



KIPP DELTA
INCOME STATEMENT
 May 31, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	722,177	722,177	0	8,310,923	8,310,923	0
State Facility Funding	59,849	63,594	(3,745)	620,751	624,496	(3,745)
AR Better Chance (ABC) Pre - K	16,524	16,524	-	167,348	167,348	-
HPQQ	13,287	13,287	-	119,583	119,583	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,697	131,697	-	1,533,468	1,533,468	-
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	1,100	-	1,100	3,472	2,372	1,100
Total State Revenue	944,634	947,279	(2,645)	10,789,833	10,792,478	(2,645)
Federal Revenue						
Title I	134,343	55,735	78,609	1,432,011	1,353,402	78,609
Title 1 Remaining Allocation	37,100	19,892	17,208	226,586	209,378	17,208
Title II	(22,980)	-	(22,980)	-	22,980	(22,980)
Title VI-B (Special Education)	22,969	25,386	(2,417)	206,385	208,802	(2,417)
Title IV-B Remaining Allocation	11	250	(239)	20,909	21,148	(239)
Title VI-B Pre-School (State)	523	522	1	4,698	4,697	1
Title VI-B Pre-School (Federal)	-	714	(714)	2,038	2,751	(714)
Title VI-State (RLIS)	2,941	3,818	(877)	25,201	26,078	(877)
Medicaid/ARMAC Reimbursement	2,626	-	2,626	25,725	23,099	2,626
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	7,259	30,287	(23,028)	45,677	68,704	(23,028)
Federal Child Nutrition	146,419	146,419	-	1,189,495	1,189,495	-
Total Federal Revenue	331,211	283,023	48,188	3,178,724	3,130,536	48,188
School-Site Revenue						
Athletics	-	100	(100)	17,626	17,726	(100)
Other School - Sponsored Events	18,341	5,632	12,709	63,740	51,032	12,709
Day Care and PreK Tuition	3,645	2,900	745	54,437	53,691	745
Uniform Sales	493	1,475	(983)	26,495	27,478	(983)
Paid Meals Sales	1,424	802	622	13,396	12,774	622
Interest on Investments/Refund Prior Year Expenses	6,732	300	6,432	9,740	3,308	6,432
Total School-Site Revenue	30,635	11,210	19,425	185,435	166,010	19,425
Current Year Fundraising						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	125,000	125,000	-
CSP4 - Forrest City	-	-	-	89,840	89,840	-
CSP3 - KBC	-	-	-	62,316	62,316	-
Helena Jobs Incentive	-	-	-	23,337	23,337	-
KTC Grants	248	-	248	31,943	31,695	248
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	50,000	50,000	-
Southern - Helena	-	-	-	25,000	25,000	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	609,200	609,200	-
Windgate Foundation	50,000	50,000	-	50,000	50,000	-
Unnamed Foundation Grants	-	-	-	12,000	12,000	-
Private & Corporate Donations	19,015	8,953	10,061	765,651	755,590	10,061
Total Current Year Fundraising	69,263	58,953	10,309	1,953,521	1,943,212	10,309



INCOME STATEMENT

May 31, 2016

Prior Year Carryover						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
Total Prior Year Carryover	-	-	-	748,794	748,794	-
Above and Beyond						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
Above and Beyond Funding	-	-	-	398,906	398,906	-
	-	-	-			
TOTAL REVENUES	1,375,742	1,300,465	75,277	17,255,213	17,179,936	75,277



