



**KIPP DELTA**  
**INCOME STATEMENT**  
*July 31, 2016*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	769,845	769,845	-	769,845	769,845	-
State PD (Professional Development)	-	-	-	-	-	-
National School Lunch Act (NSLA)	-	-	-	-	-	-
AR Better Chance (ABC) Pre - K	-	-	-	-	-	-
HQPP	-	-	-	-	-	-
State Facility Funding	-	-	-	-	-	-
Better Beginnings	-	-	-	-	-	-
State ELL	-	-	-	-	-	-
NSLA Carryover	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-
<b>Total State Revenue</b>	<b>916,231</b>	<b>916,231</b>	<b>-</b>	<b>769,845</b>	<b>769,845</b>	<b>-</b>
<b>Federal Revenue</b>						
Title I	(29,226)	(29,226)	-	(29,226)	(29,226)	-
Title 1 Remaining Allocation	-	-	-	-	-	-
Title II	-	-	-	-	-	-
Title VI-B (Special Education)	(6,978)	(6,978)	-	(6,978)	(6,978)	-
Title VI-B Remaining Allocation	-	-	-	-	-	-
Title VI-B Pre-School (State)	-	-	-	-	-	-
Title VI-B Pre-School (Federal)	-	-	-	-	-	-
Title VI-State (RLIS)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-
<b>Total Federal Revenue</b>	<b>(36,204)</b>	<b>(36,204)</b>	<b>-</b>	<b>(36,204)</b>	<b>(36,204)</b>	<b>-</b>
<b>School-Site Revenue</b>						
Athletics	-	-	-	-	-	-
Other School - Sponsored Events	500	500	-	500	500	-
PreK Tuition	870	870	-	870	870	-
Uniform Sales	-	-	-	-	-	-
Paid Meals Sales	-	-	-	-	-	-
Interest on Investments/Refund Prior Year Expenses	329	329	-	329	329	-
<b>Total School-Site Revenue</b>	<b>1,699</b>	<b>1,699</b>	<b>-</b>	<b>1,699</b>	<b>1,699</b>	<b>-</b>
<b>Current Year Fundraising</b>						
KIPP Foundation: CSP4 - Forrest City	-	-	-	-	-	-
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Helena Improvements Gift	-	-	-	-	-	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Monsanto	-	-	-	-	-	-
KTC Grants	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	-	-	-
Private & Corporate Donations	2,325	2,325	-	2,325	2,325	-
<b>Total Current Year Fundraising</b>	<b>2,325</b>	<b>2,325</b>	<b>-</b>	<b>2,325</b>	<b>2,325</b>	<b>-</b>
<b>Prior Year Carryover</b>						
Wellness Grant	11,774	11,774	-	11,774	11,774	-
WFF - KTC Program	111,074	111,074	-	111,074	111,074	-
Kenan Charitable Trust	-	-	-	-	-	-
Morton - KTC	-	-	-	-	-	-
Windgate	-	-	-	-	-	-
TBD	-	-	-	-	-	-
<b>Total Prior Year Carryover</b>	<b>122,848</b>	<b>122,848</b>	<b>-</b>	<b>122,848</b>	<b>122,848</b>	<b>-</b>
<b>Above and Beyond</b>						
WFF - KTC Program	105,000	105,000	-	105,000	105,000	-
Unnamed Above & Beyond Grants	-	-	-	-	-	-
<b>Above and Beyond Funding</b>	<b>105,000</b>	<b>105,000</b>	<b>-</b>	<b>105,000</b>	<b>105,000</b>	<b>-</b>
<b>TOTAL REVENUES</b>	<b>1,111,899</b>	<b>1,111,899</b>	<b>-</b>	<b>965,513</b>	<b>965,513</b>	<b>-</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*July 31, 2016*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	798,549	798,549	-	798,549	798,549	-
Staff Development & Associated Travel	45,730	45,730	-	45,730	45,730	-
Acknowledgement & Retention Activities	505	505	-	505	505	-
Interns, Stipends & TFA Fees	-	-	-	-	-	-
Staff Recruitment	2,650	2,650	-	2,650	2,650	-
<b>Total Personnel (minus Departments)</b>	<b>847,435</b>	<b>847,435</b>	<b>-</b>	<b>847,435</b>	<b>847,435</b>	<b>-</b>
<b>Student</b>						
Textbooks & Core Curricula	-	-	-	-	-	-
Library Books & Supplemental Instructional Mat.	-	-	-	-	-	-
Testing & Exam Supplies	-	-	-	-	-	-
Classroom Materials & Supplies	3,310	3,310	-	3,310	3,310	-
Parental Involvement Act. (required )	-	-	-	-	-	-
Special Education	306	306	-	306	306	-
Student Activities (i.e. clubs, prom, yearbook)	-	-	-	-	-	-
Student Uniforms	(125)	(125)	-	(125)	(125)	-
Student Recruitment	-	-	-	-	-	-
Athletics	59	59	-	59	59	-
Athletics Transportation	-	-	-	-	-	-
Music, Drama, & Art (w/ shuttle service)	-	-	-	-	-	-
Homeless Children (required)	-	-	-	-	-	-
Nursing & Wellness Services	-	-	-	-	-	-
<b>Total Student Services</b>	<b>4,004</b>	<b>4,004</b>	<b>-</b>	<b>4,004</b>	<b>4,004</b>	<b>-</b>
KIPP through College - Salaries	50,092	50,092	-	50,092	50,092	-
KIPP through College - Program	7,630	7,630	-	7,630	7,630	-
External Affairs - Salaries	16,106	16,106	-	16,106	16,106	-
External Affairs - Program	7,279	7,279	-	7,279	7,279	-
Custodial Services - Salaries	18,541	18,541	-	18,541	18,541	-
Custodial Services - Program	599	599	-	599	599	-
Student Transportation - Salaries	21,518	21,518	-	21,518	21,518	-
Student Transportation - Program	46,074	46,074	-	46,074	46,074	-
Food Service Program - Salaries	37,621	37,621	-	37,621	37,621	-
Food Service Program - Program	9,123	9,123	-	9,123	9,123	-
<b>Total Departments</b>	<b>214,583</b>	<b>214,583</b>	<b>-</b>	<b>214,583</b>	<b>214,583</b>	<b>-</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*July 31, 2016*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>Operating &amp; Professional Services</b>						
Office Expenses	4,199	4,199	-	4,199	4,199	-
Non-PD Travel Expenses (Hotel, Food, & Travel)	794	794	-	794	794	-
Other Operating Expenses (license fees, etc.)	10,962	10,962	-	10,962	10,962	-
Professional Services (audit, legal, consulting, etc.)	2,112	2,112	-	2,112	2,112	-
IT & Communications Support	16,663	16,663	-	16,663	16,663	-
Utilities	-	-	-	-	-	-
Insurance	9,543	9,543	-	9,543	9,543	-
Grounds	2,480	2,480	-	2,480	2,480	-
Maintenance	63,491	63,491	-	63,491	63,491	-
<b>Total Operating &amp; Professional Services</b>	<b>110,244</b>	<b>110,244</b>	<b>-</b>	<b>110,244</b>	<b>110,244</b>	<b>-</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	8,409	8,409	-	8,409	8,409	-
Debt Service	48,731	48,731	-	48,731	48,731	-
Depreciation	85,261	85,261	-	85,261	85,261	-
All Other Assets Under \$1K	74,426	74,426	-	74,426	74,426	-
<b>Total Debt Service &amp; Assets</b>	<b>216,827</b>	<b>216,827</b>	<b>-</b>	<b>216,827</b>	<b>216,827</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>1,393,093</b>	<b>1,393,093</b>	<b>-</b>	<b>1,393,093</b>	<b>1,393,093</b>	<b>-</b>
<b>NET INCOME</b>	<b>(281,194)</b>	<b>(281,194)</b>	<b>-</b>	<b>(427,580)</b>	<b>(427,580)</b>	<b>-</b>
<b>Earnings Before Depreciation</b>	<b>(195,933)</b>	<b>(195,933)</b>	<b>-</b>	<b>(342,319)</b>	<b>(342,319)</b>	<b>-</b>

