



KIPP DELTA
INCOME STATEMENT
December 31, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	722,177	707,097	15,080	4,333,062	4,242,584	90,478
State Facility Funding	63,594	72,659	(9,065)	306,526	290,636	15,890
AR Better Chance (ABC) Pre - K	35,156	16,524	18,632	101,252	82,620	18,632
HPQQ	13,287	13,287	-	53,148	66,435	(13,287)
Arkansas Food Equipment Grant	-	11,500	(11,500)	-	11,500	(11,500)
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,698	151,380	(19,682)	874,981	756,901	118,080
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	1,372	-	1,372	1,372	-	1,372
Total State Revenue	967,284	972,448	(5,164)	5,704,629	5,484,964	219,665
Federal Revenue						
Title I	79,563	142,359	(62,796)	865,060	285,402	579,658
Title 1 Remaining Allocation	8,017	-	8,017	126,124	261,506	(135,382)
Title II	3,166	-	3,166	16,646	-	16,646
Title VI-B (Special Education)	-	20,927	(20,927)	79,259	125,560	(46,301)
Title IV-B Remaining Allocation	-	1,840	(1,840)	19,990	11,043	8,947
Title VI-B Pre-School (State)	522	435	87	2,087	2,607	(521)
Title VI-B Pre-School (Federal)	-	713	(713)	2,038	4,279	(2,242)
Title VI-State (RLIS)	1,709	2,172	(463)	9,706	13,034	(3,328)
Medicaid/ARMAC Reimbursement	-	3,896	(3,896)	12,235	7,791	4,444
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	9,164	8,574	590	13,215	25,722	(12,507)
Federal Child Nutrition	115,198	130,538	(15,339)	562,889	522,151	40,738
Total Federal Revenue	217,340	311,454	(94,114)	1,709,247	1,259,095	450,152
School-Site Revenue						
Athletics	4,245	2,201	2,043	10,615	13,207	(2,592)
Other School - Sponsored Events	1,815	3,843	(2,028)	29,628	23,056	6,572
Day Care and PreK Tuition	2,888	3,948	(1,061)	31,173	23,691	7,482
Uniform Sales	1,106	2,299	(1,194)	19,260	13,794	5,465
Paid Meals Sales	2,759	1,000	1,759	8,459	5,998	2,461
Interest on Investments/Refund Prior Year Expenses	250	-	250	1,227	-	1,227
Total School-Site Revenue	13,061	13,291	(229)	100,361	79,745	20,616
Current Year Fundraising						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	125,000	-	125,000	125,000	50,000	75,000
CSP4 - Forrest City	-	-	-	-	68,372	(68,372)
CSP3 - KBC	-	-	-	-	26,552	(26,552)
Helena Jobs Incentive	-	-	-	23,337	28,212	(4,875)
KTC Grants	-	-	-	31,426	-	31,426
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	-	-	-
Southern - Helena	-	-	-	-	-	-
STEP Grant	-	13,000	(13,000)	-	13,000	(13,000)
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	-	-	-	-	-	-
Windgate Foundation	-	-	-	-	-	-
Unnamed Foundation Grants	-	-	-	6,000	-	6,000
Private & Corporate Donations	524,039	57,115	466,923	613,234	342,691	270,543
Total Current Year Fundraising	649,039	70,115	578,923	908,232	638,062	270,169



INCOME STATEMENT

December 31, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
Prior Year Carryover						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
Total Prior Year Carryover	-	-	-	748,794	748,794	-
Above and Beyond						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
Above and Beyond Funding	-	-	-	398,906	398,906	-
TOTAL REVENUES	1,846,724	1,367,307	479,417	9,570,168	8,609,566	960,602



