



**KIPP DELTA  
INCOME STATEMENT  
February 28, 2018**

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>							
<b>State Revenue</b>							
Charter School General Purpose Revenue	643,939	649,479	(5,540)		6,110,662	6,116,202	(5,540)
Charter School Growth Funds	-	-	-		46,722	46,722	-
State Facility Funding	46,600	46,600	-		355,484	355,484	-
National School Lunch Act (NSLA)	309,421	309,421	-		1,108,986	1,108,986	-
State PD (Professional Development)	-	-	-		38,919	38,919	-
AR Better Chance (ABC) Pre - K	18,954	18,954	-		154,091	154,091	-
State Pre-School Special Education	1,163	1,163	-		6,979	6,979	-
Other State Revenue	-	-	-		292	292	-
<b>Total State Revenue</b>	<b>1,020,077</b>	<b>1,025,618</b>	<b>(5,540)</b>		<b>7,822,136</b>	<b>7,827,677</b>	<b>(5,540)</b>
<b>Federal Revenue</b>							
Title VI-State (RLIS)	-	-	-		-	-	-
PDG	9,467	9,271	196	#	65,042	64,846	196
Title I	113,233	127,295	(14,062)		865,427	879,489	(14,062)
Title I Remaining Allocation	-	-	-		75,790	75,790	-
Title II	2,318	6,271	(3,953)		35,570	39,523	(3,953)
Title VI-B (Special Education)	51,500	31,819	19,681		225,297	205,616	19,681
Title VI-B Pre-School (Federal)	-	-	-		-	-	-
Medicaid/ARMAC Reimbursement	-	1,930	(1,930)		10,920	12,850	(1,930)
Fresh Fruits & Veg. Program	7,741	6,240	1,501		24,249	22,748	1,501
Federal Child Nutrition	198,966	107,880	91,086		678,196	587,110	91,086
<b>Total Federal Revenue</b>	<b>383,225</b>	<b>290,706</b>	<b>92,519</b>		<b>1,980,491</b>	<b>1,887,973</b>	<b>92,519</b>
<b>School-Site Revenue</b>							
PreK Tuition	1,340	1,130	210		7,780	7,570	210
Athletics	1,889	2,500	(611)		16,508	17,119	(611)
Uniform Sales	1,186	848	338		17,249	16,911	338
Paid Meals Sales	791	700	91		8,515	8,424	91
Other School - Sponsored Events	285	-	285	#	925	640	285
Interest on Investments/Refund Prior Year Expenses	422	468	(46)		3,705	3,751	(46)
<b>Total School-Site Revenue</b>	<b>5,914</b>	<b>5,646</b>	<b>268</b>		<b>54,682</b>	<b>54,415</b>	<b>268</b>
<b>Current Year Fundraising</b>							
KIPP Foundation: CSP4 - Forrest City	-	-	-		22,188	22,188	-
KIPP Foundation: STEP Grant	-	-	-		-	-	-
Advocacy Grant	-	-	-		-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-		-	-	-
Southern Bancorp	-	-	-	#	-	-	-
WFF - Transportation	-	-	-		582,000	582,000	-
Windgate Charitable Foundation	-	-	-		-	-	-
ELMA	-	-	-		-	-	-
Monsanto	-	-	-		-	-	-
KTC Grants	-	-	-		-	-	-
Unnamed Foundation Grants	-	-	-		-	-	-
Private & Corporate Donations	27,449	67,411	(39,961)		466,261	506,222	(39,961)
<b>Total Current Year Fundraising</b>	<b>27,449</b>	<b>67,411</b>	<b>(39,961)</b>		<b>1,070,449</b>	<b>1,110,410</b>	<b>(39,961)</b>
<b>Above and Beyond Funding</b>							
Above and Beyond Funding	2,644	20,000	(17,356)		469,574	486,930	(17,356)
<b>Total Above and Beyond Funding</b>	<b>2,644</b>	<b>20,000</b>	<b>(17,356)</b>		<b>469,574</b>	<b>486,930</b>	<b>(17,356)</b>
<b>Prior Year Carryover</b>							
Operating Carryover	-	-	-		242,989	242,989	-
Title VI-B (Special Education) Carryover	-	-	-	#	5,763	5,763	-
Title VI-B Pre-School (Federal) Carryover	-	-	-		5,565	5,565	-
Child Nutrition Carryover	-	-	-		30,843	30,843	-
NSLA Carryover	-	-	-		156,696	156,696	-
Windgate Carryover	-	-	-		58,145	58,145	-
<b>Total Prior Year Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>500,000</b>	<b>500,000</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>1,439,309</b>	<b>1,409,380</b>	<b>29,929</b>	#	<b>11,897,333</b>	<b>11,867,404</b>	<b>29,929</b>



