



KIPP DELTA
INCOME STATEMENT
October 31, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	722,177	707,097	15,080	2,888,708	2,828,389	60,319
State Facility Funding	-	72,659	(72,659)	-	145,318	(145,318)
AR Better Chance (ABC) Pre - K	33,048	16,524	16,524	66,096	49,572	16,524
HPQQ	-	13,287	(13,287)	-	39,861	(39,861)
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	348,191	151,380	196,811	611,586	454,141	157,445
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-
Total State Revenue	1,103,416	960,948	142,468	3,600,678	3,551,569	49,109
Federal Revenue						
Title I	578,467	-	578,467	538,836	-	538,836
Title 1 Remaining Allocation	105,987	261,506	(155,519)	102,367	261,506	(159,139)
Title II	10,461	-	10,461	8,730	-	8,730
Title VI-B (Special Education)	16,669	83,707	(67,038)	48,571	83,707	(35,136)
Title IV-B Remaining Allocation	-	7,362	(7,362)	19,527	7,362	12,165
Title VI-B Pre-School (State)	522	1,738	(1,217)	1,043	1,738	(695)
Title VI-B Pre-School (Federal)	-	2,853	(2,853)	2,038	2,853	(815)
Title VI-State (RLIS)	855	8,689	(7,834)	5,432	8,689	(3,257)
Medicaid/ARMAC Reimbursement	2,961	-	2,961	11,941	3,896	8,045
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	8,574	(8,574)	-	8,574	(8,574)
Federal Child Nutrition	150,362	130,538	19,824	300,147	261,075	39,072
Total Federal Revenue	866,282	504,966	361,316	1,038,632	639,399	399,233
School-Site Revenue						
Athletics	-	2,201	(2,201)	-	8,804	(8,804)
Other School - Sponsored Events	7,466	3,843	3,624	22,803	15,371	7,433
Day Care and PreK Tuition	8,078	3,948	4,129	21,897	15,794	6,103
Uniform Sales	4,449	2,299	2,149	16,629	9,196	7,433
Paid Meals Sales	629	1,000	(371)	3,342	3,998	(656)
Interest on Investments/Refund Prior Year Expenses	248	-	248	739	-	739
Total School-Site Revenue	20,870	13,291	7,579	65,412	53,163	12,248
Current Year Fundraising						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	-	-	-
CSP4 - Forrest City	-	68,372	(68,372)	-	68,372	(68,372)
CSP3 - KBC	-	26,552	(26,552)	-	26,552	(26,552)
Helena Jobs Incentive	-	-	-	23,337	28,212	(4,875)
KTC Grants	10,533	-	10,533	25,628	-	25,628
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	-	-	-
Southern - Helena	-	-	-	-	-	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	6,000	-	6,000
Private & Corporate Donations	23,674	57,115	(33,441)	72,746	228,461	(155,715)
Total Current Year Fundraising	34,207	152,040	(117,833)	236,946	460,832	(223,887)



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Prior Year Carryover						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
Total Prior Year Carryover	-	-	-	748,794	748,794	-
Above and Beyond						
WFF - KTC Program	-	198,906	(198,906)	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
Above and Beyond Funding	-	198,906	(198,906)	398,906	398,906	-
TOTAL REVENUES	2,024,775	397,816	(247,454)	6,089,367	5,852,664	(29,300)

EXPENDITURES						
Personnel						
Salaries & Benefits	850,485	848,256	6,559	3,291,124	3,393,023	(83,188)
Staff Development & Associated Travel	35,742	22,480	13,263	149,435	89,919	59,516
Acknowledgement & Retention Activities	646	2,270	(1,624)	1,608	9,080	(7,472)
Interns, Stipends & TFA Fees	82,000	9,649	74,688	82,000	38,596	57,227
Staff Recruitment	2,857	6,673	(3,816)	42,218	26,691	15,526
Total Personnel (minus Departments)	971,731	889,327	89,070	3,566,384	3,557,309	41,608



