



**KIPP DELTA**  
**INCOME STATEMENT**  
*November 30, 2015*

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	722,177	707,097	15,080	3,610,885	3,535,487	75,398
State Facility Funding	242,932	72,659	170,273	242,932	217,977	24,955
AR Better Chance (ABC) Pre - K	-	16,524	(16,524)	66,096	66,096	-
HPQQ	39,861	13,287	26,574	39,861	53,148	(13,287)
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,697	151,380	(19,683)	743,283	605,521	137,762
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	-	-	-
<b>Total State Revenue</b>	<b>1,136,667</b>	<b>960,948</b>	<b>175,719</b>	<b>4,737,345</b>	<b>4,512,517</b>	<b>224,828</b>
<b>Federal Revenue</b>						
Title I	246,660	143,043	103,617	785,497	143,043	642,454
Title 1 Remaining Allocation	15,740	-	15,740	118,107	261,506	(143,399)
Title II	4,750	-	4,750	13,480	-	13,480
Title VI-B (Special Education)	31,151	20,927	10,225	79,722	104,633	(24,911)
Title IV-B Remaining Allocation	-	1,840	(1,840)	19,527	9,202	10,324
Title VI-B Pre-School (State)	522	435	87	1,565	2,173	(608)
Title VI-B Pre-School (Federal)	-	713	(713)	2,038	3,566	(1,528)
Title VI-State (RLIS)	2,564	2,172	392	7,996	10,861	(2,865)
Medicaid/ARMAC Reimbursement	294	-	294	12,235	3,896	8,339
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	4,052	8,574	(4,523)	4,052	17,148	(13,097)
Federal Child Nutrition	147,543	130,538	17,005	447,690	391,613	56,077
<b>Total Federal Revenue</b>	<b>453,275</b>	<b>308,242</b>	<b>145,033</b>	<b>1,491,907</b>	<b>947,641</b>	<b>544,266</b>
<b>School-Site Revenue</b>						
Athletics	6,370	2,201	(8,804)	6,370	11,006	(8,804)
Other School - Sponsored Events	5,010	3,843	7,433	27,813	19,213	7,433
Day Care and PreK Tuition	6,388	3,948	6,103	28,285	19,742	6,103
Uniform Sales	1,525	2,299	7,433	18,154	11,495	7,433
Paid Meals Sales	2,357	1,000	(656)	5,700	4,998	(656)
Interest on Investments/Refund Prior Year Expenses	238	-	739	977	-	739
<b>Total School-Site Revenue</b>	<b>21,888</b>	<b>13,291</b>	<b>12,248</b>	<b>87,299</b>	<b>66,454</b>	<b>12,248</b>
<b>Current Year Fundraising</b>						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	50,000	-	-	50,000	-
CSP4 - Forrest City	-	-	(68,372)	-	68,372	(68,372)
CSP3 - KBC	-	-	(26,552)	-	26,552	(26,552)
Helena Jobs Incentive	-	-	(4,875)	23,337	28,212	(4,875)
KTC Grants	5,798	-	25,628	31,426	-	25,628
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	-	-	-
Southern - Helena	-	-	-	-	-	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	6,000	6,000	-	6,000
Private & Corporate Donations	16,449	57,115	(155,715)	89,195	285,576	(155,715)
<b>Total Current Year Fundraising</b>	<b>22,247</b>	<b>107,115</b>	<b>(223,887)</b>	<b>259,193</b>	<b>567,947</b>	<b>(223,887)</b>



## INCOME STATEMENT

November 30, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>Prior Year Carryover</b>						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>748,794</b>	<b>748,794</b>	-
<b>Above and Beyond</b>						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
<b>Above and Beyond Funding</b>	-	-	-	<b>398,906</b>	<b>398,906</b>	-
<b>TOTAL REVENUES</b>	<b>1,634,077</b>	<b>1,389,595</b>	<b>109,114</b>	<b>7,723,444</b>	<b>7,242,259</b>	<b>557,456</b>



