



KIPP DELTA
INCOME STATEMENT
FY16 - 9/30/2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
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REVENUES	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
State Revenue						
Charter School General Purpose Revenue	722,177	722,174	3	2,166,531	2,166,522	9
State Facility Funding	-	72,659	(72,659)	-	72,659	(72,659)
AR Better Chance (ABC) Pre - K	16,524	14,483	2,041	33,048	28,966	4,082
HPQQ	-	-	-	-	-	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	34,288	23,738	10,550	34,288	23,738	10,550
National School Lunch Act (NSLA)	131,698	141,677	(9,979)	263,395	283,353	(19,958)
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-
Total State Revenue	904,687	974,730	(70,043)	2,497,262	2,575,238	(77,976)
Federal Revenue						
Title I	-	-	-	(43,250)	-	(43,250)
Title 1 Remaining Allocation	-	-	-	-	-	-
Title II	-	-	-	(1,730)	-	(1,730)
Title VI-B (Special Education)	66,274	-	66,274	51,429	-	51,429
Title IV-B Remaining Allocation	-	-	-	-	-	-
Title VI-B Pre-School (State)	522	-	522	522	-	522
Title VI-B Pre-School (Federal)	-	-	-	2,038	-	2,038
Title VI-State (RLIS)	8,242	-	8,242	4,577	-	4,577
Medicaid/ARMAC Reimbursement	8,980	3,896	5,085	8,980	3,896	5,085
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	-	-	-	-	-
Federal Child Nutrition	149,785	130,712	19,073	149,785	130,712	19,073
Total Federal Revenue	233,803	134,608	99,195	172,350	134,608	37,742
School-Site Revenue						
Athletics	-	2,201	(2,201)	-	6,603	(6,603)
Other School - Sponsored Events	12,642	3,843	8,799	15,337	11,528	3,809
Day Care and PreK Tuition	5,453	5,371	82	13,819	16,114	(2,294)
Uniform Sales	4,809	2,299	2,510	12,181	6,897	5,284
Paid Meals Sales	1,420	1,000	421	2,713	2,999	(285)
Interest on Investments/Refund Prior Year Expenses	112	-	112	491	-	491
Total School-Site Revenue	24,436	14,714	9,722	44,542	44,141	401
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	-	-	-
CSP4 - Forrest City	-	-	-	-	-	-
CSP3 - KBC	-	-	-	-	-	-
Helena Jobs Incentive	-	-	-	23,337	28,212	(4,875)
KTC Grants	48	-	48	15,095	-	15,095
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	-	-	-
Southern - Helena	-	-	-	-	-	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	6,000	-	6,000
Private & Corporate Donations	32,902	57,327	(24,425)	49,072	171,981	(122,909)
Total Current Year Fundraising	32,950	57,327	(24,377)	202,739	309,428	(106,689)



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	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
NSLA Carryover	-	2,061	(2,061)	24,738	6,182	18,556
AR Recognition Grant - DCH	-	804	(804)	9,655	2,413	7,242
Kenan Charitable Trust	-	167	(167)	2,000	500	1,500
Morton - KTC	-	1,599	(1,599)	19,191	4,796	14,395
King Foundation - KTC	35,000	2,916	32,085	35,000	8,747	26,254
WFF Start-up - Forrest City	-	32,071	(32,071)	385,000	96,212	288,789
ELMA	-	3,517	(3,517)	42,222	10,551	31,671
Windgate	-	4,165	(4,165)	50,000	12,495	37,505
WFF - KTC Program	-	11,917	(11,917)	143,056	35,750	107,306
Vo-Tech	-	1,128	(1,128)	3,386	3,384	2
Total Prior Year Carryover	35,000	60,343	(25,343)	714,248	181,028	533,220
WFF - KTC Program	198,906	-	198,906	198,906	-	198,906
Shark Tank - KTC	200,000	200,000	-	200,000	200,000	-
Above and Beyond Funding	398,906	200,000	198,906	398,906	200,000	198,906
TOTAL REVENUES	1,629,782	1,441,721	188,061	4,030,046	3,444,442	585,605

