

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2015
1001	TEACHER SALARY	-	-	43,026	-	43,026	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,867,897	-	1,867,897	\$ -
2001	OTHER GENERAL OPERATING	584,263	6,702,375	-	7,707,294	67,370	\$ (488,026)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	26,898	-	-	36,647	\$ (9,750)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	6,678	\$ (6,678)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	508	-	-	2,272	\$ (1,764)
2200	OPERATING FUND	-	-	7,545,291	1,867,897	5,677,394	\$ -
2217	STUDENT GROWTH FUNDING	185,525	866,103	-	160,403	197,145	\$ 694,080
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	90,306	\$ 33,918
7000	ACTIVITY	-	26,424	-	-	4,753	\$ 21,671
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 929,133</b>	<b>\$ 7,622,307</b>	<b>\$ 9,456,214</b>	<b>\$ 9,735,594</b>	<b>\$ 7,998,063</b>	<b>\$ 273,998</b>
1016	WINGATE SALARIES	-	-	26,839	-	26,839	\$ -
1281	NSLA SALARY FUND	-	-	727,625	-	727,625	\$ -
1365	ABC PRESCHOOL	-	-	69,961	-	69,961	\$ -
2005	WALTON STARTUP GRANT	250,000	400,000	-	34,472	102,966	\$ 512,562
2015	B FEDERAL GRANT	-	28,325	-	-	29,531	\$ (1,206)
2016	WINGATE FOUNDATION	-	50,000	-	26,839	8,229	\$ 14,932
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	34,479	\$ 11,273
2020	GATES GRANT	80,580	-	-	-	43,440	\$ 37,140
2021	MORTON KTC GRANT	-	150,000	-	-	87,010	\$ 62,990
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	16,844	\$ 3,156
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	51,279	\$ 23,721
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	28,996	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	3,717	\$ (3,717)
2027	KBC FEDERAL STARTUP	-	-	-	3,825	18,982	\$ (22,807)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	101,016	\$ 193,415
2030	MONSANTO GRANT	-	10,000	-	-	9,712	\$ 288
2031	ROCK & REMBE SALARIES	-	125,025	-	79,983	12,222	\$ 32,820
2032	NUCOR - BLYTHEVILLE	-	50,000	-	20,828	29,172	\$ -
2033	FCCP FEDERAL START UP	-	-	-	-	42,541	\$ (42,541)
2034	SOUTHERN HJI	-	-	-	-	1,609	\$ (1,609)
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	27,945	\$ 3,086
2232	AR SCHOOL RECOG/REWARD	-	9,655	-	-	-	\$ 9,655
2246	PATHWISE	868	7,185	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	5,753	-	235	93	\$ 5,425
2271	AP SCORES	-	250	-	-	532	\$ (282)
2276	ENGLISH LANGUAGE LEARNER	293	317	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	130,650	1,036,333	-	727,625	330,352	\$ 109,006
2293	VOCATIONAL DIRECTOR	0	-	-	-	13,542	\$ (13,541)
2365	AR BETTER CHANCE (ABC)	5,807	143,856	-	69,961	42,483	\$ 37,220
2931	BROADBAND FACILITY MATCH	-	17,746	-	-	17,746	\$ -
6501	TITLE 1	15,760	1,315,072	161,737	-	1,458,816	\$ 33,752
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	117,863	-	-	263,348	\$ (40,734)
6710	IDEA EARLY CHILDHOOD	-	4,887	-	-	237	\$ 4,650
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	10,563	-	-	20,570	\$ 45,573
6756	TITLE II-A	-	18,124	-	161,737	20,032	\$ (163,645)
6784	TITLE VI-STATE-RURAL	-	15,791	-	-	13,244	\$ 2,548
8200	FOOD SERVICES	121,512	851,140	-	-	949,080	\$ 23,572
8201	NO KID HUNGRY GRANT	-	6,750	-	-	6,030	\$ 720
8202	AR FOOD EQUIP GRANT	-	9,098	-	-	13,442	\$ (4,344)
8657	FRESH FRUITS AND VEGETABLES	-	27,813	-	-	43,875	\$ (16,063)
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 902,698</b>	<b>\$ 4,857,063</b>	<b>\$ 986,163</b>	<b>\$ 1,125,506</b>	<b>\$ 4,748,923</b>	<b>\$ 871,494</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 1,831,830</b>	<b>\$ 12,479,370</b>	<b>\$ 10,442,377</b>	<b>\$ 10,861,100</b>	<b>\$ 12,746,986</b>	<b>\$ 1,145,491</b>
9001	FIXED ASSETS & DEPRECIATION	747,289	-	-	-	747,289	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 747,289</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 747,289</b>	<b>\$ -</b>

Percent of Funds Unrestricted	23.92%
Percent of Funds Restricted	76.08%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	2,660	-	-	989,629	\$ 66,117
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 1,053,086</b>	<b>\$ 2,660</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 989,629</b>	<b>\$ 66,117</b>

