



**KIPP DELTA  
INCOME STATEMENT  
December 31, 2016**

	Current Month Actuals	Current Month Projection	Variance		YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>							
<b>State Revenue</b>							
Charter School General Purpose Revenue	769,845	772,149	(2,304)		4,619,070	4,621,374	(2,304)
State PD (Professional Development)	-	(1)	1		36,210	36,209	1
National School Lunch Act (NSLA)	162,389	162,389	(0)		930,144	930,144	(0)
AR Better Chance (ABC) Pre - K	18,954	18,954	-		113,724	113,724	-
HQPP	44,466	-	44,466		44,466	-	44,466
State Facility Funding	62,155	60,831	1,324		305,479	304,155	1,324
Better Beginnings	-	-	-		3,992	3,992	-
State ELL	-	-	-		1,582	1,582	-
NSLA Carryover	-	-	-		150,692	150,692	-
SPED Extended Year	-	-	-		8,405	8,405	-
Pathwise	-	-	-		8,973	8,973	-
<b>Total State Revenue</b>	<b>1,057,809</b>	<b>1,014,322</b>	<b>43,487</b>	#	<b>6,222,737</b>	<b>6,179,251</b>	<b>43,487</b>
<b>Federal Revenue</b>							
Title I	28,427	103,703	(75,276)		867,580	942,856	(75,276)
Title I Remaining Allocation	15,319	928	14,391		171,952	157,561	14,391
Title II	-	-	-		-	-	-
Title VI-B (Special Education)	7,799	24,037	(16,238)		85,018	101,256	(16,238)
Title VI-B Remaining Allocation	-	-	-		-	-	-
Title VI-B Pre-School (State)	-	-	-		-	-	-
Title VI-B Pre-School (Federal)	203	657	(454)		1,576	2,030	(454)
Title VI-State (RLIS)	-	-	-		-	-	-
Medicaid/ARMAC Reimbursement	-	6,250	(6,250)		3,543	9,793	(6,250)
Medicaid/ARMAC Carryover	-	-	-		19,353	19,353	-
Fresh Fruits & Veg. Program	-	-	-		-	-	-
Federal Child Nutrition	116,781	130,680	-		510,501	524,400	-
Federal Child Nutrition Carryover	-	-	-		139,322	139,322	-
<b>Total Federal Revenue</b>	<b>168,529</b>	<b>266,255</b>	<b>(83,827)</b>	#	<b>1,798,844</b>	<b>1,896,570</b>	<b>(83,827)</b>
<b>School-Site Revenue</b>							
Athletics	2,042	1,813	228		7,351	7,123	228
Other School - Sponsored Events	3,232	6,346	(3,113)		19,038	22,152	(3,113)
PreK Tuition	765	765	-		7,013	7,013	-
Uniform Sales	1,198	1,839	(641)		19,377	20,018	(641)
Paid Meals Sales	1,103	1,358	(255)		5,240	5,495	(255)
Interest on Investments/Refund Prior Year Expenses	197	250	(53)		6,092	6,144	(53)
<b>Total School-Site Revenue</b>	<b>8,537</b>	<b>12,371</b>	<b>(3,834)</b>	#	<b>64,110</b>	<b>67,944</b>	<b>(3,834)</b>
<b>Current Year Fundraising</b>							
KIPP Foundation: CSP4 - Forrest City	-	-	-		(2,969)	(2,969)	-
KIPP Foundation: STEP Grant	-	-	-		-	-	-
Advocacy Grant	-	-	-		75,000	75,000	-
Nucor Steel & Nucor-Yamato Steel	-	-	-		-	-	-
Southern Bancorp	-	-	-		-	-	-
WFF - Helena Improvements Gift	-	-	-		-	-	-
WFF - Transportation	-	-	-		-	-	-
Windgate Charitable Foundation	-	-	-		-	-	-
ELMA	-	-	-		-	-	-
Monsanto	-	-	-		25,000	25,000	-
KTC Grants	68	27,952	(27,884)		4,405	32,289	(27,884)
Unnamed Foundation Grants	-	-	-		-	-	-
Private & Corporate Donations	300,972	111,198	189,774		416,920	227,146	189,774
<b>Total Current Year Fundraising</b>	<b>301,040</b>	<b>139,150</b>	<b>161,890</b>	#	<b>518,355</b>	<b>356,465</b>	<b>161,890</b>
<b>Prior Year Carryover</b>							
Wellness Grant	-	-	-		11,774	11,774	-
WFF - KTC Program	-	-	-		105,946	105,946	-
Morton - KTC	-	-	-		3,593	3,593	-
AR Community Foundation - KTC	-	-	-		7,351	7,351	-
Windgate Carryover	-	-	-		50,000	50,000	-
<b>Total Prior Year Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>	#	<b>178,664</b>	<b>178,664</b>	<b>-</b>
<b>KTC Above and Beyond</b>							
WFF - KTC Program	-	-	-		105,000	105,000	-
Unnamed Above & Beyond Grants	-	8,577	(8,577)		-	8,577	(8,577)
<b>KTC Above and Beyond Funding</b>	<b>-</b>	<b>8,577</b>	<b>(8,577)</b>	#	<b>105,000</b>	<b>113,577</b>	<b>(8,577)</b>
<b>TOTAL REVENUES</b>	<b>1,535,915</b>	<b>1,440,675</b>	<b>109,139</b>		<b>8,887,712</b>	<b>8,792,472</b>	<b>109,139</b>



