



## KIPP DELTA INCOME STATEMENT

March 31, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	722,177	722,177	0	6,719,779	6,719,779	0
State Facility Funding	63,594	63,594	-	497,308	497,308	-
AR Better Chance (ABC) Pre - K	16,524	16,524	-	134,300	134,300	-
HPQQ	13,287	13,287	-	93,009	93,009	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,697	131,697	-	1,270,073	1,270,073	-
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	2,372	2,372	-
<b>Total State Revenue</b>	<b>947,279</b>	<b>947,279</b>	<b>0</b>	<b>8,751,129</b>	<b>8,751,129</b>	<b>0</b>
<b>Federal Revenue</b>						
Title I	151,761	114,490	37,271	1,147,704	1,110,433	37,271
Title 1 Remaining Allocation	2,839	19,892	(17,054)	145,664	162,718	(17,054)
Title II	-	-	-	22,980	22,980	-
Title VI-B (Special Education)	17,270	20,927	(3,656)	164,587	168,243	(3,656)
Title IV-B Remaining Allocation	14	250	(236)	20,890	21,126	(236)
Title VI-B Pre-School (State)	522	435	87	3,652	3,565	87
Title VI-B Pre-School (Federal)	-	-	-	2,038	2,038	-
Title VI-State (RLIS)	-	2,172	(2,172)	13,125	15,297	(2,172)
Medicaid/ARMAC Reimbursement	8,219	2,844	5,376	23,099	17,723	5,376
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	12,570	5,451	7,119	38,418	31,299	7,119
Federal Child Nutrition	137,946	137,946	-	917,198	917,198	-
<b>Total Federal Revenue</b>	<b>331,140</b>	<b>304,406</b>	<b>26,734</b>	<b>2,499,354</b>	<b>2,472,620</b>	<b>26,734</b>
<b>School-Site Revenue</b>						
Athletics	1,027	2,201	(1,174)	17,501	18,675	(1,174)
Other School - Sponsored Events	5,083	3,646	1,437	37,324	35,887	1,437
Day Care and PreK Tuition	6,558	2,900	3,658	43,971	40,313	3,658
Uniform Sales	1,421	1,765	(344)	25,038	25,382	(344)
Paid Meals Sales	1,215	903	312	11,105	10,793	312
Interest on Investments/Refund Prior Year Expenses	820	200	620	2,460	1,840	620
<b>Total School-Site Revenue</b>	<b>16,123</b>	<b>11,615</b>	<b>4,508</b>	<b>137,399</b>	<b>132,890</b>	<b>4,508</b>
<b>Current Year Fundraising</b>						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	125,000	125,000	-
CSP4 - Forrest City	-	-	-	35,566	35,566	-
CSP3 - KBC	-	-	-	43,631	43,631	-
Helena Jobs Incentive	-	-	-	23,337	23,337	-
KTC Grants	51	-	51	31,647	31,596	51
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	50,000	50,000	-	50,000	50,000	-
Southern - Helena	25,000	25,000	-	25,000	25,000	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	6,000	6,000	-
Private & Corporate Donations	13,680	10,501	3,179	736,520	733,341	3,179
<b>Total Current Year Fundraising</b>	<b>88,731</b>	<b>85,501</b>	<b>3,230</b>	<b>1,185,935</b>	<b>1,182,705</b>	<b>3,230</b>



## INCOME STATEMENT

March 31, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>Prior Year Carryover</b>						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>748,794</b>	<b>748,794</b>	-
<b>Above and Beyond</b>						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
<b>Above and Beyond Funding</b>	-	-	-	<b>398,906</b>	<b>398,906</b>	-
<b>TOTAL REVENUES</b>	<b>1,383,274</b>	<b>1,348,801</b>	<b>34,473</b>	<b>13,721,517</b>	<b>13,687,044</b>	<b>34,473</b>



