



**KIPP DELTA
INCOME STATEMENT
6/30/2017 - Final**

	AP/AR Actuals	AP/AR Projection	Variance		YTD Final	YTD Projection	Variance
REVENUES							
State Revenue							
Charter School General Purpose Revenue	(30,572)	(30,572)	-		9,274,027	9,274,027	-
State PD (Professional Development)	-	-	-		36,210	36,210	-
National School Lunch Act (NSLA)	-	-	-		1,904,475	1,904,475	-
AR Better Chance (ABC) Pre - K	(749)	-	(749)		189,961	190,710	(749)
HQPP	20,087	20,087	-		132,870	132,870	-
State Facility Funding	62,375	62,375	(0)		741,224	741,224	(0)
Better Beginnings	-	-	-		3,992	3,992	-
State ELL	-	-	-		2,906	2,906	-
NSLA Carryover	-	-	-		150,692	150,692	-
SPED Extended Year	-	-	-		8,405	8,405	-
Pathwise	4,875	-	4,875		5,925	1,050	4,875
Total State Revenue	56,017	51,891	4,126	#	12,450,688	12,446,562	4,126
Federal Revenue							
Title I	67,794	73,077	(5,282)		1,546,287	1,551,569	(5,282)
Title I Remaining Allocation	-	-	-		163,129	163,129	-
Title II	-	-	-		244,845	244,845	-
Title VI-B (Special Education)	-	4,678	(4,678)		270,526	275,204	(4,678)
Title VI-B Remaining Allocation	-	-	-		-	-	-
Title VI-B Pre-School (State)	-	-	-		-	-	-
Title VI-B Pre-School (Federal)	-	-	-		5,565	5,565	-
Title VI-State (RLIS)	-	-	-		30,414	30,414	-
Medicaid/ARMAC Reimbursement	2,995	-	2,995		20,587	17,592	2,995
Medicaid/ARMAC Carryover	-	-	-		19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-		-	-	-
Federal Child Nutrition	98,876	30,982	67,894		1,279,983	1,212,089	67,894
Federal Child Nutrition Carryover	-	-	-		139,322	139,322	-
Total Federal Revenue	169,666	108,737	60,929	#	3,720,011	3,659,081	60,929
School-Site Revenue							
Athletics	-	-	-		16,082	16,082	-
Other School - Sponsored Events	6,971	-	6,971		97,745	90,774	6,971
PreK Tuition	-	-	-		10,838	10,838	-
Uniform Sales	-	-	-		25,113	25,113	-
Paid Meals Sales	-	-	-		9,716	9,716	-
Interest on Investments/Refund Prior Year Expenses	-	-	-		7,232	7,232	-
Total School-Site Revenue	6,971	-	6,971	#	166,725	159,754	6,971
Current Year Fundraising							
KIPP Foundation: CSP4 - Forrest City	244,263	244,268	(5)		241,294	241,299	(5)
KIPP Foundation: STEP Grant	-	-	-		9,000	9,000	-
Advocacy Grant	-	-	-		75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-		50,000	50,000	-
Southern Bancorp	-	-	-		25,000	25,000	-
WFF - Helena Improvements Gift	-	-	-		-	-	-
WFF - Transportation	-	-	-		529,200	529,200	-
Windgate Charitable Foundation	-	-	-		50,000	50,000	-
ELMA	-	-	-		40,000	40,000	-
Monsanto	-	-	-		25,000	25,000	-
KTC Grants	-	-	-		376,372	376,372	-
Unnamed Foundation Grants	-	-	-		-	-	-
Private & Corporate Donations	219,829	268,289	(48,460)		386,219	434,679	(48,460)
Total Current Year Fundraising	464,092	512,557	(48,465)	#	1,807,084	1,855,549	(48,465)
Prior Year Carryover							
Wellness Grant	-	-	-		11,774	11,774	-
WFF - KTC Program	-	-	-		105,946	105,946	-
Morton - KTC	-	-	-		3,593	3,593	-
AR Community Foundation - KTC	-	-	-		7,351	7,351	-
Windgate Carryover	-	-	-		50,000	50,000	-
Total Prior Year Carryover	-	-	-	#	178,664	178,664	-
KTC Above and Beyond							
WFF - KTC Program	-	-	-		105,000	105,000	-
Unnamed Above & Beyond Grants	-	-	-		34,494	34,494	-
KTC Above and Beyond Funding	-	-	-	#	139,494	139,494	-
TOTAL REVENUES	696,746	673,184	23,562		18,462,666	18,439,104	23,562