**KIPP DELTA  
INCOME STATEMENT  
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	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	794,792	835,974	(41,182)	4,842,394	4,883,575	(41,182)
Staff Development & Associated Travel	32,760	17,542	15,218	205,008	189,790	15,218
Acknowledgement & Retention Activities	6,218	14,630	(8,412)	11,582	19,994	(8,412)
Interns, Stipends & TFA Fees	-	-	-	50,000	50,000	-
Staff Recruitment	(20,706)	(13,609)	(7,097)	17,742	24,839	(7,097)
<b>Total Personnel (minus Departments)</b>	<b>813,065</b>	<b>854,537</b>	<b>(41,472)</b>	<b>5,126,726</b>	<b>5,168,198</b>	<b>(41,472)</b>
<b>Student</b>						
Textbooks & Core Curricula	2,588	6,969	(4,382)	64,940	69,322	(4,382)
Library Books & Supplemental Instructional Mat.	4,163	8,263	(4,100)	96,748	100,847	(4,100)
Testing & Exam Supplies	(14,350)	665	(15,015)	16,058	31,073	(15,015)
Classroom Materials & Supplies	8,458	3,747	4,711	36,213	31,502	4,711
Parental Involvement Act. (required )	996	2,008	(1,012)	3,236	4,248	(1,012)
Special Education	4,522	5,547	(1,025)	33,280	34,305	(1,025)
Experienced Based Field Lessons (w/ transpo.)	4,872	10,817	(5,945)	18,548	24,493	(5,945)
Student Activities (i.e. clubs, prom, yearbook)	6,181	3,723	2,458	10,092	7,634	2,458
Student Uniforms	14,529	10,415	4,114	37,493	33,379	4,114
Student Recruitment	-	350	(350)	507	857	(350)
Athletics	7,644	5,680	1,964	30,401	28,438	1,964
Athletics Transportation	3,146	3,500	(354)	8,668	9,022	(354)
Music, Drama, & Art (w/ shuttle service)	1,020	3,483	(2,464)	5,999	8,462	(2,464)
Homeless Children (required)	116	450	(334)	170	504	(334)
Nursing & Wellness Services	147	796	(649)	2,732	3,381	(649)
<b>Total Student Services</b>	<b>44,030</b>	<b>66,414</b>	<b>(22,384)</b>	<b>365,083</b>	<b>387,467</b>	<b>(22,384)</b>
<b>Departments</b>						
KIPP through College - Salaries	48,070	49,087	(1,017)	297,389	298,407	(1,017)
KIPP through College - Program	14,057	10,306	3,751	65,838	62,088	3,751
External Affairs - Salaries	19,287	28,683	(9,395)	114,473	123,868	(9,395)
External Affairs - Program	36,824	32,582	4,242	112,623	108,381	4,242
Custodial Services - Salaries	18,715	17,499	1,216	115,030	113,814	1,216
Custodial Services - Program	11,044	10,535	509	52,160	51,650	509
Student Transportation - Salaries	62,630	54,077	8,553	333,009	324,456	8,553
Student Transportation - Program	26,068	32,058	(5,990)	287,016	293,006	(5,990)
Food Service Program - Salaries	47,225	42,559	4,666	267,196	262,530	4,666
Food Service Program - Program	77,654	47,679	29,975	508,730	478,755	29,975
<b>Total Departments</b>	<b>361,572</b>	<b>325,064</b>	<b>36,508</b>	<b>2,153,464</b>	<b>2,116,956</b>	<b>36,508</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	19,956	10,437	9,519	107,199	97,680	9,519
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,119	4,992	(873)	25,639	26,512	(873)
Other Operating Expenses (license fees, etc.)	17,029	20,800	(3,771)	71,982	75,753	(3,771)
Professional Services (audit, legal, consulting, etc.)	43,522	18,668	24,854	100,325	75,470	24,854
IT & Communications Support	39,039	39,394	(356)	265,521	265,876	(356)
Utilities	14,436	26,579	(12,143)	87,838	99,981	(12,143)
Insurance	17,498	14,675	2,823	81,326	78,503	2,823
Grounds	80	3,483	(3,403)	18,383	21,786	(3,403)
Maintenance	4,488	(14,453)	18,941	120,011	101,070	18,941
<b>Total Operating &amp; Professional Services</b>	<b>160,167</b>	<b>124,575</b>	<b>35,592</b>	<b>878,223</b>	<b>842,632</b>	<b>35,592</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	10,345	13,867	(3,522)	60,849	64,371	(3,522)
Debt Service	48,731	63,018	(14,287)	324,587	338,875	(14,287)
Depreciation	85,898	85,829	69	510,170	510,101	69
All Other Assets Under \$1K	907	450	457	119,128	118,672	457
<b>Total Debt Service &amp; Assets</b>	<b>145,881</b>	<b>163,164</b>	<b>(17,283)</b>	<b>1,014,735</b>	<b>1,032,018</b>	<b>(17,283)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,524,714</b>	<b>1,533,754</b>	<b>(9,040)</b>	<b>9,538,232</b>	<b>9,547,271</b>	<b>(9,040)</b>
<b>NET INCOME</b>	<b>11,201</b>	<b>(93,079)</b>	<b>118,178</b>	<b>(650,520)</b>	<b>(754,799)</b>	<b>118,178</b>
<b>Earnings Before Depreciation</b>	<b>97,099</b>	<b>(7,250)</b>	<b>118,248</b>	<b>(140,350)</b>	<b>(244,698)</b>	<b>118,248</b>
<b>Capital Campaign</b>						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	1,427,143	-	-	1,427,143	-
Capital Expenditures	121,728	969,490	(847,762)	510,775	1,358,537	(847,762)
<b>Capital Campaign Net Income</b>	<b>(121,728)</b>	<b>457,653</b>	<b>847,762</b>	<b>(510,775)</b>	<b>68,606</b>	<b>847,762</b>



