



KIPP DELTA
INCOME STATEMENT
March 31, 2017

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
REVENUES							
State Revenue							
Charter School General Purpose Revenue	769,845	798,478	(28,633)		6,968,481	6,997,114	(28,633)
State PD (Professional Development)	0	-	0		36,210	36,210	-
National School Lunch Act (NSLA)	162,488	162,389	99		1,417,409	1,417,310	99
AR Better Chance (ABC) Pre - K	18,954	18,954	-		170,586	170,586	-
HQPP	29,374	29,468	(94)		73,840	73,934	(94)
State Facility Funding	62,155	62,155	(0)		491,944	491,944	(0)
Better Beginnings	-	-	-		3,992	3,992	-
State ELL	-	-	-		2,906	2,906	-
NSLA Carryover	-	-	-		150,692	150,692	-
SPED Extended Year	-	-	-		8,405	8,405	-
Pathwise	-	-	-		8,973	8,973	-
Total State Revenue	1,042,816	1,071,445	(28,628)	#	9,333,438	9,362,067	(28,628)
Federal Revenue							
Title I	86,124	54,300	31,824		1,125,944	1,094,120	31,824
Title 1 Remaining Allocation	-	-	-		163,129	163,129	-
Title II	-	-	-		-	-	-
Title VI-B (Special Education)	21,180	33,045	(11,865)		149,239	161,104	(11,865)
Title VI-B Remaining Allocation	-	-	-		-	-	-
Title VI-B Pre-School (State)	-	-	-		-	-	-
Title VI-B Pre-School (Federal)	-	850	(850)		5,490	6,340	(850)
Title VI-State (RLIS)	-	-	-		-	-	-
Medicaid/ARMAC Reimbursement	10,956	6,250	4,706		17,592	12,886	4,706
Medicaid/ARMAC Carryover	-	-	-		19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-		-	-	-
Federal Child Nutrition	105,132	122,792	(17,660)		819,914	837,573	(17,660)
Federal Child Nutrition Carryover	-	-	-		139,322	139,322	-
Total Federal Revenue	223,393	217,237	6,156	#	2,439,983	2,433,827	6,156
School-Site Revenue							
Athletics	-	975	(975)		16,082	17,057	(975)
Other School - Sponsored Events	15,966	7,462	8,504		38,784	31,006	7,779
PreK Tuition	780	780	-		9,353	9,353	-
Uniform Sales	1,460	606	854		23,144	22,290	854
Paid Meals Sales	675	850	(175)		8,107	8,281	(175)
Interest on Investments/Refund Prior Year Expenses	316	250	66		6,929	6,863	66
Total School-Site Revenue	19,197	10,923	8,274	#	102,399	94,850	7,549
Current Year Fundraising							
KIPP Foundation: CSP4 - Forrest City	-	-	-		(2,969)	(2,969)	-
KIPP Foundation: STEP Grant	-	-	-		-	-	-
Advocacy Grant	-	-	-		75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	25,000	-	25,000		25,000	-	25,000
Southern Bancorp	25,000	-	25,000		25,000	-	25,000
WFF - Helena Improvements Gift	-	-	-		-	-	-
WFF - Transportation	-	-	-		-	-	-
Windgate Charitable Foundation	-	-	-		-	-	-
ELMA	-	-	-		37,778	37,778	-
Monsanto	-	-	-		25,000	25,000	-
KTC Grants	68	68	-		371,953	371,953	-
Unnamed Foundation Grants	-	-	-		-	-	-
Private & Corporate Donations	7,333	34,030	(26,696)		148,665	175,362	(26,696)
Total Current Year Fundraising	57,401	34,098	23,304	#	705,427	682,123	23,304
Prior Year Carryover							
Wellness Grant	-	-	-		11,774	11,774	-
WFF - KTC Program	-	-	-		105,946	105,946	-
Morton - KTC	-	-	-		3,593	3,593	-
AR Community Foundation - KTC	-	-	-		7,351	7,351	-
Windgate Carryover	-	-	-		50,000	50,000	-
Total Prior Year Carryover	-	-	-	#	178,664	178,664	-
KTC Above and Beyond							
WFF - KTC Program	-	-	-		105,000	105,000	-
Unnamed Above & Beyond Grants	11,145	-	11,145		11,871	-	11,871
KTC Above and Beyond Funding	11,145	-	11,145	#	116,871	105,000	11,871
TOTAL REVENUES	1,353,953	1,333,702	20,250		12,876,782	12,856,531	20,250



