



**KIPP DELTA
INCOME STATEMENT
October 31, 2016**

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
REVENUES							
State Revenue							
Charter School General Purpose Revenue	769,845	769,845	-		3,079,380	3,079,380	-
State PD (Professional Development)	-	0	(0)		36,210	36,210	-
National School Lunch Act (NSLA)	280,589	280,585	4		605,367	605,363	4
AR Better Chance (ABC) Pre - K	18,954	18,954	-		75,816	75,816	-
HQPP	-	44,290	(44,290)		-	44,290	(44,290)
State Facility Funding	60,831	89,942	(29,111)		182,493	211,604	(29,111)
Better Beginnings	-	-	-		3,992	3,992	-
State ELL	-	-	-		1,582	1,582	-
NSLA Carryover	-	-	-		150,692	150,692	-
SPED Extended Year	-	-	-		8,405	8,405	-
Pathwise	-	-	-		7,923	7,923	-
Total State Revenue	1,130,219	1,203,616	(73,397)	#	4,151,860	4,225,257	(73,397)
Federal Revenue							
Title I	103,648	106,590	(2,942)		693,151	709,654	(16,503)
Title 1 Remaining Allocation	-	4,623	(4,623)		135,087	126,149	8,938
Title II	-	-	-		-	-	-
Title VI-B (Special Education)	7,510	25,250	(17,740)		44,709	62,449	(17,740)
Title VI-B Remaining Allocation	-	-	-		-	-	-
Title VI-B Pre-School (State)	-	549	(549)		-	549	(549)
Title VI-B Pre-School (Federal)	195	657	(462)		780	1,242	(462)
Title VI-State (RLIS)	-	-	-		-	-	-
Medicaid/ARMAC Reimbursement	3,366	-	3,366		3,366	-	3,366
Medicaid/ARMAC Carryover	-	-	-		19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-		-	-	-
Federal Child Nutrition	136,492	131,723	4,769		255,554	250,786	4,768
Federal Child Nutrition Carryover	-	-	-		139,322	139,322	-
Total Federal Revenue	251,210	269,391	(22,950)	#	1,291,322	1,309,503	(22,950)
School-Site Revenue							
Athletics	326	1,813	(1,487)		1,005	2,493	(1,487)
Other School - Sponsored Events	7,968	6,382	1,585		9,552	7,967	1,585
PreK Tuition	1,090	750	340		5,320	4,980	340
Uniform Sales	2,522	1,930	592		13,238	12,646	592
Paid Meals Sales	1,280	1,358	(78)		2,306	2,384	(78)
Interest on Investments/Refund Prior Year Expenses	3,437	(551)	3,987		5,454	1,467	3,987
Total School-Site Revenue	16,622	11,683	4,939	#	36,875	31,936	4,939
Current Year Fundraising							
KIPP Foundation: CSP4 - Forrest City	-	63,294	(63,294)		(2,969)	60,325	(63,294)
KIPP Foundation: STEP Grant	-	-	-		-	-	-
Advocacy Grant	-	-	-		75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-		-	-	-
Southern Bancorp	-	-	-		-	-	-
WFF - Helena Improvements Gift	-	-	-		-	-	-
WFF - Transportation	-	-	-		-	-	-
Windgate Charitable Foundation	-	-	-		-	-	-
ELMA	-	-	-		-	-	-
Monsanto	-	-	-		25,000	25,000	-
KTC Grants	88	21,755	(21,667)		4,289	25,956	(21,667)
Unnamed Foundation Grants	-	-	-		-	-	-
Private & Corporate Donations	45,055	76,746	(31,691)		105,964	137,655	(31,691)
Total Current Year Fundraising	45,143	161,795	(116,653)	#	207,284	323,936	(116,653)
Prior Year Carryover							
Wellness Grant	-	-	-		11,774	11,774	-
WFF - KTC Program	-	-	-		105,946	105,946	-
Morton - KTC	-	-	-		3,593	3,593	-
AR Community Foundation - KTC	-	-	-		7,351	7,351	-
Windgate Carryover	-	-	-		50,000	50,000	-
Total Prior Year Carryover	-	-	-	#	178,664	178,664	-



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KTC Above and Beyond							
WFF - KTC Program	-	-	-		105,000	105,000	-
Unnamed Above & Beyond Grants	-	4,289	(4,289)		-	4,289	(4,289)
KTC Above and Beyond Funding	-	4,289	(4,289)	#	105,000	109,289	(4,289)
TOTAL REVENUES	1,443,194	1,650,774	(212,349)		5,971,005	6,178,585	(212,349)



