

STATEMENT OF CHANGES IN FUND BALANCES

FUND	FUND TITLE	BALANCE	YTD	JOURNAL ENTRIES		YTD	BALANCE
		July 1, 2014	REVENUE	REVENUE	EXPEND	EXPENDITURES	September 30, 2014
1001	TEACHER SALARY	-	-	7,218	-	7,218	\$ -
1012	CALDER GRANT	-	-	-	-	6,713	\$ (6,713)
1200	TEACHER SALARY	-	-	630,834	-	630,834	\$ -
2001	OTHER GENERAL OPERATING	584,263	1,975,913	-	2,373,199	102,412	\$ 84,565
2004	COLLEGE FUND	22,725	-	-	-	4,323	\$ 18,402
2006	T-SHIRTS	-	11,083	-	-	17,916	\$ (6,833)
2007	HEIFER INTERNATIONAL	2,894	-	-	-	-	\$ 2,894
2012	CALDER FOUNDATION GRANT	-	-	-	-	6,728	\$ (6,728)
2013	YEAR BOOK	-	-	-	-	-	\$ -
2200	OPERATING FUND	-	-	2,271,019	630,834	1,640,185	\$ -
2217	STUDENT GROWTH FUNDING	185,525	-	-	-	-	\$ 185,525
2226	OLD T-SHIRTS	196	-	-	-	-	\$ 196
2240	SP ED EXTENDED YR	8,405	-	-	-	-	\$ 8,405
2250	NON-DISABLED	900	-	-	-	-	\$ 900
3002	CAPITAL PROJECTS FUND	124,224	-	-	-	-	\$ 124,224
7000	ACTIVITY	-	174	-	-	-	\$ 174
TOTAL UNRESTRICTED OPERATIONS		\$ 929,133	\$ 1,987,170	\$ 2,909,071	\$ 3,004,033	\$ 2,416,330	\$ 405,011
1016	WINGATE SALARIES	-	-	-	-	-	\$ -
1281	NLSA SALARY FUND	-	-	201,584	-	201,584	\$ -
1365	ABC PRESCHOOL	-	-	24,989	-	24,989	\$ -
2005	WALTON STARTUP GRANT	250,000	-	-	-	-	\$ 250,000
2015	I3 FEDERAL GRANT	-	-	-	-	-	\$ -
2016	WINGATE FOUNDATION	-	-	-	-	-	\$ -
2017	AT&T KTC GRANT	-	-	-	-	-	\$ -
2018	MORGRIDGE FAMILY FND	81,385	-	-	-	52,776	\$ 28,610
2019	STUDENT WELLNESS GRANT	45,752	-	-	-	17,100	\$ 28,652
2020	GATES GRANT	80,580	-	-	-	18,504	\$ 62,076
2021	MORTON KTC GRANT	-	150,000	-	-	16,926	\$ 133,074
2022	OPERATING FIELD LESSONS	-	408	-	-	348	\$ 60
2023	ARTHUR ROCK AND TONI REMBI	-	20,000	-	-	3,856	\$ 16,144
2024	ADVOCACY CAMPAIGN	-	75,000	-	-	8	\$ 74,992
2025	ROCK & REMBE DEVELOPMENT	-	31,805	-	-	10,283	\$ 21,522
2223	PROFESSIONAL DEVELOPMENT	-	31,031	-	-	1,353	\$ 29,678
2246	PATHWISE	868	-	-	-	-	\$ 868
2271	AP SCORES	-	-	-	-	-	\$ -
2276	ENGLISH LANGUAGE LEARNER	293	-	-	-	-	\$ 293
2281	NATIONAL SCHOOL LUNCH ACT	130,650	194,204	-	201,584	69,329	\$ 53,942
2293	VOCATIONAL DIRECTOR	0	-	-	-	-	\$ 0
2365	AR BETTER CHANCE (ABC)	5,807	33,048	-	24,989	23,436	\$ (9,570)
6501	TITLE 1	15,760	-	-	-	416,772	\$ (401,012)
6535	US CHARTER FUND	-	-	-	-	-	\$ -
6702	TITLE VI-B PASSTHRU-SP.ED	104,752	-	-	-	41,545	\$ 63,207
6750	MEDICAID	3,008	-	-	-	-	\$ 3,008
6752	ARMAC	55,580	-	-	-	-	\$ 55,580
6756	TITLE II-A	-	-	-	-	6,041	\$ (6,041)
6784	TITLE VI-STATE-RURAL	-	5,035	-	-	6,041	\$ (1,007)
8200	FOOD SERVICES	121,512	47,891	-	-	249,746	\$ (80,343)
8201	NO KID HUNGRY GRANT	6,750	-	-	-	-	\$ 6,750
8657	FRESH FRUITS AND VEGETABLES	-	-	-	-	3,524	\$ (3,524)
TOTAL RESTRICTED OPERATION		\$ 902,698	\$ 588,421	\$ 226,574	\$ 226,574	\$ 1,164,161	\$ 326,958
9000	FIXED ASSETS & DEPRECIATION	520,716	-	-	-	250,879	\$ 269,837
TOTAL FIXED ASSETS & DEPRECIATION		\$ 520,716	\$ -	\$ -	\$ -	\$ 250,879	\$ 269,837
TOTAL UNRESTRICTED & RESTRICTED FUNDS*		\$ 2,884,916	\$ 2,575,640	\$ 3,135,644	\$ 3,230,607	\$ 3,641,074	\$ 731,970
				Percent of Funds Unrestricted		55.33%	
				Percent of Funds Restricted		44.67%	
*Doesn't include Fixed Assets & Depreciation Line Item							
3201	CAPITAL PROJECTS FUND	1,053,086	48	-	-	60,584	\$ 992,550
TOTAL CAPITAL RESERVE		\$ 1,053,086	\$ 48	\$ -	\$ -	\$ 60,584	\$ 992,550
				Unrestricted, Restricted, & Reserve		\$ 1,724,520	
				Percent of Funds Unrestricted & Restricted		42.44%	
				Percent of Funds Capital Reserve		57.56%	
				Accrued Funds due to KDPS by State		\$ 501,497	