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EXPENDITURES						
Personnel						
Salaries & Benefits	795,157	798,978	(3,821)	7,212,786	7,216,607	(3,821)
Staff Development & Associated Travel	20,286	14,949	5,337	272,696	267,359	5,337
Acknowledgement & Retention Activities	696	1,055	(359)	25,240	25,599	(359)
Interns, Stipends & TFA Fees	-	-	-	50,000	50,000	-
Staff Recruitment	(4,204)	270	(4,474)	28,797	33,271	(4,474)
Total Personnel (minus Departments)	811,935	815,252	(3,317)	7,589,519	7,592,837	(3,317)
Student						
Textbooks & Core Curricula	(136)	2,741	(2,877)	70,532	73,409	(2,877)
Library Books & Supplemental Instructional Mat.	3,506	10,399	(6,893)	106,270	113,164	(6,893)
Testing & Exam Supplies	492	6,776	(6,284)	16,974	23,258	(6,284)
Classroom Materials & Supplies	1,297	4,091	(2,794)	46,692	49,486	(2,794)
Parental Involvement Act. (required)	338	2,133	(1,795)	3,906	5,702	(1,795)
Special Education	6,238	4,995	1,243	56,443	55,200	1,243
Experienced Based Field Lessons (w/ transpo.)	5,057	12,542	(7,485)	27,404	34,889	(7,485)
Student Activities (i.e. clubs, prom, yearbook)	8,760	3,903	4,858	21,147	16,289	4,858
Student Uniforms	4,259	2,770	1,490	46,374	44,885	1,490
Student Recruitment	1,002	683	318	1,509	1,191	318
Athletics	2,300	4,430	(2,130)	48,487	50,617	(2,130)
Athletics Transportation	-	2,500	(2,500)	15,122	17,622	(2,500)
Music, Drama, & Art (w/ shuttle service)	211	3,483	(3,272)	8,016	11,288	(3,272)
Homeless Children (required)	648	450	198	818	620	198
Nursing & Wellness Services	360	796	(436)	3,714	4,150	(436)
Total Student Services	34,332	62,692	(28,360)	473,409	501,769	(28,360)
Departments						
KIPP through College - Salaries	48,144	47,991	153	441,208	441,056	153
KIPP through College - Program	15,666	7,737	7,929	98,906	90,977	7,929
External Affairs - Salaries	24,356	25,000	(644)	195,217	195,861	(644)
External Affairs - Program	17,983	24,784	(6,801)	180,714	187,516	(6,801)
Custodial Services - Salaries	19,603	18,808	795	180,608	179,813	795
Custodial Services - Program	9,410	7,903	1,506	79,059	77,553	1,506
Student Transportation - Salaries	56,872	54,077	2,795	494,517	491,722	2,795
Student Transportation - Program	35,923	44,267	(8,344)	406,235	414,578	(8,344)
Food Service Program - Salaries	49,111	46,728	2,383	416,941	414,558	2,383
Food Service Program - Program	91,448	65,000	26,448	724,818	698,370	26,448
Total Departments	368,514	342,295	26,219	3,218,223	3,192,004	26,219
Operating & Professional Services						
Office Expenses	16,671	11,834	4,837	153,595	148,758	4,837
Non-PD Travel Expenses (Hotel, Food, & Travel)	7,486	3,900	3,586	37,258	33,672	3,586
Other Operating Expenses (license fees, etc.)	7,347	20,800	(13,453)	101,157	114,609	(13,453)
Professional Services (audit, legal, consulting, etc.)	9,575	18,668	(9,093)	129,250	138,343	(9,093)
IT & Communications Support	39,923	39,394	529	365,939	365,410	529
Utilities	18,608	22,683	(4,075)	145,498	149,573	(4,075)
Insurance	-	13,215	(13,215)	111,496	124,711	(13,215)
Grounds	531	4,155	(3,624)	19,160	22,784	(3,624)
Maintenance	5,971	18,870	(12,899)	132,245	145,144	(12,899)
Total Operating & Professional Services	106,113	153,520	(47,406)	1,195,598	1,243,004	(47,406)
Debt Service & Assets						
Lease Payments (Facilities)	8,954	26,913	(17,959)	90,349	108,307	(17,959)
Debt Service	48,731	63,018	(14,287)	486,881	501,168	(14,287)
Depreciation	85,898	85,829	69	767,864	767,795	69
All Other Assets Under \$1K	599	450	149	120,349	120,200	149
Total Debt Service & Assets	144,183	176,210	(32,028)	1,465,443	1,497,471	(32,028)
TOTAL EXPENDITURES	1,465,077	1,549,970	(84,893)	13,942,192	14,027,085	(84,893)
NET INCOME	(111,124)	(216,268)	105,143	(1,065,410)	(1,170,554)	105,143
Earnings Before Depreciation	(25,226)	(130,439)	105,213	(297,546)	(402,759)	105,213
Capital Campaign						
Capital Campaign	500,000	500,000	-	550,000	550,000	-
Loan Revenue	904,321	350,000	554,321	1,448,902	894,581	554,321
Capital Expenditures	912,034	-	912,034	2,029,304	1,117,270	912,034
Capital Campaign Net Income	492,286	850,000	(357,714)	(30,402)	327,312	(357,714)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	March 31, 2017
1001	TEACHER SALARY	-	-	35,239	-	35,239	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	2,117,211	-	2,117,211	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	7,506,810	-	8,257,750	307,491	\$ 66,627
