



KIPP DELTA
INCOME STATEMENT
February 29, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	722,177	722,177	0	5,997,602	5,997,602	0
State Facility Funding	63,594	63,594	-	433,714	433,714	-
AR Better Chance (ABC) Pre - K	16,524	16,524	-	117,776	117,776	-
HPQQ	13,287	13,287	-	79,722	79,722	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,698	131,697	1	1,138,376	1,138,375	1
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	1,000	-	1,000	2,372	1,372	1,000
Total State Revenue	948,280	947,279	1,001	7,803,850	7,802,849	1,001
Federal Revenue						
Title I	111,977	130,596	(18,619)	995,943	1,014,562	(18,619)
Title 1 Remaining Allocation	14,200	19,892	(5,692)	142,825	148,517	(5,692)
Title II	4,751	-	4,751	22,980	18,229	4,751
Title VI-B (Special Education)	26,643	20,927	5,716	147,317	141,600	5,716
Title IV-B Remaining Allocation	90	250	(160)	20,876	21,037	(160)
Title VI-B Pre-School (State)	522	435	87	3,130	3,043	87
Title VI-B Pre-School (Federal)	-	713	(713)	2,038	2,751	(713)
Title VI-State (RLIS)	2,565	2,172	392	13,125	12,733	392
Medicaid/ARMAC Reimbursement	2,645	-	2,645	14,880	12,235	2,645
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	6,201	8,574	(2,373)	25,848	28,221	(2,373)
Federal Child Nutrition	116,576	135,495	(18,919)	779,252	798,171	(18,919)
Total Federal Revenue	286,169	319,054	(32,885)	2,168,214	2,201,099	(32,885)
School-Site Revenue						
Athletics	3,017	2,201	816	16,474	15,657	816
Other School - Sponsored Events	2,519	3,646	(1,127)	32,241	33,368	(1,127)
Day Care and PreK Tuition	3,306	2,900	406	37,413	37,008	406
Uniform Sales	2,077	1,765	312	23,617	23,305	312
Paid Meals Sales	835	903	(68)	9,891	9,958	(68)
Interest on Investments/Refund Prior Year Expenses	214	200	14	1,640	1,626	14
Total School-Site Revenue	11,968	11,615	353	121,275	120,922	353
Current Year Fundraising						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	125,000	125,000	-
CSP4 - Forrest City	35,566	42,929	(7,363)	35,566	42,929	(7,363)
CSP3 - KBC	43,631	43,630	1	43,631	43,630	1
Helena Jobs Incentive	-	-	-	23,337	23,337	-
KTC Grants	48	-	48	31,596	31,548	48
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	-	-	-
Southern - Helena	-	-	-	-	-	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	6,000	6,000	-
Private & Corporate Donations	32,235	1,301	30,934	722,840	691,906	30,934
Total Current Year Fundraising	111,480	87,860	23,620	1,097,204	1,073,584	23,620



INCOME STATEMENT

February 29, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
Prior Year Carryover						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
Total Prior Year Carryover	-	-	-	748,794	748,794	-
Above and Beyond						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
Above and Beyond Funding	-	-	-	398,906	398,906	-
TOTAL REVENUES	1,357,897	1,365,807	(7,910)	12,338,244	12,346,154	(7,910)



