



**Revised FY17 Budget**  
(approved 10/17/16)

10.17.16

**Operating Revenue**

	FY16 Actuals	Approved FY17 Budget	Variance	% Change
State Funding	\$11,121,923	11,750,912	\$628,989	6%
Facilities Funding	\$740,470	729,969	(\$10,501)	-1%
Federal Grants	\$3,593,962	3,800,961	\$206,999	6%
School Activity Funding	\$192,616	130,500	(\$62,116)	-32%
Fundraising	\$2,187,128	2,000,000	(\$187,128)	-9%
Prior Year Carryover	\$748,794	178,664	(\$570,130)	-76%
KTC Carryover	\$0.00	-	\$0	
Above & Beyond	\$398,906	156,463	(\$242,443)	-61%
<b>Total Operating Revenue</b>	<b>\$18,983,798</b>	<b>\$18,747,469</b>	<b>(\$236,329)</b>	<b>-1%</b>

**Operating Expense**

<b>Total Staffing Expenses</b>	<b>\$10,280,973</b>	<b>\$10,453,238</b>	<b>\$172,266</b>	<b>2%</b>
<b>Total Student Services</b>	<b>\$1,033,107</b>	<b>\$869,226</b>	<b>-\$163,881</b>	<b>-16%</b>
<b>Total Departments</b>	<b>\$4,295,410</b>	<b>\$4,231,423</b>	<b>-\$63,987</b>	<b>-1%</b>
<b>Total Operating &amp; Professional Services</b>	<b>\$1,654,701</b>	<b>\$1,889,813</b>	<b>\$235,112</b>	<b>14%</b>
<b>Total Debt Service &amp; Assets</b>	<b>\$887,592</b>	<b>\$1,083,732</b>	<b>\$196,140</b>	<b>22%</b>
<b>Total Cash Expenditures</b>	<b>\$18,151,783</b>	<b>\$18,527,432</b>	<b>\$375,649</b>	<b>2%</b>
<b>Net Income</b>	<b>\$832,016</b>	<b>\$220,037</b>		

	FY16 Actuals	Approved FY17 Budget	Variance
<b>CASHFLOW - OPERATING</b>			
BEGINNING CASH - Operating	\$1,798,982	\$1,881,477	\$82,495
Expiring Cash Transferred to Revenue Section	\$748,794	\$509,933	-\$238,861
Cash After Transfer	\$1,050,188	\$1,371,544	\$321,356
Add: Adjusting Entries	-\$726		
Add Restricted Grant	\$0	\$500,000	\$500,000
Net Income/Loss	\$832,016	\$220,037	-\$611,978
<b>Projected Ending Cash (Operating)</b>	<b>\$1,881,477</b>	<b>\$2,091,581</b>	<b>\$210,104</b>
Projected Days of Cash on Hand:	38	41	3
<b>CASHFLOW - CAPITAL</b>			
BEGINNING CASH - Capital	\$10,641	\$836,999	\$826,358
Add: Capital Campaign	\$2,300,000	\$500,000	-\$1,800,000
Add: Adjusting Entries	\$0	\$0	\$0
Add: Loan Revenue	\$1,200,000	\$9,990,000	\$8,790,000
Subtract: Capital Expenditures	\$2,673,642	\$11,316,358	\$8,642,716
Net Cash Flow	\$826,358	-\$826,358	-\$1,652,716
<b>Projected Ending Cash (Capital)</b>	<b>\$836,999</b>	<b>\$10,641</b>	<b>-\$826,358</b>
<b>CASHFLOW - COMBINED OPERATING &amp; CAPITAL FUNDS</b>			
Ending Cash	\$2,718,477	\$2,102,223	-\$616,254
Days of Cash on Hand	48	26	(22)