**KIPP DELTA
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	AP/AR Actuals	AP/AR Projection	Variance	YTD Final	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	0	-	0	9,707,166	9,707,166	-
Staff Development & Associated Travel	44,435	21,804	22,631	381,697	359,066	22,631
Acknowledgement & Retention Activities	661	326	335	36,054	35,718	335
Interns, Stipends & TFA Fees	-	-	-	50,000	50,000	-
Staff Recruitment	1,326	478	848	25,462	24,614	848
Total Personnel (minus Departments)	46,423	22,608	23,815	10,200,379	10,176,564	23,815
Student						
Textbooks & Core Curricula	18,158	6,843	11,315	88,691	77,376	11,315
Library Books & Supplemental Instructional Mat.	11,825	1,215	10,610	128,546	117,937	10,610
Testing & Exam Supplies	187	187	-	18,834	18,834	-
Classroom Materials & Supplies	14,199	13,456	743	64,923	64,179	743
Parental Involvement Act. (required)	8,740	8,390	350	18,148	17,798	350
Special Education	5,139	-	5,139	92,141	87,002	5,139
Experienced Based Field Lessons (w/ transpo.)	30,587	14,922	15,665	123,565	107,900	15,665
Student Activities (i.e. clubs, prom, yearbook)	8,855	-	8,855	67,805	58,949	8,855
Student Uniforms	51	1,750	(1,699)	46,676	48,375	(1,699)
Student Recruitment	-	-	-	1,569	1,569	-
Athletics	1,650	917	733	67,173	66,440	733
Athletics Transportation	226	-	226	17,634	17,409	226
Music, Drama, & Art (w/ shuttle service)	10,686	7,339	3,347	27,136	23,788	3,347
Homeless Children (required)	-	-	-	1,071	1,071	-
Nursing & Wellness Services	18	-	18	3,973	3,955	18
Total Student Services	110,320	55,019	55,301	767,884	712,582	55,301
Departments						
KIPP through College - Salaries	-	-	-	583,037	583,037	-
KIPP through College - Program	22,260	15,528	6,732	148,221	141,490	6,732
External Affairs - Salaries	-	-	-	269,304	269,304	-
External Affairs - Program	12,475	10,146	2,329	253,198	250,869	2,329
Custodial Services - Salaries	-	-	-	264,490	264,490	-
Custodial Services - Program	9,843	9,286	557	119,563	119,006	557
Student Transportation - Salaries	-	-	-	649,442	649,442	-
Student Transportation - Program	12,271	7,477	4,793	523,077	518,284	4,793
Food Service Program - Salaries	-	-	-	562,501	562,501	-
Food Service Program - Program	23,118	(29,654)	52,771	952,294	899,523	52,771
Total Departments	79,966	12,784	67,182	4,325,126	4,257,944	67,182
Operating & Professional Services						
Office Expenses	3,635	45,057	(41,422)	193,669	235,091	(41,422)
Non-PD Travel Expenses (Hotel, Food, & Travel)	1,690	724	966	57,333	56,366	966
Other Operating Expenses (license fees, etc.)	82,404	135,010	(52,606)	225,992	278,599	(52,606)
Professional Services (audit, legal, consulting, etc.)	4,500	6,580	(2,080)	198,205	200,285	(2,080)
IT & Communications Support	32,161	38,631	(6,470)	514,681	521,150	(6,470)
Utilities	69,403	66,952	2,451	272,175	269,725	2,451
Insurance	0	-	0	137,541	137,541	-
Grounds	1,033	1,033	-	31,644	31,644	-
Maintenance	11,337	10,449	888	184,878	183,990	888
Total Operating & Professional Services	206,162	304,435	(98,273)	1,816,119	1,914,392	(98,273)
Debt Service & Assets						
Lease Payments (Facilities)	(1,337)	1,309	(2,646)	118,010	120,656	(2,646)
Debt Service	-	-	-	649,175	649,175	-
Depreciation	-	-	-	1,025,559	1,025,559	-
All Other Assets Under \$1K	40,789	86,045	(45,256)	208,096	253,352	(45,256)
Total Debt Service & Assets	39,452	87,354	(47,902)	2,000,839	2,048,741	(47,902)
TOTAL EXPENDITURES	482,322	482,199	123	19,110,347	19,110,224	123
NET INCOME	214,424	190,985	23,439	(647,681)	(671,120)	23,439
Earnings Before Depreciation	214,424	190,985	23,439	377,878	354,439	23,439
Capital Campaign						
Capital Campaign	-	-	-	550,000	550,000	-
Loan Revenue	682,365	696,744	(14,379)	3,897,663	3,912,042	(14,379)
Capital Expenditures	700,785	696,744	4,041	4,615,238	4,611,196	4,041
Capital Campaign Net Income	(18,420)	0	(18,420)	(167,575)	(149,155)	(18,420)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	June 30, 2017 - Final
1001	TEACHERS SALARY	-	-	45,452	-	45,452	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHERS SALARY	-	-	2,604,427	-	2,604,427	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	10,044,442	132,986	9,710,841	386,741	\$ 1,204,904
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	24,363	-	-	20,835	\$ 5,918
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	13,779	-	-	16,543	\$ 1,041
2036	GRATITUDE FUNDS	-	36,764	-	-	36,764	\$ -
2049	WALTON FAMILY FOUNDATION	-	500,000	-	-	-	\$ 500,000
2200	OPERATING FUND	-	-	9,407,529	2,604,427	6,802,925	\$ 177
2217	STUDENT GROWTH FUNDING	-	35,888	-	-	35,888	\$ -
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	17,238	-	-	17,238	\$ -
7001	VOLLEYBALL	-	-	-	-	-	\$ -
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 10,672,474	\$ 12,190,393	\$ 12,315,268	\$ 9,966,813	\$ 1,866,811