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,211,609
Percent of Funds Unrestricted & Restricted	94.54%
Percent of Funds Capital Reserve	5.46%
Accrued Funds due to KDPS by State	\$ 220,441



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2015*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	978,717	1,009,138	(30,421)	7,188,863	7,264,916	(76,053)
AR Better Chance (ABC) Pre - K	15,552	14,492	1,060	143,856	144,916	(1,060)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	9,098	9,098	-
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	1,036,333	1,036,353	(20)
NSLA Carryover	-	-	-	130,651	130,650	0
English Language Learner	-	-	-	317	-	317
AP Scores	-	-	-	250	-	250
AR School Recognition/Reward	9,655	-	9,655	9,655	-	9,655
Pathwise	-	-	-	7,185	-	7,185
<b>Total State Revenue</b>	<b>1,101,026</b>	<b>1,120,721</b>	<b>(19,696)</b>	<b>8,563,988</b>	<b>8,623,714</b>	<b>(59,726)</b>
<b>Federal Revenue</b>						
Title I	175,762	195,104	(19,342)	856,217	1,271,826	(415,611)
Title 1 Remaining Allocation	-	-	-	458,855	458,855	0
Title II	2,333	2,031	302	18,124	20,307	(2,183)
Title VI-B (Special Education)	35,116	19,698	15,418	117,863	157,135	(39,272)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	720	599	121	5,753	5,989	(235)
Title VI-B Pre-School (Federal)	570	482	89	4,887	4,818	69
Title VI-B (RLIS)	-	1,877	(1,877)	15,791	18,775	(2,984)
Medicaid/ARMAC Reimbursement	2,740	4,751	(2,011)	10,563	14,253	(3,690)
Federal Startup (i3, CSP)	-	-	-	28,325	18,412	9,914
Fresh Fruits & Veg. Program	10,196	5,991	4,204	27,813	47,931	(20,118)
Federal Child Nutrition	85,526	85,114	412	820,722	682,058	138,664
<b>Total Federal Revenue</b>	<b>312,962</b>	<b>315,647</b>	<b>(2,684)</b>	<b>2,469,665</b>	<b>2,805,110</b>	<b>(335,446)</b>
<b>School-Site Revenue</b>						
Athletics	-	1,250	(1,250)	26,424	11,246	15,178
Other School - Sponsored Events	9,556	2,724	6,832	33,764	26,743	7,021
Tuition	5,345	2,916	2,430	45,505	29,313	16,192
Uniform Sales	776	2,724	(1,948)	26,898	29,811	(2,913)
Paid Meals Sales	4,880	3,969	911	30,419	33,664	(3,245)
Interest on Investments/Refund Prior Year Expenses	189	-	189	3,712	-	3,712
<b>Total School-Site Revenue</b>	<b>20,746</b>	<b>13,582</b>	<b>7,164</b>	<b>166,721</b>	<b>130,777</b>	<b>35,944</b>
<b>Fundraising</b>						
Walton Family Foundation (yr 2 of 4)	-	504,800	(504,800)	-	504,800	(504,800)
Walton Start-Up Forrest City	-	-	-	400,000	-	400,000
Nucor-Blytheville (yr 1 of 5)	-	-	-	50,000	50,000	-
KTC Grant	26	-	26	244,118	237,000	7,118
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	50,000	50,000	-	50,000	50,000	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	156,830	156,800	30
Broadband Facility Match	-	-	-	17,746	-	17,746
Unnamed Foundation Grants	-	-	-	5,000	56,193	(51,193)
Private & Corporate Donations	8,741	14,806	(6,065)	192,838	227,780	(34,943)
<b>Fundraising</b>	<b>58,767</b>	<b>569,606</b>	<b>(510,839)</b>	<b>1,221,531</b>	<b>1,466,073</b>	<b>(244,540)</b>
<b>Expiring FY14 Carryover</b>						
William R. Kenan, Charitable Trust - KTC	-	-	-	5,000	-	5,000
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
<b>Expiring FY14 Carryover</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>757,148</b>	<b>752,148</b>	<b>5,000</b>
<b>TOTAL REVENUES</b>	<b>\$ 1,493,501</b>	<b>\$ 2,019,556</b>	<b>\$ (526,054)</b>	<b>\$ 13,179,053</b>	<b>\$ 13,777,823</b>	<b>\$ (598,769)</b>