EXPENDITURES						
Personnel						
Salaries & Benefits	802,335	856,607	(54,272)	2,455,019	2,569,821	(114,802)
Staff Development & Associated Travel	35,297	22,480	12,817	113,692	67,439	46,253
Acknowledgement & Retention Activities	741	2,270	(1,529)	961	6,810	(5,849)
Interns, Stipends & TFA Fees	-	9,649	(9,649)	11,487	28,947	(17,461)
Staff Recruitment	22,608	6,673	15,935	39,361	20,018	19,342
Total Personnel (minus Departments)	860,981	897,679	(36,698)	2,620,520	2,693,036	(72,516)
Student						
Textbooks & Core Curricula	12,782	14,099	(1,317)	53,326	42,298	11,028
Library Books & Supplemental Instructional Mat.	31,759	11,689	20,069	54,445	35,068	19,377
Testing & Exam Supplies	12,587	3,760	8,828	12,818	11,279	1,539
Classroom Materials & Supplies	5,228	6,982	(1,754)	22,587	20,945	1,641
Parental Involvement Act. (required)	72	1,231	(1,159)	2,054	3,692	(1,638)
Special Education	2,373	13,329	(10,956)	22,059	39,986	(17,927)
Experienced Based Field Lessons (w/ transpo.)	-	13,082	(13,082)	(197)	39,245	(39,442)
Student Activities (i.e. clubs, prom, yearbook)	89	1,713	(1,623)	539	5,138	(4,599)
Student Uniforms	5,224	4,242	982	14,476	12,725	1,750
Student Recruitment	617	666	(50)	1,205	1,999	(794)
Athletics	944	7,343	(6,400)	1,125	22,030	(20,906)
Athletics Transportation	4,589	3,649	941	4,589	10,946	(6,357)
Music, Drama, & Art (w/ shuttle service)	5,099	4,269	829	7,882	12,807	(4,925)
Homeless Children (required)	1,878	-	1,878	1,878	-	1,878
Nursing & Wellness Services	357	866	(509)	357	2,598	(2,241)
Total Student Services	83,598	86,920	(3,322)	199,143	260,759	(61,616)



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	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
KIPP through College - Salaries	35,941	44,402	(8,461)	120,589	133,207	(12,619)
KIPP through College - Program	26,995	36,271	(9,276)	62,243	108,813	(46,571)
Development - Salaries	24,513	27,549	(3,036)	78,663	82,646	(3,983)
Development - Program	8,398	12,912	(4,513)	22,441	38,735	(16,293)
Custodial Services - Salaries	12,578	15,090	(2,512)	44,692	45,271	(580)
Custodial Services - Program	4,606	10,204	(5,598)	29,277	30,613	(1,336)
Student Transportation - Salaries	50,482	51,091	(609)	122,569	153,272	(30,703)
Student Transportation - Program	33,531	36,169	(2,637)	131,044	108,507	22,537
Food Service Program - Salaries	29,275	34,375	(5,100)	86,448	103,126	(16,678)
Food Service Program - Program	96,177	76,971	19,206	177,054	230,913	(53,859)
Total Departments	322,497	345,035	(22,538)	875,019	1,035,104	(160,085)
Operating & Professional Services						
Office Expenses	15,136	13,011	2,124	32,469	39,034	(6,565)
Non-PD Travel Expenses (Hotel, Food, & Travel)	496	3,201	(2,705)	3,538	9,603	(6,066)
Other Operating Expenses (license fees, etc.)	7,787	14,799	(7,012)	23,301	44,397	(21,096)
Professional Services (audit, legal, consulting, etc.)	9,752	15,177	(5,426)	21,553	45,532	(23,979)
IT & Communications Support	21,265	30,337	(9,072)	103,040	91,010	12,030
Utilities	21,279	19,913	1,367	39,947	59,739	(19,791)
Insurance	9,707	10,818	(1,112)	25,209	32,455	(7,246)
Grounds	1,235	-	1,235	6,004	-	6,004
Maintenance	10,406	14,758	(4,352)	60,305	44,273	16,033
Total Operating & Professional Services	97,062	122,014	(24,952)	315,366	366,043	(50,676)
Debt Service & Assets						
Lease Payments (Facilities)	2,942	3,743	(800)	10,935	11,228	(292)
Debt Service	48,731	56,303	(7,572)	147,579	168,908	(21,329)
Depreciation	82,413	89,628	(7,215)	246,950	268,884	(21,933)
All Other Assets Under \$1K	13,445	8,152	5,293	58,508	24,457	34,052
Total Debt Service & Assets	147,532	157,825	(10,294)	463,973	473,476	(9,503)
TOTAL EXPENDITURES	1,511,669	1,609,473	(97,803)	4,474,021	4,828,418	(354,397)
NET INCOME	118,113	(167,751)	285,864	(443,976)	(1,383,976)	940,000
<i>Earnings Before Depreciation</i>	<i>200,525</i>	<i>(78,124)</i>	<i>278,649</i>	<i>(197,025)</i>	<i>(1,115,092)</i>	<i>918,067</i>
Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	-	100,000	(100,000)	68,100	299,880	(231,780)
Capital Campaign Net Income	-	(100,000)	100,000	(68,100)	(299,880)	231,780