INCOME STATEMENT

February 29, 2016

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	802,511	810,796	(8,285)	6,514,244	6,522,529	(8,285)
Staff Development & Associated Travel	30,430	12,906	17,524	219,272	201,748	17,524
Acknowledgement & Retention Activities	1,753	1,008	746	19,007	18,261	746
Interns, Stipends & TFA Fees	-	159	(159)	82,000	82,159	(159)
Staff Recruitment	12,456	7,682	4,774	77,866	73,092	4,774
Total Personnel (minus Departments)	847,149	832,549	14,600	6,912,389	6,897,789	14,600
Student						
Textbooks & Core Curricula	16,740	8,427	8,313	140,506	132,193	8,313
Library Books & Supplemental Instructional Mat.	2,947	7,000	(4,053)	100,172	104,225	(4,053)
Testing & Exam Supplies	(16,550)	1,801	(18,351)	26,665	45,016	(18,351)
Classroom Materials & Supplies	6,669	6,818	(149)	46,703	46,852	(149)
Parental Involvement Act. (required)	253	1,139	(886)	5,410	6,296	(886)
Special Education	8,639	10,240	(1,600)	69,711	71,311	(1,600)
Experienced Based Field Lessons (w/ transpo.)	8,226	13,082	(4,855)	33,221	38,076	(4,855)
Student Activities (i.e. clubs, prom, yearbook)	975	2,115	(1,140)	6,667	7,807	(1,140)
Student Uniforms	9	4,844	(4,835)	44,643	49,479	(4,835)
Student Recruitment	2,719	(793)	3,512	6,285	2,773	3,512
Athletics	8,844	7,358	1,486	45,995	44,509	1,486
Athletics Transportation	7,776	3,607	4,169	22,974	18,806	4,169
Music, Drama, & Art (w/ shuttle service)	2,201	21,547	(19,346)	17,334	36,680	(19,346)
Homeless Children (required)	90	-	90	2,535	2,445	90
Nursing & Wellness Services	431	866	(435)	3,153	3,588	(435)
Total Student Services	49,970	88,050	(38,080)	571,975	610,054	(38,080)
Departments						
KIPP through College - Salaries	41,247	38,000	3,247	347,979	344,732	3,247
KIPP through College - Program	13,745	35,331	(21,586)	167,890	189,476	(21,586)
Development - Salaries	22,831	22,831	-	191,595	191,595	-
Development - Program	8,882	15,912	(7,029)	84,677	91,706	(7,029)
Custodial Services - Salaries	15,233	15,475	(242)	113,772	114,015	(242)
Custodial Services - Program	7,004	10,978	(3,974)	81,573	85,547	(3,974)
Student Transportation - Salaries	61,148	51,552	9,596	395,734	386,138	9,596
Student Transportation - Program	26,022	32,295	(6,273)	332,413	338,686	(6,273)
Food Service Program - Salaries	31,439	30,266	1,172	245,302	244,130	1,172
Food Service Program - Program	84,802	87,050	(2,248)	650,114	652,362	(2,248)
Total Departments	312,354	339,691	(27,338)	2,611,050	2,638,388	(27,338)
Operating & Professional Services						
Office Expenses	14,623	11,289	3,334	119,485	116,151	3,334
Non-PD Travel Expenses (Hotel, Food, & Travel)	6,553	2,767	3,786	31,796	28,010	3,786
Other Operating Expenses (license fees, etc.)	7,866	7,917	(51)	60,712	67,471	(6,759)
Professional Services (audit, legal, consulting, etc.)	3,135	11,112	(7,977)	119,686	127,662	(7,977)
IT & Communications Support	36,261	34,950	1,311	316,760	315,448	1,311
Utilities	21,255	20,390	865	128,940	128,075	865
Insurance	9,727	10,533	(807)	79,725	80,532	(807)
Grounds	300	-	300	11,670	11,370	300
Maintenance	5,304	10,115	(4,811)	144,327	149,138	(4,811)
Total Operating & Professional Services	105,025	109,072	(4,047)	1,019,809	1,023,856	(4,047)
Debt Service & Assets						
Lease Payments (Facilities)	5,968	5,967	1	29,321	29,321	1
Debt Service	48,731	49,964	(1,233)	413,495	408,020	5,476
Depreciation	82,574	90,629	(8,055)	659,523	667,578	(8,055)
All Other Assets Under \$1K	1,733	4,436	(2,702)	93,671	96,373	(2,702)
Total Debt Service & Assets	139,006	150,996	(11,990)	1,189,301	1,201,291	(11,990)
TOTAL EXPENDITURES	1,453,504	1,520,358	(66,855)	12,304,524	12,371,378	(66,855)
NET INCOME	(95,607)	(154,551)	58,944	33,720	(25,224)	58,944
Earnings Before Depreciation	(13,033)	(63,922)	50,889	693,243	642,354	50,889
Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	806,000	-	-	806,000	806,000	-
Capital Expenditures	809,527	806,000	3,527	1,046,568	1,043,041	3,527
Capital Campaign Net Income	(3,527)	(806,000)	(3,527)	(240,568)	(237,041)	(3,527)