## INCOME STATEMENT

March 31, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>EXPENDITURES</b>						
<b>Personnel</b>						
Salaries & Benefits	799,747	835,681	(35,934)	7,313,992	7,349,926	(35,934)
Staff Development & Associated Travel	29,131	13,204	15,927	248,403	232,476	15,927
Acknowledgements & Retention Activities	129	800	(671)	19,136	19,807	(671)
Interns, Stipends & TFA Fees	-	-	-	82,000	82,000	-
Staff Recruitment	27,453	9,464	17,989	105,319	87,330	17,989
<b>Total Personnel (minus Departments)</b>	<b>856,460</b>	<b>859,150</b>	<b>(2,689)</b>	<b>7,768,849</b>	<b>7,771,539</b>	<b>(2,689)</b>
<b>Student</b>						
Textbooks & Core Curricula	(1,844)	17,054	(18,897)	138,662	157,559	(18,897)
Library Books & Supplemental Instructional Mat.	4,356	6,500	(2,144)	104,528	106,672	(2,144)
Testing & Exam Supplies	8,205	2,022	6,183	34,870	28,687	6,183
Classroom Materials & Supplies	2,546	6,717	(4,172)	49,249	53,420	(4,172)
Parental Involvement Act. (required)	-	1,139	(1,139)	5,410	6,549	(1,139)
Special Education	10,560	10,240	321	80,271	79,950	321
Experienced Based Field Lessons (w/ transpo.)	19,956	13,082	6,875	53,177	46,303	6,875
Student Activities (i.e. clubs, prom, yearbook)	6,736	7,953	(1,217)	13,403	14,620	(1,217)
Student Uniforms	5,655	4,844	811	50,298	49,488	811
Student Recruitment	1,459	229	1,230	7,744	6,514	1,230
Athletics	8,109	6,933	1,176	54,104	52,929	1,176
Athletics Transportation	4,783	3,555	1,229	27,758	26,529	1,229
Music, Drama, & Art (w/ shuttle service)	23,160	23,547	(387)	40,494	40,881	(387)
Homeless Children (required)	-	-	-	2,535	2,535	-
Nursing & Wellness Services	119	866	(747)	3,272	4,019	(747)
<b>Total Student Services</b>	<b>93,801</b>	<b>104,681</b>	<b>(10,880)</b>	<b>665,776</b>	<b>676,656</b>	<b>(10,880)</b>
<b>Departments</b>						
KIPP through College - Salaries	39,140	42,000	(2,860)	387,118	389,979	(2,860)
KIPP through College - Program	11,963	35,331	(23,368)	179,853	203,221	(23,368)
Development - Salaries	22,831	22,831	-	214,426	214,426	-
Development - Program	15,271	18,088	(2,817)	99,948	102,765	(2,817)
Custodial Services - Salaries	8,733	14,710	(5,977)	122,506	128,482	(5,977)
Custodial Services - Program	6,322	9,585	(3,263)	87,895	91,158	(3,263)
Student Transportation - Salaries	47,595	52,979	(5,384)	443,329	448,713	(5,384)
Student Transportation - Program	29,100	27,582	1,519	361,514	359,995	1,519
Food Service Program - Salaries	31,267	31,752	(485)	276,570	277,054	(485)
Food Service Program - Program	83,326	83,620	(294)	733,441	733,734	(294)
<b>Total Departments</b>	<b>295,550</b>	<b>338,479</b>	<b>(42,929)</b>	<b>2,906,600</b>	<b>2,949,528</b>	<b>(42,929)</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	10,761	11,289	(527)	130,247	130,774	(527)
Non-PD Travel Expenses (Hotel, Food, & Travel)	1,998	2,767	(769)	33,793	34,563	(769)
Other Operating Expenses (license fees, etc.)	30,014	8,527	21,487	97,434	75,947	21,487
Professional Services (audit, legal, consulting, etc.)	13,465	14,106	(641)	133,151	133,791	(641)
IT & Communications Support	27,816	37,489	(9,673)	344,575	354,249	(9,673)
Utilities	18,885	18,975	(90)	147,825	147,915	(90)
Insurance	-	-	-	79,725	79,725	-
Grounds	605	2,084	(1,479)	12,275	13,754	(1,479)
Maintenance	5,938	12,507	(6,569)	150,265	156,834	(6,569)
<b>Total Operating &amp; Professional Services</b>	<b>109,482</b>	<b>107,743</b>	<b>1,739</b>	<b>1,129,291</b>	<b>1,127,552</b>	<b>1,739</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	2,942	3,660	(718)	32,264	32,981	(718)
Debt Service	51,018	51,015	2	457,805	457,803	2
Depreciation	86,338	90,629	(4,291)	745,861	750,152	(4,291)
All Other Assets Under \$1K	10,136	12,569	(2,433)	103,807	106,240	(2,433)
<b>Total Debt Service &amp; Assets</b>	<b>150,435</b>	<b>157,874</b>	<b>(7,439)</b>	<b>1,339,736</b>	<b>1,347,175</b>	<b>(7,439)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,505,728</b>	<b>1,567,926</b>	<b>(62,198)</b>	<b>13,810,251</b>	<b>13,872,450</b>	<b>(62,198)</b>
<b>NET INCOME</b>	<b>(122,454)</b>	<b>(219,126)</b>	<b>96,672</b>	<b>(88,734)</b>	<b>(185,406)</b>	<b>96,672</b>
<b>Earnings Before Depreciation</b>	<b>(36,116)</b>	<b>(128,497)</b>	<b>92,381</b>	<b>657,127</b>	<b>564,746</b>	<b>92,381</b>

<b>Capital Campaign</b>						
Capital Campaign	2,300,000	1,400,000	-	2,300,000	1,400,000	-
Loan Revenue	394,000	394,000	-	1,200,000	1,200,000	-
Capital Expenditures	644,834	380,000	264,834	1,691,402	1,426,568	264,834
<b>Capital Campaign Net Income</b>	<b>2,049,166</b>	<b>1,414,000</b>	<b>(264,834)</b>	<b>1,808,598</b>	<b>1,173,432</b>	<b>(264,834)</b>



