



KIPP DELTA
INCOME STATEMENT
August 31, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	769,845	733,545	36,300	1,539,690	1,503,390	36,300
State PD (Professional Development)	-	-	-	-	-	-
National School Lunch Act (NSLA)	162,389	175,547	(13,158)	162,389	175,547	(13,158)
AR Better Chance (ABC) Pre - K	37,908	33,048	4,860	37,908	33,048	4,860
HQPP	-	11,073	(11,073)	-	11,073	(11,073)
State Facility Funding	-	60,249	(60,249)	-	60,249	(60,249)
Better Beginnings	-	-	-	-	-	-
State ELL	-	-	-	-	-	-
NSLA Carryover	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-
Total State Revenue	970,142	1,013,462	(43,320)	1,739,987	1,783,307	(43,320)
Federal Revenue						
Title I	-	-	-	(29,226)	(29,226)	-
Title 1 Remaining Allocation	1,646	1,646	-	-	1,646	(1,646)
Title II	-	-	-	-	-	-
Title VI-B (Special Education)	(20,180)	-	(20,180)	(27,157)	(6,978)	(20,180)
Title VI-B Remaining Allocation	-	-	-	-	-	-
Title VI-B Pre-School (State)	-	-	-	-	-	-
Title VI-B Pre-School (Federal)	-	-	-	-	-	-
Title VI-State (RLIS)	-	-	-	-	-	-
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-
Total Federal Revenue	(20,180)	-	(20,180)	(56,383)	(36,204)	(21,826)
School-Site Revenue						
Athletics	143	2,484	(2,341)	143	2,484	(2,341)
Other School - Sponsored Events	851	6,009	(5,158)	1,351	6,509	(5,158)
PreK Tuition	1,520	3,750	(2,230)	2,390	4,620	(2,230)
Uniform Sales	5,517	3,426	2,090	5,517	3,426	2,090
Paid Meals Sales	7	1,456	(1,449)	7	1,456	(1,449)
Interest on Investments/Refund Prior Year Expenses	676	-	676	1,005	329	676
Total School-Site Revenue	8,713	17,125	(8,412)	10,412	18,824	(8,412)
Current Year Fundraising						
KIPP Foundation: CSP4 - Forrest City	-	-	-	-	-	-
KIPP Foundation: STEP Grant	-	-	-	-	-	-
Advocacy Grant	-	-	-	-	-	-
Nucor Steel & Nucor-Yamato Steel	-	-	-	-	-	-
Southern Bancorp	-	-	-	-	-	-
WFF - Helena Improvements Gift	-	-	-	-	-	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Monsanto	25,000	25,000	-	25,000	25,000	-
KTC Grants	4,113	16,667	(12,554)	4,113	16,667	(12,554)
Unnamed Foundation Grants	-	-	-	-	-	-
Private & Corporate Donations	25,997	25,900	97	28,322	28,225	97
Total Current Year Fundraising	55,110	67,567	(12,457)	57,435	69,892	(12,457)
Prior Year Carryover						
Wellness Grant	-	-	-	-	-	-
WFF - KTC Program	-	-	-	111,074	111,074	-
Kenan Charitable Trust	-	-	-	-	-	-
Morton - KTC	-	-	-	-	-	-
Windgate	-	-	-	-	-	-
TBD	-	-	-	-	-	-
Total Prior Year Carryover	-	-	-	111,074	111,074	-
Above and Beyond						
WFF - KTC Program	-	-	-	105,000	105,000	-
Unnamed Above & Beyond Grants	-	4,289	(4,289)	-	4,289	(4,289)
Above and Beyond Funding	-	4,289	(4,289)	105,000	109,289	(4,289)
TOTAL REVENUES	1,013,786	1,102,442	(88,656)	1,967,525	2,056,181	(90,302)



