


	A	B	D	E	F	G	H	I	J	K	
1	 Revised FY 2015 Budget - October Board Meeting v16 10.22.14										
2	APPROVED October Revise										
3	FRL Count = 1223 or 90% SPED Count = 96 or 7%										
4	FY 15 Projected ADM (K-12)		1,308	36	408	300	238	308	54		
5	REVENUES										
6	State Revenue		Region	CO	PRE-K	ELA	DCPS	DCH	BCPS	KBC	
7	Charter School General Purpose Revenue		\$8,529,468	1,707,606		1,979,470	1,428,462	1,557,424	1,415,299	441,207	
8	AR Better Chance (ABC) Pre - K		\$159,408		159,408						
9	Arkansas No Kid Hungry Carryover		\$6,750		1,000	2,500	2,500	750	0		
10	Arkansas Food Equipment Grant		\$9,098	9,098							
11	State PD (Professional Development)		\$31,031		8,989	6,664	6,808	8,570	0		
12	National School Lunch Act (NSLA)		\$1,230,537		35,278	170,661	300,375	276,468	367,436	80,320	
13	NSLA Carryover		\$130,650		3,032	21,072	59,357	44,189	3,000		
14	Total State Revenue		61%	\$10,096,942	1,716,704	194,686	2,163,153	1,759,072	1,902,556	1,836,244	524,527
15	Federal Revenue										
17	Title I		\$1,662,033	152,152	126,203	532,180	384,088	258,072	161,793	47,545	
18	Title 1 Remaining Allocation		\$458,855	52,178	45,151	168,065	9,720	67,064	116,676	0	
19	Title II		\$24,378	24,378							
20	Title VI-B (Special Education)		\$236,465	0	0	90,799	54,558	43,730	35,557	11,821	
21	Title IV-B Carryover		\$104,752			36,913	20,950	20,950	25,939	0	
22	Title VI-B Pre-School (State)		\$7,189		7,189						
23	Title VI-B Pre-School (Federal)		\$5,784		5,784						
24	Title VI-B (RLIS)		\$22,539	22,539							
25	Medicaid/ARMAC Reimbursement		\$14,253	0	4,751	4,751	4,751				
26	Federal Startup (i3, CSP)		\$36,823	36,823							
27	Fresh Fruits & Veg. Program		\$71,925		28,725	22,875		20,325	0		
28	Federal Child Nutrition		\$1,021,781	27,370	310,183	228,076	180,940	234,158	41,053		
29	Total Federal Revenue		22%	\$3,666,778	288,071	204,508	1,178,806	725,019	594,448	100,419	
30	School-Site Revenue										
32	Athletics		\$15,000			3,625	10,875	500			
33	Other School - Sponsored Events		\$32,700		10,200	7,500	5,950	7,700	1,350		
34	Tuition		\$35,000	35,000							
35	Uniform Sales		\$32,700		10,200	7,500	5,950	7,700	1,350		
36	Paid Meals Sales		\$47,674	1,277	14,472	10,642	8,442	10,926	1,915		
37	Total School-Site Revenue		1%	\$163,074	0	36,277	34,872	29,267	31,217	4,615	
53	Fundraising		12%	\$2,000,000	871,848	88,105	401,380	224,961	114,352	173,867	125,487
60	Expiring FY14 Carryover + A&B		5%	\$752,148	294,431	0	72,852	0	54,285	330,580	
62	TOTAL REVENUE			\$16,678,942	3,171,054	523,576	3,851,063	2,738,319	2,623,633	2,685,669	1,085,627
64	EXPENDITURES										
65	Personnel			CO	PRE-K	ELA	DCPS	DCH	BCPS	KBC	
66	Instructional Salaries & Benefits		\$6,350,442	282,891	384,421	1,998,480	1,061,234	1,139,415	1,117,591	366,410	
67	Non-Instructional Salaries & Benefits (+SST)		\$2,290,234	767,758	0	278,037	402,258	377,761	265,658	198,763	
68	Staff Development & Associated Travel		\$288,385	17,795	15,990	56,596	75,973	50,385	59,273	12,374	
69	Acknowledgement & Retention Activities		\$56,791	28,917	1,579	8,908	5,345	5,057	4,960	2,025	
70	Interns, Stipends & TFA Fees		\$109,894	13,596	0	29,406	13,800	29,062	21,030	3,000	
71	Staff Recruitment		\$56,500	55,000	0	0	0	0	0	1,500	
72	Total Personnel (minus KTC, Transportation, Food Service, & Development)		54%	\$9,152,246	1,165,957	401,990	2,371,426	1,558,609	1,601,680	1,468,511	584,072
74	Student										
75	Textbooks & Core Curricula		\$221,441	0	1,910	34,500	30,000	25,000	74,935	55,096	
76	Library Books & Supplemental Instructional Mat.		\$135,540	0	7,500	34,516	53,527	18,997	11,000	10,000	
77	Testing & Exam Supplies		\$26,540	0	0	3,199	3,000	10,000	9,341	1,000	
