



**KIPP DELTA
INCOME STATEMENT
April 30, 2017**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	796,429	794,236	2,193	7,764,910	7,762,717	2,193
State PD (Professional Development)	-	-	-	36,210	36,210	-
National School Lunch Act (NSLA)	162,389	162,389	(0)	1,579,798	1,579,798	(0)
AR Better Chance (ABC) Pre - K	-	18,954	(18,954)	170,586	189,540	(18,954)
HQPP	-	14,734	(14,734)	73,840	88,574	(14,734)
State Facility Funding	62,155	62,155	-	554,099	554,099	-
Better Beginnings	-	-	-	3,992	3,992	-
State ELL	-	-	-	2,906	2,906	-
NSLA Carryover	-	-	-	150,692	150,692	-
SPED Extended Year	-	-	-	8,405	8,405	-
Pathwise	-	-	-	8,973	8,973	-
Total State Revenue	1,020,973	1,052,468	(31,495)	10,354,411	10,385,906	(31,495)
Federal Revenue						
Title I	-	54,197	(54,197)	1,125,944	1,180,141	(54,197)
Title I Remaining Allocation	-	-	-	163,129	163,129	-
Title II	244,845	244,845	(0)	244,845	244,845	(0)
Title VI-B (Special Education)	25,335	36,000	(10,665)	174,574	185,239	(10,665)
Title VI-B Remaining Allocation	-	-	-	-	-	-
Title VI-B Pre-School (State)	-	-	-	-	-	-
Title VI-B Pre-School (Federal)	-	1,018	(1,018)	5,490	6,508	(1,018)
Title VI-State (RLIS)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	-	-	17,592	17,592	-
Medicaid/ARMAC Carryover	-	-	-	19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	117,999	135,659	(17,659)	937,913	955,572	(17,659)
Federal Child Nutrition Carryover	-	-	-	139,322	139,322	-
Total Federal Revenue	388,179	471,719	(83,540)	2,828,162	2,911,702	(83,540)
School-Site Revenue						
Athletics	-	975	(975)	16,082	17,057	(975)
Other School - Sponsored Events	1,763	11,580	(9,817)	40,547	50,365	(9,817)
PreK Tuition	780	780	-	10,133	10,133	-
Uniform Sales	694	606	87	23,837	23,750	87
Paid Meals Sales	627	850	(223)	8,734	8,957	(223)
Interest on Investments/Refund Prior Year Expenses	317	250	67	7,246	7,179	67
Total School-Site Revenue	4,181	15,041	(10,860)	106,580	117,440	(10,860)
Current Year Fundraising						
KIPP Foundation: CSP4 - Forrest City	-	60,325	(60,325)	(2,969)	57,356	(60,325)
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	25,000	25,000	-
Southern Bancorp	-	-	-	25,000	25,000	-
WFF - Helena Improvements Gift	-	-	-	-	-	-
WFF - Transportation	529,200	-	529,200	529,200	-	529,200
Windgate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	37,778	37,778	-
Monsanto	-	-	-	25,000	25,000	-
KTC Grants	68	68	-	372,021	372,021	-
Unnamed Foundation Grants	-	-	-	-	-	-
Private & Corporate Donations	6,845	-	6,845	155,510	148,665	6,845
Total Current Year Fundraising	536,113	60,393	475,720	1,241,540	765,820	475,720
Prior Year Carryover						
Wellness Grant	-	-	-	11,774	11,774	-
WFF - KTC Program	-	-	-	105,946	105,946	-
Morton - KTC	-	-	-	3,593	3,593	-
AR Community Foundation - KTC	-	-	-	7,351	7,351	-
Windgate Carryover	-	-	-	50,000	50,000	-
Total Prior Year Carryover	-	-	-	178,664	178,664	-
KTC Above and Beyond						
WFF - KTC Program	-	-	-	105,000	105,000	-
Unnamed Above & Beyond Grants	21,463	-	21,463	33,333	11,871	21,463
KTC Above and Beyond Funding	21,463	-	21,463	138,333	116,871	21,463
TOTAL REVENUES	1,970,908	1,599,622	371,287	14,847,690	14,476,403	371,287