KIPP DELTA
INCOME STATEMENT
 August 31, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	817,322	893,370	(76,049)	1,615,871	1,691,920	(76,049)
Staff Development & Associated Travel	42,507	19,792	22,714	88,237	65,523	22,714
Acknowledgement & Retention Activities	660	3,030	(2,370)	1,165	3,535	(2,370)
Interns, Stipends & TFA Fees	-	2,292	(2,292)	-	2,292	(2,292)
Staff Recruitment	9,183	1,103	8,080	11,833	3,753	8,080
Total Personnel (minus Departments)	869,672	919,588	(49,916)	1,717,107	1,767,023	(49,916)
Student						
Textbooks & Core Curricula	16,989	13,041	3,948	16,989	13,041	3,948
Library Books & Supplemental Instructional Mat.	18,198	11,729	6,469	18,198	11,729	6,469
Testing & Exam Supplies	15,396	4,158	11,238	15,396	4,158	11,238
Classroom Materials & Supplies	9,181	4,688	4,493	12,491	7,997	4,493
Parental Involvement Act. (required)	586	1,808	(1,223)	586	1,808	(1,223)
Special Education	4,045	4,625	(580)	4,351	4,931	(580)
Experienced Based Field Lessons (w/ transpo.)	-	14,472	(14,472)	455	14,926	(14,472)
Student Activities (i.e. clubs, prom, yearbook)	138	2,171	(2,033)	138	2,171	(2,033)
Student Uniforms	3,029	4,153	(1,123)	2,904	4,028	(1,123)
Student Recruitment	7	342	(334)	7	342	(334)
Athletics	704	5,333	(4,630)	763	5,392	(4,630)
Athletics Transportation	-	3,250	(3,250)	-	3,250	(3,250)
Music, Drama, & Art (w/ shuttle service)	600	1,483	(883)	600	1,483	(883)
Homeless Children (required)	-	492	(492)	-	492	(492)
Nursing & Wellness Services	2,109	796	1,313	2,109	796	1,313
Total Student Services	70,981	72,540	(1,559)	74,985	76,544	(1,559)
KIPP through College - Salaries	49,647	49,087	560	99,739	99,179	560
KIPP through College - Program	25,962	9,394	16,568	33,591	17,024	16,568
External Affairs - Salaries	17,317	29,478	(12,161)	33,424	45,585	(12,161)
External Affairs - Program	7,748	18,520	(10,772)	15,027	25,799	(10,772)
Custodial Services - Salaries	23,768	11,714	12,053	42,309	30,255	12,053
Custodial Services - Program	7,809	13,147	(5,338)	8,407	13,746	(5,338)
Student Transportation - Salaries	43,363	60,218	(16,855)	64,881	81,736	(16,855)
Student Transportation - Program	64,448	36,174	28,274	110,522	82,248	28,274
Food Service Program - Salaries	42,808	48,681	(5,873)	80,429	86,302	(5,873)
Food Service Program - Program	98,460	77,241	21,219	107,582	86,363	21,219
Total Departments	381,329	353,654	27,675	595,912	568,238	27,675
Operating & Professional Services						
Office Expenses	12,123	11,204	920	16,322	15,403	920
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,621	4,025	(404)	4,414	4,819	(404)
Other Operating Expenses (license fees, etc.)	17,135	21,846	(4,711)	28,097	32,809	(4,711)
Professional Services (audit, legal, consulting, etc.)	12,244	14,841	(2,597)	14,356	16,952	(2,597)
IT & Communications Support	72,096	37,134	34,962	88,760	53,798	34,962
Utilities	15,996	30,325	(14,328)	15,996	30,325	(14,328)
Insurance	11,875	14,992	(3,117)	21,417	24,535	(3,117)
Grounds	5,590	2,000	3,590	8,070	4,480	3,590
Maintenance	(5,536)	18,634	(24,170)	57,955	82,125	(24,170)
Total Operating & Professional Services	145,144	155,001	(9,856)	255,388	265,244	(9,856)
Debt Service & Assets						
Lease Payments (Facilities)	10,295	14,378	(4,083)	18,704	22,787	(4,083)
Debt Service	64,831	78,124	(13,293)	113,562	126,855	(13,293)
Depreciation	81,415	85,261	(3,846)	166,676	170,522	(3,846)
All Other Assets Under \$1K	12,187	6,556	5,631	86,613	80,982	5,631
Total Debt Service & Assets	168,728	184,319	(15,591)	385,555	401,146	(15,591)
TOTAL EXPENDITURES	1,635,855	1,685,102	(49,247)	3,028,948	3,078,195	(49,247)
NET INCOME	(622,069)	(582,660)	(39,409)	(1,061,423)	(1,022,014)	(41,055)
Earnings Before Depreciation	(540,654)	(497,399)	(43,255)	(894,747)	(851,492)	(44,901)
Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	106,838	1,029,813	(922,974)	109,859	1,032,833	(922,974)
Capital Campaign Net Income	(106,838)	(1,029,813)	922,974	(109,859)	(1,032,833)	922,974