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 29, 2016
1001	TEACHER SALARY	-	-	33,738	-	33,738	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,770,410	-	1,770,410	\$ -
2001	OTHER GENERAL OPERATING	634,360	6,586,813	370,000	7,049,806	115,506	\$ 425,861
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	23,617	-	-	33,062	\$ (9,202)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	1,334	-	-	100	\$ 3,481
2036	GRATITUDE FUNDS	-	-	-	-	6,764	\$ (6,764)
2200	OPERATING FUND	-	-	6,524,281	1,770,410	4,753,871	\$ -
2217	STUDENT GROWTH FUNDING	92,810	220,186	-	131,836	170,187	\$ 10,972
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	16,474	-	-	-	\$ 20,057
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 6,848,423	\$ 8,698,429	\$ 8,952,053	\$ 6,883,638	\$ 599,177
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	25,833	-	25,833	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	644,595	-	644,595	\$ -
1365	ABC PRESCHOOL	-	-	78,627	-	78,627	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	91,889	\$ 284,544
2015	I3 FEDERAL GRANT	1,219	-	-	-	39,840	\$ (38,621)
2016	WINGATE FOUNDATION	50,000	-	-	-	29,629	\$ 20,371
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	19,918	\$ 22,088
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	10,021	\$ 4,703
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	40,280	\$ 48,441
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	4,915	\$ (4,915)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	127,380	\$ 212,669
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	125,000	-	25,833	6,945	\$ 108,894
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	9,496	\$ 32,726
2038	STEP GRANT	-	-	-	-	6,655	\$ (6,655)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	46,467	\$ 153,533
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	3,606	\$ 31,913



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	February 29, 2016
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	\$ 9,655
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	3,130	-	-	79	\$ 3,051
2271	AP SCORES	-	1,400	-	-	1,046	\$ 354
2276	ENGLISH LANGUAGE LEARNER	610	972	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	23,419	1,138,376	-	644,595	313,510	\$ 203,689
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	\$ -
2365	AR BETTER CHANCE (ABC)	243	117,776	-	78,627	44,042	\$ (4,649)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	433,714	-	-	264,113	\$ 169,601
6501	TITLE 1	-	1,138,768	-	-	1,219,112	\$ (80,344)
6535	CSP3 - KBC	-	43,631	-	-	70,243	\$ (26,612)
6535	CSP4 - Forrest City	-	35,566	5,200	5,200	137,355	\$ (101,789)
6557	HQPP	-	79,722	-	-	91,906	\$ (12,184)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	168,193	-	-	176,653	\$ (8,460)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	14,880	-	-	80,608	\$ (17,536)
6756	TITLE II-A	-	22,980	-	-	24,563	\$ (1,583)
6784	TITLE VI-STATE-RURAL	-	13,125	-	-	13,980	\$ (855)
8200	FOOD SERVICES	97,457	789,143	-	-	861,184	\$ 25,416
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	25,848	-	-	34,233	\$ (8,385)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 4,741,027	\$ 754,255	\$ 754,255	\$ 4,556,832	\$ 1,095,161
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 11,589,450	\$ 9,452,684	\$ 9,706,308	\$ 11,440,470	\$ 1,694,338
9001	FIXED ASSETS & DEPRECIATION	659,523	-	-	-	659,523	\$ -
TOTAL FIXED ASSETS & DEPRECIATION		\$ 659,523	\$ -	\$ -	\$ -	\$ 659,523	\$ -

Percent of Funds Unrestricted	35.36%
Percent of Funds Restricted	64.64%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	806,000	-	1,044,326	\$ (235,621)
TOTAL CAPITAL RESERVE		\$ 10,641	\$ -	\$ 806,000	\$ -	\$ 1,046,568	\$ (229,927)

Unrestricted, Restricted, & Reserve	
Total Ending Fund Balance*	\$ 1,464,411

Percent of Funds Unrestricted & Restricted	100.00%
Percent of Funds Capital Reserve	0.00%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 91,242
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Unrestricted Legal Fund Balance per ADE	\$ 1,367,945
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