## INCOME STATEMENT

November 30, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	811,788	848,256	(36,468)	4,102,912	4,241,278	(138,366)
Staff Development & Associated Travel	14,063	22,480	(8,416)	163,498	112,399	51,099
Acknowledgement & Retention Activities	1,724	2,270	(546)	3,331	11,350	(8,018)
Interns, Stipends & TFA Fees	-	9,649	(9,649)	82,000	48,246	33,754
Staff Recruitment	226	6,673	(6,447)	42,444	33,364	9,079
<b>Total Personnel (minus Departments)</b>	<b>827,801</b>	<b>889,327</b>	<b>(61,526)</b>	<b>4,394,185</b>	<b>4,446,636</b>	<b>(52,451)</b>
<b>Student</b>						
Textbooks & Core Curricula	48,452	15,245	33,207	105,204	76,226	28,979
Library Books & Supplemental Instructional Mat.	(12,688)	10,328	(23,017)	81,421	51,641	29,781
Testing & Exam Supplies	7,865	3,760	4,105	37,531	18,798	18,733
Classroom Materials & Supplies	871	7,685	(6,814)	31,197	38,425	(7,227)
Parental Involvement Act. (required )	1,627	1,512	115	4,590	7,560	(2,969)
Special Education	(458)	10,240	(10,698)	36,370	51,198	(14,829)
Experienced Based Field Lessons (w/ transpo.)	8,697	13,082	(4,385)	16,880	65,408	(48,529)
Student Activities (i.e. clubs, prom, yearbook)	1,269	1,713	(443)	2,544	8,563	(6,020)
Student Uniforms	4,008	4,242	(234)	36,848	21,209	15,639
Student Recruitment	750	666	84	2,230	3,332	(1,102)
Athletics	8,123	7,343	780	11,112	36,717	(25,605)
Athletics Transportation	232	3,649	(3,417)	8,779	18,244	(9,465)
Music, Drama, & Art (w/ shuttle service)	2,343	4,269	(1,926)	13,851	21,346	(7,495)
Homeless Children (required)	162	-	162	2,203	-	2,203
Nursing & Wellness Services	268	866	(598)	1,911	4,331	(2,420)
<b>Total Student Services</b>	<b>71,521</b>	<b>84,599</b>	<b>(13,079)</b>	<b>392,672</b>	<b>422,996</b>	<b>(30,325)</b>
<b>Departments</b>						
KIPP through College - Salaries	38,129	45,342	(7,213)	227,448	226,711	737
KIPP through College - Program	17,531	35,331	(17,800)	107,201	176,657	(69,456)
Development - Salaries	22,700	26,470	(3,770)	123,455	132,352	(8,898)
Development - Program	17,889	12,912	4,977	56,390	64,558	(8,167)
Custodial Services - Salaries	13,797	17,361	(3,564)	69,623	86,807	(17,184)
Custodial Services - Program	11,269	8,970	2,299	56,744	44,852	11,892
Student Transportation - Salaries	60,716	47,900	12,815	236,285	239,501	(3,216)
Student Transportation - Program	31,109	39,359	(8,251)	222,202	196,797	25,405
Food Service Program - Salaries	31,046	35,194	(4,149)	148,725	175,972	(27,247)
Food Service Program - Program	107,613	77,898	29,715	417,225	389,492	27,734
<b>Total Departments</b>	<b>351,798</b>	<b>346,740</b>	<b>5,059</b>	<b>1,665,298</b>	<b>1,733,699</b>	<b>(68,401)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	7,056	13,187	(6,131)	75,694	65,935	9,758
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,975	3,201	1,774	17,063	16,006	1,057
Other Operating Expenses (license fees, etc.)	10,449	14,799	(4,350)	49,256	73,995	(24,739)
Professional Services (audit, legal, consulting, etc.)	30,911	15,219	15,692	94,770	76,095	18,675
IT & Communications Support	23,286	30,337	(7,051)	189,675	151,684	37,991
Utilities	17,672	19,913	(2,241)	75,763	99,564	(23,801)
Insurance	9,062	10,818	(1,757)	43,332	54,092	(10,760)
Grounds	200	-	200	10,420	-	10,420
Maintenance	2,978	14,757	(11,779)	95,419	73,787	21,632
<b>Total Operating &amp; Professional Services</b>	<b>106,589</b>	<b>122,232</b>	<b>(15,643)</b>	<b>651,392</b>	<b>611,158</b>	<b>40,234</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	3,025	3,743	(717)	18,975	18,713	262
Debt Service	48,731	56,303	(7,571)	251,260	281,514	(30,254)
Depreciation	82,439	89,628	(7,189)	411,802	448,139	(36,338)
All Other Assets Under \$1K	8,117	8,152	(35)	71,160	40,761	30,399
<b>Total Debt Service &amp; Assets</b>	<b>142,313</b>	<b>157,825</b>	<b>(15,513)</b>	<b>753,197</b>	<b>789,127</b>	<b>(35,930)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,500,022</b>	<b>1,600,723</b>	<b>(100,701)</b>	<b>7,856,743</b>	<b>8,003,616</b>	<b>(146,872)</b>
<b>NET INCOME</b>	<b>134,055</b>	<b>(211,128)</b>	<b>209,816</b>	<b>(133,299)</b>	<b>(761,357)</b>	<b>704,328</b>
<b>Earnings Before Depreciation</b>	<b>216,494</b>	<b>(121,500)</b>	<b>202,627</b>	<b>278,502</b>	<b>(313,217)</b>	<b>667,991</b>
<b>Capital Campaign</b>						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	108,253	100,000	8,253	198,999	499,800	(300,801)
<b>Capital Campaign Net Income</b>	<b>(108,253)</b>	<b>(100,000)</b>	<b>(8,253)</b>	<b>(198,999)</b>	<b>(499,800)</b>	<b>300,801</b>