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	23,144	-	-	46,374	\$ (20,839)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	6,514	-	-	-	\$ 10,319
2036	GRATITUDE FUNDS	-	-	-	-	25,240	\$ (25,240)
2200	OPERATING FUND	-	-	7,924,610	2,117,211	5,807,399	\$ -
2217	STUDENT GROWTH FUNDING	-	39,876	-	-	10,044	\$ 29,832
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	17,238	-	-	20,148	\$ (2,910)
7001	VOLLEYBALL	-	679	-	-	1,854	\$ (1,175)
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 7,594,262	\$ 10,077,060	\$ 10,374,961	\$ 8,371,000	\$ 211,385
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	16,401	-	16,401	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	(192)	-	(192)	\$ -
1281	NSLA SALARY FUND	-	-	753,813	-	753,813	\$ -
1365	ABC PRESCHOOL	-	-	85,020	-	85,020	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	-	\$ -
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	16,401	4,488	\$ 29,112
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMP AIGN	-	75,000	-	-	46,009	\$ 28,991
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	3,420	\$ (3,420)
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	170,252	\$ 40,694
2030	MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	25,000	-	-	-	\$ 25,000
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EASTAR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	37,778	-	-	177	\$ 37,601
2038	STEP GRANT	-	-	-	-	9,000	\$ (9,000)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	March 31, 2017
2040	SHARK TANK - KTC	-	-	-	-	\$ -	-
2041	SOUTHERN BANCORP	-	25,000	-	-	\$ -	25,000
2042	MILES FAMILY FOUNDATION	-	-	-	-	\$ -	-
2043	DEBT SERVICE RESERVE	84,714	-	-	-	\$ -	84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	\$ -	-
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	\$ 3,499	32,711
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	\$ -	-
2246	PATHWISE	7,923	-	-	-	\$ -	7,923
2260	EARLY CHILDHOOD SP ED	-	-	-	(192)	\$ (13)	206
2271	AP SCORES	-	1,050	-	-	\$ -	1,050
2276	ENGLISH LANGUAGE LEARNER	1,582	1,324	-	-	\$ -	2,906
2281	NATIONAL SCHOOL LUNCH ACT	150,692	1,417,409	-	753,813	\$ 236,267	578,022
2293	VOCATIONAL DIRECTOR	9,209	(4,807)	-	-	\$ 271	4,131
2365	AR BETTER CHANCE (ABC)	992	170,586	-	85,020	\$ 58,688	27,870
2931	BROADBAND FACILITY MATCH	-	-	-	-	\$ -	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	491,944	-	-	\$ 86,951	404,993
6501	TITLE 1	-	1,289,072	244,845	-	\$ 1,485,121	48,797
6535	CSP4 - Forrest City	-	(2,969)	-	-	\$ 151,437	(154,406)
6557	HQPP	-	73,840	-	-	\$ 82,980	(9,139)
6563	BETTER BEGINNINGS	3,000	-	-	-	\$ -	3,000
6702	TITLE VI-B PASSTHRU-SP ED	-	149,239	-	-	\$ 159,701	(10,462)
6710	IDEA EARLY CHILDHOOD	-	5,490	-	-	\$ 5,466	24
6750	MEDICAID	3,008	-	-	-	\$ -	3,008
6752	ARMAC	16,345	17,592	-	-	\$ -	33,937
6756	TITLE II-A	-	-	-	244,845	\$ -	(244,845)
6784	TITLE VI-STATE-RURAL	-	-	-	-	\$ -	-
8200	FOOD SERVICES	139,322	828,021	-	-	\$ 1,138,712	(171,370)
8201	NO KID HUNGRY GRANT	-	-	-	-	\$ -	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	\$ -	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	\$ -	-
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 4,767,779	\$ 1,099,886	\$ 1,099,886	\$ 4,509,304	\$ 853,928
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 12,362,041	\$ 11,176,946	\$ 11,474,847	\$ 12,880,304	\$ 1,065,313
9001	FIXED ASSETS & DEPRECIATION	767,864	-	-	-	\$ 767,864	-
TOTAL FIXED ASSETS & DEPRECIATION		\$ 767,864	\$ -	\$ -	\$ -	\$ 767,864	\$ -

Percent of Funds Unrestricted	19.84%
Percent of Funds Restricted	80.16%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	\$ -	3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	\$ 754	94,434
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	\$ 502,044	236,573
2094	BEECH CREST RENOVATIONS - DEBT PAYMENTS	-	-	495	-	\$ 3,046	(2,551)
3204	BEECH CREST RENOVATIONS	-	-	1,448,902	495	\$ 1,380,128	68,279
3205	WFF - HELENA IMPROVEMENTS	-	500,000	-	-	\$ 143,332	356,668
3206	BLUE AND YOU	-	50,000	-	-	\$ -	50,000
TOTAL CAPITAL RESERVE		\$ 836,999	\$ 550,000	\$ 1,449,398	\$ 495	\$ 2,029,304	\$ 806,598

Total Ending Fund Balance *	\$ 1,871,910
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Percent of Funds Unrestricted & Restricted	56.91%
Percent of Funds Capital Reserve	43.09%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 206,487
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Unrestricted Legal Fund Balance per ADE	\$ 427,998
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (1,006,097)