



**KIPP DELTA  
INCOME STATEMENT  
January 31, 2018**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	643,939	656,656	(12,717)	5,466,723	5,479,440	(12,717)
Charter School Growth Funds	46,722	-	46,722	46,722	-	46,722
State Facility Funding	46,600	46,600	-	308,884	308,884	-
National School Lunch Act (NSLA)	309,421	935,262	(625,841)	799,565	1,425,407	(625,841)
State PD (Professional Development)	-	-	-	38,919	38,919	-
AR Better Chance (ABC) Pre - K	21,413	18,954	2,459	135,137	132,678	2,459
State Pre-School Special Education	1,163	1,163	-	5,816	5,816	-
Other State Revenue	1,219	-	1,219	292	(927)	1,219
<b>Total State Revenue</b>	<b>1,070,477</b>	<b>1,658,635</b>	<b>(588,158)</b>	<b>6,802,059</b>	<b>7,390,217</b>	<b>(588,158)</b>
<b>Federal Revenue</b>						
Title VI-State (RLIS)	-	-	-	-	-	-
PDG	9,222	9,271	(49)	55,575	55,625	(49)
Title I	155,830	155,333	497	752,194	751,697	497
Title 1 Remaining Allocation	-	-	-	75,790	75,790	-
Title II	7,922	17,442	(9,520)	33,252	42,772	(9,520)
Title VI-B (Special Education)	36,569	24,415	12,154	173,797	161,643	12,154
Title VI-B Pre-School (Federal)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	1,930	(1,930)	10,920	12,850	(1,930)
Fresh Fruits & Veg. Program	6,953	6,586	367	16,508	16,140	367
Federal Child Nutrition	104,799	209,597	(104,799)	479,230	584,029	(104,799)
<b>Total Federal Revenue</b>	<b>321,294</b>	<b>424,574</b>	<b>(103,279)</b>	<b>1,597,266</b>	<b>1,700,546</b>	<b>(103,279)</b>
<b>School-Site Revenue</b>						
PreK Tuition	630	1,000	(370)	6,440	6,810	(370)
Athletics	3,491	2,500	991	14,619	13,628	991
Uniform Sales	694	2,789	(2,095)	16,063	18,158	(2,095)
Paid Meals Sales	1,259	-	1,259	7,724	6,465	1,259
Other School - Sponsored Events	640	-	640	640	-	640
Interest on Investments/Refund Prior Year Expenses	470	-	470	3,283	2,814	470
<b>Total School-Site Revenue</b>	<b>7,183</b>	<b>6,289</b>	<b>895</b>	<b>48,769</b>	<b>47,874</b>	<b>895</b>
<b>Current Year Fundraising</b>						
KIPP Foundation: CSP4 - Forrest City	-	-	-	22,188	22,188	-
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	25,000	(25,000)	-	25,000	(25,000)
Southern Bancorp	-	25,000	(25,000)	-	25,000	(25,000)
WFF - Transportation	-	-	-	582,000	582,000	-
Windgate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	-	-	-
Private & Corporate Donations	33,906	67,411	(33,504)	438,812	472,316	(33,504)
<b>Total Current Year Fundraising</b>	<b>33,906</b>	<b>117,411</b>	<b>(83,504)</b>	<b>1,043,000</b>	<b>1,126,504</b>	<b>(83,504)</b>
<b>Above and Beyond Funding</b>						
Above and Beyond Funding	5,688	10,417	(4,729)	466,930	471,659	(4,729)
<b>Total Above and Beyond Funding</b>	<b>5,688</b>	<b>10,417</b>	<b>(4,729)</b>	<b>466,930</b>	<b>471,659</b>	<b>(4,729)</b>
<b>Prior Year Carryover</b>						
Operating Carryover	-	-	-	242,989	242,989	-
Title VI-B (Special Education) Carryover	-	-	-	5,763	5,763	-
Title VI-B Pre-School (Federal) Carryover	-	-	-	5,565	5,565	-
Child Nutrition Carryover	-	-	-	30,843	30,843	-
NSLA Carryover	-	-	-	156,696	156,696	-
Windgate Carryover	-	-	-	58,145	58,145	-
<b>Total Prior Year Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>1,438,549</b>	<b>2,217,325</b>	<b>(778,776)</b>	<b>10,458,024</b>	<b>11,236,800</b>	<b>(778,776)</b>



