



KIPP DELTA
INCOME STATEMENT
June 30, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	632,277	632,276	1	8,453,417	8,529,468	(76,051)
AR Better Chance (ABC) Pre - K	-	-	-	159,408	159,408	(0)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	9,098	9,098	-
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	1,230,537	1,230,537	-
NSLA Carryover	-	-	-	130,651	130,650	0
English Language Learner	-	-	-	317	-	317
AP Scores	-	-	-	250	-	250
AR School Recognition/Reward	-	-	-	9,655	-	9,655
Pathwise	-	-	-	7,185	-	7,185
Total State Revenue	729,379	729,368	11	10,038,298	10,096,942	(58,644)
Federal Revenue						
Title I	325,206	195,104	130,102	1,343,160	1,662,033	(318,875)
Title 1 Remaining Allocation	-	-	-	458,855	458,855	-
Title II	3,815	2,040	1,775	23,847	24,378	(531)
Title VI-B (Special Education)	79,399	59,632	19,767	282,258	236,465	45,794
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	720	602	118	7,193	7,189	4
Title VI-B Pre-School (Federal)	1,414	484	929	6,864	5,784	1,081
Title VI-B (RLIS)	3,084	1,887	1,197	18,875	22,539	(3,664)
Medicaid/ARMAC Reimbursement	2,619	-	2,619	13,182	14,253	(1,071)
Federal Startup (i3, CSP)	8,498	18,412	(9,914)	36,823	36,823	-
Fresh Fruits & Veg. Program	7,360	18,003	(10,642)	38,556	71,925	(33,369)
Federal Child Nutrition	-	254,608	(254,608)	946,355	1,021,781	(75,426)
Total Federal Revenue	432,114	550,772	(118,658)	3,280,720	3,666,778	(386,058)
School-Site Revenue						
Athletics	-	2,504	(2,504)	26,424	15,000	11,424
Other School - Sponsored Events	3,288	509	2,779	48,227	32,700	15,527
Tuition	4,594	2,771	1,823	57,262	35,000	22,262
Uniform Sales	-	166	(166)	27,973	32,700	(4,727)
Paid Meals Sales	2,150	10,033	(7,883)	39,923	47,674	(7,751)
Interest on Investments/Refund Prior Year Expenses	270	-	270	4,241	-	4,241
Total School-Site Revenue	10,303	15,983	(5,680)	204,050	163,074	40,976
Walton Family Foundation (yr 2 of 4)	-	-	-	504,800	504,800	-
Walton Start-Up Forrest City	-	-	-	400,000	250,000	150,000
Nucor-Blytheville (yr 1 of 5)	-	-	-	50,000	50,000	-
KTC Grant	-	-	-	243,139	237,000	6,139
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	200,000	(200,000)	46,590	200,000	(153,410)
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	22,344	-	22,344	22,344	78,500	(56,156)
Windgate Foundation	-	-	-	50,000	50,000	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	156,830	156,800	30
Broadband Facility Match	-	-	-	17,746	-	17,746
Unnamed Foundation Grants	9,100	6,707	2,393	24,100	62,900	(38,800)
Private & Corporate Donations	6,573	47,608	(41,035)	205,130	305,000	(99,870)
Fundraising	38,017	254,315	(216,298)	1,825,678	2,000,000	(174,321)
William R. Kenan, Charitable Trust - KTC	-	-	-	5,000	-	5,000
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	(0)
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	-	-	-	757,148	752,148	5,000
TOTAL REVENUES	\$ 1,209,812	\$ 1,550,438	\$ (340,625)	\$ 16,105,894	\$ 16,678,942	\$ (573,048)



