



**KIPP DELTA**  
**INCOME STATEMENT**  
*April 30, 2016*

	Current Month Actuals	Current Month Projection	Variance	YTD Actuals	YTD Projection	Variance
<b>REVENUES</b>						
<b>State Revenue</b>						
Charter School General Purpose Revenue	868,967	935,980	(67,013)	7,588,746	7,655,759	(67,013)
State Facility Funding	63,594	63,594	-	560,902	560,902	-
AR Better Chance (ABC) Pre - K	16,524	16,524	-	150,824	150,824	-
HPQQ	13,287	13,287	-	106,296	106,296	-
Arkansas Food Equipment Grant	-	-	-	-	-	-
State PD (Professional Development)	-	-	-	34,288	34,288	-
National School Lunch Act (NSLA)	131,698	131,697	1	1,401,771	1,401,770	1
AR School Recognition/Reward	-	-	-	-	-	-
Other State Funds	-	-	-	2,372	2,372	-
<b>Total State Revenue</b>	<b>1,094,070</b>	<b>1,161,082</b>	<b>(67,012)</b>	<b>9,845,199</b>	<b>9,912,211</b>	<b>(67,012)</b>
<b>Federal Revenue</b>						
Title I	149,964	181,276	(31,312)	1,297,668	1,328,980	(31,312)
Title 1 Remaining Allocation	43,822	12,510	31,311	189,486	158,174	31,311
Title II	-	-	-	22,980	22,980	-
Title VI-B (Special Education)	18,829	17,616	1,213	183,416	182,203	1,213
Title IV-B Remaining Allocation	8	14	(6)	20,898	20,905	(6)
Title VI-B Pre-School (State)	523	522	1	4,175	4,174	1
Title VI-B Pre-School (Federal)	-	1,426	(1,426)	2,038	3,464	(1,426)
Title VI-State (RLIS)	9,135	9,135	-	22,260	22,260	-
Medicaid/ARMAC Reimbursement	-	-	-	23,099	23,099	-
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	7,724	(7,724)	38,418	46,141	(7,724)
Federal Child Nutrition	125,878	125,878	-	1,043,076	1,043,076	-
<b>Total Federal Revenue</b>	<b>348,158</b>	<b>356,102</b>	<b>(7,944)</b>	<b>2,847,513</b>	<b>2,855,456</b>	<b>(7,944)</b>
<b>School-Site Revenue</b>						
Athletics	126	1,500	(1,374)	17,626	19,001	(1,374)
Other School - Sponsored Events	8,076	3,646	4,430	45,399	40,969	4,430
Day Care and PreK Tuition	6,820	2,900	3,920	50,791	46,871	3,920
Uniform Sales	965	1,765	(800)	26,003	26,803	(800)
Paid Meals Sales	867	902	(36)	11,972	12,008	(36)
Interest on Investments/Refund Prior Year Expenses	548	200	348	3,008	2,660	348
<b>Total School-Site Revenue</b>	<b>17,402</b>	<b>10,913</b>	<b>6,488</b>	<b>154,800</b>	<b>148,312</b>	<b>6,488</b>
<b>Current Year Fundraising</b>						
Advocacy Grant	-	-	-	75,000	75,000	-
Arthur Rock and Rembe AP Grant	-	-	-	125,000	125,000	-
CSP4 - Forrest City	54,274	67,326	(13,052)	89,840	102,892	(13,052)
CSP3 - KBC	18,685	25,820	(7,135)	62,316	69,450	(7,135)
Helena Jobs Incentive	-	-	-	23,337	23,337	-
KTC Grants	48	-	48	31,695	31,647	48
Monsanto	-	-	-	-	-	-
Nucor - Blytheville	-	-	-	50,000	50,000	-
Southern - Helena	-	-	-	25,000	25,000	-
STEP Grant	-	-	-	-	-	-
Wellness Grant	-	-	-	34,235	34,235	-
WFF - Transportation	609,200	-	609,200	609,200	-	609,200
Windgate Foundation	-	50,000	(50,000)	-	50,000	(50,000)
Unnamed Foundation Grants	6,000	-	6,000	12,000	6,000	6,000
Private & Corporate Donations	10,117	24,272	(14,155)	746,637	760,792	(14,155)
<b>Total Current Year Fundraising</b>	<b>698,323</b>	<b>167,418</b>	<b>530,906</b>	<b>1,884,259</b>	<b>1,353,353</b>	<b>530,906</b>