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2015
1001	TEACHER SALARY	-	-	20,111	-	20,111	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,049,723	-	1,049,723	\$ -
2001	OTHER GENERAL OPERATING	634,360	3,773,582	370,000	4,446,582	174,776	\$ 156,583
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	18,154	-	-	29,030	\$ (10,633)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	-	-	-	100	\$ 2,147
2036	GRATITUDE FUNDS	-	-	-	-	2,744	\$ (2,744)
2200	OPERATING FUND	-	-	4,263,486	1,049,723	3,213,764	\$ -
2217	STUDENT GROWTH FUNDING	92,810	-	-	-	6,133	\$ 86,677
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	6,370	-	-	-	\$ 9,954
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 888,015</b>	<b>\$ 3,798,106</b>	<b>\$ 5,703,320</b>	<b>\$ 5,496,305</b>	<b>\$ 4,496,381</b>	<b>\$ 396,756</b>
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	16,146	-	16,146	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	388,120	-	388,120	\$ -
1365	ABC PRESCHOOL	-	-	51,455	-	51,455	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	31,150	\$ 345,283
2015	I3 FEDERAL GRANT	1,219	-	-	-	25,408	\$ (24,189)
2016	WINGATE FOUNDATION	50,000	-	-	-	18,544	\$ 31,456
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	11,028	\$ 30,979
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	19,998	\$ (5,274)
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	25,280	\$ 63,441
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	1,786	\$ (1,786)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	80,619	\$ 259,430
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	-	-	16,146	4,340	\$ (3,814)
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	5,474	\$ 36,748
2038	STEP GRANT	-	-	-	-	15,750	\$ (15,750)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	19,697	\$ 180,303
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	137	\$ 35,383



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	November 30, 2015
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	\$ 9,655
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	1,565	-	-	79	\$ 1,486
2271	AP SCORES	-	-	-	-	1,046	\$ (1,046)
2276	ENGLISH LANGUAGE LEARNER	610	-	-	-	-	\$ 610
2281	NATIONAL SCHOOL LUNCH ACT	23,419	743,283	-	388,120	191,456	\$ 187,126
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	\$ -
2365	AR BETTER CHANCE (ABC)	243	66,096	-	51,455	40,830	\$ (25,945)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	242,932	-	-	-	\$ 242,932
6501	TITLE 1	-	903,603	-	-	932,852	\$ (29,249)
6535	CSP3 - KBC	-	-	-	-	71,818	\$ (71,818)
6535	CSP4 - Forrest City	-	-	-	-	38,920	\$ (38,920)
6557	HQPP	-	39,861	3,250	3,250	55,016	\$ (15,155)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	99,249	-	-	100,065	\$ (816)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	12,235	-	-	51,979	\$ 8,447
6756	TITLE II-A	-	13,480	-	-	15,063	\$ (1,583)
6784	TITLE VI-STATE-RURAL	-	7,996	-	-	8,851	\$ (855)
8200	FOOD SERVICES	97,457	453,390	-	-	550,636	\$ 211
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	4,052	-	-	18,088	\$ (14,037)
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 910,967</b>	<b>\$ 3,176,544</b>	<b>\$ 458,971</b>	<b>\$ 458,971</b>	<b>\$ 2,829,739</b>	<b>\$ 1,257,772</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 1,798,982</b>	<b>\$ 6,974,650</b>	<b>\$ 6,162,291</b>	<b>\$ 5,955,276</b>	<b>\$ 7,326,120</b>	<b>\$ 1,654,528</b>
9001	FIXED ASSETS & DEPRECIATION	411,802	-	-	-	411,802	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 411,802</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 411,802</b>	<b>\$ -</b>

Percent of Funds Unrestricted	23.98%
Percent of Funds Restricted	76.02%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	-	-	196,757	\$ (194,052)
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 10,641</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,999</b>	<b>\$ (188,358)</b>

<b>Total Ending Fund Balance*</b>	<b>\$ 1,466,170</b>
<b>Percent of Funds Unrestricted &amp; Restricted</b>	<b>100.00%</b>
<b>Percent of Funds Capital Reserve</b>	<b>0.00%</b>
<b>Reimbursement Based Accrued Funds due to KDPS by State</b>	<b>\$ (32,503)</b>
<b>Unrestricted Legal Fund Balance per ADE</b>	<b>\$ 1,210,416</b>