345	-
Monsanto	-	-	-	-	-	-
Likely, but Unsecured Donations	-	-	-	-	-	-
Potential/Unknown Donations	516,750	148,693	368,057	686,325	318,268	368,057
<b>Total Current Year Fundraising</b>	<b>566,750</b>	<b>148,693</b>	<b>418,057</b>	<b>1,603,670</b>	<b>1,185,613</b>	<b>418,057</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	2,164,992	-	2,164,992	2,393,226	228,234	2,164,992
<b>Total Above and Beyond Funding</b>	<b>2,164,992</b>	<b>-</b>	<b>2,164,992</b>	<b>2,393,226</b>	<b>228,234</b>	<b>2,164,992</b>
<b>Prior Year Carryover</b>						
Operating Carryover	-	-	-	-	-	-
Professional Development	-	-	-	-	-	-
NSLA Carryover	-	-	-	320,470	320,470	-



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
NSLA - One-time grant	-	-	-	628,977	628,977	-
Early Childhood SPED	-	-	-	8,370	8,370	-
Non-disabled	-	-	-	900	900	-
Better Beginnings	-	-	-	3,000	3,000	-
AR Better Chance (ABC)	-	-	-	47,140	47,140	-
PDG	-	-	-	1,359	1,359	-
AP Scores	-	-	-	1,450	1,450	-
ELL	-	-	-	6,286	6,286	-
Vocational Director	-	-	-	16,251	16,251	-
ARMAC	-	-	-	12,605	12,605	-
Sped Extended Year	-	-	-	13,783	13,783	-
Title 1	-	-	-	-	-	-
Title VI-B (Special Education) Carryover	-	-	-	-	-	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	-	-	-
Child Nutrition Carryover	-	-	-	-	-	-
Windgate Carryover	-	-	-	57,515	57,515	-
Student Wellness Grant	-	-	-	11,587	11,587	-
KIPP 15YOS Scholarship	-	-	-	1,000	1,000	-
Activity	-	-	-	13,880	-	13,880
Volleyball	-	-	-	526	-	526
Class Of 2025 - Helena	-	-	-	5,055	-	5,055
Class Of 2026 - Helena	-	-	-	10,918	-	10,918
Walton KTC	-	-	-	191,499	-	191,499
Monsanto	-	-	-	25,000	-	25,000
Walton Recruitment	-	-	-	342,483	-	342,483
Game and Fish Commission	-	-	-	2,337	2,337	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>1,722,390</b>	<b>1,722,390</b>	-
<b>TOTAL REVENUE</b>	<b>4,329,606</b>	<b>1,994,523</b>	<b>2,335,083</b>	<b>18,344,608</b>	<b>16,009,524</b>	<b>2,335,083</b>
<b>EXPENDITURES</b>						
<b>Personnel</b>			-			-
Salaries & Benefits	778,063	742,873	35,190	7,232,298	7,197,108	35,190
Staff Development & Associated Travel	44,188	60,422	(16,235)	379,354	395,589	(16,235)
Acknowledgement & Retention Activities	2,465	1,401	1,064	12,978	11,915	1,064
Interns, Stipends & TFA Fees	-	-	-	27,655	27,655	-
Staff Recruitment	27,639	150	27,489	42,809	15,320	27,489
<b>Total Personnel (minus Departments)</b>	<b>852,355</b>	<b>804,847</b>	<b>47,508</b>	<b>7,695,094</b>	<b>7,647,585</b>	<b>47,508</b>
<b>Student</b>						
Textbooks & Core Curricula	-	-	-	251,100	251,100	-
Library Books & Supplemental Instructional Mat.	3,917	19,916	(15,999)	212,239	228,238	(15,999)
Testing & Exam Supplies	-	3,477	(3,477)	33,643	37,121	(3,477)
Classroom Materials & Supplies	944	5,074	(4,130)	52,148	56,279	(4,130)
Parental Involvement Act. (required )	51	4,920	(4,869)	8,737	13,606	(4,869)
Special Education	17,985	7,568	10,416	95,881	85,465	10,416
Experienced Based Field Lessons (w/ transpo.)	(100)	-	(100)	77,315	77,415	(100)
Student Activities (i.e. clubs, prom, yearbook)	2,543	-	2,543	23,860	21,317	2,543
Student Uniforms	-	-	-	95,135	95,135	-
Student Recruitment	-	-	-	2,361	2,361	-
Athletics	109	1,795	(1,686)	31,437	33,123	(1,686)
