



**KIPP DELTA
INCOME STATEMENT
November 30, 2016**

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
REVENUES							
State Revenue							
Charter School General Purpose Revenue	769,845	769,845	-		3,849,225	3,849,225	-
State PD (Professional Development)	-	(0)	0		36,210	36,210	1
National School Lunch Act (NSLA)	162,388	162,389	(1)		767,755	767,756	(1)
AR Better Chance (ABC) Pre - K	18,954	18,954	-		94,770	94,770	-
HQPP	-	-	-		-	-	-
State Facility Funding	60,831	60,831	-		243,324	243,324	-
Better Beginnings	-	-	-		3,992	3,992	-
State ELL	-	-	-		1,582	1,582	-
NSLA Carryover	-	-	-		150,692	150,692	-
SPED Extended Year	-	-	-		8,405	8,405	-
Pathwise	1,050	-	1,050		8,973	7,923	1,050
Total State Revenue	1,013,068	1,012,019	1,049	#	5,164,928	5,163,879	1,049
Federal Revenue							
Title I	146,002	107,078	38,924		839,153	800,229	38,924
Title 1 Remaining Allocation	21,546	3,505	18,041		156,633	138,592	18,041
Title II	-	-	-		-	-	-
Title VI-B (Special Education)	32,510	25,808	6,702		77,219	70,517	6,702
Title VI-B Remaining Allocation	-	-	-		-	-	-
Title VI-B Pre-School (State)	-	549	(549)		-	549	(549)
Title VI-B Pre-School (Federal)	593	657	(64)		1,373	1,437	(64)
Title VI-State (RLIS)	-	-	-		-	-	-
Medicaid/ARMAC Reimbursement	177	-	177		3,543	3,366	177
Medicaid/ARMAC Carryover	-	-	-		19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-		-	-	-
Federal Child Nutrition	138,166	123,897	14,269		393,720	379,452	14,268
Federal Child Nutrition Carryover	-	-	-		139,322	139,322	-
Total Federal Revenue	338,994	261,494	63,231	#	1,630,316	1,552,816	63,231
School-Site Revenue							
Athletics	4,305	1,813	2,491		5,310	2,819	2,491
Other School - Sponsored Events	6,104	6,382	(278)		15,806	15,934	(128)
PreK Tuition	928	765	163		6,248	6,085	163
Uniform Sales	4,941	1,876	3,065		18,179	15,114	3,065
Paid Meals Sales	1,831	2,439	(608)		4,137	4,745	(608)
Interest on Investments/Refund Prior Year Expenses	440	250	190		5,894	5,704	190
Total School-Site Revenue	18,548	13,526	5,022	#	55,573	50,401	5,172
Current Year Fundraising							
KIPP Foundation: CSP4 - Forrest City	-	-	-		(2,969)	(2,969)	-
KIPP Foundation: STEP Grant	-	-	-		-	-	-
Advocacy Grant	-	-	-		75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-		-	-	-
Southern Bancorp	-	-	-		-	-	-
WFF - Helena Improvements Gift	-	-	-		-	-	-
WFF - Transportation	-	-	-		-	-	-
Windgate Charitable Foundation	-	-	-		-	-	-
ELMA	-	-	-		-	-	-
Monsanto	-	-	-		25,000	25,000	-
KTC Grants	48	-	48		4,337	4,289	48
Unnamed Foundation Grants	-	-	-		-	-	-
Private & Corporate Donations	10,134	25,000	(14,866)		115,948	130,964	(15,016)
Total Current Year Fundraising	10,182	25,000	(14,818)	#	217,315	232,284	(14,968)
Prior Year Carryover							
Wellness Grant	-	-	-		11,774	11,774	-
WFF - KTC Program	-	-	-		105,946	105,946	-
Morton - KTC	-	-	-		3,593	3,593	-
AR Community Foundation - KTC	-	-	-		7,351	7,351	-
Windgate Carryover	-	-	-		50,000	50,000	-
Total Prior Year Carryover	-	-	-	#	178,664	178,664	-
KTC Above and Beyond							
WFF - KTC Program	-	-	-		105,000	105,000	-
Unnamed Above & Beyond Grants	-	4,289	(4,289)		-	4,289	(4,289)
KTC Above and Beyond Funding	-	4,289	(4,289)	#	105,000	109,289	(4,289)
TOTAL REVENUES	1,380,791	1,316,327	50,196		7,351,797	7,287,332	50,196