INCOME STATEMENT

May 31, 2016

EXPENDITURES						
Personnel						
Salaries & Benefits	786,484	795,693	(9,208)	8,929,761	8,938,970	(9,208)
Staff Development & Associated Travel	38,569	27,821	10,748	296,288	285,540	10,748
Acknowledgement & Retention Activities	1,182	1,800	(618)	20,760	21,378	(618)
Interns, Stipends & TFA Fees	-	-	-	82,000	82,000	-
Staff Recruitment	(41,873)	(40,000)	(1,873)	69,697	71,571	(1,873)
Total Personnel (minus Departments)	784,362	785,314	(952)	9,398,506	9,399,458	(952)
Student						
Textbooks & Core Curricula	-	22,658	(22,658)	146,408	169,066	(22,658)
Library Books & Supplemental Instructional Mat.	2,083	31,372	(29,289)	124,350	153,639	(29,289)
Testing & Exam Supplies	3,559	4,818	(1,260)	39,467	40,727	(1,260)
Classroom Materials & Supplies	2,266	13,640	(11,374)	57,106	68,481	(11,374)
Parental Involvement Act. (required)	154	2,293	(2,139)	6,091	8,230	(2,139)
Special Education	5,296	14,734	(9,438)	94,800	104,238	(9,438)
Experienced Based Field Lessons (w/ transpo.)	114,973	52,494	62,479	174,122	111,644	62,479
Student Activities (i.e. clubs, prom, yearbook)	8,529	3,954	4,575	29,940	25,365	4,575
Student Uniforms	-	10,398	(10,398)	52,065	62,462	(10,398)
Student Recruitment	298	(364)	663	11,882	11,219	663
Athletics	1,370	2,500	(1,130)	57,962	59,092	(1,130)
Athletics Transportation	300	2,800	(2,500)	30,722	33,222	(2,500)
Music, Drama, & Art (w/ shuttle service)	1,287	5,498	(4,211)	44,479	48,691	(4,211)
Homeless Children (required)	109	-	109	2,754	2,645	109
Nursing & Wellness Services	-	1,603	(1,603)	3,400	5,003	(1,603)
Total Student Services	140,223	168,399	(28,175)	875,548	903,723	(28,175)
KIPP through College - Salaries	44,783	39,775	5,008	478,067	473,060	5,008
KIPP through College - Program	38,209	51,023	(12,815)	303,410	316,225	(12,815)
Development - Salaries	23,020	22,953	67	264,522	264,456	67
Development - Program	9,209	15,912	(6,702)	119,164	125,866	(6,702)
Custodial Services - Salaries	20,225	15,545	4,680	160,725	156,045	4,680
Custodial Services - Program	7,312	16,353	(9,041)	107,615	116,655	(9,041)
Student Transportation - Salaries	68,267	55,944	12,323	576,406	564,083	12,323
Student Transportation - Program	34,601	35,427	(826)	451,227	452,052	(826)
Food Service Program - Salaries	31,731	32,588	(856)	346,160	347,017	(856)
Food Service Program - Program	74,906	83,670	(8,764)	920,342	929,106	(8,764)
Total Departments	352,264	369,190	(16,926)	3,727,639	3,744,565	(16,926)
Operating & Professional Services						
Office Expenses	10,486	5,928	4,558	163,330	158,772	4,558
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,268	2,487	1,781	42,569	40,789	1,781
Other Operating Expenses (license fees, etc.)	3,174	9,027	(5,853)	105,669	111,522	(5,853)
Professional Services (audit, legal, consulting, etc.)	22,425	12,221	10,203	159,206	149,003	10,203
IT & Communications Support	39,664	35,850	3,814	438,639	434,825	3,814
Utilities	13,413	17,411	(3,998)	177,234	181,232	(3,998)
Insurance	-	41,919	(41,919)	95,608	137,527	(41,919)
Grounds	2,350	3,217	(867)	19,205	20,071	(867)
Maintenance	3,675	12,000	(8,325)	178,956	187,280	(8,325)
Total Operating & Professional Services	99,456	140,060	(40,605)	1,380,416	1,421,020	(40,605)
Debt Service & Assets						
Lease Payments (Facilities)	3,661	3,660	1	40,303	40,303	1
Debt Service	62,454	62,449	5	568,991	568,985	5
Depreciation	86,478	86,438	39	918,776	918,736	39
All Other Assets Under \$1K	1,163	4,785	(3,622)	106,776	110,398	(3,622)
Total Debt Service & Assets	153,755	157,332	(3,576)	1,634,845	1,638,422	(3,576)
TOTAL EXPENDITURES	1,530,060	1,620,294	(90,234)	17,016,954	17,107,188	(90,234)
NET INCOME	(154,318)	(319,829)	165,511	238,259	72,748	165,511
Earnings Before Depreciation	(67,840)	(233,391)	165,551	1,157,035	991,484	165,551
Capital Campaign						
Capital Campaign	-	-	-	2,300,000	2,300,000	-
Loan Revenue	-	-	-	1,200,000	1,200,000	-
Capital Expenditures	21,001	-	21,001	1,725,417	1,704,416	21,001
Capital Campaign Net Income	(21,001)	-	(21,001)	1,774,583	1,795,584	(21,001)



