

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	January 31, 2015
1001	TEACHER SALARY	-	-	22,097	-	22,097	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,288,203	-	1,288,203	\$ -
2001	OTHER GENERAL OPERATING	584,263	4,707,377	-	5,395,705	61,374	\$ (165,439)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	22,700	-	-	35,731	\$ (13,031)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	1,143	\$ (1,143)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	408	-	-	348	\$ 60
2200	OPERATING FUND	-	-	5,281,792	1,288,203	3,993,589	\$ -
2217	STUDENT GROWTH FUNDING	185,525	519,662	-	117,728	158,509	\$ 428,950
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	58,534	\$ 65,690
7000	ACTIVITY	-	21,441	-	-	3,759	\$ 17,682
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 5,271,587	\$ 6,592,093	\$ 6,801,635	\$ 5,627,860	\$ 363,317
1016	WINGATE SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1281	NSLA SALARY FUND	-	-	504,441	-	504,441	\$ -
1365	ABC PRESCHOOL	-	-	50,105	-	50,105	\$ -
2005	WALTON STARTUP GRANT	250,000	400,000	-	16,194	53,041	\$ 580,765
2015	I3 FEDERAL GRANT	-	14,163	-	-	21,315	\$ (7,152)
2016	WINGATE FOUNDATION	-	-	-	-	7,021	\$ (7,021)
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	27,936	\$ 17,816
2020	GATES GRANT	80,580	-	-	-	43,121	\$ 37,459
2021	MORTON KTC GRANT	-	150,000	-	-	64,243	\$ 85,757
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	14,542	\$ 5,458
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	35,959	\$ 39,041
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,790	\$ 21,015
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2027	KBC FEDERAL STARTUP	-	-	-	-	4,971	\$ (4,971)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	32,230	\$ 262,201
2030	MONSANTO GRANT	-	10,000	-	-	20,545	\$ (10,545)
2031	ROCK & REMBE SALARIES	-	125,025	-	57,628	5,731	\$ 61,665
2032	NUCOR - BLYTHEVILLE	-	25,000	-	12,500	12,500	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	2,098	\$ 28,933
2246	PATHWISE	868	7,185	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	3,595	-	-	3,050	\$ 545
2271	AP SCORES	-	250	-	-	532	\$ (282)
2276	ENGLISH LANGUAGE LEARNER	293	317	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	130,650	745,027	-	504,441	236,309	\$ 134,928
2293	VOCATIONAL DIRECTOR	0	-	-	-	7,583	\$ (7,583)
2365	AR BETTER CHANCE (ABC)	5,807	112,752	-	50,105	38,569	\$ 29,886
2931	BROADBAND FACILITY MATCH	-	17,746	-	-	-	\$ 17,746
6501	TITLE 1	15,760	997,642	-	-	1,101,955	\$ (88,552)
6535	US CHARTER FUND	-	-	-	-	11,447	\$ (11,447)
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	43,980	-	-	177,312	\$ (28,580)
6710	IDEA EARLY CHILDHOOD	-	3,245	-	-	-	\$ 3,245
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	4,295	-	-	-	\$ 59,875
6756	TITLE II-A	-	11,929	-	-	14,459	\$ (2,531)
6784	TITLE VI-STATE-RURAL	-	11,929	-	-	14,459	\$ (2,530)
8200	FOOD SERVICES	121,512	488,474	-	-	647,707	\$ (37,722)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
8202	AR FOOD EQUIP GRANT	-	9,098	-	-	13,442	\$ (4,344)
8657	FRESH FRUITS AND VEGETABLES	-	14,553	-	-	30,861	\$ (16,307)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 3,648,470	\$ 554,546	\$ 640,868	\$ 3,289,659	\$ 1,175,186
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,831,830	\$ 8,920,057	\$ 7,146,639	\$ 7,442,504	\$ 8,917,519	\$ 1,538,503
9001	FIXED ASSETS & DEPRECIATION	520,692	-	-	-	520,692	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 520,692	\$ -	\$ -	\$ -	\$ 520,692	\$ -

Percent of Funds Unrestricted	23.61%
Percent of Funds Restricted	76.39%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	2,612	-	-	754,423	\$ 301,275
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 2,612	\$ -	\$ -	\$ 754,423	\$ 301,275