**KIPP DELTA  
INCOME STATEMENT  
February 28, 2018**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	776,744	774,478	2,266	6,115,235	6,112,969	2,266
Staff Development & Associated Travel	11,784	18,708	(6,924)	212,614	219,539	(6,924)
Acknowledgement & Retention Activities	11,387	6,869	4,518	22,112	17,593	4,518
Interns, Stipends & TFA Fees	-	6,037	(6,037)	30,000	36,037	(6,037)
Staff Recruitment	3,214	1,355	1,858	18,850	16,992	1,858
<b>Total Personnel (minus Departments)</b>	<b>803,128</b>	<b>807,446</b>	<b>(4,318)</b>	<b>6,398,812</b>	<b>6,403,130</b>	<b>(4,318)</b>
<b>Student</b>						
Textbooks & Core Curricula	3,623	4,772	(1,149)	33,950	35,099	(1,149)
Library Books & Supplemental Instructional Mat.	5,597	32,236	(26,639)	125,951	152,590	(26,639)
Testing & Exam Supplies	7,837	5,194	2,643	19,423	16,779	2,643
Classroom Materials & Supplies	2,086	3,179	(1,093)	29,856	30,949	(1,093)
Parental Involvement Act. (required )	1,068	3,171	(2,102)	6,137	8,239	(2,102)
Special Education	26,435	17,373	9,062	105,712	96,650	9,062
Experienced Based Field Lessons (w/ transpo.)	16,428	9,681	6,747	60,527	53,780	6,747
Student Activities (i.e. clubs, prom, yearbook)	2,644	6,625	(3,980)	33,526	37,506	(3,980)
Student Uniforms	4,150	571	3,579	41,006	37,427	3,579
Student Recruitment	-	1,095	(1,095)	110	1,205	(1,095)
Athletics	12,315	6,552	5,763	39,798	34,035	5,763
Athletics Transportation	2,295	3,911	(1,616)	12,932	14,548	(1,616)
Music, Drama, & Art (w/ shuttle service)	246	2,609	(2,364)	5,799	8,163	(2,364)
Homeless Children (required)	169	292	(123)	378	501	(123)
Nursing & Wellness Services	628	1,695	(1,067)	1,374	2,440	(1,067)
<b>Total Student Services</b>	<b>85,521</b>	<b>98,955</b>	<b>(13,434)</b>	<b>516,477</b>	<b>529,911</b>	<b>(13,434)</b>
<b>Departments</b>						
KIPP through College - Salaries	61,490	61,140	350	475,718	475,368	350
KIPP through College - Program	18,427	27,415	(8,988)	138,876	147,864	(8,988)
External Affairs - Salaries	24,268	32,000	(7,732)	245,377	253,109	(7,732)
External Affairs - Program	4,020	20,000	(15,980)	68,371	84,351	(15,980)
Custodial Services - Salaries	27,520	25,791	1,729	206,693	204,964	1,729
Custodial Services - Program	9,234	10,033	(799)	70,069	70,868	(799)
Student Transportation - Salaries	68,558	58,066	10,492	394,550	384,058	10,492
Student Transportation - Program	55,402	45,624	9,778	213,676	203,898	9,778
Child Nutrition - Salaries	53,242	48,438	4,804	377,942	373,138	4,804
Child Nutrition - Program	80,392	73,010	7,382	506,186	498,804	7,382
<b>Total Departments</b>	<b>402,554</b>	<b>401,517</b>	<b>1,037</b>	<b>2,697,457</b>	<b>2,696,420</b>	<b>1,037</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	11,851	19,101	(7,250)	123,240	130,490	(7,250)
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,144	3,482	(1,338)	24,551	25,889	(1,338)
Other Operating Expenses (license fees, etc.)	(4,364)	8,725	(13,088)	63,902	76,990	(13,088)
Professional Services (audit, legal, consulting, etc.)	21,230	19,048	2,182	138,582	136,401	2,182
IT & Communications Support	19,766	41,354	(21,588)	295,355	316,942	(21,588)
Utilities	42,220	38,094	4,127	202,305	198,178	4,127
Insurance	13,329	14,900	(1,571)	139,182	140,753	(1,571)
Grounds	57	2,604	(2,547)	16,042	18,588	(2,547)
Maintenance	25,779	9,455	16,324	139,409	123,085	16,324
<b>Total Operating &amp; Professional Services</b>	<b>132,012</b>	<b>156,762</b>	<b>(24,749)</b>	<b>1,142,567</b>	<b>1,167,316</b>	<b>(24,749)</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	6,691	6,691	0	57,529	57,529	0
Debt Service	43,378	46,286	(2,908)	416,172	419,080	(2,908)
Rainy Day/Growth	-	-	-	-	-	-
Depreciation	85,898	80,163	5,735	209,936	204,201	5,735
All Other Assets Under \$1K	2,865	1,679	1,186	53,980	52,794	1,186
<b>Total Debt Service &amp; Assets</b>	<b>138,832</b>	<b>134,819</b>	<b>4,013</b>	<b>737,617</b>	<b>733,604</b>	<b>4,013</b>
<b>TOTAL EXPENDITURES</b>	<b>1,562,048</b>	<b>1,599,499</b>	<b>(37,451)</b>	<b>11,492,930</b>	<b>11,530,381</b>	<b>(37,451)</b>
<b>NET INCOME</b>	<b>(122,739)</b>	<b>(190,119)</b>	<b>67,380</b>	<b>404,403</b>	<b>337,023</b>	<b>67,380</b>
Earnings Before Depreciation	(36,841)	(109,955)	73,114	614,339	541,224	73,114
<b>Capital Campaign</b>						
Capital Campaign						
Loan Revenue	96,592	66,519	30,073	2,024,141	1,994,068	30,073
Capital Expenditures	828,267	157,737	670,530	3,020,454	2,349,924	670,530
<b>Capital Campaign Net Income</b>	<b>(731,675)</b>	<b>(91,218)</b>	<b>(640,458)</b>	<b>(996,313)</b>	<b>(355,856)</b>	<b>(640,458)</b>