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	March 31, 2016
1001	TEACHER SALARY	-	-	32,158	-	32,158	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	2,000,938	-	2,000,938	\$ -
2001	OTHER GENERAL OPERATING	634,360	7,334,571	370,000	7,684,542	74,713	\$ 579,676
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	25,038	-	-	37,365	\$ (12,084)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	1,944	-	-	100	\$ 4,091
2036	GRATITUDE FUNDS	-	-	-	-	6,764	\$ (6,764)
2200	OPERATING FUND	-	-	7,205,444	2,000,938	5,204,506	\$ -
2217	STUDENT GROWTH FUNDING	92,810	220,186	-	150,584	223,269	\$ (60,857)
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	17,501	-	-	-	\$ 21,084
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 888,015</b>	<b>\$ 7,599,239</b>	<b>\$ 9,608,540</b>	<b>\$ 9,836,064</b>	<b>\$ 7,579,813</b>	<b>\$ 679,919</b>
1005	WALTON STARTUP SALARIES	-	-	29,646	-	29,646	\$ -
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	29,063	-	29,063	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	739,036	-	739,036	\$ -
1365	ABC PRESCHOOL	-	-	83,996	-	83,996	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	29,646	198,583	\$ 148,205
2015	I3 FEDERAL GRANT	1,219	-	-	-	19,527	\$ (18,308)
2016	WINGATE FOUNDATION	50,000	-	-	-	43,278	\$ 6,722
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	22,480	\$ 19,526
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	10,021	\$ 4,703
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	45,280	\$ 43,441
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	4,915	\$ (4,915)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	142,390	\$ 197,658
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	125,000	-	29,063	123,574	\$ (10,964)
2032	NUCOR - BLYTHEVILLE	-	50,000	-	23,982	26,018	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	25,503	\$ 16,719
2038	STEP GRANT	-	-	-	-	6,655	\$ (6,655)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	46,467	\$ 153,533
2041	SOUTHERN BANCORP	-	25,000	-	25,000	-	\$ -



FUND	FUND TITLE	BALANCE July 1, 2015	YTD REVENUE	JOURNAL ENTRIES		YTD EXPENDITURES	BALANCE March 31, 2016
				REVENUE	EXPEND		
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	25,179	\$ 10,341
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	\$ 9,655
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	3,652	-	-	79	\$ 3,573
2271	AP SCORES	-	1,400	-	-	1,046	\$ 354
2276	ENGLISH LANGUAGE LEARNER	610	972	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	23,419	1,270,073	-	739,036	254,207	\$ 300,248
2293	VOCATIONAL DIRECTOR	-	-	-	-	5,417	\$ (5,417)
2365	AR BETTER CHANCE (ABC)	243	134,300	-	83,996	49,642	\$ 905
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	497,308	-	-	264,113	\$ 233,195
6501	TITLE 1	-	1,293,368	216,766	-	1,363,060	\$ 147,073
6535	CSP3 - KBC	-	43,631	-	-	77,743	\$ (34,112)
6535	CSP4 - Forrest City	-	35,566	-	-	172,395	\$ (136,829)
6557	HQPP	-	93,009	-	-	84,791	\$ 8,218
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	185,477	-	-	203,439	\$ (17,962)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	23,099	-	-	90,076	\$ (18,785)
6756	TITLE II-A	-	22,980	-	216,766	-	\$ (193,786)
6784	TITLE VI-STATE-RURAL	-	13,125	-	-	22,260	\$ (9,135)
8200	FOOD SERVICES	97,457	928,303	-	-	969,673	\$ 56,087
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	38,418	-	-	40,337	\$ (1,919)
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 910,967</b>	<b>\$ 5,373,484</b>	<b>\$ 1,098,507</b>	<b>\$ 1,147,489</b>	<b>\$ 5,257,996</b>	<b>\$ 977,472</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 1,798,982</b>	<b>\$ 12,972,723</b>	<b>\$ 10,707,047</b>	<b>\$ 10,983,553</b>	<b>\$ 12,837,809</b>	<b>\$ 1,657,391</b>
9001	FIXED ASSETS & DEPRECIATION	745,861	-	-	-	745,861	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 745,861</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 745,861</b>	<b>\$ -</b>

Percent of Funds Unrestricted	41.02%
Percent of Funds Restricted	58.98%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	1,200,000	380,000	1,309,160	\$ (486,455)
3203	WALTON CAPITAL PROJECTS	-	2,300,000	-	-	-	\$ 2,300,000
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 10,641</b>	<b>\$ 2,300,000</b>	<b>\$ 1,200,000</b>	<b>\$ 380,000</b>	<b>\$ 1,311,402</b>	<b>\$ 1,819,239</b>

Unrestricted, Restricted, & Reserve	\$ 3,476,630
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Percent of Funds Unrestricted & Restricted	47.67%
Percent of Funds Capital Reserve	52.33%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 220,882
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Unrestricted Legal Fund Balance per ADE	\$ 1,160,207
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