**KIPP DELTA
INCOME STATEMENT
April 30, 2017**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	817,956	830,142	(12,186)	8,030,742	8,042,929	(12,186)
Staff Development & Associated Travel	12,717	16,906	(4,189)	285,413	289,601	(4,189)
Acknowledgement & Retention Activities	2,688	1,043	1,645	27,928	26,283	1,645
Interns, Stipends & TFA Fees	-	-	-	50,000	50,000	-
Staff Recruitment	1,069	270	799	29,866	29,068	799
Total Personnel (minus Departments)	834,430	848,361	(13,931)	8,423,950	8,437,881	(13,931)
Student						
Textbooks & Core Curricula	-	1,741	(1,741)	70,532	72,273	(1,741)
Library Books & Supplemental Instructional Mat.	4,769	21,157	(16,388)	111,040	127,428	(16,388)
Testing & Exam Supplies	337	4,584	(4,247)	17,311	21,558	(4,247)
Classroom Materials & Supplies	1,282	3,908	(2,626)	47,974	50,600	(2,626)
Parental Involvement Act. (required)	99	2,133	(2,034)	4,006	6,040	(2,034)
Special Education	20,922	5,012	15,911	77,365	61,455	15,911
Experienced Based Field Lessons (w/ transpo.)	11,517	12,542	(1,024)	38,921	39,946	(1,024)
Student Activities (i.e. clubs, prom, yearbook)	9,346	3,729	5,617	30,493	24,876	5,617
Student Uniforms	-	1,443	(1,443)	46,374	47,817	(1,443)
Student Recruitment	60	942	(882)	1,569	2,451	(882)
Athletics	4,335	3,488	847	52,822	51,975	847
Athletics Transportation	2,287	2,500	(213)	17,409	17,622	(213)
Music, Drama, & Art (w/ shuttle service)	-	3,646	(3,646)	8,016	11,662	(3,646)
Homeless Children (required)	-	450	(450)	818	1,268	(450)
Nursing & Wellness Services	12	780	(768)	3,726	4,494	(768)
Total Student Services	54,967	68,055	(13,087)	528,376	541,463	(13,087)
	(5,071)	(7,201)			(7,201)	
Departments						
KIPP through College - Salaries	49,889	50,620	(732)	491,097	491,828	(732)
KIPP through College - Program	10,777	7,737	3,040	109,683	106,643	3,040
External Affairs - Salaries	25,082	25,360	(278)	220,299	220,577	(278)
External Affairs - Program	20,061	24,784	(4,723)	200,775	205,498	(4,723)
Custodial Services - Salaries	23,008	22,977	31	203,616	203,585	31
Custodial Services - Program	10,658	6,327	4,331	89,717	85,386	4,331
Student Transportation - Salaries	50,854	45,434	5,420	545,370	539,951	5,420
Student Transportation - Program	39,155	39,741	(586)	445,390	445,976	(586)
Food Service Program - Salaries	49,610	49,269	341	466,551	466,210	341
Food Service Program - Program	70,071	72,201	(2,130)	794,889	797,019	(2,130)
Total Departments	349,165	344,450	4,714	3,567,387	3,562,673	4,714
	119,681	121,470			121,470	
Operating & Professional Services						
Office Expenses	15,969	10,711	5,258	169,564	164,306	5,258
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,484	4,308	176	41,743	41,567	176
Other Operating Expenses (license fees, etc.)	20,371	18,560	1,812	121,528	119,716	1,812
Professional Services (audit, legal, consulting, etc.)	26,102	18,668	7,434	155,352	147,918	7,434
IT & Communications Support	44,919	31,644	13,275	410,858	397,582	13,275
Utilities	23,614	26,093	(2,480)	169,111	171,591	(2,480)
Insurance	(2,338)	9,566	(11,904)	109,158	121,062	(11,904)
Grounds	2,041	4,155	(2,114)	21,202	23,316	(2,114)
Maintenance	24,466	14,370	10,097	156,711	146,615	10,097
Total Operating & Professional Services	159,629	138,075	21,554	1,355,227	1,333,673	21,554
Debt Service & Assets						
Lease Payments (Facilities)	10,347	9,263	1,084	100,695	99,612	1,084
Debt Service	48,731	48,731	0	535,612	535,612	0
Depreciation	85,898	85,898	-	853,762	853,762	-
All Other Assets Under \$1K	279	450	(171)	120,628	120,799	(171)
Total Debt Service & Assets	145,255	144,342	913	1,610,698	1,609,785	913
TOTAL EXPENDITURES	1,543,446	1,543,284	163	15,485,638	15,485,475	163
NET INCOME	427,462	56,338	371,124	(637,948)	(1,009,072)	371,124
Earnings Before Depreciation	513,360	142,236	371,124	215,814	(155,310)	371,124
Capital Campaign						
Capital Campaign	500,000	500,000	-	550,000	550,000	-
Loan Revenue	503,941	350,000	153,941	1,952,843	1,798,902	153,941
Capital Expenditures	553,850	350,000	203,850	2,583,155	2,379,304	203,850
Capital Campaign Net Income	450,091	500,000	(49,910)	(80,312)	(30,402)	(49,910)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2017