**KIPP DELTA  
INCOME STATEMENT  
January 31, 2018**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	753,473	766,027	(12,554)	5,338,491	5,351,045	(12,554)
Staff Development & Associated Travel	10,263	19,405	(9,142)	200,831	209,973	(9,142)
Acknowledgement & Retention Activities	658	855	(197)	10,725	10,922	(197)
Interns, Stipends & TFA Fees	-	7,621	(7,621)	30,000	37,621	(7,621)
Staff Recruitment	2,263	1,656	607	15,637	15,029	607
<b>Total Personnel (minus Departments)</b>	<b>766,657</b>	<b>795,564</b>	<b>(28,906)</b>	<b>5,595,684</b>	<b>5,624,590</b>	<b>(28,906)</b>
<b>Student</b>						
Textbooks & Core Curricula	16,443	2,195	14,248	30,327	16,079	14,248
Library Books & Supplemental Instructional Mat.	37,870	7,402	30,468	120,354	89,885	30,468
Testing & Exam Supplies	-	4,279	(4,279)	11,586	15,864	(4,279)
Classroom Materials & Supplies	946	3,065	(2,120)	27,770	29,889	(2,120)
Parental Involvement Act. (required )	831	3,171	(2,339)	5,069	7,408	(2,339)
Special Education	20,084	13,061	7,023	79,277	72,254	7,023
Experienced Based Field Lessons (w/ transpo.)	11,030	17,332	(6,302)	44,099	50,401	(6,302)
Student Activities (i.e. clubs, prom, yearbook)	596	4,218	(3,621)	30,882	34,503	(3,621)
Student Uniforms	5,364	3,599	1,765	36,856	35,091	1,765
Student Recruitment	50	1,283	(1,233)	110	1,343	(1,233)
Athletics	7,551	5,541	2,010	27,483	25,473	2,010
Athletics Transportation	8,533	3,538	4,996	10,637	5,641	4,996
Music, Drama, & Art (w/ shuttle service)	534	2,609	(2,075)	5,553	7,628	(2,075)
Homeless Children (required)	-	292	(292)	209	501	(292)
Nursing & Wellness Services	-	1,794	(1,794)	745	2,539	(1,794)
<b>Total Student Services</b>	<b>109,832</b>	<b>73,377</b>	<b>36,455</b>	<b>430,956</b>	<b>394,501</b>	<b>36,455</b>
<b>Departments</b>						
KIPP through College - Salaries	61,290	61,110	180	414,228	414,048	180
KIPP through College - Program	14,491	36,343	(21,852)	120,449	142,300	(21,852)
External Affairs - Salaries	29,257	33,000	(3,743)	221,109	224,852	(3,743)
External Affairs - Program	4,634	8,000	(3,366)	64,351	67,717	(3,366)
Custodial Services - Salaries	21,009	26,905	(5,896)	179,173	185,069	(5,896)
Custodial Services - Program	2,905	9,881	(6,976)	60,835	67,810	(6,976)
Student Transportation - Salaries	39,474	58,066	(18,592)	325,992	344,583	(18,592)
Student Transportation - Program	5,488	27,657	(22,169)	158,274	180,442	(22,169)
Child Nutrition - Salaries	36,999	48,438	(11,439)	324,700	336,139	(11,439)
Child Nutrition - Program	31,310	81,543	(50,233)	425,793	476,026	(50,233)
<b>Total Departments</b>	<b>246,858</b>	<b>390,942</b>	<b>(144,084)</b>	<b>2,294,903</b>	<b>2,438,987</b>	<b>(144,084)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	23,104	16,239	6,865	111,389	104,525	6,865
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,193	3,519	(1,326)	22,407	23,733	(1,326)
Other Operating Expenses (license fees, etc.)	2,969	11,072	(8,103)	68,266	76,368	(8,103)
Professional Services (audit, legal, consulting, etc.)	2,536	19,048	(16,512)	117,353	133,864	(16,512)
IT & Communications Support	29,928	38,169	(8,241)	275,588	283,830	(8,241)
Utilities	28,039	34,792	(6,752)	166,084	166,836	(6,752)
Insurance	11,699	17,255	(5,556)	125,853	131,409	(5,556)
Grounds	207	3,037	(2,831)	15,984	18,815	(2,831)
Maintenance	3,224	10,287	(7,063)	113,630	120,693	(7,063)
<b>Total Operating &amp; Professional Services</b>	<b>103,899</b>	<b>153,418</b>	<b>(49,519)</b>	<b>1,010,554</b>	<b>1,060,073</b>	<b>(49,519)</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	6,691	11,980	(5,289)	50,838	56,127	(5,289)
Debt Service	48,731	58,159	(9,428)	372,794	382,222	(9,428)
Rainy Day/Growth	-	-	-	-	-	-
Depreciation	85,898	54,707	31,191	124,038	92,846	31,191
All Other Assets Under \$1K	212	3,724	(3,512)	51,115	54,628	(3,512)
<b>Total Debt Service &amp; Assets</b>	<b>141,532</b>	<b>128,571</b>	<b>12,961</b>	<b>598,785</b>	<b>585,824</b>	<b>12,961</b>
<b>TOTAL EXPENDITURES</b>	<b>1,368,778</b>	<b>1,541,871</b>	<b>(173,094)</b>	<b>9,930,882</b>	<b>10,103,975</b>	<b>(173,094)</b>
<b>NET INCOME</b>	<b>69,771</b>	<b>675,454</b>	<b>(605,683)</b>	<b>527,142</b>	<b>1,132,824</b>	<b>(605,683)</b>
Earnings Before Depreciation	155,669	730,161	(574,491)	651,179	1,225,671	(574,491)
<b>Capital Campaign</b>						
Capital Campaign						
Loan Revenue	-	-	-	1,927,549	1,927,549	-
Capital Expenditures	67,739	59,414	8,325	2,192,187	2,183,862	8,325
<b>Capital Campaign Net Income</b>	<b>(67,739)</b>	<b>(59,414)</b>	<b>(8,325)</b>	<b>(264,638)</b>	<b>(256,313)</b>	<b>(8,325)</b>