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 28, 2018
1001	TEACHER SALARY	-	-	27,587	-	27,587	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,589,965	-	1,589,965	\$ -
2001	OTHER GENERAL OPERATING	1,204,904	6,382,675	-	6,796,102	257,548	\$ 533,928
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	5,918	17,249	-	-	41,006	\$ (17,839)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	1,041	5,139	-	-	-	\$ 6,179
2036	GRATITUDE FUNDS	-	-	-	-	22,112	\$ (22,112)
2049	WALTON FAMILY FOUNDATION	500,000	-	-	-	-	\$ 500,000
2200	OPERATING FUND	177	-	6,517,337	1,589,965	4,927,550	\$ -
2217	STUDENT GROWTH FUNDING	-	-	-	-	-	\$ -
2218	DECLINING ENROLLMENT	-	46,722	-	-	-	\$ 46,722
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	16,446	-	-	9,023	\$ 7,423
7001	VOLLEYBALL	-	562	-	-	-	\$ 562
7125	CLASS OF 2025 - HELE	-	585	-	-	-	\$ 585
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 1,866,811</b>	<b>\$ 6,469,377</b>	<b>\$ 8,134,889</b>	<b>\$ 8,386,067</b>	<b>\$ 6,874,790</b>	<b>\$ 1,210,220</b>
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	12,343	-	10,758	\$ 1,585
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1045	RLIS - 2016-17 SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	704,614	-	704,614	\$ -
1365	ABC PRESCHOOL	-	-	90,470	-	90,470	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	58,145	-	-	12,343	2,609	\$ 43,192
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	12,774	-	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	-	-	-	-	-	\$ -
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	-	-	-	7,000	\$ (7,000)
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	582,000	-	-	3,625	\$ 578,375
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	423,476	-	-	131,453	\$ 292,023
2030	MONSANTO GRANT	-	10,000	-	-	-	\$ 10,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	456	\$ (456)
2038	STEP GRANT	-	-	-	-	8,000	\$ (8,000)
2039	AR COMMUNITY FOUNDATION - KTC	-	-	-	-	-	\$ -
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2045	RLIS - 2016-17	-	-	-	-	-	\$ -
2046	DCAN - KTC	5,183	236,533	-	-	163,578	\$ 78,139
2047	ONE MAIN FINANCIAL	939	-	-	-	-	\$ 939
2048	KIPP HOS GRANT	-	-	-	-	85,242	\$ (85,242)
2223	PROFESSIONAL DEVELOPMENT	-	38,919	-	-	-	\$ 38,919
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	-	-	-	-	-	\$ -
2260	EARLY CHILDHOOD SPED	-	6,979	-	-	-	\$ 6,979
2271	AP SCORES	-	700	-	-	-	\$ 700
2276	ENGLISH LANGUAGE LEARNER	2,906	811	-	-	-	\$ 3,717
2281	NATIONAL SCHOOL LUNCH ACT	156,696	618,842	-	704,614	392,408	\$ (321,484)
2282	NSLA Matching Grant	-	490,144	-	-	-	\$ 490,144
2293	VOCATIONAL DIRECTOR	9,209	(1,219)	-	-	-	\$ 7,990
2365	AR BETTER CHANCE (ABC)	-	154,091	-	90,470	32,285	\$ 31,337
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	355,484	-	-	162,836	\$ 192,648
6501	TITLE 1	-	941,217	-	-	1,048,119	\$ (106,902)
6535	CSP4 - Forrest City	-	22,188	-	-	76,580	\$ (54,392)
6557	HQPP	-	65,042	-	-	76,549	\$ (11,507)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	5,763	225,297	-	-	257,777	\$ (26,717)
6710	IDEA EARLY CHILDHOOD	5,565	-	-	-	3,660	\$ 1,905