INCOME STATEMENT

December 31, 2015

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Salaries & Benefits	816,261	848,256	(31,995)	4,914,888	5,089,534	(174,645)
Staff Development & Associated Travel	(2,066)	22,480	(24,546)	161,432	134,878	26,554
Acknowledgement & Retention Activities	8,241	2,270	5,971	11,572	13,620	(2,047)
Interns, Stipends & TFA Fees	-	9,649	(9,649)	82,000	57,895	24,105
Staff Recruitment	20,210	6,673	13,537	62,654	40,037	22,617
Total Personnel (minus Departments)	842,645	889,327	(46,682)	5,232,546	5,335,964	(103,417)
Student						
Textbooks & Core Curricula	11,009	15,245	(4,236)	116,213	91,471	24,742
Library Books & Supplemental Instructional Mat.	3,238	10,328	(7,091)	84,659	61,969	22,690
Testing & Exam Supplies	-	3,760	(3,760)	37,531	22,557	14,974
Classroom Materials & Supplies	2,792	7,685	(4,893)	33,989	46,109	(12,120)
Parental Involvement Act. (required)	491	1,512	(1,021)	5,081	9,072	(3,990)
Special Education	21,318	10,240	11,078	57,688	61,438	(3,750)
Experienced Based Field Lessons (w/ transpo.)	6,697	13,082	(6,384)	23,577	78,490	(54,913)
Student Activities (i.e. clubs, prom, yearbook)	1,606	1,713	(107)	4,150	10,276	(6,126)
Student Uniforms	2,421	4,242	(1,821)	39,269	25,451	13,818
Student Recruitment	542	666	(124)	2,773	3,998	(1,226)
Athletics	13,568	7,343	6,225	24,681	44,061	(19,380)
Athletics Transportation	3,044	3,649	(605)	11,823	21,893	(10,069)
Music, Drama, & Art (w/ shuttle service)	2,170	4,269	(2,099)	16,021	25,615	(9,594)
Homeless Children (required)	131	-	131	2,335	-	2,335
Nursing & Wellness Services	663	866	(204)	2,573	5,197	(2,623)
Total Student Services	69,691	84,599	(14,908)	462,363	507,596	(45,233)
KIPP through College - Salaries	38,724	45,342	(6,618)	267,683	272,053	(4,370)
KIPP through College - Program	35,790	35,331	459	139,568	211,989	(72,421)
Development - Salaries	22,700	26,470	(3,770)	146,154	158,823	(12,668)
Development - Program	8,670	12,912	(4,242)	65,060	77,469	(12,409)
Custodial Services - Salaries	13,397	17,361	(3,964)	83,020	104,168	(21,148)
Custodial Services - Program	8,420	8,970	(551)	65,163	53,822	11,341
Student Transportation - Salaries	53,825	47,900	5,925	290,110	287,401	2,709
Student Transportation - Program	28,458	39,359	(10,902)	244,493	236,157	8,336
Food Service Program - Salaries	31,134	35,194	(4,060)	182,633	211,167	(28,534)
Food Service Program - Program	75,056	77,898	(2,842)	491,459	467,390	24,069
Total Departments	316,174	346,740	(30,566)	1,975,344	2,080,438	(105,095)
Operating & Professional Services						
Office Expenses	9,340	13,187	(3,847)	85,033	79,122	5,911
Non-PD Travel Expenses (Hotel, Food, & Travel)	3,806	3,201	605	20,869	19,207	1,662
Other Operating Expenses (license fees, etc.)	9,171	14,799	(5,628)	58,427	88,794	(30,367)
Professional Services (audit, legal, consulting, etc.)	14,654	15,219	(565)	109,424	91,314	18,110
IT & Communications Support	58,855	30,337	28,518	258,942	182,020	76,922
Utilities	16,094	19,913	(3,819)	91,857	119,477	(27,620)
Insurance	8,509	10,818	(2,310)	51,841	64,910	(13,070)
Grounds	950	-	950	11,370	-	11,370
Maintenance	19,056	14,757	4,298	114,475	88,545	25,930
Total Operating & Professional Services	140,435	122,232	18,203	802,239	733,389	68,850
Debt Service & Assets						
Lease Payments (Facilities)	2,307	3,743	(1,436)	21,282	22,455	(1,173)
Debt Service	51,356	56,303	(4,946)	302,616	337,816	(35,200)
Depreciation	82,574	89,628	(7,054)	494,375	537,767	(43,392)
All Other Assets Under \$1K	16,699	8,152	8,547	87,860	48,913	38,946
Total Debt Service & Assets	152,936	157,825	(4,889)	906,133	946,952	(40,819)
TOTAL EXPENDITURES	1,521,881	1,600,723	(78,842)	9,378,625	9,604,339	(225,714)
NET INCOME	324,842	(233,416)	558,258	191,543	(994,773)	1,186,316
Earnings Before Depreciation	407,416	(143,788)	551,204	685,919	(457,005)	1,142,924
Capital Campaign						
Capital Campaign	-	-	-	-	-	-
Loan Revenue	-	-	-	-	-	-
Capital Expenditures	18,801	100,000	(81,200)	217,800	599,760	(381,960)
Capital Campaign Net Income	(18,801)	(100,000)	81,200	(217,800)	(599,760)	381,960