**KIPP DELTA
INCOME STATEMENT
November 30, 2016**

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	813,458	802,992	10,466	4,047,601	4,037,135	10,466
Staff Development & Associated Travel	32,744	18,988	13,756	172,248	158,492	13,756
Acknowledgement & Retention Activities	1,787	1,130	657	5,364	4,707	657
Interns, Stipends & TFA Fees	-	750	(750)	50,000	50,750	(750)
Staff Recruitment	12,465	(13,084)	25,548	38,447	12,899	25,548
Total Personnel (minus Departments)	860,454	810,776	49,677	4,313,661	4,263,984	49,677
Student						
Textbooks & Core Curricula	3,565	6,871	(3,305)	62,352	65,657	(3,305)
Library Books & Supplemental Instructional Mat.	14,256	7,668	6,588	92,585	85,997	6,588
Testing & Exam Supplies	-	3,302	(3,302)	30,408	33,710	(3,302)
Classroom Materials & Supplies	3,187	4,286	(1,099)	27,755	28,854	(1,099)
Parental Involvement Act. (required)	147	2,258	(2,111)	2,240	4,351	(2,111)
Special Education	7,378	5,547	1,830	28,757	26,927	1,830
Experienced Based Field Lessons (w/ transpo.)	3,269	12,542	(9,272)	13,677	22,949	(9,272)
Student Activities (i.e. clubs, prom, yearbook)	2,201	2,338	(137)	3,911	4,048	(137)
Student Uniforms	12,128	3,609	8,519	22,964	14,445	8,519
Student Recruitment	-	350	(350)	507	857	(350)
Athletics	19,224	5,055	14,169	22,757	8,588	14,169
Athletics Transportation	2,710	2,547	163	5,522	5,359	163
Music, Drama, & Art (w/ shuttle service)	(107)	3,483	(3,590)	4,979	8,569	(3,590)
Homeless Children (required)	-	450	(450)	54	504	(450)
Nursing & Wellness Services	242	796	(554)	2,585	3,139	(554)
Total Student Services	68,200	61,102	7,098	321,053	313,955	7,098
Departments						
KIPP through College - Salaries	49,044	49,087	(43)	249,320	249,362	(43)
KIPP through College - Program	5,882	10,306	(4,424)	51,781	56,205	(4,424)
External Affairs - Salaries	21,383	28,683	(7,299)	95,186	102,485	(7,299)
External Affairs - Program	39,179	14,962	24,217	75,799	51,582	24,217
Custodial Services - Salaries	18,577	19,265	(688)	96,315	97,003	(688)
Custodial Services - Program	7,664	10,875	(3,211)	41,116	44,327	(3,211)
Student Transportation - Salaries	67,187	61,024	6,163	270,379	264,216	6,163
Student Transportation - Program	55,766	51,295	4,471	260,948	256,477	4,471
Food Service Program - Salaries	48,272	41,938	6,334	219,971	213,637	6,334
Food Service Program - Program	109,575	91,375	18,200	431,076	412,876	18,200
Total Departments	422,531	378,810	43,721	1,791,892	1,748,172	43,721
Operating & Professional Services						
Office Expenses	9,672	13,755	(4,083)	87,243	91,326	(4,083)
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,492	5,262	(770)	21,521	22,291	(770)
Other Operating Expenses (license fees, etc.)	14,626	20,590	(5,964)	54,953	60,917	(5,964)
Professional Services (audit, legal, consulting, etc.)	10,089	18,668	(8,579)	56,802	65,382	(8,579)
IT & Communications Support	44,315	39,506	4,809	226,482	221,673	4,809
Utilities	16,098	24,307	(8,209)	73,402	81,611	(8,209)
Insurance	14,721	14,675	46	63,828	63,782	46
Grounds	2,583	4,183	(1,601)	18,303	19,904	(1,601)
Maintenance	3,155	(9,021)	12,176	115,523	103,347	12,176
Total Operating & Professional Services	119,749	131,925	(12,176)	718,057	730,233	(12,176)
Debt Service & Assets						
Lease Payments (Facilities)	8,326	14,295	(5,968)	50,504	56,472	(5,968)
Debt Service	64,831	63,018	1,813	275,856	274,043	1,813
Depreciation	85,898	85,829	69	424,272	424,203	69
All Other Assets Under \$1K	5,450	1,101	4,349	118,222	113,873	4,349
Total Debt Service & Assets	164,506	164,243	263	868,854	868,591	263
TOTAL EXPENDITURES	1,635,440	1,546,856	88,583	8,013,517	7,924,934	88,583
NET INCOME	(254,648)	(230,529)	(38,387)	(661,721)	(637,602)	(38,387)
Earnings Before Depreciation	(168,750)	(144,700)	(38,318)	(237,449)	(213,399)	(38,318)
Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	257,163	969,490	(712,327)	389,047	1,101,374	(712,327)
Capital Campaign Net Income	(257,163)	(969,490)	712,327	(389,047)	(1,101,374)	712,327