Total Ending Fund Balance*	\$ 1,839,778
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Percent of Funds Unrestricted & Restricted	83.62%
Percent of Funds Capital Reserve	16.38%

Accrued Funds due to KDPS by State	\$ 195,253
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**KIPP DELTA
INCOME STATEMENT
January 31, 2015**

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	1,151,938	1,197,569	(45,631)	4,945,594	4,991,226	(45,632)
AR Better Chance (ABC) Pre - K	15,552	14,492	1,060	112,752	101,441	11,311
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	9,098	9,098	-
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	745,027	745,077	(50)
NSLA Carryover	-	-	-	130,651	130,650	0
English Language Learner	-	-	-	317	-	317
AP Scores	-	-	-	250	-	250
Pathwise	7,185	-	7,185	7,185	-	7,185
Total State Revenue	1,271,777	1,309,152	(37,376)	5,988,654	6,015,273	(26,619)
Federal Revenue						
Title I	122,356	195,104	(72,747)	538,787	686,516	(147,728)
Title 1 Remaining Allocation	-	-	-	458,855	458,855	0
Title II	1,267	2,031	(764)	11,929	14,215	(2,286)
Title VI-B (Special Education)	16,509	19,698	(3,189)	43,980	98,042	(54,063)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	719	-	719	3,595	-	3,595
Title VI-B Pre-School (Federal)	508	-	508	3,245	-	3,245
Title VI-B (RLIS)	1,267	1,877	(610)	11,929	13,142	(1,214)
Medicaid/ARMAC Reimbursement	-	4,751	(4,751)	4,295	9,502	(5,207)
Federal Startup (i3, CSP)	-	9,206	(9,206)	14,163	18,412	(4,249)
Fresh Fruits & Veg. Program	5,803	5,991	(188)	14,553	29,957	(15,403)
Federal Child Nutrition	999	85,114	(84,115)	470,170	426,715	43,455
Total Federal Revenue	149,428	323,772	(174,344)	1,680,252	1,860,108	(179,856)
School-Site Revenue						
Athletics	6,795	1,250	5,545	21,545	7,498	14,047
Other School - Sponsored Events	1,125	2,724	(1,599)	21,543	18,572	2,972
Tuition	3,785	2,916	870	26,284	20,567	5,718
Uniform Sales	1,282	2,724	(1,442)	22,700	21,639	1,061
Paid Meals Sales	3,904	3,969	(65)	18,304	21,750	(3,446)
Interest on Investments/Refund Prior Year Expenses	296	-	296	3,068	-	3,068
Total School-Site Revenue	17,186	13,582	3,604	113,442	90,025	23,417
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	400,000	-	400,000
Nucor-Blytheville (yr 1 of 5)	-	50,000	(50,000)	25,000	50,000	(25,000)
KTC Grant	2,824	-	2,824	244,954	237,000	7,954
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	125,025	156,800	(31,775)
Broadband Facility Match	-	-	-	17,746	-	17,746
Unnamed Foundation Grants	-	-	-	5,000	52,750	(47,750)
Private& Corporate Donations	67,185	38,495	28,690	157,705	147,828	9,877
Fundraising	70,009	88,495	(18,486)	1,080,430	827,878	252,552
William R. Kenan, Charitable Trust - KTC	5,000	-	5,000	5,000	-	5,000
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	5,000	-	5,000	757,148	752,148	5,000
TOTAL REVENUES	1,513,399	1,735,001	(221,602)	9,619,926	9,545,432	74,495