## INCOME STATEMENT

April 30, 2016

<b>Prior Year Carryover</b>						
Arkansas No Kid Hungry	-	-	-	720	720	-
Author Rock & Rembe AP Grant	-	-	-	3,156	3,156	-
Author Rock & Rembe PD	-	-	-	2,808	2,808	-
Advocacy Grant	-	-	-	13,721	13,721	-
ABC Carryover	-	-	-	243	243	-
Better Beginnings	-	-	-	1,500	1,500	-
NSLA Carryover	-	-	-	21,919	21,919	-
English Language Learner	-	-	-	610	610	-
Title IV-B Early Childhood Carryover	-	-	-	1,113	1,113	-
AR Recognition Grant - DCH	-	-	-	9,655	9,655	-
Gates	-	-	-	14,772	14,772	-
Wellness Grant	-	-	-	7,771	7,771	-
Kenan Charitable Trust	-	-	-	2,000	2,000	-
Morton - KTC	-	-	-	14,724	14,724	-
King Foundation - KTC	-	-	-	35,000	35,000	-
WFF Start-up - Forrest City	-	-	-	376,433	376,433	-
ELMA	-	-	-	42,222	42,222	-
Windgate	-	-	-	50,000	50,000	-
Pathwise	-	-	-	8,053	8,053	-
WFF - KTC Program	-	-	-	141,143	141,143	-
State PD	-	-	-	1,231	1,231	-
<b>Total Prior Year Carryover</b>	-	-	-	<b>748,794</b>	<b>748,794</b>	-
<b>Above and Beyond</b>						
WFF - KTC Program	-	-	-	198,906	198,906	-
Shark Tank - KTC	-	-	-	200,000	200,000	-
<b>Above and Beyond Funding</b>	-	-	-	<b>398,906</b>	<b>398,906</b>	-
<b>TOTAL REVENUES</b>	<b>2,157,953</b>	<b>1,695,515</b>	<b>462,439</b>	<b>15,879,471</b>	<b>15,417,032</b>	<b>462,439</b>



