

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	March 31, 2015
1001	TEACHER SALARY	-	-	40,612	-	40,612	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,693,352	-	1,693,352	\$ -
2001	OTHER GENERAL OPERATING	584,263	6,046,055	-	6,851,431	58,592	\$ (279,704)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	26,122	-	-	35,635	\$ (9,514)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	3,500	\$ (3,500)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	508	-	-	2,272	\$ (1,764)
2200	OPERATING FUND	-	-	6,720,214	1,693,352	5,026,862	\$ -
2217	STUDENT GROWTH FUNDING	185,525	519,662	-	142,329	174,465	\$ 388,394
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	87,037	\$ 37,187
7000	ACTIVITY	-	26,424	-	-	3,759	\$ 22,666
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 6,618,771	\$ 8,454,179	\$ 8,687,112	\$ 7,130,659	\$ 184,311
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	656,915	-	656,915	\$ -
1365	ABC PRESCHOOL	-	-	63,560	-	63,560	\$ -
2005	WALTON STARTUP GRANT	250,000	400,000	-	29,513	97,832	\$ 522,654
2015	B FEDERAL GRANT	-	28,325	-	-	26,371	\$ 1,954
2016	WINGATE FOUNDATION	-	-	-	-	7,830	\$ (7,830)
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	32,453	\$ 13,300
2020	GATES GRANT	80,580	-	-	-	44,205	\$ 36,374
2021	MORTON KTC GRANT	-	150,000	-	-	79,029	\$ 70,971
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	16,067	\$ 3,933
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	45,849	\$ 29,151
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,790	\$ 21,015
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2027	KBC FEDERAL STARTUP	-	-	-	3,404	18,102	\$ (21,505)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	84,831	\$ 209,600
2030	MONSANTO GRANT	-	10,000	-	-	20,545	\$ (10,545)
2031	ROCK & REMBE SALARIES	-	125,025	-	73,793	10,586	\$ 40,646
2032	NUCOR - BLYTHEVILLE	-	50,000	-	20,828	29,172	\$ -
2033	FCCP FEDERAL START UP	-	-	-	-	43,677	\$ (43,677)
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	9,533	\$ 21,498
2246	PATHWISE	868	7,185	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	5,033	-	-	3,050	\$ 1,983
2271	AP SCORES	-	250	-	-	532	\$ (282)
2276	ENGLISH LANGUAGE LEARNER	293	317	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	130,650	939,231	-	656,915	292,553	\$ 120,414
2293	VOCATIONAL DIRECTOR	0	-	-	-	13,542	\$ (13,541)
2365	AR BETTER CHANCE (ABC)	5,807	128,304	-	63,560	39,996	\$ 30,556
2931	BROADBAND FACILITY MATCH	-	17,746	-	-	-	\$ 17,746
6501	TITLE 1	15,760	1,139,310	-	-	1,326,930	\$ (171,860)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	82,747	-	-	221,112	\$ (33,614)
6710	IDEA EARLY CHILDHOOD	-	4,317	-	-	-	\$ 4,317
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	7,823	-	-	20,570	\$ 42,833
6756	TITLE II-A	-	15,792	-	-	18,124	\$ (2,333)
6784	TITLE VI-STATE-RURAL	-	15,791	-	-	10,725	\$ 5,066
8200	FOOD SERVICES	121,512	760,735	-	-	847,636	\$ 34,611
8201	NO KID HUNGRY GRANT	6,750	-	-	-	6,030	\$ 720
8202	AR FOOD EQUIP GRANT	-	9,098	-	-	13,442	\$ (4,344)
8657	FRESH FRUITS AND VEGETABLES	-	17,617	-	-	39,066	\$ (21,449)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 4,366,912	\$ 720,475	\$ 848,012	\$ 4,232,039	\$ 910,033
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,831,830	\$ 10,985,683	\$ 9,174,653	\$ 9,535,124	\$ 11,362,698	\$ 1,094,344
9001	FIXED ASSETS & DEPRECIATION	670,873	-	-	-	670,873	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 670,873	\$ -	\$ -	\$ -	\$ 670,873	\$ -
3201	CAPITAL PROJECTS FUND	1,053,086	2,644	-	-	986,099	\$ 69,631
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 2,644	\$ -	\$ -	\$ 986,099	\$ 69,631