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2015
1001	TEACHER SALARY	-	-	24,653	-	24,653	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	1,292,819	-	1,292,819	\$ -
2001	OTHER GENERAL OPERATING	634,360	5,024,750	370,000	5,664,649	209,982	\$ 154,479
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	19,260	-	-	29,030	\$ (9,527)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	-	-	-	100	\$ 2,147
2036	GRATITUDE FUNDS	-	-	-	-	3,365	\$ (3,365)
2200	OPERATING FUND	-	-	5,204,429	1,292,819	3,911,610	\$ -
2217	STUDENT GROWTH FUNDING	92,810	-	-	-	6,133	\$ 86,677
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	10,615	-	-	-	\$ 14,198
TOTAL UNRESTRICTED OPERATIONS		\$ 888,015	\$ 5,054,624	\$ 6,891,901	\$ 6,957,468	\$ 5,477,691	\$ 399,382
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	19,375	-	19,375	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	474,445	-	474,445	\$ -
1365	ABC PRESCHOOL	-	-	61,037	-	61,037	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	-	32,557	\$ 343,876
2015	I3 FEDERAL GRANT	1,219	-	-	-	30,243	\$ (29,024)
2016	WINGATE FOUNDATION	50,000	-	-	-	22,270	\$ 27,730
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	6,000	-	-	-	\$ 6,000
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	13,406	\$ 28,600
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	6,398	\$ 8,326
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	30,280	\$ 58,441
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	-	-	-	3,056	\$ (3,056)
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	96,115	\$ 243,934
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	125,000	-	19,375	5,208	\$ 117,089
2032	NUCOR - BLYTHEVILLE	-	-	-	-	-	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	-	6,797	\$ 35,425
2038	STEP GRANT	-	-	-	-	15,750	\$ (15,750)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	19,846	\$ 180,154
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	137	\$ 35,383



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	December 31, 2015
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	-	9,655
2246	PATHWISE	8,053	-	-	-	-	8,053
2260	EARLY CHILDHOOD SPED	-	2,087	-	-	79	2,008
2271	AP SCORES	-	400	-	-	1,046	(646)
2276	ENGLISH LANGUAGE LEARNER	610	972	-	-	-	1,582
2281	NATIONAL SCHOOL LUNCH ACT	23,419	874,981	-	474,445	232,760	191,195
2293	VOCATIONAL DIRECTOR	-	-	-	-	-	-
2365	AR BETTER CHANCE (ABC)	243	101,252	-	61,037	44,001	(3,542)
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	-
3400	CHARTER SCHOOLS FACILITY FUNDING	-	306,526	-	-	-	306,526
6501	TITLE 1	-	991,183	-	-	1,008,518	(17,334)
6535	CSP3 - KBC	-	-	-	-	58,282	(58,282)
6535	CSP4 - Forrest City	-	-	3,900	3,900	78,937	(78,937)
6557	HQPP	-	53,148	-	-	66,442	(13,294)
6563	BETTER BEGINNINGS	1,500	-	-	-	-	1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	99,249	-	-	138,264	(39,015)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	3,150
6750	MEDICAID	3,008	-	-	-	-	3,008
6752	ARMAC	48,192	12,235	-	-	61,823	(1,396)
6756	TITLE II-A	-	16,646	-	-	18,229	(1,583)
6784	TITLE VI-STATE-RURAL	-	9,706	-	-	10,560	(855)
8200	FOOD SERVICES	97,457	571,347	-	-	651,694	17,110
8201	NO KID HUNGRY GRANT	-	-	-	-	-	-
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	-
8657	FRESH FRUITS AND VEGETABLES	-	13,215	-	-	23,450	(10,234)
TOTAL RESTRICTED OPERATION		\$ 910,967	\$ 3,766,750	\$ 558,757	\$ 558,757	\$ 3,269,111	\$ 1,408,605
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 1,798,982	\$ 8,821,374	\$ 7,450,658	\$ 7,516,224	\$ 8,746,803	\$ 1,807,987
9001	FIXED ASSETS & DEPRECIATION	494,375	-	-	-	494,375	-
TOTAL FIXED ASSETS & DEPRECIATION		\$ 494,375	\$ -	\$ -	\$ -	\$ 494,375	\$ -

Percent of Funds Unrestricted	22.09%
Percent of Funds Restricted	77.91%

*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	-	-	215,558	(212,852)
TOTAL CAPITAL RESERVE		\$ 10,641	\$ -	\$ -	\$ -	\$ 217,800	\$ (207,158)

Total Ending Fund Balance*	\$ 1,600,829
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Percent of Funds Unrestricted & Restricted	100.00%
Percent of Funds Capital Reserve	0.00%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 58,787
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Unrestricted Legal Fund Balance per ADE	\$ 1,331,041
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