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	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	812,697	837,982	(25,285)	3,234,143	3,272,010	(37,866)
Staff Development & Associated Travel	22,187	19,928	2,258	139,504	137,246	2,258
Acknowledgement & Retention Activities	428	1,794	(1,366)	3,577	4,943	(1,366)
Interns, Stipends & TFA Fees	-	1,167	(1,167)	50,000	51,167	(1,167)
Staff Recruitment	1,346	887	460	25,983	25,523	460
Total Personnel (minus Departments)	824,077	861,758	(25,100)	3,453,208	3,490,889	(37,681)
Student						
Textbooks & Core Curricula	25,662	10,589	15,073	58,787	43,714	15,073
Library Books & Supplemental Instructional Mat.	41,158	10,135	31,022	78,329	47,307	31,022
Testing & Exam Supplies	14,739	3,809	10,930	30,408	19,478	10,930
Classroom Materials & Supplies	3,106	4,444	(1,338)	24,568	25,906	(1,338)
Parental Involvement Act. (required)	119	2,258	(2,140)	2,093	4,233	(2,140)
Special Education	9,694	5,758	3,936	21,380	17,444	3,936
Experienced Based Field Lessons (w/ transpo.)	9,327	12,542	(3,215)	10,407	13,622	(3,215)
Student Activities (i.e. clubs, prom, yearbook)	853	2,338	(1,485)	1,710	3,195	(1,485)
Student Uniforms	5,617	4,236	1,381	10,836	9,455	1,381
Student Recruitment	208	350	(142)	507	649	(142)
Athletics	1,398	5,055	(3,657)	3,533	7,190	(3,657)
Athletics Transportation	2,812	3,250	(438)	2,812	3,250	(438)
Music, Drama, & Art (w/ shuttle service)	4,086	3,483	602	5,085	4,483	602
Homeless Children (required)	54	450	(396)	54	450	(396)
Nursing & Wellness Services	214	692	(478)	2,343	2,822	(478)
Total Student Services	119,047	69,390	49,656	252,853	203,196	49,656
Departments						
KIPP through College - Salaries	50,128	49,087	1,041	200,275	199,235	1,041
KIPP through College - Program	4,885	9,000	(4,115)	45,899	47,714	(1,815)
External Affairs - Salaries	19,542	28,683	(9,141)	73,802	82,943	(9,141)
External Affairs - Program	12,895	18,520	(5,625)	36,620	42,246	(5,625)
Custodial Services - Salaries	14,888	16,902	(2,014)	77,738	79,752	(2,014)
Custodial Services - Program	11,090	13,147	(2,057)	33,452	35,510	(2,057)
Student Transportation - Salaries	70,495	59,332	11,162	203,192	192,029	11,162
Student Transportation - Program	54,820	33,195	21,625	205,182	184,473	20,709
Food Service Program - Salaries	47,950	50,000	(2,050)	171,699	173,749	(2,050)
Food Service Program - Program	92,107	54,986	37,121	321,501	283,563	37,938
Total Departments	378,798	332,852	45,946	1,369,361	1,321,213	48,148
Operating & Professional Services						
Office Expenses	19,764	8,748	11,016	77,571	66,555	11,016
Non-PD Travel Expenses (Hotel, Food, & Travel)	9,287	4,275	5,012	17,029	12,017	5,012
Other Operating Expenses (license fees, etc.)	6,137	20,590	(14,453)	40,328	54,781	(14,453)
Professional Services (audit, legal, consulting, etc.)	17,851	18,668	(817)	46,713	47,530	(817)
IT & Communications Support	33,124	50,339	(17,215)	182,167	204,744	(22,577)
Utilities	19,353	30,325	(10,972)	57,304	68,276	(10,972)
Insurance	15,816	14,992	824	49,108	48,284	824
Grounds	5,008	1,798	3,211	15,720	12,510	3,211
Maintenance	27,366	15,702	11,664	112,368	100,704	11,664
Total Operating & Professional Services	153,706	165,437	(11,731)	598,307	615,400	(17,093)
Debt Service & Assets						
Lease Payments (Facilities)	9,763	14,295	(4,532)	42,178	46,709	(4,532)
Debt Service	48,731	61,062	(12,331)	211,025	220,196	(9,171)
Depreciation	85,869	85,829	40	338,374	338,333	40
All Other Assets Under \$1K	8,595	5,677	2,918	112,772	109,854	2,918
Total Debt Service & Assets	152,959	166,862	(13,904)	704,349	715,093	(10,744)
TOTAL EXPENDITURES	1,628,586	1,596,299	44,868	6,378,078	6,345,791	32,287



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NET INCOME	(185,392)	54,475	(257,217)	(407,072)	(167,205)	(244,636)
<i>Earnings Before Depreciation</i>	(99,523)	140,304	(257,177)	(68,699)	171,128	(244,595)
Capital Campaign						
Capital Campaign	-	-	-			-
Loan Revenue	-	-	-			-
Capital Expenditures	22,787	943,030	(920,243)	131,884	1,052,127	(920,243)
Capital Campaign Net Income	(22,787)	(943,030)	920,243	(131,884)	(1,052,127)	920,243