Percent of Funds Unrestricted	16.84%
Percent of Funds Restricted	83.16%

*Doesn't include Fixed Assets & Depreciation Line Item

Unrestricted, Restricted, & Reserve Total Ending Fund Balance*	\$ 1,163,975
Percent of Funds Unrestricted & Restricted	94.02%
Percent of Funds Capital Reserve	5.98%
Accrued Funds due to KDPS by State	\$ 229,256



KIPP DELTA
INCOME STATEMENT
March 31, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	632,276	632,276	(0)	6,210,146	6,255,778	(45,632)
AR Better Chance (ABC) Pre - K	15,552	14,492	1,060	128,304	130,425	(2,121)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	9,098	9,098	-
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	939,231	939,261	(30)
NSLA Carryover	-	-	-	130,651	130,650	0
English Language Learner	-	-	-	317	-	317
AP Scores	-	0%	-	250	-	250
Pathwise	-	0%	-	7,185	-	7,185
Total State Revenue	744,930	743,860	1,070	7,462,962	7,502,993	(40,031)
Federal Revenue						
Title I	141,668	195,104	(53,436)	680,455	1,076,723	(396,269)
Title 1 Remaining Allocation	-	-	-	458,855	458,855	0
Title II	3,863	2,031	1,832	15,792	18,276	(2,485)
Title VI-B (Special Education)	38,767	19,698	19,070	82,747	137,438	(54,691)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	1,439	599	840	5,033	5,390	(356)
Title VI-B Pre-School (Federal)	1,071	482	590	4,317	4,336	(19)
Title VI-B (RLIS)	3,863	1,877	1,985	15,791	16,897	(1,106)
Medicaid/ARMAC Reimbursement	3,529	-	3,529	7,823	9,502	(1,679)
Federal Startup (i3, CSP)	14,163	-	14,163	28,325	18,412	9,914
Fresh Fruits & Veg. Program	3,063	5,991	(2,928)	17,617	41,939	(24,323)
Federal Child Nutrition	265,026	85,114	179,912	735,196	596,944	138,252
Total Federal Revenue	476,451	310,896	165,555	2,156,702	2,489,464	(332,762)
School-Site Revenue						
Athletics	-	1,250	(1,250)	26,424	9,997	16,427
Other School - Sponsored Events	933	2,724	(1,791)	24,208	24,019	189
Tuition	9,143	2,916	6,227	40,160	26,398	13,762
Uniform Sales	1,138	2,724	(1,586)	26,122	27,087	(965)
Paid Meals Sales	3,529	3,969	(440)	25,539	29,693	(4,154)
Interest on Investments/Refund Prior Year Expenses	224	-	224	3,523	-	3,523
Total School-Site Revenue	14,966	13,582	1,384	145,975	117,193	28,782
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	400,000	-	400,000
Nucor-Blytheville (yr 1 of 5)	-	-	-	50,000	50,000	-
KTC Grant	-	-	-	244,954	237,000	7,954
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	156,830	156,800	30
Broadband Facility Match	-	-	-	17,746	-	17,746
Unnamed Foundation Grants	-	3,443	(3,443)	5,000	56,193	(51,193)
Private& Corporate Donations	38,404	44,418	(6,014)	183,235	212,975	(29,740)
Fundraising	38,404	47,861	(9,457)	1,162,764	896,468	266,298
William R. Kenan, Charitable Trust - KTC	-	-	-	5,000	-	5,000
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	-	-	-	757,148	752,148	5,000
TOTAL REVENUES	1,274,751	1,116,199	158,552	11,685,552	11,758,265	(72,713)