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June 30, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	443,184	529,204	(86,020)	5,261,564	6,350,442	(1,088,878)
Non-Instructional Salaries & Benefits (+SST)	313,199	190,853	122,347	3,242,394	2,290,234	952,160
Staff Development & Associated Travel	17,930	24,032	(6,102)	284,895	286,385	(1,490)
Acknowledgement & Retention Activities	3,456	4,733	(1,277)	51,553	56,791	(5,238)
Interns, Stipends & TFA Fees	2,000	9,158	(7,158)	100,304	111,894	(11,590)
Staff Recruitment	8,559	4,708	3,850	83,854	56,500	27,354
Total Personnel (minus KTC, Transportation, Food Service, & Development)	788,327	762,687	25,640	9,024,564	9,152,246	(127,683)
Student						
Textbooks & Core Curricula	250	26,573	(26,323)	130,122	221,441	(91,319)
Library Books & Supplemental Instructional Mat.	70,067	16,265	53,802	146,569	135,540	11,028
Testing & Exam Supplies	6,981	2,212	4,770	38,094	26,540	11,554
Classroom Materials & Supplies	1,679	13,502	(11,823)	120,415	112,517	7,898
Parental Involvement Act. (required)	1,094	1,726	(631)	9,267	20,708	(11,441)
Special Education & Counseling Services	39,459	6,006	33,453	158,348	72,073	86,275
Experienced Based Field Lessons	26,880	60,676	(33,796)	219,410	202,252	17,158
Student Activities (i.e. clubs, prom, yearbook)	5,135	1,667	3,468	44,253	20,000	24,253
Student Uniforms	-	3,500	(3,500)	40,531	41,995	(1,464)
Student Recruitment	1,214	167	1,048	9,294	2,000	7,294
Athletics	602	7,066	(6,464)	101,383	84,793	16,590
Music, Drama, & Art (w/ shuttle service)	2,486	2,286	200	26,096	27,428	(1,332)
Homeless Children (required)	-	620	(620)	311	7,444	(7,133)
Nursing & Wellness Services	-	532	(532)	8,474	6,380	2,094
School-Site Program Costs						
KIPP through College						
KIPP through College (NPS)	37,167	28,402	8,765	206,672	340,826	(134,154)
KIPP through College (PS)	29,281	31,434	(2,154)	328,054	377,213	(49,159)
Student Transportation						
Student Transportation (NPS)	80,889	44,070	36,818	502,849	528,844	(25,995)
Student Transportation (PS)	28,062	45,290	(17,227)	551,863	543,475	8,388
Food Service Program						
Food Service Program (NPS)	28,833	58,683	(29,850)	825,885	704,197	121,688
Food Service Program (PS)	31,769	35,365	(3,596)	396,060	424,381	(28,321)
Total Student Services	391,847	386,040	5,807	3,863,949	3,900,047	(36,099)
Operating & Professional Services						
Office Expenses	17,134	10,356	6,778	177,234	124,269	52,965
Non-PD Travel Expenses (Hotel, Food, & Travel)	5,568	3,750	1,818	37,079	45,000	(7,921)
Other Operating Expenses (license fees, etc.)	24,784	10,957	13,827	97,909	131,489	(33,580)
Professional Services (audit, legal, consulting, etc.)	8,085	26,996	(18,911)	145,785	323,953	(178,168)
Development & PR						
Development & PR (NPS)	6,842	13,308	(6,466)	160,418	159,700	718
Development & PR (PS)	27,163	19,262	7,902	259,823	231,139	28,683
IT & Communications Support	40,744	27,650	13,093	471,446	331,805	139,641
Insurance, Maintenance, & Utilities	86,776	57,250	29,527	740,311	686,996	53,315
Total Operating & Professional Services	217,097	169,529	47,568	2,090,004	2,034,351	55,654
Debt Service & Assets						
KDPS Community Growth (FC)	289,602	-	289,602	377,294	-	377,294
Debt Service & Lease Payments (facilities)	51,234	51,168	66	616,454	614,018	2,435
Depreciation	76,472	86,825	(10,353)	900,233	1,041,905	(141,672)
All Other Assets Under \$1K	39,476	16,106	23,370	220,817	193,274	27,543
Total Debt Service & Assets	456,785	154,100	302,685	2,114,799	1,849,197	265,602
TOTAL EXPENDITURES	\$ 1,854,056	\$ 1,472,356	\$ 381,700	\$ 17,093,316	\$ 16,935,841	\$ 157,474
NET INCOME	(644,244)	78,081	(722,325)	(987,422)	(256,899)	(730,523)
<i>Earnings Before Depreciation</i>	<i>(567,772)</i>	<i>164,907</i>	<i>(711,972)</i>	<i>(87,189)</i>	<i>785,006</i>	<i>(588,851)</i>
Capital Campaign						
Revenue	16	6,037	(6,021)	2,692	72,438	(69,746)
Construction Expenditures	2,472	93,794	91,322	1,020,347	1,125,524	105,177
Capital Campaign Net Income	(2,456)	(87,757)	85,301	(1,017,655)	(1,053,086)	35,431