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2016
1001	TEACHER SALARY	-	-	23,640	-	23,640	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,367,284	-	1,367,284	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	5,065,249	-	5,591,597	211,361	\$ 387,348
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	19,377	-	-	37,493	\$ (15,725)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	4,453	-	-	-	\$ 8,258
2036	GRATITUDE FUNDS	-	-	-	-	11,582	\$ (11,582)
2200	OPERATING FUND	-	-	5,369,139	1,367,284	4,001,856	\$ -
2217	STUDENT GROWTH FUNDING	-	-	-	-	6,768	\$ (6,768)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	8,507	-	-	8,272	\$ 235
7001	VOLLEYBALL	-	679	-	-	1,854	\$ (1,175)
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 1,286,024</b>	<b>\$ 5,098,265</b>	<b>\$ 6,760,063</b>	<b>\$ 6,958,880</b>	<b>\$ 5,670,109</b>	<b>\$ 515,363</b>
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	9,913	-	9,913	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	1,923	-	1,923	\$ -
1281	NSLA SALARY FUND	-	-	505,251	-	505,251	\$ -
1365	ABC PRESCHOOL	-	-	57,350	-	57,350	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	1,118	\$ (1,118)
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	9,913	2,318	\$ 37,769
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	30,000	\$ 45,000
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	1,420	\$ (1,420)
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	102,282	\$ 108,664
2030	MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	-	\$ -
2038	STEP GRANT	-	-	-	-	16,315	\$ (16,315)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)