**KIPP DELTA
INCOME STATEMENT
March 31, 2015**

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	424,677	529,204	104,527	3,887,955	4,762,832	874,877
Non-Instructional Salaries & Benefits (+SST)	290,172	190,853	(99,319)	2,374,631	1,717,676	(656,955)
Staff Development & Associated Travel	15,748	24,032	8,284	250,134	214,789	(35,345)
Acknowledgement & Retention Activities	1,884	4,733	2,849	41,812	42,593	781
Interns, Stipends & TFA Fees	-	9,158	9,158	96,739	83,920	(12,818)
Staff Recruitment	2,603	4,708	2,105	39,099	42,375	3,276
Total Personnel (minus KTC, Transportation, Food Service, & Development)	735,084	762,687	27,604	6,690,370	6,864,185	173,815
Student						
Textbooks & Core Curricula	9,063	16,608	7,545	127,966	161,652	33,686
Library Books & Supplemental Instructional Mat.	4,277	10,166	5,889	71,320	98,944	27,624
Testing & Exam Supplies	2,372	2,212	(160)	9,307	19,905	10,598
Classroom Materials & Supplies	11,652	8,439	(3,213)	108,762	82,137	(26,625)
Parental Involvement Act. (required)	-	1,726	1,726	5,672	15,531	9,859
Special Education & Counseling Services	28,287	6,006	(22,281)	68,419	54,055	(14,364)
Experienced Based Field Lessons	17,929	14,158	(3,771)	94,665	113,261	18,597
Student Activities (i.e. clubs, prom, yearbook)	4,384	1,667	(2,717)	15,870	15,000	(870)
Student Uniforms	(120)	3,500	3,620	36,714	31,496	(5,218)
Student Recruitment	570	167	(403)	4,572	1,500	(3,072)
Athletics	5,376	7,066	1,691	85,858	63,595	(22,263)
Music, Drama, & Art (w/ shuttle service)	4,624	2,286	(2,339)	16,567	20,571	4,004
Homeless Children (required)	-	620	620	311	5,583	5,272
Nursing & Wellness Services	(9,595)	532	10,127	7,741	4,785	(2,956)
School-Site Program Costs						
KIPP through College						
KIPP through College (NPS)	4,129	28,402	24,274	127,357	255,620	128,262
KIPP through College (PS)	6,065	31,434	25,369	236,816	282,910	46,094
Student Transportation						
Student Transportation (NPS)	20,816	44,070	23,255	319,980	396,633	76,654
Student Transportation (PS)	36,152	45,290	9,138	429,771	407,606	(22,163)
Food Service Program						
Food Service Program (NPS)	68,562	58,683	(9,879)	625,611	528,148	(97,462)
Food Service Program (PS)	37,612	35,365	(2,247)	299,904	318,285	18,381
Total Student Services	252,152	318,395	66,242	2,693,182	2,877,217	184,037
Operating & Professional Services						
Office Expenses	14,254	10,356	(3,898)	128,813	93,202	(35,611)
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,557	3,750	1,193	23,291	33,750	10,459
Other Operating Expenses (license fees, etc.)	4,181	10,957	6,777	63,148	98,617	35,469
Professional Services (audit, legal, consulting, etc.)	12,768	26,996	14,229	117,156	242,964	125,808
Development & PR						
Development & PR (NPS)	17,337	13,308	(4,029)	129,372	119,775	(9,597)
Development & PR (PS)	23,395	19,262	(4,133)	185,733	173,354	(12,379)
IT & Communications Support	70,614	27,650	(42,964)	353,141	248,854	(104,287)
Insurance, Maintenance, & Utilities	71,920	57,250	(14,670)	545,201	515,247	(29,954)
Total Operating & Professional Services	217,025	169,529	(47,496)	1,545,856	1,525,763	(20,092)
Debt Service & Assets						
KDPS Community Growth (FC)	9,694	-	(9,694)	87,037	-	(87,037)
Debt Service & Lease Payments (facilities)	51,085	51,168	83	458,409	460,514	2,105
Depreciation	75,090	86,825	11,735	670,873	781,429	110,556
All Other Assets Under \$1K	(13,701)	16,106	29,807	166,173	144,956	(21,218)
Total Debt Service & Assets	122,168	154,100	31,932	1,382,493	1,386,898	4,406
TOTAL EXPENDITURES	1,326,429	1,404,711	78,282	12,311,900	12,654,062	342,165
NET INCOME	(51,679)	(288,512)	236,833	(626,348)	(895,797)	269,450
<i>Earnings Before Depreciation</i>	23,412	(201,687)	225,098	44,525	(114,368)	158,895
Capital Campaign						
Revenue	16	4,527	(4,511)	2,644	54,329	(51,685)
Construction Expenditures	127,901	70,345	(57,556)	986,099	844,143	(141,956)
Capital Campaign Net Income	(127,885)	(65,818)	(62,067)	(983,455)	(789,815)	(193,640)