1001	TEACHER SALARY	-	-	38,750	-	38,750	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	2,375,655	-	2,375,655	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	8,275,826	-	8,173,942	319,363	\$ 907,578
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	23,837	-	-	46,374	\$ (20,146)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	6,116	-	-	150	\$ 9,771
2036	GRATITUDE FUNDS	-	-	-	-	27,928	\$ (27,928)
2200	OPERATING FUND	-	-	7,924,610	2,375,655	5,702,350	\$ (153,395)
2217	STUDENT GROWTH FUNDING	-	66,460	-	-	12,050	\$ 54,410
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	17,238	-	-	20,148	\$ (2,910)
7001	VOLLEYBALL	-	679	-	-	1,854	\$ (1,175)
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 8,390,157	\$ 10,339,016	\$ 10,549,597	\$ 8,544,623	\$ 920,976
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	18,476	-	18,476	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	(192)	-	(192)	\$ -
1281	NLSA SALARY FUND	-	-	837,447	-	837,447	\$ -
1365	ABC PRESCHOOL	-	-	92,233	-	92,233	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	18,476	5,071	\$ 26,453
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	51,009	\$ 23,991
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	529,200	-	86,093	320,642	\$ 122,465
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	188,947	\$ 21,999
2030	MONSANTO GRANT	-	25,000	-	-	25,000	\$ -
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	25,000	-	15,682	9,318	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	37,778	-	-	177	\$ 37,601
2038	STEP GRANT	-	-	-	-	9,000	\$ (9,000)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2017
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	25,000	-	25,000	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2046	DCAN - KTC	-	32,463	-	-	23,824	8,639
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	4,027	32,183
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	7,923	-	-	-	-	7,923
2260	EARLY CHILDHOOD SPED	-	-	-	(192)	20	172
2271	AP SCORES	-	1,050	-	-	-	1,050
2276	ENGLISH LANGUAGE LEARNER	1,582	1,324	-	-	-	2,906
2281	NATIONAL SCHOOL LUNCH ACT	150,692	1,579,798	-	837,447	384,724	508,319
2293	VOCATIONAL DIRECTOR	9,209	-	-	-	271	8,938
2365	AR BETTER CHANCE (ABC)	992	170,586	-	92,233	63,808	15,538
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	554,099	-	-	443,460	110,639
6501	TITLE 1	-	1,289,072	244,845	-	1,546,019	(12,102)
6535	CSP4 - Forrest City	-	(2,969)	-	-	157,286	(160,255)
6557	HQPP	-	73,840	-	-	91,825	(17,985)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	174,574	-	-	205,789	(31,215)
6710	IDEA EARLY CHILDHOOD	-	5,490	-	-	5,565	(75)
6750	MEDICAID	3,008	-	-	-	-	3,008
6752	ARMAC	16,345	17,592	-	-	-	33,937
6756	TITLE II-A	-	244,845	-	244,845	-	-
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	-
8200	FOOD SERVICES	139,322	946,648	-	-	1,258,191	(172,222)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	-
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 5,947,599	\$ 1,192,809	\$ 1,319,583	\$ 5,753,774	\$ 662,504
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 14,337,756	\$ 11,531,825	\$ 11,869,181	\$ 14,298,398	\$ 1,583,480
9001	FIXED ASSETS & DEPRECIATION	853,762	-	-	-	853,762	-
TOTAL FIXED ASSETS & DEPRECIATION		\$ 853,762	\$ -	\$ -	\$ -	\$ 853,762	\$ -

Percent of Funds Unrestricted	58.16%
Percent of Funds Restricted	41.84%

* Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	754	94,434
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	502,044	236,573
2094	BEECH CREST RENOVATIONS - DEBT PAYMENT	-	-	10,514	-	10,514	-
3204	BEECH CREST RENOVATIONS	-	-	1,952,843	10,514	1,886,939	55,389
3205	WFF - HELENA IMPROVEMENTS	-	500,000	-	-	182,903	317,097
3206	BLUE AND YOU	-	50,000	-	-	-	50,000
TOTAL CAPITAL RESERVE		\$ 836,999	\$ 550,000	\$ 1,963,357	\$ 10,514	\$ 2,583,155	\$ 756,688

Total Ending Fund Balance*	\$ 2,340,168
Percent of Funds Unrestricted & Restricted	67.67%
Percent of Funds Capital Reserve	32.33%
Reimbursement Based Accrued Funds due to KDPS by State	\$ 43,392
Unrestricted Legal Fund Balance per ADE	\$ 1,163,202
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (270,893)