

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 28, 2015
1001	TEACHER SALARY	-	-	24,511	-	24,511	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,489,933	-	1,489,933	\$ -
2001	OTHER GENERAL OPERATING	584,263	5,365,175	-	6,160,050	66,280	\$ (276,892)
2004	COLLEGE FUND	22,725	-	-	-	4,573	\$ 18,152
2006	T-SHIRTS	-	24,984	-	-	35,755	\$ (10,771)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	1,143	\$ (1,143)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	-	408	-	-	348	\$ 60
2200	OPERATING FUND	-	-	6,043,724	1,489,933	4,553,791	\$ -
2217	STUDENT GROWTH FUNDING	185,525	519,662	-	122,146	153,892	\$ 429,148
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	77,344	\$ 46,880
7000	ACTIVITY	-	26,424	-	-	3,759	\$ 22,666
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 5,936,654	\$ 7,558,168	\$ 7,772,130	\$ 6,411,329	\$ 240,496
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	579,009	-	579,009	\$ -
1365	ABC PRESCHOOL	-	-	56,506	-	56,506	\$ -
2005	WALTON STARTUP GRANT	250,000	400,000	-	24,927	68,237	\$ 556,835
2015	I3 FEDERAL GRANT	-	14,163	-	-	24,398	\$ (10,236)
2016	WINGATE FOUNDATION	-	-	-	-	7,619	\$ (7,619)
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	81,385	\$ -
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	30,228	\$ 15,524
2020	GATES GRANT	80,580	-	-	-	43,991	\$ 36,589
2021	MORTON KTC GRANT	-	150,000	-	-	77,263	\$ 72,737
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	15,107	\$ 4,893
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	40,849	\$ 34,151
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,790	\$ 21,015
2026	WFF - TRANSPORTATION	-	-	-	-	-	\$ -
2027	KBC FEDERAL STARTUP	-	-	-	-	7,841	\$ (7,841)
2028	CALDER KTC GRANT	-	-	-	-	-	\$ -
2029	WALTON KTC GRANT	-	294,431	-	-	39,248	\$ 255,183
2030	MONSANTO GRANT	-	10,000	-	-	20,545	\$ (10,545)
2031	ROCK & REMBE SALARIES	-	125,025	-	65,801	8,493	\$ 50,731
2032	NUCOR - BLYTHEVILLE	-	50,000	-	20,828	29,172	\$ -
2033	FCCP FEDERAL START UP	-	-	-	-	3,136	\$ (3,136)
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	7,289	\$ 23,742
2246	PATHWISE	868	7,185	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	3,595	-	-	3,050	\$ 545
2271	AP SCORES	-	250	-	-	532	\$ (282)
2276	ENGLISH LANGUAGE LEARNER	293	317	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	130,650	842,129	-	579,009	264,297	\$ 129,474
2293	VOCATIONAL DIRECTOR	0	-	-	-	13,542	\$ (13,541)
2365	AR BETTER CHANCE (ABC)	5,807	112,752	-	56,506	43,016	\$ 19,037
2931	BROADBAND FACILITY MATCH	-	17,746	-	-	-	\$ 17,746
6501	TITLE 1	15,760	997,642	-	-	1,207,553	\$ (194,151)
6535	US CHARTER FUND	-	-	-	-	11,434	\$ (11,434)
6702	TITLE VI-B PASSTRHU-SP.ED	104,752	43,980	-	-	194,254	\$ (45,523)
6710	IDEA EARLY CHILDHOOD	-	3,245	-	-	-	\$ 3,245
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	4,295	-	-	-	\$ 59,875
6756	TITLE II-A	-	11,929	-	-	17,124	\$ (5,195)
6784	TITLE VI-STATE-RURAL	-	11,929	-	-	17,123	\$ (5,195)
8200	FOOD SERVICES	121,512	492,180	-	-	746,284	\$ (132,592)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	6,030	\$ 720
8202	AR FOOD EQUIP GRANT	-	9,098	-	-	13,442	\$ (4,344)
8657	FRESH FRUITS AND VEGETABLES	-	14,553	-	-	34,244	\$ (19,691)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 3,774,279	\$ 635,515	\$ 747,071	\$ 3,723,034	\$ 842,387
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,831,830	\$ 9,710,932	\$ 8,193,683	\$ 8,519,200	\$ 10,134,363	\$ 1,082,883
9001	FIXED ASSETS & DEPRECIATION	595,783	-	-	-	595,783	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 595,783	\$ -	\$ -	\$ -	\$ 595,783	\$ -