Athletics Transportation	-	-	-	11,458	11,458	-
Music, Drama, & Art (w/ shuttle service)	3,909	1,207	2,702	15,143	12,441	2,702
Homeless Children (required)	-	182	(182)	1,053	1,235	(182)
Nursing & Wellness Services	741	1,179	(438)	14,593	15,031	(438)
<b>Total Student Services</b>	<b>30,098</b>	<b>45,319</b>	<b>(15,221)</b>	<b>926,103</b>	<b>941,324</b>	<b>(15,221)</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2020*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>Departments</b>						
KIPP through College - Salaries	56,993	58,000	(1,007)	549,244	550,251	(1,007)
KIPP through College - Program	19,875	31,546	(11,671)	176,780	188,451	(11,671)
External Affairs - Salaries	18,299	18,300	(1)	206,294	206,294	(1)
External Affairs - Program	7,469	5,675	1,794	47,099	45,305	1,794
Custodial Services - Salaries	31,448	34,105	(2,657)	325,689	328,346	(2,657)
Custodial Services - Program	3,450	8,659	(5,208)	81,165	86,374	(5,208)
Student Transportation - Salaries	52,643	65,000	(12,357)	567,240	579,597	(12,357)
Student Transportation - Program	15,537	(48,657)	64,194	264,857	200,663	64,194
Child Nutrition - Salaries	38,167	44,613	(6,446)	439,683	446,128	(6,446)
Child Nutrition - Program	38,514	67,443	(28,929)	650,277	679,206	(28,929)
<b>Total Departments</b>	<b>282,396</b>	<b>284,684</b>	<b>(2,288)</b>	<b>3,308,327</b>	<b>3,310,615</b>	<b>(2,288)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	18,563	12,709	5,855	216,621	210,767	5,855
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,609	5,026	(417)	51,013	51,430	(417)
Other Operating Expenses (license fees, etc.)	3,270	4,442	(1,173)	174,939	176,112	(1,173)
Professional Services (audit, legal, consulting, etc.)	36,771	14,244	22,527	157,489	134,962	22,527
IT & Communications Support	28,287	33,269	(4,982)	336,182	341,164	(4,982)
Utilities	25,485	27,388	(1,903)	259,312	261,215	(1,903)
Insurance	(1,716)	-	(1,716)	140,488	142,204	(1,716)
Grounds	-	1,170	(1,170)	14,018	15,187	(1,170)
Maintenance	9,604	8,898	706	158,772	158,066	706
<b>Total Operating &amp; Professional Services</b>	<b>124,873</b>	<b>107,147</b>	<b>17,727</b>	<b>1,508,834</b>	<b>1,491,107</b>	<b>17,727</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	900	900	-	3,600	3,600	-
Debt Service	87,961	117,573	(29,612)	735,192	764,803	(29,612)
Reserve	-	-	-	-	-	-
Rainy Day/Growth	-	-	-	-	-	-
All Other Assets Under \$1K	13,256	92,650	(79,394)	159,213	238,608	(79,394)
<b>Total Debt Service &amp; Assets</b>	<b>102,590</b>	<b>215,274</b>	<b>(109,006)</b>	<b>918,462</b>	<b>1,007,011</b>	<b>(109,006)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,392,312</b>	<b>1,457,270</b>	<b>(61,280)</b>	<b>14,356,820</b>	<b>14,397,642</b>	<b>(61,280)</b>
		-				
Depreciation	52,642	52,601	41	526,048	526,007	41
<b>NET INCOME</b>	<b>2,884,652</b>	<b>484,652</b>	<b>2,396,322</b>	<b>3,461,740</b>	<b>1,085,875</b>	<b>2,396,322</b>
<b>Capital</b>						
Capital Campaign	-	-	-			
Loan Revenue	-	-	-	140,525	140,525	-
Capital Expenditures	-	-	-	82,883	82,883	-
<b>Capital Campaign Net Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,641</b>	<b>57,641</b>	<b>-</b>

Neither the Operating or Capital Sections include starting cash figures.