KIPP DELTA INCOME STATEMENT September 30, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
REVENUES						
State Revenue						
Charter School General Purpose Revenue	632,276	632,276	-	1,896,828	1,896,788	40
AR Better Chance (ABC) Pre - K	-	16,524	(16,524)	33,048	45,065	(12,017)
Arkansas No Kid Hungry Carryover	-	-	-	6,750	6,750	-
Arkansas Food Equipment Grant	-	9,098	(9,098)	-	9,098	(9,098)
State PD (Professional Development)	31,031	31,031	-	31,031	30,967	64
National School Lunch Act (NSLA)	97,102	97,092	10	194,204	199,726	(5,522)
NSLA Carryover	-	-	(1)	132,725	132,725	0
Total State Revenue	760,409	786,021	(25,613)	2,294,586	2,321,119	(26,533)
Federal Revenue						
Title I	-	-	-	-	-	-
Title 1 Remaining Allocation	-	-	-	-	-	-
Title II	-	-	-	-	-	-
Title VI-B (Special Education)	32,237	-	32,237	-	(32,237)	32,237
Title IV-B Carryover	-	-	-	104,752	104,752	-
Title VI-B (RLIS)	5,035	-	5,035	5,035	-	5,035
Medicaid/ARMAC Reimbursement	-	-	-	-	-	-
Federal Startup (i3, CSP)	-	-	-	-	-	-
Fresh Fruits & Veg. Program	-	5,991	(5,991)	-	5,991	(5,991)
Federal Child Nutrition	43,527	82,924	(39,397)	44,641	84,038	(39,397)
Total Federal Revenue	80,798	88,916	(8,117)	154,428	162,545	(8,117)
School-Site Revenue						
Athletics	-	1,250	(1,250)	-	2,500	(2,500)
Other School - Sponsored Events	717	2,724	(2,007)	8,393	10,400	(2,007)
Tuition	3,645	2,916	730	9,634	8,905	730
Uniform Sales	3,064	2,724	340	11,083	10,743	340
Paid Meals Sales	1,356	3,971	(2,615)	3,250	5,865	(2,615)
Interest on Investments/Refund Prior Year Expenses	329	300	29	1,102	-	1,102
Total School-Site Revenue	9,110	13,884	(4,774)	33,463	38,413	(4,950)
Fundraising						
Walton Family Foundation (yr 2 of 4)	-	-	-	-	-	-
Walton Start-Up Forrest City	-	-	-	-	-	-
Louis Calder	-	-	-	-	-	-
Advocacy Grant	75,000	75,000	-	75,000	75,000	-
Federal Start-UP (2 yr grant)	-	78,500	(78,500)	-	78,500	(78,500)
Windgate Foundation	-	-	-	-	-	-
Arthur Rock Rembe	-	-	-	20,000	20,000	-
TBD Foundation Grants	-	43,000	(43,000)	150,000	193,000	(43,000)
Private & Corporate Donations	59,833	20,300	39,533	92,342	52,810	39,533
Fundraising	134,833	216,800	(81,967)	337,342	419,310	(81,967)
Morgridge Family Foundation Carryover	81,385	81,385	-	81,385	81,385	-
Gates Foundation Carryover	-	-	-	80,580	90,960	(10,380)
Walton Start-Up Carryover	-	-	-	250,000	250,000	-
Wellness Grant Carryover	-	-	-	45,752	45,752	-
Expiring FY14 Carryover	81,385	81,385	-	457,717	468,097	(10,380)
TOTAL REVENUES	1,066,536	1,187,006	(120,471)	3,277,536	3,409,483	(131,947)