<b>Capital Campaign</b>						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	3,020	3,020	-	3,020	3,020	-
<b>Capital Campaign Net Income</b>	<b>(3,020)</b>	<b>(3,020)</b>	<b>-</b>	<b>(3,020)</b>	<b>(3,020)</b>	<b>-</b>
Lease Payments (Facilities)	10,315	4,625	5,691	50,619	44,928	5,691
Debt Service	48,731	59,232	(10,501)	617,722	628,223	(10,501)
Depreciation	86,619	86,478	141	1,005,394	1,005,254	141
All Other Assets Under \$1K	5,470	6,479	(1,009)	112,246	113,255	(1,009)
<b>Total Debt Service &amp; Assets</b>	<b>151,136</b>	<b>156,814</b>	<b>(5,678)</b>	<b>1,785,981</b>	<b>1,791,659</b>	<b>(5,678)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,654,547</b>	<b>1,868,166</b>	<b>(213,619)</b>	<b>18,671,501</b>	<b>18,885,120</b>	<b>(213,619)</b>
<b>NET INCOME</b>	<b>(420,459)</b>	<b>(254,615)</b>	<b>(165,843)</b>	<b>(182,200)</b>	<b>(16,356)</b>	<b>(165,843)</b>
<b>Earnings Before Depreciation</b>	<b>(333,840)</b>	<b>(168,137)</b>	<b>(165,703)</b>	<b>823,195</b>	<b>988,897</b>	<b>(165,703)</b>