KIPP DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	June 30, 2015
1001	TEACHER SALARY	-	-	31,777	-	31,777	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	2,222,176	-	2,222,176	\$ -
2001	OTHER GENERAL OPERATING	584,263	7,944,864	81,455	7,936,688	84,928	\$ 588,966
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	27,973	-	-	40,464	\$ (12,491)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	8,935	-	-	6,687	\$ 2,247
2036	GRATITUDE FUNDS	-	51,514	-	-	51,514	\$ -
2200	OPERATING FUND	-	-	7,785,935	2,222,176	5,563,759	\$ -
2217	STUDENT GROWTH FUNDING	-	-	-	200,780	827,748	\$ 23,100
2226	OLD T-SHIRTS	185,525	866,103	-	-	-	\$ 196
2240	SP ED EXTENDED YR	196	-	-	-	-	\$ 8,405
2250	NON-DISABLED	8,405	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	900	-	-	-	-	\$ 124,224
3202	CAPITAL PROJECTS 15-16	124,224	-	380,000	-	377,294	\$ 2,706
7000	ACTIVITY	-	26,424	-	-	22,840	\$ 3,584
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 8,925,813	\$ 10,501,342	\$ 10,359,644	\$ 9,233,761	\$ 762,883
1016	WINGATE SALARIES	-	-	26,839	-	26,839	\$ -
1027	KBC FEDERAL STARTUP SALARIES	-	-	5,828	-	5,828	\$ -
1031	ROCK & REMBE SALARIES	-	-	88,397	-	88,397	\$ -
1033	FCCP FEDERAL START UP	-	-	6,605	-	6,605	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	5,648	-	5,648	\$ -
1281	NSLA SALARY FUND	-	-	861,766	-	861,766	\$ -
1365	ABC PRESCHOOL	-	-	92,789	-	92,789	\$ -
2005	WALTON STARTUP GRANT	250,000	400,000	-	42,598	218,822	\$ 388,581
2015	B FEDERAL GRANT	-	36,823	-	-	36,823	\$ -
2016	WINGATE FOUNDATION	-	50,000	-	26,839	15,406	\$ 7,755
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	37,981	\$ 7,771
2020	GATES GRANT	80,580	9,100	-	-	46,980	\$ 42,699
2021	MORTON KTC GRANT	-	150,000	-	-	130,809	\$ 19,191
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	16,844	\$ 3,156
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	61,279	\$ 13,721
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	28,996	\$ 2,808
2026	WFF - TRANSPORTATION	-	504,800	-	-	504,800	\$ -
2027	KBC FEDERAL STARTUP	-	22,344	-	5,828	45,084	\$ (28,568)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	138,981	\$ 155,450
2030	MONSANTO GRANT	-	10,000	-	-	9,712	\$ 288
2031	ROCK & REMBE SALARIES	-	125,025	-	88,397	19,956	\$ 16,672
2032	NUCOR - BLYTHEVILLE	-	50,000	-	20,828	29,172	\$ -
2033	FCCP FEDERAL START UP	-	46,590	-	6,605	89,351	\$ (49,366)
2034	SOUTHERN HJI	-	-	-	-	48,789	\$ (48,789)
2035	EAST AR GIF GRANT	-	10,000	-	-	10,000	\$ -
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	29,800	\$ 1,231
2232	AR SCHOOL RECOG/REWARD	-	9,655	-	-	-	\$ 9,655
2246	PATHWISE	868	7,185	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	7,193	-	5,648	1,571	\$ (26)
2271	AP SCORES	-	250	-	-	250	\$ -
2276	ENGLISH LANGUAGE LEARNER	293	317	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	130,650	1,230,537	-	861,766	474,683	\$ 24,738
2293	VOCATIONAL DIRECTOR	0	-	-	-	13,542	\$ (13,541)
2365	AR BETTER CHANCE (ABC)	5,807	159,408	-	92,789	63,693	\$ 8,733
2931	BROADBAND FACILITY MATCH	-	17,746	-	-	17,746	\$ -
6501	TITLE 1	15,760	1,640,277	161,737	-	1,836,525	\$ (18,750)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	282,258	-	-	399,209	\$ (12,199)
6710	IDEA EARLY CHILDHOOD	-	6,864	-	-	5,726	\$ 1,139
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	13,182	-	-	20,570	\$ 48,192
6756	TITLE II-A	-	185,584	-	161,737	23,847	\$ -
6784	TITLE VI-STATE-RURAL	-	18,875	-	-	18,875	\$ -
8200	FOOD SERVICES	121,512	986,278	-	-	1,119,019	\$ (11,229)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	6,030	\$ 720
8202	AR FOOD EQUIP GRANT	-	9,098	-	-	9,098	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	38,556	-	-	68,628	\$ (30,072)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 6,480,212	\$ 1,249,610	\$ 1,313,035	\$ 6,767,852	\$ 551,632
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,831,830	\$ 15,406,025	\$ 11,750,952	\$ 11,672,679	\$ 16,001,613	\$ 1,314,516
9001	FIXED ASSETS & DEPRECIATION	900,233	-	-	-	900,233	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 900,233	\$ -	\$ -	\$ -	\$ 900,233	\$ -

Percent of Funds Unrestricted	58.04%
Percent of Funds Restricted	41.96%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	2,692	-	-	1,020,347	\$ 35,431
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 2,692	\$ -	\$ -	\$ 1,020,347	\$ 35,431

Total Ending Fund Balance* \$ 1,349,947

Percent of Funds Unrestricted & Restricted	97.38%
Percent of Funds Capital Reserve	2.62%

Accrued Funds due to KDPS by State \$ 85,792