KIPP DELTA INCOME STATEMENT September 30, 2014

	Current Month Actuals	Current Month Budget	Variance	YTD Actuals	YTD Budget	Variance
EXPENDITURES						
Personnel						
Instructional Salaries & Benefits	455,223	530,674	75,451	1,337,419	1,592,021	254,602
Non-Instructional Salaries & Benefits (+SST)	234,816	193,895	(40,921)	717,890	581,685	(136,205)
Staff Development & Associated Travel	30,243	23,363	(6,881)	149,892	70,088	(79,805)
Acknowledgement & Retention Activities	316	4,733	4,416	5,669	14,198	8,529
Interns, Stipends & TFA Fees	(359)	8,042	8,400	12,825	24,125	11,300
Staff Recruitment	7,058	4,708	(2,349)	15,157	14,125	(1,032)
Total Personnel (minus KTC, Transportation, Food Service, & Development)	727,297	765,414	38,116	2,238,852	2,296,241	57,389
Student						
Textbooks & Core Curricula	5,718	17,433	11,715	53,246	65,083	11,837
Library Books & Supplemental Instructional Mat.	23,131	11,862	(11,269)	31,827	44,284	12,457
Testing & Exam Supplies	160	2,909	2,749	1,754	8,728	6,974
Classroom Materials & Supplies	8,164	7,836	(328)	38,792	29,256	(9,536)
Parental Involvement Act. (required)	2,504	1,664	(840)	2,504	4,993	2,489
Special Education & Counseling Services	825	950	125	1,575	2,850	1,275
Experienced Based Field Lessons	1,684	12,967	11,283	3,229	25,933	22,704
Student Activities (i.e. clubs, prom, yearbook)	124	1,667	1,543	824	5,000	4,176
Student Uniforms	7,803	3,500	(4,303)	17,983	10,499	(7,484)
Student Recruitment	350	167	(183)	1,133	500	(633)
Athletics	2,731	6,233	3,502	5,917	18,698	12,782
Music, Drama, & Art (w/ shuttle service)	1,459	2,286	826	2,489	6,857	4,368
Homeless Children (required)	-	417	417	-	1,250	1,250
Nursing & Wellness Services	618	532	(86)	4,377	1,595	(2,782)
School-Site Program Costs						
KIPP through College (+PS)	48,109	38,285	(9,824)	121,878	114,856	(7,022)
Student Transportation (+PS, Debt Service, & Insur.)	97,293	90,826	(6,467)	239,490	272,477	32,987
Food Service Program (+ PS)	120,174	94,048	(26,126)	252,998	282,145	29,147
Total Student Services	320,847	293,580	(27,267)	780,015	895,004	114,989
Operating & Professional Services						
Office Expenses	4,750	10,357	5,608	21,791	31,072	9,281
Non-PD Travel Expenses (Hotel, Food, & Travel)	5,540	3,750	(1,790)	5,540	11,250	5,710
Other Operating Expenses (license fees, etc.)	(1,060)	10,957	12,017	9,472	32,872	23,401
Professional Services (audit, legal, consulting, etc.)	18,444	23,488	5,044	46,143	70,464	24,321
Development & PR (+PS)	26,409	32,570	6,161	74,494	97,710	23,216
IT & Communications Support	22,073	27,650	5,577	102,228	82,951	(19,277)
Insurance, Maintenance, & Utilities	70,540	59,500	(11,041)	201,745	178,499	(23,246)
Total Operating & Professional Services	146,696	168,273	21,577	461,413	504,818	43,404
Debt Service & Assets						
KDPS Community Growth (FC)	-	-	-	-	-	-
Debt Service & Lease Payments (facilities)	51,085	50,742	(343)	152,619	152,225	(394)
Depreciation	83,717	86,216	2,499	250,879	258,647	7,768
All Other Assets Under \$1K	31,944	10,260	(21,684)	32,894	30,780	(2,114)
Total Debt Service & Assets	166,745	147,217	(19,528)	436,392	441,652	5,260
TOTAL EXPENDITURES	1,361,586	1,374,484	12,898	3,916,671	4,137,714	221,043
NET INCOME	(295,050)	(187,478)	(107,572)	(639,137)	(728,231)	89,095
<i>Earnings Before Depreciation</i>	<i>(211,334)</i>	<i>(101,262)</i>	<i>(105,073)</i>	<i>(388,257)</i>	<i>(469,584)</i>	<i>96,863</i>
Capital Campaign						
Revenue	16	6,057	(6,041)	48	18,172	(18,124)
Construction Expenditures	60,584	93,794	33,210	60,584	281,381	220,797
Capital Campaign Net Income	(60,568)	(87,736)	27,169	(60,536)	(263,209)	202,673