**KIPP DELTA
INCOME STATEMENT
January 31, 2015**

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	429,345	529,204	99,859	3,040,826	3,704,425	663,598
Non-Instructional Salaries & Benefits (+SST)	272,963	190,853	(82,110)	1,810,318	1,335,970	(474,348)
Staff Development & Associated Travel	11,309	24,032	12,723	203,406	167,058	(36,348)
Acknowledgement & Retention Activities	8,799	4,733	(4,066)	21,610	33,128	11,518
Interns, Stipends & TFA Fees	4,000	9,158	5,158	92,739	65,271	(27,468)
Staff Recruitment	13,446	4,708	(8,738)	51,713	32,958	(18,755)
Total Personnel (minus KTC, Transportation, Food Service, & Development)	739,863	762,687	22,825	5,220,613	5,338,810	118,197
Student						
Textbooks & Core Curricula	22,132	16,608	(5,524)	118,186	128,436	10,250
Library Books & Supplemental Instructional Mat.	(12,129)	10,166	22,294	68,655	78,613	9,958
Testing & Exam Supplies	298	2,212	1,914	3,277	15,482	12,204
Classroom Materials & Supplies	3,121	8,439	5,318	63,033	65,260	2,227
Parental Involvement Act. (required)	84	1,726	1,642	5,592	12,080	6,487
Special Education & Counseling Services	8,843	6,006	(2,837)	41,663	42,042	380
Experienced Based Field Lessons	12,210	14,158	1,948	69,595	84,946	15,351
Student Activities (i.e. clubs, prom, yearbook)	1,149	1,667	517	10,658	11,667	1,008
Student Uniforms	3,057	3,500	443	36,773	24,497	(12,275)
Student Recruitment	281	167	(114)	1,854	1,167	(687)
Athletics	12,950	7,066	(5,884)	62,355	49,462	(12,893)
Music, Drama, & Art (w/ shuttle service)	1,256	2,286	1,029	9,597	16,000	6,403
Homeless Children (required)	-	620	620	28	4,342	4,314
Nursing & Wellness Services	127	532	405	11,485	3,722	(7,764)
School-Site Program Costs						
KIPP through College						
KIPP through College (NPS)	16,576	28,402	11,826	106,438	198,815	92,377
KIPP through College (PS)	35,085	31,434	(3,651)	201,215	220,041	18,826
Student Transportation						
Student Transportation (NPS)	49,969	44,070	(5,899)	235,845	308,492	72,647
Student Transportation (PS)	52,782	45,290	(7,492)	347,296	317,027	(30,269)
Food Service Program						
Food Service Program (NPS)	78,769	58,683	(20,086)	487,287	410,782	(76,505)
Food Service Program (PS)	33,967	35,365	1,398	224,065	247,556	23,491
Total Student Services	320,525	318,395	(2,131)	2,104,896	2,240,427	135,531
Operating & Professional Services						
Office Expenses	16,232	10,356	(5,876)	98,563	72,490	(26,073)
Non-PD Travel Expenses (Hotel, Food, & Travel)	919	3,750	2,831	17,164	26,250	9,086
Other Operating Expenses (license fees, etc.)	5,175	10,957	5,783	47,881	76,702	28,821
Professional Services (audit, legal, consulting, etc.)	7,752	26,996	19,244	89,348	188,972	99,624
Development & PR						
Development & PR (NPS)	26,204	13,308	(12,895)	96,632	93,158	(3,474)
Development & PR (PS)	23,581	19,262	(4,319)	159,591	134,831	(24,760)
IT & Communications Support	34,775	27,650	(7,125)	323,448	193,553	(129,895)
Insurance, Maintenance, & Utilities	74,760	57,250	(17,510)	452,866	400,748	(52,118)
Total Operating & Professional Services	189,398	169,529	(19,869)	1,285,492	1,186,705	(98,787)
Debt Service & Assets						
KDPS Community Growth (FC)	3,920	-	(3,920)	58,534	-	(58,534)
Debt Service & Lease Payments (facilities)	51,803	51,168	(635)	356,958	358,177	1,220
Depreciation	75,090	86,825	11,735	520,692	607,778	87,085
All Other Assets Under \$1K	18,189	16,106	(2,083)	152,925	112,743	(40,182)
Total Debt Service & Assets	149,003	154,100	5,097	1,089,109	1,078,698	(10,411)
TOTAL EXPENDITURES	1,398,789	1,404,711	5,923	9,700,110	9,844,641	144,531
NET INCOME	114,611	330,290	(215,679)	(80,184)	(299,209)	219,025
<i>Earnings Before Depreciation</i>	<i>189,701</i>	<i>417,116</i>	<i>(227,414)</i>	<i>440,509</i>	<i>308,569</i>	<i>131,940</i>
Capital Campaign						
Revenue	16	3,521	(3,505)	2,612	42,256	(39,644)
Construction Expenditures	225,499	54,713	(170,786)	754,423	656,556	(97,867)
Capital Campaign Net Income	(225,483)	(51,192)	(174,292)	(751,811)	(614,300)	(137,511)