



KIPP DELTA INCOME STATEMENT FY16 - 7/31/2015

	YTD Actuals	Full Year Budget	Variance
REVENUES			
Charter School General Purpose Revenue	722,177	9,461,208	(8,739,031)
State Facility Funding	-	726,590	(726,590)
AR Better Chance (ABC) Pre - K	-	144,828	(144,828)
HPQQ	-	142,560	(142,560)
Arkansas Food Equipment Grant	-	11,500	(11,500)
State PD (Professional Development)	-	23,738	(23,738)
National School Lunch Act (NSLA)	-	1,558,427	(1,558,427)
AR School Recognition/Reward	-	-	-
Other State Funds	-	-	-
Total State Revenue	722,177	12,068,851	(11,346,674)
Federal Revenue			
Title I	(36,707)	1,485,437	(1,522,145)
Title 1 Remaining Allocation	-	280,763	(280,763)
Title II	(1,730)	223,555	(225,285)
Title VI-B (Special Education)	(12,596)	251,220	(263,815)
Title IV-B Remaining Allocation	-	22,094	(22,094)
Title VI-B Pre-School (State)	-	5,217	(5,217)
Title VI-B Pre-School (Federal)	2,038	8,562	(6,524)
Title VI-State (RLIS)	(3,664)	22,539	(26,203)
Medicaid/ARMAC Reimbursement	-	15,582	(15,582)
Federal Startup (i3, CSP)	-	-	-
Fresh Fruits & Veg. Program	-	77,175	(77,175)
Federal Child Nutrition	-	1,307,122	(1,307,122)
Total Federal Revenue	(52,660)	3,699,266	(3,751,926)
School-Site Revenue			
Athletics	-	26,424	(26,424)
Other School - Sponsored Events	1,920	46,130	(44,210)
Day Care and PreK Tuition	5,550	64,480	(58,930)
Uniform Sales	564	27,600	(27,036)
Paid Meals Sales	1,158	12,000	(10,842)
Interest on Investments/Refund Prior Year Expenses	230	-	230
Total School-Site Revenue	9,422	176,634	(167,212)



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Advocacy Grant	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	50,000	(50,000)
CSP4 - Forrest City	-	271,017	(271,017)
CSP3 - KBC	-	106,138	(106,138)
Helena Jobs Incentive	-	28,212	(28,212)
KTC Grants	-	-	-
Monsanto	-	-	-
Nucor - Blytheville	-	50,000	(50,000)
Southern - Helena	-	25,000	(25,000)
STEP Grant	-	13,000	(13,000)
Wellness Grant	34,235	34,235	-
WFF - Transportation	-	609,200	(609,200)
Windgate Foundation	-	50,000	(50,000)
Unnamed Foundation Grants	-	-	-
Private & Corporate Donations	2,933	688,198	(685,265)
Total Current Year Fundraising	112,168	2,000,000	(1,887,832)
NSLA Carryover	24,738	24,738	-
AR Recognition Grant - DCH	9,655	9,655	-
Kenan Charitable Trust	2,000	2,000	-
Morton - KTC	19,191	19,191	-
King Foundation - KTC	-	35,000	(35,000)
WFF Start-up - Forrest City	385,000	385,000	-
ELMA	42,222	42,222	-
Windgate	-	50,000	(50,000)
WFF - KTC Program	143,056	143,056	-
Vo-Tech	-	13,541	(13,541)
Total Prior Year Carryover	625,862	724,403	(85,000)
WFF - KTC Program	-	198,906	(198,906)
Shark Tank - KTC	-	200,000	(200,000)
Above and Beyond Funding	-	398,906	(398,906)
TOTAL REVENUES	1,416,969	19,068,059	(17,637,549)



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EXPENDITURES			
Salaries & Benefits	811,633	10,283,399	(9,471,766)
Staff Development & Associated Travel	68,787	269,865	(201,078)
Acknowledgement & Retention Activities	404	27,250	(26,846)
Interns, Stipends & TFA Fees	10,487	115,836	(105,349)
Staff Recruitment	15,766	80,106	(64,340)
Total Personnel (minus Departments)	907,076	10,776,456	(9,869,380)
Student			
Textbooks & Core Curricula	497	169,260	(168,763)
Library Books & Supplemental Instructional Mat.	1,128	140,330	(139,202)
Testing & Exam Supplies	991	45,133	(44,142)
Classroom Materials & Supplies	3,915	83,815	(79,900)
Parental Involvement Act. (required)	1,724	14,774	(13,050)
Special Education	10,362	160,008	(149,646)
Experienced Based Field Lessons (w/ transpo.)	721	157,043	(156,322)
Student Activities (i.e. clubs, prom, yearbook)	103	20,560	(20,457)
Student Uniforms	1,521	50,922	(49,401)
Student Recruitment	150	8,000	(7,850)
Athletics	56	88,157	(88,101)
Athletics Transportation	-	43,803	(43,803)
Music, Drama, & Art (w/ shuttle service)	-	51,250	(51,250)
Homeless Children (required)	-	-	-
Nursing & Wellness Services	-	10,398	(10,398)
Total Student Services	21,168	1,043,453	(1,022,285)
Departments			
KIPP through College - Salaries	43,002	533,043	(490,041)
KIPP through College - Program	23,727	435,428	(411,701)
Development - Salaries	27,075	330,717	(303,642)
Development - Program	9,175	155,000	(145,825)
Custodial Services - Salaries	17,675	181,157	(163,482)
Custodial Services - Program	15,483	122,500	(107,017)
Student Transportation - Salaries	20,280	613,335	(593,055)
Student Transportation - Program	69,866	434,200	(364,335)
Food Service Program - Salaries	27,180	412,670	(385,490)
Food Service Program - Program	33,833	924,022	(890,189)
Total Departments	287,295	4,142,072	(3,854,777)



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Operating & Professional Services			
Office Expenses	4,961	156,199	(151,238)
Non-PD Travel Expenses (Hotel, Food, & Travel)	2,926	38,429	(35,503)
Other Operating Expenses (license fees, etc.)	9,037	177,659	(168,622)
Professional Services (audit, legal, consulting, etc.)	4,900	182,201	(177,301)
IT & Communications Support	47,359	364,186	(316,827)
Utilities	-	239,050	(239,050)
Insurance	6,440	129,872	(123,432)
Grounds	1,700	-	1,700
Maintenance	36,069	177,161	(141,092)
Total Operating & Professional Services	113,393	1,464,757	(1,351,364)
Debt Service & Assets			
Lease Payments (Facilities)	4,968	44,928	(39,960)
Debt Service	50,117	675,904	(625,787)
Depreciation	82,125	-	82,125
All Other Assets Under \$1K	18,906	97,866	(78,960)
Total Debt Service & Assets	156,115	818,698	(662,583)
TOTAL EXPENDITURES	1,485,047	18,245,436	(16,760,389)
NET INCOME	(68,078)	822,623	(877,160)
<i>Earnings Before Depreciation</i>	<i>14,047</i>	<i>822,623</i>	<i>(795,035)</i>
Capital Campaign			
Capital Campaign	-	-	-
Loan Revenue	-	1,200,000	(1,200,000)
Capital Expenditures	65,858	1,200,000	1,134,142
Capital Campaign Net Income	(65,858)	-	(65,858)