STATEMENT OF CHANGES IN FUND BALANCES

FY 2017

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2016
2040	SHARK TANK - KTC	-	-	-	-	-	-
2041	SOUTHERN BANCORP	-	-	-	-	-	-
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	-
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	84,714
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	-
2223	PROFESSIONAL DEVELOPMENT	-	36,210	-	-	924	35,286
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	-
2246	PATHWISE	7,923	-	-	-	-	7,923
2260	EARLY CHILDHOOD SPED	-	-	-	1,923	549	(2,472)
2271	AP SCORES	-	1,050	-	-	-	1,050
2276	ENGLISH LANGUAGE LEARNER	1,582	-	-	-	-	1,582
2281	NATIONAL SCHOOL LUNCH ACT	150,692	930,144	-	505,251	158,518	417,067
2293	VOCATIONAL DIRECTOR	9,209	(9,615)	-	-	271	(677)
2365	AR BETTER CHANCE (ABC)	992	113,724	-	57,350	43,367	13,999
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	305,479	-	-	60,804	244,675
6501	TITLE 1	-	1,039,532	-	-	1,111,321	(71,789)
6535	CSP4 - Forrest City	-	(2,969)	-	-	110,955	(113,924)
6557	HQPP	-	44,466	-	-	56,540	(12,074)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	85,018	-	-	103,757	(18,739)
6710	IDEA EARLY CHILDHOOD	-	1,576	-	-	2,051	(475)
6750	MEDICAID	3,008	-	-	-	-	3,008
6752	ARMAC	16,345	3,543	-	-	-	19,888
6756	TITLE II-A	-	-	-	-	-	-
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	-
8200	FOOD SERVICES	139,322	515,741	-	-	774,230	(119,167)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	-
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 595,453</b>	<b>\$ 3,269,898</b>	<b>\$ 574,437</b>	<b>\$ 574,437</b>	<b>\$ 3,163,013</b>	<b>\$ 702,338</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 1,881,477</b>	<b>\$ 8,368,163</b>	<b>\$ 7,334,500</b>	<b>\$ 7,533,317</b>	<b>\$ 8,833,122</b>	<b>\$ 1,217,701</b>
9001	FIXED ASSETS & DEPRECIATION	510,170	-	-	-	510,170	-
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 510,170</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 510,170</b>	<b>\$ -</b>

Percent of Funds Unrestricted	42.32%
Percent of Funds Restricted	57.68%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	-	95,188
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	510,775	227,843
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 836,999</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 510,775</b>	<b>\$ 326,225</b>

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,543,926

Percent of Funds Unrestricted & Restricted	78.87%
Percent of Funds Capital Reserve	21.13%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 91,002
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Unrestricted Legal Fund Balance per ADE	\$ 706,079
FY16 Unrestricted Legal Fund Balance	\$ 1,434,095
Difference	\$ (728,016)