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2015*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Instructional Salaries & Benefits	493,227	529,204	35,977	4,380,962	5,292,035	911,074
Non-Instructional Salaries & Benefits (+SST)	284,175	190,853	(93,322)	2,659,026	1,908,528	(750,497)
Staff Development & Associated Travel	8,574	24,032	15,458	258,708	238,654	(18,387)
Acknowledgement & Retention Activities	1,980	4,733	2,753	43,791	47,326	3,534
Interns, Stipends & TFA Fees	-	9,158	9,158	96,739	93,245	(5,160)
Staff Recruitment	28,498	4,708	(23,790)	67,597	47,083	(20,514)
<b>Total Personnel (minus KTC, Transportation, Food Service, &amp; Development)</b>	<b>816,454</b>	<b>762,687</b>	<b>(53,766)</b>	<b>7,506,823</b>	<b>7,626,872</b>	<b>120,049</b>
<b>Student</b>						
Textbooks & Core Curricula	1,906	16,608	14,702	129,872	178,260	48,388
Library Books & Supplemental Instructional Mat.	4,635	10,166	5,530	75,955	109,110	33,155
Testing & Exam Supplies	19,369	2,212	(17,157)	28,677	22,117	(6,560)
Classroom Materials & Supplies	5,721	8,439	2,718	114,484	90,576	(23,908)
Parental Involvement Act. (required )	434	1,726	1,292	6,105	17,257	11,152
Special Education & Counseling Services	19,448	6,006	(13,442)	87,868	60,061	(27,807)
Experienced Based Field Lessons	32,205	14,158	(18,047)	126,869	127,419	550
Student Activities (i.e. clubs, prom, yearbook)	4,747	1,667	(3,080)	20,617	16,667	(3,950)
Student Uniforms	-	3,500	3,500	36,714	34,996	(1,718)
Student Recruitment	2,963	167	(2,796)	7,535	1,667	(5,868)
Athletics	11,173	7,066	(4,107)	97,031	70,661	(26,370)
Music, Drama, & Art (w/ shuttle service)	3,431	2,286	(1,145)	19,998	22,857	2,859
Homeless Children (required)	-	620	620	311	6,203	5,893
Nursing & Wellness Services	-	532	532	7,741	5,317	(2,424)
<b>School-Site Program Costs</b>						
KIPP through College						
KIPP through College (NPS)	12,879	28,402	15,524	140,236	284,022	143,786
KIPP through College (PS)	31,135	31,434	299	267,951	314,344	46,393
Student Transportation						
Student Transportation (NPS)	69,595	44,070	(25,525)	389,574	440,703	51,130
Student Transportation (PS)	46,636	45,290	(1,346)	476,407	452,896	(23,510)
Food Service Program						
Food Service Program (NPS)	74,542	58,683	(15,859)	700,153	586,831	(113,321)
Food Service Program (PS)	31,712	35,365	3,653	331,616	353,651	22,035
<b>Total Student Services</b>	<b>372,529</b>	<b>318,395</b>	<b>(54,135)</b>	<b>3,065,711</b>	<b>3,195,611</b>	<b>129,903</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	13,812	10,356	(3,456)	142,625	103,558	(39,067)
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,908	3,750	(158)	27,199	37,500	10,301
Other Operating Expenses (license fees, etc.)	6,863	10,957	4,094	70,011	109,574	39,563
Professional Services (audit, legal, consulting, etc.)	14,541	26,996	12,455	131,698	269,960	138,263
Development & PR						
Development & PR (NPS)	14,924	13,308	(1,616)	144,297	133,083	(11,213)
Development & PR (PS)	23,395	19,262	(4,134)	209,129	192,616	(16,513)
IT & Communications Support	44,875	27,650	(17,225)	398,016	276,504	(121,512)
Insurance, Maintenance, & Utilities	74,707	57,250	(17,457)	619,908	572,497	(47,411)
<b>Total Operating &amp; Professional Services</b>	<b>197,026</b>	<b>169,529</b>	<b>(27,497)</b>	<b>1,742,882</b>	<b>1,695,292</b>	<b>(47,590)</b>
<b>Debt Service &amp; Assets</b>						
KDPS Community Growth (FC)	655	-	(655)	87,692	-	(87,692)
Debt Service & Lease Payments (facilities)	55,053	51,168	(3,884)	513,463	511,682	(1,781)
Depreciation	76,416	86,825	10,409	747,289	868,254	120,965
All Other Assets Under \$1K	637	16,106	15,469	166,810	161,062	(5,748)
<b>Total Debt Service &amp; Assets</b>	<b>132,761</b>	<b>154,100</b>	<b>21,339</b>	<b>1,515,255</b>	<b>1,540,998</b>	<b>25,744</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,518,770</b>	<b>\$ 1,404,711</b>	<b>\$ (114,059)</b>	<b>\$ 13,830,671</b>	<b>\$ 14,058,773</b>	<b>\$ 228,106</b>
<b>NET INCOME</b>	<b>(25,269)</b>	<b>614,845</b>	<b>(640,114)</b>	<b>(651,617)</b>	<b>(280,950)</b>	<b>(370,666)</b>
<i>Earnings Before Depreciation</i>	<i>51,147</i>	<i>701,670</i>	<i>(650,523)</i>	<i>95,672</i>	<i>587,304</i>	<i>(491,631)</i>
<b>Capital Campaign</b>						
Revenue	16	5,030	(5,014)	2,660	60,365	(57,705)
Construction Expenditures	3,530	78,161	74,632	989,629	937,937	(51,692)
<b>Capital Campaign Net Income</b>	<b>(3,514)</b>	<b>(73,131)</b>	<b>69,617</b>	<b>(986,969)</b>	<b>(877,572)</b>	<b>(109,397)</b>