



**KIPP DELTA
INCOME STATEMENT
September 30, 2016**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	769,845	751,695	18,150	2,309,535	2,291,385	18,150
State PD (Professional Development)	36,210	35,741	469	36,210	35,741	469
National School Lunch Act (NSLA)	162,389	162,389	-	324,778	324,778	-
AR Better Chance (ABC) Pre - K	18,954	18,954	-	56,862	56,862	-
HQPP	-	-	-	-	-	-
State Facility Funding	121,662	60,249	61,413	121,662	60,249	61,413
Better Beginnings	-	-	-	3,992	3,992	-
State ELL	-	-	-	1,582	1,582	-
NSLA Carryover	-	-	-	150,692	150,692	-
SPED Extended Year	-	-	-	8,405	8,405	-
Pathwise	-	-	-	7,923	7,923	-
Total State Revenue	1,109,060	1,029,028	80,032	3,021,641	2,941,609	80,032
Federal Revenue						
Title I	620,668	599,232	21,435	603,064	570,006	33,058
Title 1 Remaining Allocation	133,148	153,269	(20,121)	121,526	153,269	(31,743)
Title II	-	10,397	(10,397)	-	10,397	(10,397)
Title VI-B (Special Education)	64,356	28,496	35,860	37,199	1,338	35,860
Title VI-B Remaining Allocation	-	35,860	(35,860)	-	35,860	(35,860)
Title VI-B Pre-School (State)	-	1,234	(1,234)	-	1,234	(1,234)
Title VI-B Pre-School (Federal)	585	2,088	(1,502)	585	2,088	(1,502)
Title VI-State (RLIS)	-	2,147	(2,147)	-	2,147	(2,147)
Medicaid/ARMAC Reimbursement	-	5,000	(5,000)	-	5,000	(5,000)
Medicaid/ARMAC Carryover	-	-	-	19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	119,063	151,106	-	119,063	151,106	-
Federal Child Nutrition Carryover	-	-	-	139,322	139,322	-
Total Federal Revenue	937,820	988,830	(18,966)	1,040,112	1,091,122	(18,966)
School-Site Revenue						
Athletics	536	2,484	(1,948)	679	2,627	(1,948)
Other School - Sponsored Events	233	6,009	(5,775)	1,584	7,359	(5,775)
PreK Tuition	1,840	3,750	(1,910)	4,230	6,140	(1,910)
Uniform Sales	5,200	2,744	2,456	10,716	8,261	2,456
Paid Meals Sales	1,019	1,456	(436)	1,026	1,462	(436)
Interest on Investments/Refund Prior Year Expenses	1,012	(900)	1,912	2,017	105	1,912
Total School-Site Revenue	9,841	15,543	(5,702)	20,253	25,955	(5,702)
Current Year Fundraising						
KIPP Foundation: CSP4 - Forrest City	(2,969)	-	(2,969)	(2,969)	-	(2,969)
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	75,000	75,000	-	75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Helena Improvements Gift	-	-	-	-	-	-
WFF - Transportation	-	-	-	-	-	-
Windgate Charitable Foundation	-	-	-	-	-	-
ELMA	-	-	-	-	-	-
Monsanto	-	-	-	25,000	25,000	-
KTC Grants	88	29,220	(29,132)	4,201	33,333	(29,132)
Unnamed Foundation Grants	-	-	-	-	-	-
Private & Corporate Donations	32,587	25,900	6,687	60,909	54,222	6,687
Total Current Year Fundraising	104,706	130,120	(25,414)	162,141	187,555	(25,414)
Prior Year Carryover						
Wellness Grant	-	-	-	11,774	11,774	-
WFF - KTC Program	-	-	-	105,946	105,946	-
Morton - KTC	-	-	-	3,593	3,593	-
AR Community Foundation - KTC	-	-	-	7,351	7,351	-
Windgate Carryover	-	-	-	50,000	50,000	-
Total Prior Year Carryover	-	-	-	178,664	178,664	-
KTC Above and Beyond						
WFF - KTC Program	-	-	-	105,000	105,000	-
Unnamed Above & Beyond Grants	-	4,289	(4,289)	-	4,289	(4,289)



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KTC Above and Beyond Funding	-	4,289	(4,289)	105,000	109,289	(4,289)
TOTAL REVENUES	2,161,426	2,167,809	25,661	4,527,811	4,534,194	25,661