<b>Capital Campaign</b>						
Capital Campaign	-	-	-	2,300,000	2,300,000	-
Loan Revenue	-	-	-	1,200,000	1,200,000	-
Capital Expenditures	591,241	1,093,166	(501,925)	2,316,658	2,818,583	(501,925)
<b>Capital Campaign Net Income</b>	<b>(591,241)</b>	<b>(1,093,166)</b>	<b>501,925</b>	<b>1,183,342</b>	<b>681,417</b>	<b>501,925</b>



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	July 31, 2016
1001	TEACHER SALARY	-	-	822	-	822	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	49,870	-	49,870	\$ -
2001	OTHER GENERAL OPERATING	1,152,574	773,869	-	595,500	29,674	\$ 1,301,268
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	-	-	-	(125)	\$ 2,516
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	24,906	-	-	-	-	\$ 24,906
2036	GRATITUDE FUNDS	-	-	-	-	505	\$ (505)
2200	OPERATING FUND	-	-	547,719	49,870	487,085	\$ 10,764
2217	STUDENT GROWTH FUNDING	-	-	-	-	718	\$ (718)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	-	-	-	-	\$ -
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 1,334,642</b>	<b>\$ 773,869</b>	<b>\$ 598,411</b>	<b>\$ 645,370</b>	<b>\$ 568,550</b>	<b>\$ 1,493,001</b>
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	1,652	-	1,652	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	53,250	-	53,250	\$ -
1365	ABC PRESCHOOL	-	-	5,280	-	5,280	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	7,733	\$ (7,733)
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	1,652	396	\$ 47,952
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	-	-	-	-	\$ 11,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	593	-	-	-	-	\$ 593
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	-	-	-	5,000	\$ (5,000)
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	107,596	105,000	-	-	15,950	\$ 196,646
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	-	\$ -
2038	STEP GRANT	-	-	-	-	-	\$ -
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	3,973	\$ 3,379
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	July 31, 2016
2223	PROFESSIONAL DEVELOPMENT	-	-	-	-	-	\$ -
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	7,923	-	-	-	-	\$ 7,923
2260	EARLY CHILDHOOD SPED	-	-	-	-	-	\$ -
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	1,582	-	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	130,764	-	-	53,250	15,527	\$ 61,987
2293	VOCATIONAL DIRECTOR	9,209	-	-	-	-	\$ 9,209
2365	AR BETTER CHANCE (ABC)	2,584	-	-	5,280	3,940	\$ (6,636)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	726	-	-	-	8,450	\$ (7,725)
6501	TITLE 1	-	(29,226)	-	-	473,282	\$ (502,508)
6535	CSP4 - Forrest City	1	-	-	-	35,511	\$ (35,510)
6557	HQPP	-	-	-	-	8,007	\$ (8,007)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	(6,978)	-	-	7,628	\$ (14,606)
6710	IDEA EARLY CHILDHOOD	-	-	-	-	-	\$ -
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	16,345	-	-	-	-	\$ 16,345
6756	TITLE II-A	-	-	-	-	-	\$ -
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
8200	FOOD SERVICES	142,376	-	-	-	46,744	\$ 95,632
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	\$ -
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 579,546</b>	<b>\$ 68,796</b>	<b>\$ 60,183</b>	<b>\$ 60,183</b>	<b>\$ 692,323</b>	<b>\$ (43,980)</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 1,914,188</b>	<b>\$ 842,665</b>	<b>\$ 658,593</b>	<b>\$ 705,553</b>	<b>\$ 1,260,873</b>	<b>\$ 1,449,022</b>
9001	FIXED ASSETS & DEPRECIATION	-	-	-	-	85,261	\$ (85,261)
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,261</b>	<b>\$ (85,261)</b>

Percent of Funds Unrestricted	100.00%
Percent of Funds Restricted	0.00%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	8,779	-	-	-	-	\$ 8,779
3203	WALTON CAPITAL PROJECTS	1,170,897	-	-	-	3,020	\$ 1,167,877
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 1,182,870</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,020</b>	<b>\$ 1,179,850</b>

Unrestricted, Restricted, & Reserve	\$ 2,628,871
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Percent of Funds Unrestricted & Restricted	55.12%
Percent of Funds Capital Reserve	44.88%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 517,114
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Unrestricted Legal Fund Balance per ADE	\$ 1,711,599
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