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2016
	1001 TEACHER SALARY	-	-	3,290	-	3,290	\$ -
	1012 CALDER GRANT	-	-	-	-	-	\$ -
	1246 PATHWISE SALARY	-	-	-	-	-	\$ -
	1200 TEACHER SALARY	-	-	848,984	-	848,984	\$ -
	2001 OTHER GENERAL OPERATING	1,125,057	3,206,198	-	3,597,022	133,435	\$ 600,797
	2004 COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
	2006 T-SHIRTS	2,391	13,238	-	-	10,836	\$ 4,793
	2007 HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
	2012 CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
	2013 YEAR BOOK	-	-	-	-	-	\$ -
	2022 OPERATING FIELD LESSONS	3,805	2,761	-	-	-	\$ 6,566
	2036 GRATITUDE FUNDS	-	-	-	-	3,577	\$ (3,577)
	2200 OPERATING FUND	-	-	3,451,958	848,984	2,587,755	\$ 15,219
	2217 STUDENT GROWTH FUNDING	-	-	-	-	4,779	\$ (4,779)
	2226 OLD T-SHIRTS	196	-	-	-	-	\$ 196
	2240 SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
	2250 NON-DISABLED	900	-	-	-	-	\$ 900
	3002 CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
	7000 ACTIVITY	-	326	-	-	170	\$ 156
	7001 VOLLEYBALL	-	679	-	-	1,854	\$ (1,175)
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 3,223,202	\$ 4,304,232	\$ 4,446,006	\$ 3,594,681	\$ 772,772
	1005 WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
	1016 WINGATE SALARIES	-	-	6,609	-	6,609	\$ -
	1031 ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
	1037 ELMA GRANT SALARIES	-	-	-	-	-	\$ -
	1260 EARLY CHILDHOOD SPED SALARIES	-	-	1,154	-	1,154	\$ -
	1281 NSLA SALARY FUND	-	-	350,571	-	350,571	\$ -
	1365 ABC PRESCHOOL	-	-	21,112	-	21,112	\$ -
	2005 WALTON STARTUP GRANT	-	-	-	-	1,051	\$ (1,051)
	2015 I3 FEDERAL GRANT	-	-	-	-	-	\$ -
	2016 WINGATE FOUNDATION	50,000	-	-	6,609	1,528	\$ 41,864
	2017 AT&T KTC GRANT	-	-	-	-	-	\$ -
	2018 MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
	2019 STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
	2020 GATES GRANT	-	-	-	-	-	\$ -
	2021 MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
	2023 ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
	2024 ADVOCACY CAMPAIGN	-	75,000	-	-	20,000	\$ 55,000
	2025 ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
	2026 WFF - TRANSPORTATION	-	-	-	-	536	\$ (536)
	2028 KING KTC GRANT	-	-	-	-	-	\$ -
	2029 WALTON KTC GRANT	105,946	105,000	-	-	68,689	\$ 142,258
	2030 MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
	2031 ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
	2032 NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
	2034 SOUTHERN HJI	-	-	-	-	-	\$ -
	2035 EAST AR GIF GRANT	-	-	-	-	-	\$ -
	2037 ELMA GRANT	-	-	-	-	-	\$ -
	2038 STEP GRANT	-	-	-	-	16,315	\$ (16,315)
	2039 AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2016
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	549	\$ 35,661
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	7,923	-	-	-	-	\$ 7,923
2260	EARLY CHILDHOOD SPED	-	-	-	1,154	317	\$ (1,471)
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	1,582	-	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	150,692	605,367	-	350,571	106,358	\$ 299,131
2293	VOCATIONAL DIRECTOR	9,209	(9,615)	-	-	-	\$ (406)
2365	AR BETTER CHANCE (ABC)	992	75,816	-	21,112	27,796	\$ 27,901
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	182,493	-	-	41,390	\$ 141,103
6501	TITLE 1	-	828,238	-	-	945,738	\$ (117,500)
6535	CSP4 - Forrest City	-	(2,969)	-	-	87,803	\$ (90,772)
6557	HQPP	-	-	-	-	35,172	\$ (35,172)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	44,709	-	-	65,800	\$ (21,091)
6710	IDEA EARLY CHILDHOOD	-	780	-	-	1,178	\$ (398)
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	16,345	3,366	-	-	-	\$ 19,711
6756	TITLE II-A	-	-	-	-	-	\$ -
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
8200	FOOD SERVICES	139,322	257,860	-	-	493,200	\$ (96,018)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	\$ -
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 2,228,255	\$ 379,445	\$ 379,445	\$ 2,304,702	\$ 519,006
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 5,451,457	\$ 4,683,677	\$ 4,825,451	\$ 5,899,383	\$ 1,291,778
9001	FIXED ASSETS & DEPRECIATION	338,374	-	-	-	338,374	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 338,374	\$ -	\$ -	\$ -	\$ 338,374	\$ -

Percent of Funds Unrestricted	59.82%
Percent of Funds Restricted	40.18%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	-	\$ 95,188
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	131,884	\$ 606,733
TOTAL CAPITAL RESERVE		\$ 836,999	\$ -	\$ -	\$ -	\$ 131,884	\$ 705,115

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,996,893

Percent of Funds Unrestricted & Restricted	64.69%
Percent of Funds Capital Reserve	35.31%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 138,990
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FY17 Unrestricted Legal Fund Balance per ADE	\$ 1,026,328
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (407,766)