## INCOME STATEMENT

April 30, 2016

EXPENDITURES						
<b>Personnel</b>						
Salaries & Benefits	829,286	843,452	(14,167)	8,143,277	8,157,444	(14,167)
Staff Development & Associated Travel	9,316	13,609	(4,293)	257,719	262,012	(4,293)
Acknowledgement & Retention Activities	442	800	(358)	19,578	19,936	(358)
Interns, Stipends & TFA Fees	-	-	-	82,000	82,000	-
Staff Recruitment	6,251	7,000	(749)	111,571	112,319	(749)
<b>Total Personnel (minus Departments)</b>	<b>845,295</b>	<b>864,861</b>	<b>(19,566)</b>	<b>8,614,144</b>	<b>8,633,710</b>	<b>(19,566)</b>
<b>Student</b>						
Textbooks & Core Curricula	7,746	19,877	(12,131)	146,408	158,539	(12,131)
Library Books & Supplemental Instructional Mat.	17,739	7,000	10,739	122,267	111,528	10,739
Testing & Exam Supplies	1,038	6,338	(5,300)	35,908	41,208	(5,300)
Classroom Materials & Supplies	5,591	8,269	(2,677)	54,840	57,518	(2,677)
Parental Involvement Act. (required)	526	1,383	(857)	5,937	6,794	(857)
Special Education	9,233	7,691	1,542	89,504	87,962	1,542
Experienced Based Field Lessons (w/ transpo.)	5,972	13,082	(7,110)	59,149	66,259	(7,110)
Student Activities (i.e. clubs, prom, yearbook)	8,008	5,455	2,553	21,411	18,857	2,553
Student Uniforms	1,766	2,844	(1,078)	52,065	53,143	(1,078)
Student Recruitment	3,840	446	3,394	11,584	8,190	3,394
Athletics	2,488	6,337	(3,849)	56,592	60,442	(3,849)
Athletics Transportation	2,665	3,591	(926)	30,422	31,348	(926)
Music, Drama, & Art (w/ shuttle service)	2,699	3,033	(335)	43,192	43,527	(335)
Homeless Children (required)	110	-	110	2,645	2,535	110
Nursing & Wellness Services	128	866	(738)	3,400	4,138	(738)
<b>Total Student Services</b>	<b>69,549</b>	<b>86,212</b>	<b>(16,664)</b>	<b>735,325</b>	<b>751,988</b>	<b>(16,664)</b>
KIPP through College - Salaries	46,166	45,490	676	433,284	432,608	676
KIPP through College - Program	85,349	65,000	20,349	265,202	244,853	20,349
Development - Salaries	27,076	22,831	4,245	241,502	237,257	4,245
Development - Program	10,006	18,729	(8,722)	109,955	118,677	(8,722)
Custodial Services - Salaries	17,994	14,710	3,284	140,500	137,216	3,284
Custodial Services - Program	12,407	10,038	2,369	100,302	97,933	2,369
Student Transportation - Salaries	64,810	53,379	11,431	508,139	496,708	11,431
Student Transportation - Program	55,112	57,313	(2,201)	416,625	418,826	(2,201)
Food Service Program - Salaries	37,859	31,752	6,107	314,429	308,322	6,107
Food Service Program - Program	111,995	83,670	28,325	845,436	817,111	28,325
<b>Total Departments</b>	<b>468,776</b>	<b>402,911</b>	<b>65,864</b>	<b>3,375,375</b>	<b>3,309,511</b>	<b>65,864</b>
<b>Operating &amp; Professional Services</b>						
Office Expenses	22,597	10,145	12,452	152,843	140,391	12,452
Non-PD Travel Expenses (Hotel, Food, & Travel)	4,508	1,808	2,700	38,301	35,601	2,700
Other Operating Expenses (license fees, etc.)	5,061	7,027	(1,966)	102,495	104,461	(1,966)
Professional Services (audit, legal, consulting, etc.)	3,631	12,276	(8,645)	136,781	145,426	(8,645)
IT & Communications Support	54,400	37,302	17,098	398,975	381,877	17,098
Utilities	15,996	18,475	(2,479)	163,821	166,300	(2,479)
Insurance	15,883	15,380	503	95,608	95,105	503
Grounds	4,580	2,084	2,496	16,855	14,359	2,496
Maintenance	25,015	12,507	12,508	175,280	162,772	12,508
<b>Total Operating &amp; Professional Services</b>	<b>151,669</b>	<b>117,004</b>	<b>34,666</b>	<b>1,280,960</b>	<b>1,246,294</b>	<b>34,666</b>
<b>Debt Service &amp; Assets</b>						
Lease Payments (Facilities)	4,379	4,378	1	36,643	36,642	1
Debt Service	48,731	59,229	(10,498)	506,536	517,034	(10,498)
Depreciation	86,438	90,629	(4,191)	832,298	836,490	(4,191)
All Other Assets Under \$1K	1,806	4,269	(2,463)	105,613	108,076	(2,463)
<b>Total Debt Service &amp; Assets</b>	<b>141,354</b>	<b>158,505</b>	<b>(17,151)</b>	<b>1,481,090</b>	<b>1,498,241</b>	<b>(17,151)</b>
<b>TOTAL EXPENDITURES</b>	<b>1,676,643</b>	<b>1,629,493</b>	<b>47,150</b>	<b>15,486,894</b>	<b>15,439,744</b>	<b>47,150</b>
<b>NET INCOME</b>	<b>481,311</b>	<b>66,022</b>	<b>415,289</b>	<b>392,577</b>	<b>(22,712)</b>	<b>415,289</b>
<b>Earnings Before Depreciation</b>	<b>567,748</b>	<b>156,651</b>	<b>411,097</b>	<b>1,224,875</b>	<b>813,778</b>	<b>411,097</b>
<b>Capital Campaign</b>						
Capital Campaign	-	-	-	2,300,000	1,400,000	-
Loan Revenue	-	-	-	1,200,000	1,200,000	-
Capital Expenditures	13,014	5,500	7,514	1,704,416	1,696,902	7,514
<b>Capital Campaign Net Income</b>	<b>(13,014)</b>	<b>(5,500)</b>	<b>(7,514)</b>	<b>1,795,584</b>	<b>903,098</b>	<b>(7,514)</b>