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2015
1001	TEACHER SALARY	-	-	11,027	-	11,027	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	556,509	-	556,509	\$ -
2001	OTHER GENERAL OPERATING	634,360	2,245,345	370,000	2,462,967	99,359	\$ 687,380
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	12,181	-	-	6,745	\$ 5,678
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	-	-	-	100	\$ 2,147
2036	GRATITUDE FUNDS	-	-	-	-	961	\$ (961)
2200	OPERATING FUND	-	-	2,356,093	556,509	1,799,584	\$ -
2217	STUDENT GROWTH FUNDING	92,810	-	-	-	2,707	\$ 90,102
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	-	-	-	-	\$ 3,584
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 2,257,526	\$ 3,293,629	\$ 3,019,476	\$ 2,476,992	\$ 942,703
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	9,688	-	9,688	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	215,823	-	215,823	\$ -
1365	ABC PRESCHOOL	-	-	32,291	-	32,291	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	25,531	\$ 350,903
2015	I3 FEDERAL GRANT	1,219	-	-	-	15,738	\$ (14,519)
2016	WINGATE FOUNDATION	50,000	-	-	-	11,093	\$ 38,907
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	5,960	\$ 36,046
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	15,963	\$ (1,240)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	15,150	\$ 73,571
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	1,360	\$ (1,360)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	50,933	\$ 289,115
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	-	-	9,688	2,604	\$ 4,381
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	2,829	\$ 39,393



KIPP DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FY 2016

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2015
2038	STEP GRANT	-	-	-	-	-	\$ -
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	-	\$ 200,000
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	137	\$ 35,383



KIPP DELTA PUBLIC SCHOOLS

STATEMENT OF CHANGES IN FUND BALANCES

FY 2016

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2015
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	9,655
2246	PATHWISE	8,053	-	-	-	-	8,053
2260	EARLY CHILDHOOD SPED	-	522	-	-	-	522
2271	AP SCORES	-	-	-	-	1,046	(1,046)
2276	ENGLISH LANGUAGE LEARNER	610	-	-	-	-	610
2281	NATIONAL SCHOOL LUNCH ACT	23,419	263,395	-	215,823	105,287	(34,296)
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	-
2365	AR BETTER CHANCE (ABC)	243	33,048	-	32,291	27,581	(26,582)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
6501	TITLE 1	-	(43,250)	-	-	631,303	(674,553)
6535	CSP3 - KBC	-	-	-	-	48,381	(48,381)
6535	CSP4 - Forrest City	-	-	1,950	1,950	38,300	(38,300)
6557	HQPP	-	-	-	-	32,329	(32,329)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	51,429	-	-	60,772	(9,344)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	3,150
6750	MEDICAID	3,008	-	-	-	-	3,008
6752	ARMAC	48,192	8,980	-	-	28,492	28,680
6756	TITLE II-A	-	(1,730)	-	-	8,730	(10,461)
6784	TITLE VI-STATE-RURAL	-	4,577	-	-	5,432	(855)
8200	FOOD SERVICES	97,457	152,499	-	-	262,813	(12,858)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	3,463	(3,463)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 1,058,272	\$ 259,752	\$ 259,752	\$ 1,697,139	\$ 272,100
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 3,315,798	\$ 3,553,381	\$ 3,279,227	\$ 4,174,132	\$ 1,214,802
9001	FIXED ASSETS & DEPRECIATION	246,950	-	-	-	246,950	-
TOTAL FIXED ASSETS & DEPRECIATION		\$ 246,950	\$ -	\$ -	\$ -	\$ 246,950	\$ -
3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	-	-	65,858	(63,152)
TOTAL CAPITAL RESERVE		\$ 10,641	\$ -	\$ -	\$ -	\$ 68,100	\$ (57,458)

Percent of Funds Unrestricted	77.60%
Percent of Funds Restricted	22.40%

*Doesn't include Fixed Assets & Depreciation Line Item

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,157,344



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STATEMENT OF CHANGES IN FUND BALANCES

FY 2016

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2015
				Percent of Funds Unrestricted & Restricted		100.00%	
				Percent of Funds Capital Reserve		0.00%	
				ent Based Accrued Funds due to KDPS by State		\$	(695,212)
				Unrestricted Legal Fund Balance per ADE		\$	1,879,501