STATEMENT OF CHANGES IN FUND BALANCES

FY2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2016
1001	TEACHERS SALARY	-	-	19,773	-	19,773	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHERS SALARY	-	-	1,107,578	-	1,107,578	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	3,992,296	-	4,625,753	183,599	\$ 308,001
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	18,179	-	-	22,964	\$ (2,394)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEARBOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	4,161	-	-	-	\$ 7,966
2036	GRATITUDE FUNDS	-	-	-	-	5,364	\$ (5,364)
2200	OPERATING FUND	-	-	4,430,865	1,107,578	3,323,288	\$ -
2217	STUDENT GROWTH FUNDING	-	-	-	-	5,415	\$ (5,415)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	4,631	-	-	4,486	\$ 145
7001	VOLLEYBALL	-	679	-	-	1,854	\$ (1,175)
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 4,019,946	\$ 5,558,217	\$ 5,733,331	\$ 4,674,320	\$ 456,536
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	8,261	-	8,261	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	1,538	-	1,538	\$ -
1281	NSLA SALARY FUND	-	-	419,588	-	419,588	\$ -
1365	ABC PRESCHOOL	-	-	48,126	-	48,126	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	1,061	\$ (1,061)
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	8,261	1,947	\$ 39,792
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	25,000	\$ 50,000
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	1,420	\$ (1,420)
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	86,150	\$ 124,796
2030	MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST ARGIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	-	\$ -
2038	STEP GRANT	-	-	-	-	16,315	\$ (16,315)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	924	\$ 35,286



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2016
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	7,923	-	-	-	-	\$ 7,923
2260	EARLY CHILDHOOD SPED	-	-	-	1,538	428	\$ (1,967)
2271	AP SCORES	-	1,050	-	-	-	\$ 1,050
2276	ENGLISH LANGUAGE LEARNER	1,582	-	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	150,692	767,755	-	419,588	130,507	\$ 368,353
2293	VOCATIONAL DIRECTOR	9,209	(9,615)	-	-	-	\$ (406)
2365	AR BETTER CHANCE (ABC)	992	94,770	-	48,126	38,250	\$ 9,386
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTERSCHOOLS FACILITY FUNDING	-	243,324	-	-	54,426	\$ 188,898
6501	TITLE 1	-	995,786	-	-	1,013,768	\$ (17,983)
6535	CSP4 - Forrest City	-	(2,969)	-	-	101,951	\$ (104,921)
6557	HQPP	-	-	-	-	45,660	\$ (45,660)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	77,219	-	-	85,018	\$ (7,799)
6710	IDEA EARLY CHILDHOOD	-	1,373	-	-	1,576	\$ (203)
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	16,345	3,543	-	-	-	\$ 19,888
6756	TITLE II-A	-	-	-	-	-	\$ -
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
8200	FOOD SERVICES	139,322	397,857	-	-	649,937	\$ (112,758)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	\$ -
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 2,812,303	\$ 477,513	\$ 477,513	\$ 2,743,689	\$ 664,066
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 6,832,248	\$ 6,035,730	\$ 6,210,845	\$ 7,418,009	\$ 1,120,603
9001	FIXED ASSETS & DEPRECIATION	424,272	-	-	-	424,272	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 424,272	\$ -	\$ -	\$ -	\$ 424,272	\$ -

Percent of Funds Unrestricted	40.74%
Percent of Funds Restricted	59.26%

* Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	-	\$ 95,188
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	389,047	\$ 349,570
TOTAL CAPITAL RESERVE		\$ 836,999	\$ -	\$ -	\$ -	\$ 389,047	\$ 447,952

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,568,555

Percent of Funds Unrestricted & Restricted	71.44%
Percent of Funds Capital Reserve	28.56%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 25,984
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Unrestricted Legal Fund Balance per ADE	\$ 666,717
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (767,378)