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EXPENDITURES						
Personnel						
Salaries & Benefits	819,224	893,370	(74,147)	2,434,028	2,508,175	(74,147)
Staff Development & Associated Travel	29,080	19,792	9,288	117,318	108,030	9,288
Acknowledgement & Retention Activities	1,984	2,988	(1,004)	3,149	4,154	(1,004)
Interns, Stipends & TFA Fees	50,000	2,292	47,708	50,000	2,292	47,708
Staff Recruitment	12,803	1,103	11,700	24,636	12,936	11,700
Total Personnel (minus Departments)	913,091	919,546	(6,455)	2,629,131	2,636,653	(6,455)
Student						
Textbooks & Core Curricula	16,135	13,041	3,094	33,125	30,030	3,094
Library Books & Supplemental Instructional Mat.	18,973	11,729	7,244	37,172	29,928	7,244
Testing & Exam Supplies	273	4,101	(3,829)	15,668	19,497	(3,829)
Classroom Materials & Supplies	8,971	4,688	4,284	21,462	17,178	4,284
Parental Involvement Act. (required)	1,388	1,808	(420)	1,974	2,394	(420)
Special Education	7,335	4,625	2,710	11,686	8,976	2,710
Experienced Based Field Lessons (w/ transpo.)	626	14,472	(13,846)	1,080	14,926	(13,846)
Student Activities (i.e. clubs, prom, yearbook)	720	2,171	(1,451)	858	2,308	(1,451)
Student Uniforms	2,315	4,153	(1,838)	5,219	7,057	(1,838)
Student Recruitment	292	342	(50)	299	349	(50)
Athletics	1,372	5,333	(3,961)	2,135	6,096	(3,961)
Athletics Transportation	-	3,250	(3,250)	-	3,250	(3,250)
Music, Drama, & Art (w/ shuttle service)	400	1,483	(1,084)	1,000	2,083	(1,084)
Homeless Children (required)	-	492	(492)	-	492	(492)
Nursing & Wellness Services	20	796	(775)	2,129	2,904	(775)
Total Student Services	58,821	72,483	(13,662)	133,806	147,469	(13,662)
Departments						
KIPP through College - Salaries	50,409	49,087	1,321	150,147	148,826	1,321
KIPP through College - Program	5,123	9,000	(3,877)	38,714	42,591	(3,877)
External Affairs - Salaries	20,837	29,478	(8,642)	54,260	62,902	(8,642)
External Affairs - Program	8,698	18,520	(9,822)	23,726	33,547	(9,822)
Custodial Services - Salaries	19,474	24,056	(4,582)	62,850	67,432	(4,582)
Custodial Services - Program	13,955	13,147	808	22,363	21,554	808
Student Transportation - Salaries	67,816	72,918	(5,102)	132,697	137,799	(5,102)
Student Transportation - Program	40,756	32,670	8,085	151,278	143,192	8,085
Food Service Program - Salaries	43,320	41,344	1,976	123,749	121,773	1,976
Food Service Program - Program	120,994	77,241	43,754	228,577	184,823	43,754
Total Departments	391,381	367,461	23,920	988,361	963,374	23,920
Operating & Professional Services						
Office Expenses	41,484	11,204	30,280	57,807	27,526	30,280
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,328	4,025	(697)	7,742	8,439	(697)
Other Operating Expenses (license fees, etc.)	6,094	21,846	(15,752)	34,191	49,943	(15,752)
Professional Services (audit, legal, consulting, etc.)	14,507	14,824	(317)	28,862	29,180	(317)
IT & Communications Support	65,645	36,345	29,301	154,405	125,104	29,301
Utilities	21,955	30,325	(8,370)	37,951	46,321	(8,370)
Insurance	11,875	14,992	(3,117)	33,292	36,409	(3,117)
Grounds	2,642	2,067	575	10,712	10,137	575
Maintenance	27,047	17,134	9,913	85,002	75,089	9,913
Total Operating & Professional Services	194,575	152,761	41,814	449,963	408,149	41,814
Debt Service & Assets						
Lease Payments (Facilities)	13,711	12,571	1,140	32,415	31,275	1,140
Debt Service	45,571	53,765	(8,194)	159,134	167,327	(8,194)
Depreciation	85,829	81,415	4,414	252,505	248,090	4,414
All Other Assets Under \$1K	17,564	5,885	11,680	104,177	92,498	11,680
Total Debt Service & Assets	162,675	153,635	9,040	548,230	539,191	9,040
TOTAL EXPENDITURES	1,720,544	1,665,888	54,657	4,749,492	4,664,802	54,657
NET INCOME	440,882	501,921	(28,995)	(221,680)	(130,609)	(28,995)
Earnings Before Depreciation	526,711	583,336	(24,581)	30,824	117,482	(24,581)