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2018
1001	TEACHER SALARY	-	-	24,388	-	24,388	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,387,614	-	1,387,614	\$ -
2001	OTHER GENERAL OPERATING	1,204,904	5,708,034	-	5,950,244	220,039	\$ 742,655
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	5,918	16,063	-	-	36,856	\$ (14,875)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	1,041	3,985	-	-	-	\$ 5,025
2036	GRATITUDE FUNDS	-	-	-	-	10,725	\$ (10,725)
2049	WALTON FAMILY FOUNDATION	500,000	-	-	-	-	\$ 500,000
2200	OPERATING FUND	177	-	5,696,586	1,387,614	4,309,149	\$ -
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	\$ -
2218	DECLINING ENROLLMENT	-	46,722	-	-	-	\$ 46,722
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	14,557	-	-	8,301	\$ 6,256
7001	VOLLEYBALL	-	562	-	-	-	\$ 562
7125	CLASS OF 2025 - HELE	-	300	-	-	-	\$ 300
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 1,866,811</b>	<b>\$ 5,790,222</b>	<b>\$ 7,108,589</b>	<b>\$ 7,337,858</b>	<b>\$ 5,997,072</b>	<b>\$ 1,430,692</b>
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	12,343	-	12,343	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	618,461	-	618,461	\$ -
1365	ABC PRESCHOOL	-	-	79,161	-	79,161	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	58,145	-	-	12,343	3,162	\$ 42,640