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2016
1001	TEACHER SALARY	-	-	1,645	-	1,645	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1246	PATHWISE SALARY	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	307,728	-	307,728	\$ -
2001	OTHER GENERAL OPERATING	1,125,057	1,575,896	-	1,628,449	76,615	\$ 995,889
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	2,391	5,517	-	-	2,904	\$ 5,003
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	3,805	(25)	-	-	-	\$ 3,780
2036	GRATITUDE FUNDS	-	-	-	-	1,165	\$ (1,165)
2200	OPERATING FUND	-	-	1,546,501	307,728	1,163,918	\$ 74,856
2217	STUDENT GROWTH FUNDING	-	-	-	-	2,072	\$ (2,072)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	-	-	-	102	\$ (102)
7001	VOLLEYBALL	-	143	-	-	602	\$ (459)
TOTAL UNRESTRICTED OPERATIONS		\$ 1,286,024	\$ 1,581,531	\$ 1,855,874	\$ 1,936,177	\$ 1,556,750	\$ 1,230,502
1005	WALTON STARTUP SALARIES	-	-	-	-	-	\$ -
1016	WINGATE SALARIES	-	-	3,304	-	3,304	\$ -
1031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
1037	ELMA GRANT SALARIES	-	-	-	-	-	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	385	-	385	\$ -
1281	NSLA SALARY FUND	-	-	155,523	-	155,523	\$ -
1365	ABC PRESCHOOL	-	-	10,561	-	10,561	\$ -
2005	WALTON STARTUP GRANT	-	-	-	-	1,042	\$ (1,042)
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	3,304	753	\$ 45,943
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	11,774	1,000	-	-	-	\$ 12,774
2020	GATES GRANT	-	-	-	-	-	\$ -
2021	MORTON KTC GRANT	3,593	-	-	-	4,117	\$ (524)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	-	-	-	-	10,000	\$ (10,000)
2025	ROCK & REMBE DEVELOPMENT	-	-	-	-	-	\$ -
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2028	KING KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	105,946	105,000	-	-	32,941	\$ 178,005
2030	MONSANTO GRANT	-	25,000	-	-	-	\$ 25,000
2031	ROCK & REMBE SALARIES	-	-	-	-	-	\$ -
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	-	-	-	-	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	-	-	-	-	-	\$ -
2038	STEP GRANT	-	-	-	-	1,855	\$ (1,855)
2039	AR COMMUNITY FOUNDATION - KTC	7,352	-	-	-	7,721	\$ (369)
2040	SHARK TANK - KTC	-	-	-	-	-	\$ -
2041	SOUTHERN BANCORP	-	-	-	-	-	\$ -
2042	MILES FAMILY FOUNDATION	-	-	-	-	-	\$ -
2043	DEBT SERVICE RESERVE	84,714	-	-	-	-	\$ 84,714



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2016	REVENUE	REVENUE	EXPEND	EXPENDITURES	August 31, 2016
2044	KENAN CHARITABLE FOUNDATION	-	-	-	-	-	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	-	-	-	-	\$ -
2232	AR SCHOOL RECOG/REWARD	-	-	-	-	-	\$ -
2246	PATHWISE	7,923	-	-	-	-	\$ 7,923
2260	EARLY CHILDHOOD SPED	-	-	-	385	104	\$ (488)
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	1,582	-	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	150,692	162,389	-	155,523	42,132	\$ 115,426
2293	VOCATIONAL DIRECTOR	9,209	-	-	-	-	\$ 9,209
2365	AR BETTER CHANCE (ABC)	992	37,908	-	10,561	13,864	\$ 14,475
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	-	-	-	18,966	\$ (18,966)
6501	TITLE 1	-	(29,226)	-	-	641,834	\$ (671,060)
6535	CSP4 - Forrest City	-	-	-	-	51,301	\$ (51,301)
6557	HQPP	-	-	-	-	16,061	\$ (16,061)
6563	BETTER BEGINNINGS	3,000	-	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	(27,157)	-	-	24,354	\$ (51,511)
6710	IDEA EARLY CHILDHOOD	-	-	-	-	391	\$ (391)
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	16,345	-	-	-	-	\$ 16,345
6756	TITLE II-A	-	-	-	-	-	\$ -
6784	TITLE VI-STATE-RURAL	-	-	-	-	-	\$ -
8200	FOOD SERVICES	139,322	7	-	-	188,012	\$ (48,683)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	-	\$ -
TOTAL RESTRICTED OPERATION		\$ 595,453	\$ 274,920	\$ 169,772	\$ 169,772	\$ 1,225,219	\$ (354,846)
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,881,477	\$ 1,856,451	\$ 2,025,646	\$ 2,105,950	\$ 2,781,969	\$ 875,657
9001 FIXED ASSETS & DEPRECIATION		166,676	-	-	-	166,676	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 166,676	\$ -	\$ -	\$ -	\$ 166,676	\$ -

Percent of Funds Unrestricted	100.00%
Percent of Funds Restricted	0.00%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	3,194	-	-	-	-	\$ 3,194
3202	CAPITAL PROJECTS 15-16	95,188	-	-	-	-	\$ 95,188
3203	WALTON CAPITAL PROJECTS	738,617	-	-	-	109,859	\$ 628,759
TOTAL CAPITAL RESERVE		\$ 836,999	\$ -	\$ -	\$ -	\$ 109,859	\$ 727,141

Unrestricted, Restricted, & Reserve	\$ 1,602,797
Percent of Funds Unrestricted & Restricted	54.63%
Percent of Funds Capital Reserve	45.37%
Reimbursement Based Accrued Funds due to KDPS by State	\$ 722,572
Unrestricted Legal Fund Balance per ADE	\$ 1,470,605