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Capital Campaign						
Capital Campaign	-	-	-			-
Loan Revenue	-	-	-			-
Capital Expenditures	(761)	1,029,813	(1,030,574)	109,097	1,139,671	(1,030,574)
Capital Campaign Net Income	761	(1,029,813)	1,030,574	(109,097)	(1,139,671)	1,030,574



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2016
1001	TEACHER SALARY	-	-	2,467	-	2,467	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	573,414	-	573,414	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	2,381,502	-	2,580,732	106,203	\$ 819,624
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	10,716	-	-	5,219	\$ 7,888
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	(25)	-	-	-	\$ 3,780
2036	GRATITUDE FUNDS	-	-	-	-	3,149	\$ (3,149)
2200	OPERATING FUND	-	-	2,475,772	573,414	1,897,608	\$ 4,749
2217	STUDENT GROWTH FUNDING	-	-	-	-	2,707	\$ (2,707)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	-	-	-	102	\$ (102)
7001	VOLLEYBALL	-	679	-	-	602	\$ 77
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 2,392,872	\$ 3,051,653	\$ 3,154,146	\$ 2,591,472	\$ 984,932
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	4,957	-	4,957	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	769	-	769	\$ -
1281	NSLA SALARY FUND	-	-	255,020	-	255,020	\$ -
1365	ABC PRESCHOOL	-	-	15,831	-	15,831	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	1,046	\$ (1,046)
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	4,957	1,134	\$ 43,910
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	15,000	\$ 60,000
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	100	\$ (100)
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	50,541	\$ 160,405
2030	MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	-	\$ -
2038	STEP GRANT	-	-	-	-	1,965	\$ (1,965)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2016
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	549	35,661
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	7,923	-	-	-	-	7,923
2260	EARLY CHILDHOOD SPED	-	-	-	769	209	(978)
2271	AP SCORES	-	-	-	-	-	-
2276	ENGLISH LANGUAGE LEARNER	1,582	-	-	-	-	1,582
2281	NATIONAL SCHOOL LUNCH ACT	150,692	324,778	-	255,020	70,054	150,396
2293	VOCATIONAL DIRECTOR	9,209	(14,422)	-	-	-	(5,213)
2365	AR BETTER CHANCE (ABC)	992	56,862	-	15,831	22,469	19,553
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	121,662	-	-	30,219	91,443
6501	TITLE 1	-	724,590	-	-	830,656	(106,066)
6535	CSP4 - Forrest City	-	(2,969)	-	-	66,521	(69,490)
6557	HQPP	-	-	-	-	26,184	(26,184)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	37,199	-	-	44,853	(7,654)
6710	IDEA EARLY CHILDHOOD	-	585	-	-	783	(198)
6750	MEDICAID	3,008	-	-	-	-	3,008
6752	ARMAC	16,345	-	-	-	-	16,345
6756	TITLE II-A	-	-	-	-	-	-
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	-
8200	FOOD SERVICES	139,322	120,089	-	-	352,326	(92,915)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	-
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 1,610,584	\$ 276,577	\$ 276,577	\$ 1,803,022	\$ 403,014
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 4,003,456	\$ 3,328,230	\$ 3,430,723	\$ 4,394,494	\$ 1,387,946
9001	FIXED ASSETS & DEPRECIATION	252,505	-	-	-	252,505	-
TOTAL FIXED ASSETS & DEPRECIATION		\$ 252,505	\$ -	\$ -	\$ -	\$ 252,505	\$ -

Percent of Funds Unrestricted	70.96%
Percent of Funds Restricted	29.04%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	-	95,188
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	109,097	629,520
TOTAL CAPITAL RESERVE		\$ 836,999	\$ -	\$ -	\$ -	\$ 109,097	\$ 727,902

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 2,115,848

Percent of Funds Unrestricted & Restricted	65.60%
Percent of Funds Capital Reserve	34.40%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 113,918
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Unrestricted Legal Fund Balance per ADE	\$ 1,264,817
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (169,277)