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2018
2017 AT&T KTC GRANT		-	-	-	-	-	\$ -
2018 MORGRIDGE FAMILY FND		-	-	-	-	-	\$ -
2019 STUDENT WELLNESS GRANT		12,774	-	-	-	-	\$ 12,774
2020 GATES GRANT		-	-	-	-	-	\$ -
2021 MORTON KTC GRANT		-	-	-	-	-	\$ -
2023 ARTHUR ROCK AND TONI REMBI		-	-	-	-	-	\$ -
2024 ADVOCACY CAMPAIGN		-	-	-	-	7,000	\$ (7,000)
2025 ROCK & REMBE DEVELOPMENT		-	-	-	-	-	\$ -
2026 WFF - TRANSPORTATION		-	582,000	-	-	3,250	\$ 578,750
2028 KING KTC GRANT		-	-	-	-	-	\$ -
2029 WALTON KTC GRANT		-	423,476	-	-	105,375	\$ 318,101
2030 MONSANTO GRANT		-	10,000	-	-	-	\$ 10,000
2031 ROCK & REMBE SALARIES		-	-	-	-	-	\$ -
2032 NUCOR - BLYTHEVILLE		-	-	-	-	-	\$ -
2034 SOUTHERN HJI		-	-	-	-	-	\$ -
2035 EAST AR GIF GRANT		-	-	-	-	-	\$ -
2037 ELMA GRANT		-	-	-	-	456	\$ (456)
2038 STEP GRANT		-	-	-	-	8,000	\$ (8,000)
2039 AR COMMUNITY FOUNDATION - KTC		-	-	-	-	-	\$ -
2040 SHARK TANK - KTC		-	-	-	-	-	\$ -
2041 SOUTHERN BANCORP		-	-	-	-	-	\$ -
2042 MILES FAMILY FOUNDATION		-	-	-	-	-	\$ -
2043 DEBT SERVICE RESERVE		84,714	-	-	-	-	\$ 84,714
2044 KENAN CHARITABLE FOUNDATION		-	-	-	-	-	\$ -
2045 RLIS - 2016-17		-	-	-	-	-	\$ -
2046 DCAN - KTC		5,183	236,533	-	-	144,105	\$ 97,611
2047 ONE MAIN FINANCIAL		939	-	-	-	-	\$ 939
2048 KIPP HOS GRANT		-	-	-	-	74,905	\$ (74,905)
2223 PROFESSIONAL DEVELOPMENT		-	38,919	-	-	-	\$ 38,919
2232 AR SCHOOL RECOG/REWARD		-	-	-	-	-	\$ -
2246 PATHWISE		-	-	-	-	-	\$ -
2260 EARLY CHILDHOOD SPED		-	5,816	-	-	-	\$ 5,816
2271 AP SCORES		-	700	-	-	-	\$ 700
2276 ENGLISH LANGUAGE LEARNER		2,906	811	-	-	-	\$ 3,717
2281 NATIONAL SCHOOL LUNCH ACT		156,696	309,421	-	618,461	334,129	\$ (486,473)
2282 NSLA Matching Grant		-	490,144	-	-	-	\$ 490,144
2293 VOCATIONAL DIRECTOR		9,209	(1,219)	-	-	-	\$ 7,990
2365 AR BETTER CHANCE (ABC)		-	135,137	-	79,161	28,358	\$ 27,619

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2018
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	308,884	-	-	140,279	\$ 168,605
6501	TITLE 1	-	827,984	-	-	925,736	\$ (97,752)
6535	CSP4 - Forrest City	-	22,188	-	-	55,764	\$ (33,576)
6557	HQPP	-	55,575	-	-	65,042	\$ (9,467)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	5,763	173,797	-	-	210,358	\$ (30,797)
6710	IDEA EARLY CHILDHOOD	5,565	-	-	-	3,660	\$ 1,905
6750	MEDICAID	-	-	-	-	-	\$ -
6752	ARMAC	2,995	10,920	-	-	517	\$ 13,398
6756	TITLE II-A	-	33,252	-	-	35,570	\$ (2,318)
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
8200	FOOD SERVICES	30,843	486,954	-	-	728,728	\$ (210,931)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	16,508	-	-	-	\$ 16,508
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 378,732</b>	<b>\$ 4,167,802</b>	<b>\$ 709,965</b>	<b>\$ 709,965</b>	<b>\$ 3,584,357</b>	<b>\$ 962,177</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 2,245,543</b>	<b>\$ 9,958,024</b>	<b>\$ 7,818,554</b>	<b>\$ 8,047,823</b>	<b>\$ 9,581,429</b>	<b>\$ 2,392,869</b>
9001	FIXED ASSETS & DEPRECIATION	124,038	-	-	-	124,038	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 124,038</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 124,038</b>	<b>\$ -</b>

Percent of Funds Unrestricted	59.79%
Percent of Funds Restricted	40.21%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	94,434	-	-	-	-	\$ 94,434
3203	WALTON CAPITAL PROJECTS	181,613	-	69,389	-	57,592	\$ 193,410
2094	BEECH CREST RENOVATIONS - DEBT PAYMENT	-	-	148,230	-	148,230	\$ -
3204	BEECH CREST RENOVATIONS	40,801	-	1,927,549	215,788	1,714,134	\$ 38,428
3205	WFF - HELENA IMPROVEMENTS	299,382	-	-	-	222,231	\$ 77,151
3006	BLUE AND YOU	50,000	-	-	-	50,000	\$ -
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 669,424</b>	<b>\$ -</b>	<b>\$ 2,145,168</b>	<b>\$ 215,788</b>	<b>\$ 2,192,187</b>	<b>\$ 406,616</b>

Total Ending Fund Balance*	\$ 2,799,485
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Percent of Funds Unrestricted & Restricted	85.48%
Percent of Funds Capital Reserve	14.52%

Reimbursement Based Accrued Funds due to KDPS by State	\$ (130,867)
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Unrestricted Legal Fund Balance per ADE	\$ 2,886,789
FY17 Unrestricted Legal Fund Balance	\$ 1,913,552
Difference	\$ 973,238