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2016
1001	TEACHER SALARY	-	-	29,968	-	29,968	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	2,512,710	-	2,512,710	\$ -
2001	OTHER GENERAL OPERATING	634,360	8,833,753	442,730	8,908,833	128,601	\$ 873,408
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	26,495	-	-	38,611	\$ (11,873)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	19,706	-	-	100	\$ 21,853
2036	GRATITUDE FUNDS	-	-	-	-	8,388	\$ (8,388)
2200	OPERATING FUND	-	-	8,300,329	2,512,710	5,787,619	\$ -
2217	STUDENT GROWTH FUNDING	92,810	366,976	-	172,528	253,481	\$ 33,776
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	17,626	-	-	959	\$ 20,251
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 9,264,556	\$ 11,285,736	\$ 11,594,071	\$ 8,760,437	\$ 1,083,799
1005	WALTON STARTUP SALARIES	-	-	35,477	-	35,477	\$ -
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	13,141	-	13,141	\$ -
1037	ELMA GRANT SALARIES	-	-	11,023	-	11,023	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	923,563	-	923,563	\$ -
1365	ABC PRESCHOOL	-	-	58,669	-	58,669	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	35,477	275,830	\$ 65,126
2015	I3 FEDERAL GRANT	1,219	-	-	-	1,219	\$ -
2016	WINGATE FOUNDATION	50,000	50,000	-	-	52,280	\$ 47,720
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	27,845	\$ 14,162
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	14,341	\$ 383
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	66,151	\$ 22,570
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	609,200	-	-	311,599	\$ 297,601
2028	KING KTC GRANT	35,000	-	-	-	33,697	\$ 1,303
2029	WALTON KTC GRANT	141,143	198,906	-	-	195,807	\$ 144,241
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	125,000	-	13,141	113,539	\$ 14,993
2032	NUCOR - BLYTHEVILLE	-	50,000	-	23,982	26,018	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	11,023	18,159	\$ 13,040
2038	STEP GRANT	-	-	-	-	7,655	\$ (7,655)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	133,971	\$ 66,029
2041	SOUTHERN BANCORP	-	25,000	-	25,000	-	\$ -



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	May 31, 2016
2042	MILES FAMILY FOUNDATION	-	12,000	-	-	-	\$ 12,000
2043	DEBT SERVICE RESERVE	-	-	84,714	-	-	\$ 84,714
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	29,119	\$ 6,401
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	8,266	\$ 1,389
2246	PATHWISE	8,053	600	-	-	-	\$ 8,653
2260	EARLY CHILDHOOD SPED	-	4,698	-	-	5,300	\$ (602)
2271	AP SCORES	-	1,400	-	-	1,400	\$ -
2276	ENGLISH LANGUAGE LEARNER	610	972	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	23,419	1,533,468	-	923,563	477,926	\$ 155,398
2293	VOCATIONAL DIRECTOR	-	-	-	-	5,417	\$ (5,417)
2365	AR BETTER CHANCE (ABC)	243	167,348	-	58,669	48,048	\$ 60,875
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	620,751	-	-	489,983	\$ 130,768
6501	TITLE 1	-	1,441,831	216,766	-	1,672,040	\$ (13,443)
6535	CSP3 - KBC	-	62,316	-	-	90,484	\$ (28,168)
6535	CSP4 - Forrest City	-	89,840	-	-	200,069	\$ (110,229)
6557	HQPP	-	119,583	-	-	104,563	\$ 15,020
6563	BETTER BEGINNINGS	1,500	1,500	-	-	-	\$ 3,000
6702	TITLE VI-B PASSTHRU-SP.ED	-	227,294	-	-	218,254	\$ 9,040
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	8,864	\$ (5,713)
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	25,725	-	-	111,733	\$ (37,816)
6756	TITLE II-A	-	216,766	-	216,766	-	\$ -
6784	TITLE VI-STATE-RURAL	-	25,201	-	-	25,979	\$ (778)
8200	FOOD SERVICES	97,457	1,202,891	-	-	1,207,053	\$ 93,295
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	45,677	-	-	59,449	\$ (13,772)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 7,241,863	\$ 1,343,353	\$ 1,307,621	\$ 7,122,036	\$ 1,066,525
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 16,506,419	\$ 12,629,089	\$ 12,901,692	\$ 15,882,473	\$ 2,150,325
9001	FIXED ASSETS & DEPRECIATION	918,776	-	-	-	918,776	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 918,776	\$ -	\$ -	\$ -	\$ 918,776	\$ -

Percent of Funds Unrestricted	50.40%
Percent of Funds Restricted	49.60%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	1,200,000	293,808	824,110	\$ 84,788
3203	WALTON CAPITAL PROJECTS	-	2,300,000	-	86,192	519,065	\$ 1,694,742
TOTAL CAPITAL RESERVE		\$ 10,641	\$ 2,300,000	\$ 1,200,000	\$ 380,000	\$ 1,345,417	\$ 1,785,224

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 3,935,549

Percent of Funds Unrestricted & Restricted	54.64%
Percent of Funds Capital Reserve	45.36%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 14,221
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Unrestricted Legal Fund Balance per ADE	\$ 1,798,258
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