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2016
1001	TEACHER SALARY	-	-	27,019	-	27,019	\$ -
1012	CALDER GRANT	-	-	-	-	-	\$ -
1200	TEACHER SALARY	-	-	2,203,287	-	2,203,287	\$ -
2001	OTHER GENERAL OPERATING	634,360	8,081,957	370,000	8,406,374	82,591	\$ 597,352
2004	COLLEGE FUND	18,152	-	-	-	-	\$ 18,152
2006	T-SHIRTS	243	26,003	-	-	38,611	\$ (12,366)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	-	\$ -
2013	YEAR BOOK	-	-	-	-	-	\$ -
2022	OPERATING FIELD LESSONS	2,247	2,344	-	-	(4,535)	\$ 9,126
2036	GRATITUDE FUNDS	-	-	-	-	7,206	\$ (7,206)
2200	OPERATING FUND	-	-	7,908,948	2,203,287	5,705,661	\$ -
2217	STUDENT GROWTH FUNDING	92,810	366,976	-	172,528	252,128	\$ 35,130
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	3,584	17,626	-	-	-	\$ 21,210
<b>TOTAL UNRESTRICTED OPERATIONS</b>		<b>\$ 888,015</b>	<b>\$ 8,494,906</b>	<b>\$ 10,509,254</b>	<b>\$ 10,782,189</b>	<b>\$ 8,311,968</b>	<b>\$ 798,018</b>
1005	WALTON STARTUP SALARIES	-	-	32,561	-	32,561	\$ -
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1031	ROCK & REMBE SALARIES	-	-	13,141	-	13,141	\$ -
1037	ELMA GRANT SALARIES	-	-	9,936	-	9,936	\$ -
1260	EARLY CHILDHOOD SPED SALARIES	-	-	-	-	-	\$ -
1281	NSLA SALARY FUND	-	-	835,600	-	835,600	\$ -
1365	ABC PRESCHOOL	-	-	54,094	-	54,094	\$ -
2005	WALTON STARTUP GRANT	376,433	-	-	32,561	259,577	\$ 84,295
2015	I3 FEDERAL GRANT	1,219	-	-	-	1,219	\$ -
2016	WINGATE FOUNDATION	50,000	-	-	-	47,692	\$ 2,308
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	-	-	-	-	-	\$ -
2019	STUDENT WELLNESS GRANT	7,771	34,235	-	-	25,445	\$ 16,561
2020	GATES GRANT	14,772	-	-	-	14,772	\$ -
2021	MORTON KTC GRANT	14,724	-	-	-	10,033	\$ 4,691
2023	ARTHUR ROCK AND TONI REMBI	-	-	-	-	-	\$ -
2024	ADVOCACY CAMPAIGN	13,721	75,000	-	-	50,280	\$ 38,441
2025	ROCK & REMBE DEVELOPMENT	2,808	-	-	-	-	\$ 2,808
2026	WFF - TRANSPORTATION	-	609,200	-	-	8,548	\$ 600,652
2028	KING KTC GRANT	35,000	-	-	-	-	\$ 35,000
2029	WALTON KTC GRANT	141,143	198,906	-	-	161,274	\$ 178,775
2030	MONSANTO GRANT	-	-	-	-	-	\$ -
2031	ROCK & REMBE SALARIES	16,672	125,000	-	13,141	101,251	\$ 27,281
2032	NUCOR - BLYTHEVILLE	-	50,000	-	23,982	26,018	\$ -
2034	SOUTHERN HJI	-	23,337	-	-	23,337	\$ -
2035	EAST AR GIF GRANT	-	-	-	-	-	\$ -
2037	ELMA GRANT	42,222	-	-	9,936	17,917	\$ 14,369
2038	STEP GRANT	-	-	-	-	7,655	\$ (7,655)
2039	AR COMMUNITY FOUNDATION - KTC	-	15,000	-	-	-	\$ 15,000
2040	SHARK TANK - KTC	-	200,000	-	-	121,639	\$ 78,361
2041	SOUTHERN BANCORP	-	25,000	-	25,000	-	\$ -



FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2015	REVENUE	REVENUE	EXPEND	EXPENDITURES	April 30, 2016
2042	MILES FAMILY FOUNDATION	-	12,000	-	-	-	\$ 12,000
2223	PROFESSIONAL DEVELOPMENT	1,231	34,288	-	-	26,028	\$ 9,491
2232	AR SCHOOL RECOG/REWARD	9,655	-	-	-	8,266	\$ 1,389
2246	PATHWISE	8,053	-	-	-	-	\$ 8,053
2260	EARLY CHILDHOOD SPED	-	4,175	-	-	79	\$ 4,096
2271	AP SCORES	-	1,400	-	-	1,046	\$ 354
2276	ENGLISH LANGUAGE LEARNER	610	972	-	-	-	\$ 1,582
2281	NATIONAL SCHOOL LUNCH ACT	23,419	1,401,771	-	835,600	343,798	\$ 245,792
2293	VOCATIONAL DIRECTOR	-	-	-	-	5,417	\$ (5,417)
2365	AR BETTER CHANCE (ABC)	243	150,824	-	54,094	45,388	\$ 51,586
2931	BROADBAND FACILITY MATCH	-	-	-	-	-	\$ -
3400	CHARTER SCHOOLS FACILITY FUNDING	-	560,902	-	-	365,372	\$ 195,530
6501	TITLE 1	-	1,293,368	216,766	-	1,585,572	\$ (75,439)
6535	CSP3 - KBC	-	62,316	-	-	85,248	\$ (22,932)
6535	CSP4 - Forrest City	-	89,840	-	-	188,283	\$ (98,443)
6557	HQPP	-	106,296	-	-	95,465	\$ 10,831
6563	BETTER BEGINNINGS	1,500	-	-	-	-	\$ 1,500
6702	TITLE VI-B PASSTHRU-SP.ED	-	204,314	-	-	218,829	\$ (14,514)
6710	IDEA EARLY CHILDHOOD	1,113	2,038	-	-	-	\$ 3,150
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	48,192	23,099	-	-	101,167	\$ (29,876)
6756	TITLE II-A	-	216,766	-	216,766	-	\$ -
6784	TITLE VI-STATE-RURAL	-	22,260	-	-	24,363	\$ (2,103)
8200	FOOD SERVICES	97,457	1,055,048	-	-	1,113,695	\$ 38,810
8201	NO KID HUNGRY GRANT	-	-	-	-	-	\$ -
8202	AR FOOD EQUIP GRANT	-	-	-	-	-	\$ -
8657	FRESH FRUITS AND VEGETABLES	-	38,418	-	-	46,170	\$ (7,752)
<b>TOTAL RESTRICTED OPERATION</b>		<b>\$ 910,967</b>	<b>\$ 6,635,771</b>	<b>\$ 1,162,098</b>	<b>\$ 1,211,080</b>	<b>\$ 6,076,175</b>	<b>\$ 1,421,581</b>
<b>TOTAL UNRESTRICTED &amp; RESTRICTED FUNDS*</b>		<b>\$ 1,798,982</b>	<b>\$ 15,130,677</b>	<b>\$ 11,671,352</b>	<b>\$ 11,993,269</b>	<b>\$ 14,388,142</b>	<b>\$ 2,219,599</b>
9001	FIXED ASSETS & DEPRECIATION	832,298	-	-	-	832,298	\$ -
<b>TOTAL FIXED ASSETS &amp; DEPRECIATION</b>		<b>\$ 832,298</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 832,298</b>	<b>\$ -</b>

Percent of Funds Unrestricted	35.95%
Percent of Funds Restricted	64.05%

\*Doesn't include Fixed Assets & Depreciation Line Item

3201	CAPITAL PROJECTS FUND	7,936	-	-	-	2,242	\$ 5,694
3202	CAPITAL PROJECTS 15-16	2,706	-	1,200,000	293,808	824,110	\$ 84,788
3203	WALTON CAPITAL PROJECTS	-	2,300,000	-	86,192	498,064	\$ 1,715,743
<b>TOTAL CAPITAL RESERVE</b>		<b>\$ 10,641</b>	<b>\$ 2,300,000</b>	<b>\$ 1,200,000</b>	<b>\$ 380,000</b>	<b>\$ 1,324,416</b>	<b>\$ 1,806,225</b>

Unrestricted, Restricted, & Reserve	\$ 4,025,824
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Percent of Funds Unrestricted & Restricted	55.13%
Percent of Funds Capital Reserve	44.87%

Reimbursement Based Accrued Funds due to KDPS by State	\$ 92,057
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Unrestricted Legal Fund Balance per ADE	\$ 1,815,531
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