STATEMENT OF CHANGES IN FUND BALANCES

FY 2018

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2017	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 28, 2018
	6750 MEDICAID	-	-	-	-	\$ -	-
	6752 ARMAC	2,995	10,920	-	-	924 \$	12,992
	6756 TITLE II-A	-	35,570	-	-	40,366 \$	(4,796)
	6784 TITLE VI-STATE-RURAL	-	-	-	-	\$ -	-
	8200 FOOD SERVICES	30,843	686,711	-	-	862,362 \$	(144,809)
	8201 NO KID HUNGRY GRANT	-	-	-	-	\$ -	-
	8202 AR FOOD EQUIP GRANT	-	-	-	-	\$ -	-
	8657 FRESH FRUITS AND VEGETABLES	-	24,249	-	-	\$ -	24,249
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 378,732</b>	<b>\$ 4,927,956</b>	<b>\$ 807,427</b>	<b>\$ 807,427</b>	<b>\$ 4,161,670</b>	<b>\$ 1,145,018</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 2,245,543</b>	<b>\$ 11,397,333</b>	<b>\$ 8,942,315</b>	<b>\$ 9,193,494</b>	<b>\$ 11,036,460</b>	<b>\$ 2,355,238</b>
	9001 FIXED ASSETS & DEPRECIATION	209,936	-	-	-	209,936 \$	-
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 209,936</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 209,936</b>	<b>\$ -</b>

Percent of Funds Unrestricted	51.38%
Percent of Funds Restricted	48.62%

\*Doesn't include Fixed Assets & Depreciation Line Item

	3201 CHERRY ST. ADDITION FUND	3,194	-	-	-	\$ -	3,194
	3202 SOUTHERN BANCORP NON-REVOLVING LOC	94,434	-	-	-	\$ -	94,434
	3203 WALTON CAPITAL PROJECTS	181,613	-	69,389	-	187,678 \$	63,324
	2094 CONSTRUCTION LOAN INTEREST	-	-	176,930	-	176,930	-
	3204 USDA LOANS	40,801	-	2,024,141	244,489	2,383,614 \$	(563,162)
	3205 WFF - HELENA IMPROVEMENTS	299,382	-	-	-	222,231 \$	77,151
	3006 BLUE AND YOU	50,000	-	-	-	50,000 \$	-
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 669,424</b>	<b>\$ -</b>	<b>\$ 2,270,460</b>	<b>\$ 244,489</b>	<b>\$ 3,020,454</b>	<b>\$ (325,059)</b>

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 2,030,178.77

Percent of Funds Unrestricted & Restricted	116.01%
Percent of Funds Capital Reserve	-16.01%

Reimbursement Based Accrued Funds due to KDPS by State	\$ (138,416)
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