78	Classroom Materials & Supplies		\$112,517	0	0	32,881	24,388	27,000	22,387	5,861	
79	Parental Involvement Act. (required)		\$20,708	0	5,255	3,041	3,499	2,700	3,213	3,000	
80	Special Education & Counseling Services		\$72,073	0	0	11,089	37,055	20,065	3,863	0	
81	Experienced Based Field Lessons		\$200,177	0	1,439	25,000	65,000	35,000	62,000	11,738	
82	Student Activities (i.e. clubs, prom, yearbook)		\$20,000	0	0	5,000	5,000	10,000	0	0	
83	Student Uniforms		\$41,995	0	0	7,995	10,000	12,000	7,500	4,500	
84	Student Recruitment		\$2,000	0	0	0	0	0	0	2,000	
85	Athletics		\$84,793	0	0	0	20,948	48,845	12,000	3,000	
86	Music, Drama, & Art (w/ shuttle service)		\$27,428	0	0	0	9,214	11,214	5,000	2,000	
87	Homeless Children (required)		\$7,444	0	0	0	0	0	0	0	
88	Nursing & Wellness Services		\$6,380	7,444	608	1,108	1,108	1,108	1,448	1,000	
89	School-Site Program Costs		\$979,036	7,444	16,712	158,329	262,740	221,929	212,687	99,195	
90	KIPP through College (+PS)		\$718,039	718,039	0	0	0	0	0	0	
91	Student Transportation (+PS, Debt Service, & Insur.)		\$1,072,319	0	0	338,964	244,452	191,310	255,080	42,513	
92	Food Service Program (+ PS)		\$1,128,578	0	30,230	342,604	251,915	199,852	258,632	45,345	
93	Total Student Services		23%	\$3,897,972	725,483	46,942	839,897	759,106	613,091	726,399	187,053
96	Operating & Professional Services										
97	Office Expenses		\$124,269	24,000	4,683	22,429	25,621	23,102	22,934	1,500	
98	Non-PD Travel Expenses (Hotel, Food, & Travel)		\$45,000	45,000	0	0	0	0	0	0	
99	Other Operating Expenses (license fees, etc.)		\$131,489	27,500	1,100	29,655	11,650	25,000	26,051	10,533	
100	Professional Services (audit, legal, consulting, etc.)		\$323,953	141,500	7,284	24,882	24,920	19,751	84,121	21,495	
101	Development & PR (+PS)		\$390,839	390,839	0	0	0	0	0	0	
102	IT & Communications Support		\$331,805	72,320	0	80,600	60,320	60,320	35,000	23,245	
103	Insurance, Maintenance, & Utilities		\$686,996	16,062	21,583	169,325	162,679	151,253	95,000	71,094	
104	Total Operating & Professional Services		12%	\$2,034,351	717,221	34,650	326,891	285,190	279,427	263,106	127,867
106	Debt Service & Assets										
107	KDPS Community Growth (FC)		\$0	0	0	0	0	0	0	0	
108	Debt Service & Lease Payments (facilities)		\$614,018	13,000	0	199,638	86,602	69,351	150,000	95,428	
109	Depreciation		\$1,041,905	44,320	0	190,005	260,909	191,569	327,069	28,033	
110	All Other Assets Under \$1K		\$193,274	2,500	1,000	36,146	42,800	10,000	77,651	23,177	
111	Total Debt Service & Assets		11%	\$1,849,197	59,820	1,000	425,789	390,311	270,920	554,720	146,637
113	TOTAL EXPENDITURES			\$16,933,766	2,668,481	484,582	3,964,003	2,993,216	2,765,118	3,012,737	1,045,629
115	NET INCOME			(\$254,824)	502,573	38,993	(112,940)	(254,897)	(141,484)	(327,068)	39,999
117	Earnings Before Depreciation		\$787,081	546,893	38,993	77,065	6,012	50,085	2	68,032	
119	BEGINNING CASH - Operating		\$1,831,831	(572,845)	(26,087)	1,059,960	1,225,628	(660,889)	431,651	340,960	
120	Expiring Cash Transferred to Revenue Section		\$701,943	294,431	0	86,697	44,522	82,807	70,878	333,580	
121	Cash After Transfer		\$1,129,888	(867,276)	(26,087)	973,263	1,181,106	(743,696)	360,773	7,380	
122	Net Income/Loss		(\$254,824)	502,573	38,993	(112,940)	(254,897)	(141,484)	(327,068)	39,999	
123	Add: Additional Debt										
124	Add: Depreciation		\$1,041,905	44,320	0	190,005	260,909	191,569	327,069	28,033	
125	Add: Adjusting Entries										
126	Subtract: Fixed Assets		\$118,145	39,090	0	0	4,476	17,000	0	57,579	
127	Net Cash Flow		\$668,936	507,803	38,993	77,065	1,536	33,085	2	10,453	
129	Projected Ending Cash (Operating)		\$1,798,824	(359,473)	12,906	1,050,327	1,182,642	(710,611)	360,775	17,833	