Percent of Funds Unrestricted	22.21%
Percent of Funds Restricted	77.79%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	1,053,086	2,628	-	-	858,198	\$ 197,516
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 2,628	\$ -	\$ -	\$ 858,198	\$ 197,516

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,280,399

Percent of Funds Unrestricted & Restricted	84.57%
Percent of Funds Capital Reserve	15.43%

Accrued Funds due to KDPS by State	\$ 413,780
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KIPP DELTA
INCOME STATEMENT
February 28, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	632,276	632,276	(0)	5,577,870	5,623,502	(45,632)
AR Better Chance (ABC) Pre - K	-	14,492	(14,492)	112,752	115,933	(3,181)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	-	-	9,098	9,098	-
State PD (Professional Development)	-	-	-	31,031	31,031	-
National School Lunch Act (NSLA)	97,102	97,092	10	842,129	842,169	(40)
NSLA Carryover	-	-	-	130,651	130,650	0
English Language Learner	-	-	-	317	-	317
AP Scores	-	0%	-	250	-	250
Pathwise	-	0%	-	7,185	-	7,185
Total State Revenue	729,378	743,860	(14,482)	6,718,032	6,759,133	(41,101)
Federal Revenue						
Title I	-	195,104	(195,104)	538,788	881,619	(342,832)
Title 1 Remaining Allocation	-	-	-	458,855	458,855	0
Title II	-	2,031	(2,031)	11,929	16,246	(4,317)
Title VI-B (Special Education)	-	19,698	(19,698)	43,980	117,740	(73,760)
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B Pre-School (State)	-	599	(599)	3,595	4,791	(1,196)
Title VI-B Pre-School (Federal)	-	482	(482)	3,245	3,854	(609)
Title VI-B (RLIS)	-	1,877	(1,877)	11,929	15,020	(3,091)
Medicaid/ARMAC Reimbursement	-	-	-	4,295	9,502	(5,207)
Federal Startup (i3, CSP)	-	-	-	14,163	18,412	(4,249)
Fresh Fruits & Veg. Program	-	5,991	(5,991)	14,553	35,948	(21,395)
Federal Child Nutrition	-	85,114	(85,114)	470,170	511,829	(41,659)
Total Federal Revenue	-	310,896	(310,896)	1,680,252	2,178,568	(498,316)
School-Site Revenue						
Athletics	26,424	1,250	25,175	26,424	8,747	17,677
Other School - Sponsored Events	(19,812)	2,724	(22,536)	23,275	21,295	1,980
Tuition	4,733	2,916	1,817	31,017	23,482	7,535
Uniform Sales	2,285	2,724	(439)	24,984	24,363	621
Paid Meals Sales	3,707	3,969	(262)	22,010	25,721	(3,711)
Interest on Investments/Refund Prior Year Expenses	231	-	231	3,299	-	3,299
Total School-Site Revenue	17,568	13,582	3,986	131,010	103,609	27,401
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	400,000	-	400,000
Nucor-Blytheville (yr 1 of 5)	25,000	-	25,000	50,000	50,000	-
KTC Grant	-	-	-	244,954	237,000	7,954
Monsanto	-	-	-	10,000	10,000	-
Louis Calder	-	-	-	-	-	-
CSP - Forrest City (3 yr grant)	-	-	-	-	-	-
Advocacy Grant	-	-	-	75,000	75,000	-
CSP - KBC (2 yr grant)	-	-	-	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
Arthur Rock Rembe AP Grant	-	-	-	125,025	156,800	(31,775)
Broadband Facility Match	-	-	-	17,746	-	17,746
Unnamed Foundation Grants	-	-	-	5,000	52,750	(47,750)
Private & Corporate Donations	18,930	20,728	(1,799)	176,635	168,557	8,078
Fundraising	43,930	20,728	23,201	1,124,360	848,606	275,754
William R. Kenan, Charitable Trust - KTC	-	-	-	5,000	-	5,000
WFF - KTC	-	-	-	294,431	294,431	-
Morgridge Family Foundation Carryover	-	-	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	80,580	-
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	-	-	-	757,148	752,148	5,000
TOTAL REVENUES	790,875	1,089,065	(298,190)	10,410,802	10,642,064	(231,262)