1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	25,357	-	25,357	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMAGRANT SALARIES	-	-	22,138	-	22,138	\$ -
1045	RLIS - 2016-17 SALARIES	-	-	29,975	-	29,975	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLASALARY FUND	-	-	1,229,948	-	1,229,948	\$ -
1365	ABCPRESCHOOL	-	-	110,679	-	110,679	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	50,000	-	25,357	16,499	\$ 58,145
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	3,593	\$ -
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	75,000	\$ -
2025	ROCK & REMBE DEVELOPMENT	-	18,000	-	-	18,000	\$ -
2026	WFF - TRANSPORTATION	-	529,200	-	112,933	416,267	\$ -
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	210,946	\$ -
2030	MONSANTO GRANT	-	25,000	-	-	25,000	\$ -
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	50,000	-	31,364	18,636	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMAGRANT	-	40,000	-	22,138	17,862	\$ -
2038	STEP GRANT	-	9,000	-	-	9,000	\$ -



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	June 30, 2017 - Final
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,352	\$ -
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	25,000	-	25,000	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2045	RLIS - 2016-17	-	29,975	-	29,975	-	\$ -
2046	DCAN - KTC	-	32,463	-	-	27,279	\$ 5,183
2047	ONE MAIN FINANCIAL	-	4,183	-	-	3,244	\$ 939
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	36,210	\$ -
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	7,923	-	-	7,923	-	\$ -
2260	EARLY CHILDHOOD SPED	-	-	-	-	-	\$ -
2271	AP SCORES	-	1,050	-	-	1,050	\$ -
2276	ENGLISH LANGUAGE LEARNER	1,582	1,324	-	-	-	\$ 2,906
2281	NATIONAL SCHOOL LUNCH ACT	150,692	1,904,475	-	1,312,070	586,402	\$ 156,696
2293	VOCATIONAL DIRECTOR	9,209	4,875	-	-	4,875	\$ 9,209
2365	AR BETTER CHANCE (ABC)	992	189,961	-	110,679	80,274	\$ -
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	741,224	-	-	741,224	\$ -
6501	TITLE 1	-	1,709,415	244,845	-	1,954,261	\$ -
6535	CSP4 - Forrest City	-	241,294	-	-	241,294	\$ -
6557	HQPP	-	132,870	-	-	132,870	\$ -
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI - BPASSTHRU - SP.ED	-	270,526	-	-	264,763	\$ 5,763
6710	IDEA EARLY CHILDHOOD	-	5,565	-	-	-	\$ 5,565
6750	MEDICAID	3,008	-	-	-	3,008	\$ -
6752	ARMAC	16,345	20,587	-	-	33,937	\$ 2,995
6756	TITLE II - A	-	244,845	-	244,845	-	\$ -
6784	TITLE VI - STATE - RURAL	-	439	-	-	439	\$ -
8200	FOOD SERVICES	139,322	1,371,821	30,843	-	1,511,143	\$ 30,843
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	\$ -
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 7,870,302	\$ 1,693,785	\$ 1,922,283	\$ 7,858,525	\$ 378,732
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 18,542,777	\$ 13,884,178	\$ 14,237,551	\$ 17,825,338	\$ 2,245,543
9001	FIXED ASSETS & DEPRECIATION	1,025,559	-	-	-	1,025,559	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 1,025,559	\$ -	\$ -	\$ -	\$ 1,025,559	\$ -

Percent of Funds Unrestricted	83.13%
Percent of Funds Restricted	16.87%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	754	\$ 94,434
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	557,004	\$ 181,613
2094	BEECH CREST RENOVATIONS - DEBT PAYMENT	-	-	48,371	-	48,371	\$ -
3204	BEECH CREST RENOVATIONS	-	-	3,897,663	48,371	3,808,491	\$ 40,801
3205	WFF - HELENA IMPROVEMENTS	-	500,000	-	-	200,618	\$ 299,382
3006	BLUE AND YOU	-	50,000	-	-	-	\$ 50,000



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	June 30, 2017 - Final
TOTAL CAPITAL RESERVE		\$ 836,999	\$ 550,000	\$ 3,946,033	\$ 48,371	\$ 4,615,238	\$ 669,424

Total Ending Fund Balance*	\$ 2,914,968
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Percent of Funds Unrestricted & Restricted	77.03%
Percent of Funds Capital Reserve	22.97%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 163,864
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Unrestricted Legal Fund Balance per ADE	\$ 1,913,552
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ 479,457