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Student						
Textbooks & Core Curricula	3,426	15,245	(11,819)	56,752	60,980	(4,229)
Library Books & Supplemental Instructional Mat.	46,711	10,328	36,383	101,157	41,313	59,844
Testing & Exam Supplies	16,848	3,760	13,088	29,666	15,038	14,628
Classroom Materials & Supplies	7,740	7,685	55	30,327	30,740	(413)
Parental Involvement Act. (required)	909	1,512	(603)	2,964	6,048	(3,084)
Special Education	14,769	10,240	4,530	36,828	40,959	(4,131)
Experienced Based Field Lessons (w/ transpo.)	8,380	13,082	(4,701)	8,183	52,327	(44,143)
Student Activities (i.e. clubs, prom, yearbook)	736	1,713	(977)	1,274	6,851	(5,576)
Student Uniforms	18,364	4,242	14,122	32,840	16,967	15,873
Student Recruitment	275	666	(391)	1,480	2,666	(1,185)
Athletics	1,864	7,343	(5,480)	2,989	29,374	(26,385)
Athletics Transportation	3,958	3,649	310	8,548	14,595	(6,048)
Music, Drama, & Art (w/ shuttle service)	3,626	4,269	(643)	11,508	17,077	(5,568)
Homeless Children (required)	163	-	163	2,041	-	2,041
Nursing & Wellness Services	1,285	866	419	1,643	3,465	(1,822)
Total Student Services	129,055	84,599	44,456	328,198	338,397	(10,199)
KIPP through College - Salaries	42,863	45,342	(9,146)	189,319	181,369	(24,583)
KIPP through College - Program	27,427	35,331	(7,904)	89,670	141,326	(51,656)
Development - Salaries	22,092	26,470	(4,379)	100,755	105,882	(5,127)
Development - Program	16,060	12,912	3,149	38,501	51,646	(13,145)
Custodial Services - Salaries	11,134	17,361	(6,227)	55,826	69,445	(13,619)
Custodial Services - Program	16,197	8,970	7,227	45,474	35,881	9,593
Student Transportation - Salaries	53,000	47,900	5,100	175,569	191,601	(16,031)
Student Transportation - Program	60,050	39,359	20,690	191,093	157,438	33,655
Food Service Program - Salaries	31,231	35,194	(3,963)	117,679	140,778	(23,099)
Food Service Program - Program	132,558	77,898	54,660	309,612	311,593	(1,981)
Total Departments	412,614	346,740	59,207	1,313,499	1,386,959	(105,993)
Operating & Professional Services						
Office Expenses	36,169	13,187	22,982	68,638	52,748	15,889
Non-PD Travel Expenses (Hotel, Food, & Travel)	8,551	3,201	5,349	12,088	12,805	(716)
Other Operating Expenses (license fees, etc.)	8,458	14,799	(6,341)	31,760	59,196	(27,436)
Professional Services (audit, legal, consulting, etc.)	42,306	15,219	27,087	63,859	60,876	2,983
IT & Communications Support	63,349	30,337	33,012	166,389	121,347	45,042
Utilities	18,144	19,913	(1,769)	58,091	79,651	(21,560)
Insurance	9,062	10,818	(1,757)	34,270	43,274	(9,003)
Grounds	4,216	-	4,216	10,220	-	10,220
Maintenance	32,136	14,757	17,378	92,441	59,030	33,411
Total Operating & Professional Services	222,390	122,232	100,158	537,756	488,926	48,830
Debt Service & Assets						
Lease Payments (Facilities)	5,014	3,743	1,272	15,950	14,970	980
Debt Service	54,950	56,303	(1,353)	202,529	225,211	(22,682)
Depreciation	82,413	89,628	(7,215)	329,363	358,511	(29,149)
All Other Assets Under \$1K	4,535	8,152	(3,617)	63,043	32,609	30,434
Total Debt Service & Assets	146,911	157,825	(10,914)	610,884	631,301	(20,417)
TOTAL EXPENDITURES	1,882,700	1,600,723	281,977	6,356,722	6,402,893	(46,171)
NET INCOME	142,075	(1,202,907)	(529,431)	(267,355)	(550,229)	16,870
Earnings Before Depreciation	224,487	(1,113,279)	(536,646)	62,008	(191,717)	(12,279)

Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	22,647	100,000	(77,353)	90,746	299,880	(209,134)
Capital Campaign Net Income	(22,647)	(100,000)	77,353	(90,746)	(299,880)	209,134



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2015
1001	TEACHER SALARY	-	-	15,569	-	15,569	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	806,446	-	806,446	\$ -
2001	OTHER GENERAL OPERATING	634,360	3,017,522	370,000	3,521,612	141,195	\$ 359,075
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	16,629	-	-	25,109	\$ (8,237)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	-	-	-	100	\$ 2,147
2036	GRATITUDE FUNDS	-	-	-	-	1,608	\$ (1,608)
2200	OPERATING FUND	-	-	3,365,362	806,446	2,558,916	\$ -
2217	STUDENT GROWTH FUNDING	92,810	-	-	-	5,415	\$ 87,395
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	-	-	-	-	\$ 3,584
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 3,034,151	\$ 4,557,377	\$ 4,328,058	\$ 3,554,358	\$ 597,128
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	12,917	-	12,917	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	301,510	-	301,510	\$ -
1365	ABC PRESCHOOL	-	-	41,873	-	41,873	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	28,860	\$ 347,573
2015	I3 FEDERAL GRANT	1,219	-	-	-	20,573	\$ (19,354)
2016	WINGATE FOUNDATION	50,000	-	-	-	14,819	\$ 35,181
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	8,490	\$ 33,517
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	19,862	\$ (5,138)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	20,215	\$ 68,506
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	1,786	\$ (1,786)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	65,559	\$ 274,489
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	-	-	12,917	3,472	\$ 284
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	4,152	\$ 38,070
2038	STEP GRANT	-	-	-	-	15,750	\$ (15,750)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	14,769	\$ 185,231
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	137	\$ 35,383



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	October 31, 2015
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	\$ 9,655
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	1,043	-	-	-	\$ 1,043
2271	AP SCORES	-	-	-	-	1,046	\$ (1,046)
2276	ENGLISH LANGUAGE LEARNER	610	-	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	23,419	611,586	-	301,510	148,092	\$ 185,404
2293	VOCATIONAL DIRECTOR	-	3,386	-	-	-	\$ 3,386
2365	AR BETTER CHANCE (ABC)	243	66,096	-	41,873	33,175	\$ (8,709)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
6501	TITLE 1	-	641,203	-	-	860,674	\$ (219,471)
6535	CSP3 - KBC	-	-	-	-	48,775	\$ (48,775)
6535	CSP4 - Forrest City	-	-	-	-	48,823	\$ (48,823)
6557	HQPP	-	-	-	-	43,842	\$ (43,842)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	68,097	-	-	87,382	\$ (19,285)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	11,941	-	-	41,463	\$ 18,670
6756	TITLE II-A	-	8,730	-	-	11,896	\$ (3,166)
6784	TITLE VI-STATE-RURAL	-	5,432	-	-	7,142	\$ (1,709)
8200	FOOD SERVICES	97,457	303,489	-	-	417,190	\$ (16,244)
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	12,876	\$ (12,876)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 2,309,807	\$ 356,300	\$ 356,300	\$ 2,375,227	\$ 845,547
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 5,343,959	\$ 4,913,676	\$ 4,684,357	\$ 5,929,585	\$ 1,442,675
9001	FIXED ASSETS & DEPRECIATION	329,363	-	-	-	329,363	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 329,363	\$ -	\$ -	\$ -	\$ 329,363	\$ -

Percent of Funds Unrestricted	41.39%
Percent of Funds Restricted	58.61%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	-	-	88,505	\$ (85,799)
TOTAL CAPITAL RESERVE		\$ 10,641	\$ -	\$ -	\$ -	\$ 90,746	\$ (80,105)

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,362,570

Percent of Funds Unrestricted & Restricted	100.00%
Percent of Funds Capital Reserve	0.00%

Reimbursement Based Accrued Funds due to KDPS by State	\$ (243,631)
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Unrestricted Legal Fund Balance per ADE	\$ 1,481,334
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