**KIPP DELTA
INCOME STATEMENT
February 28, 2015**

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	422,452	529,204	106,752	3,463,278	4,233,628	770,350
Non-Instructional Salaries & Benefits (+SST)	273,265	190,853	(82,412)	2,084,458	1,526,823	(557,635)
Staff Development & Associated Travel	30,980	24,032	(6,948)	234,386	190,923	(43,463)
Acknowledgement & Retention Activities	18,317	4,733	(13,585)	39,928	37,861	(2,067)
Interns, Stipends & TFA Fees	4,000	9,158	5,158	96,739	74,596	(22,143)
Staff Recruitment	(15,217)	4,708	19,925	36,496	37,667	1,171
Total Personnel (minus KTC, Transportation, Food Service, & Development)	733,797	762,687	28,890	5,955,286	6,101,497	146,212
Student						
Textbooks & Core Curricula	717	16,608	15,891	118,902	145,044	26,141
Library Books & Supplemental Instructional Mat.	(1,612)	10,166	11,777	67,043	88,779	21,736
Testing & Exam Supplies	3,658	2,212	(1,446)	6,935	17,693	10,758
Classroom Materials & Supplies	5,124	8,439	3,315	97,111	73,698	(23,412)
Parental Involvement Act. (required)	79	1,726	1,647	5,672	13,805	8,134
Special Education & Counseling Services	(1,530)	6,006	7,536	40,133	48,048	7,916
Experienced Based Field Lessons	7,141	14,158	7,017	76,736	99,103	22,368
Student Activities (i.e. clubs, prom, yearbook)	828	1,667	839	11,486	13,333	1,847
Student Uniforms	62	3,500	3,438	36,834	27,997	(8,838)
Student Recruitment	2,148	167	(1,982)	4,002	1,333	(2,669)
Athletics	18,127	7,066	(11,061)	80,482	56,528	(23,954)
Music, Drama, & Art (w/ shuttle service)	2,346	2,286	(60)	11,943	18,285	6,343
Homeless Children (required)	282	620	338	311	4,963	4,652
Nursing & Wellness Services	5,852	532	(5,320)	17,337	4,253	(13,083)
School-Site Program Costs						
KIPP through College						
KIPP through College (NPS)	16,791	28,402	11,611	123,229	227,217	103,989
KIPP through College (PS)	29,536	31,434	1,898	230,751	251,475	20,724
Student Transportation						
Student Transportation (NPS)	63,319	44,070	(19,249)	299,164	352,563	53,399
Student Transportation (PS)	46,322	45,290	(1,032)	393,619	362,316	(31,302)
Food Service Program						
Food Service Program (NPS)	69,763	58,683	(11,080)	557,049	469,465	(87,584)
Food Service Program (PS)	38,228	35,365	(2,863)	262,292	282,920	20,628
Total Student Services	307,180	318,395	11,214	2,441,030	2,558,822	117,792
Operating & Professional Services						
Office Expenses	15,996	10,356	(5,641)	114,559	82,846	(31,713)
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,570	3,750	180	20,734	30,000	9,266
Other Operating Expenses (license fees, etc.)	11,962	10,957	(1,005)	58,968	87,659	28,692
Professional Services (audit, legal, consulting, etc.)	15,040	26,996	11,956	104,389	215,968	111,580
Development & PR						
Development & PR (NPS)	15,403	13,308	(2,094)	112,035	106,467	(5,568)
Development & PR (PS)	24,117	19,262	(4,855)	162,338	154,093	(8,245)
IT & Communications Support	17,555	27,650	10,095	282,527	221,203	(61,323)
Insurance, Maintenance, & Utilities	20,416	57,250	36,834	473,281	457,997	(15,284)
Total Operating & Professional Services	124,059	169,529	45,470	1,328,831	1,356,234	27,403
Debt Service & Assets						
KDPS Community Growth (FC)	18,810	-	(18,810)	77,344	-	(77,344)
Debt Service & Lease Payments (facilities)	50,367	51,168	802	407,324	409,346	2,021
Depreciation	75,090	86,825	11,735	595,783	694,603	98,821
All Other Assets Under \$1K	(2,574)	16,106	18,680	179,874	128,849	(51,025)
Total Debt Service & Assets	141,693	154,100	12,407	1,260,325	1,232,798	(27,527)
TOTAL EXPENDITURES	1,306,731	1,404,711	97,981	10,985,471	11,249,351	263,880
NET INCOME	(515,855)	(315,645)	(200,209)	(574,670)	(607,287)	32,618
<i>Earnings Before Depreciation</i>	<i>(440,765)</i>	<i>(228,820)</i>	<i>(211,945)</i>	<i>21,113</i>	<i>87,316</i>	<i>(66,203)</i>

Capital Campaign						
Revenue	16	4,024	(4,008)	2,628	48,292	(45,664)
Construction Expenditures	103,775	62,529	(41,246)	858,198	750,349	(107,848)
Capital Campaign Net Income	(103,759)	(58,505)	(45,254)	(855,570)	(702,057)	(153,512)